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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**Abbott Laboratories, North Chicago, Ill.—New Product**

A thistlelike herb provides the essential ingredient for a unique new compound made available June 13 to the medical profession by this company to help manage the major killer among all diseases—atherosclerosis.

This heart disease each year leads to the death of more than 200,000 persons in the United States, or one death in every seven. A form of arteriosclerosis, it is characterized by a thickening and fatty degeneration of the inner coat of the arteries.

Abbott's new compound, called "Saff," contains oil pressed from the seeds of the safflower, long used as a food in India and various parts of Europe.

"Saff" contains 46% linoleic acid, an essential unsaturated fatty acid. It has less than 5% saturated fatty acid and less than 13% oleic acid, a non-essential unsaturated fatty acid.

Because it is compatible with most liquids, "Saff" can be mixed with all common beverages as well as a number of foods.—V. 185, p. 2209.

**Aeolian American Corp.—Merger Effective**

See Aeolian Co. below.—V. 176, p. 1693.

**Aeolian Co., New York—Merger Effective**

At meetings held on April 17 and May 17, respectively, the boards of directors and the stockholders of The Aeolian Co., American Piano Corp. and Aeolian American Corp. voted formal approval to a plan of merger and recapitalization of these three long-established and closely related piano enterprises.

In making this announcement, W. Lee White, Board Chairman of Aeolian American Corp. and President of American Piano Corporation, stated:

This merger, which became effective June 1, 1957, brings together under one strong corporate roof three old-time piano companies which, for many years, have been closely affiliated. The new merged company will carry the name Aeolian American Corp. and, as heretofore, will concentrate its manufacturing activities at East Rochester, N. Y. In addition, it will take over the operations of the six retail stores in the Greater New York Metropolitan area previously operated by the American Piano Co. and the Aeolian Co.

A digest of plan of merger follows:

American Piano and Aeolian American will be merged into Aeolian Co., the merged company continuing in existence as a Connecticut corporation under the name Aeolian American Corp. with an authorized capital stock consisting of \$250,000 par value (5,000 shares, \$50 par value each) of new 6% preferred stock and \$500,000 par value (500,000 shares, par value \$1 each) of common stock.

The new stock will be issued as follows:

(1) To stockholders of Aeolian Co.: (a) one share of new preferred stock for each outstanding share of present Aeolian Co. preferred; and (b) 7 1/4 shares of new common for each outstanding share of present Aeolian Co. common.

(2) To stockholders of American Piano Corp.: (a) 4 1/2 shares of new common for each outstanding share of present American Piano, class A stock; and (b) 2 1/4 shares of new common for each outstanding share of present American Piano class B stock.

(3) To stockholders of Aeolian American: Inasmuch as all the capital stock of Aeolian American is owned by Aeolian Co. and American Piano, no shares of the merged company will be issued for present shares of capital stock of Aeolian American.—V. 174, p. 185.

**Aerojet-General Corp. — Sells Common Stock Privately**—This corporation has privately placed 33,500 shares of its common stock (par \$10) at \$225 per share, it was announced on June 11 by William O'Neil, President of The General Tire & Rubber Co., majority stockholder of the rocket producing facility. None of the holdings of General Tire in Aerojet-General was involved in the placement. Negotiated by Kidder, Peabody & Co., Inc. and Auchincloss, Parker & Redpath, the sale by Aerojet-General of this common stock sets General Tire's ownership of Aerojet-General at 87.6%.

Mr. O'Neil reported that the placement agreement includes assurance that General Tire will not consent to the conversion of presently outstanding Aerojet-General preferred stock into common shares. He also stated that General Tire has agreed to vote for a split in Aerojet-General's common "at least a 10-for-1 basis" within a year.

The new funds, Mr. O'Neil stated, will be added to the subsidiary's working capital.

He added that sales of Aerojet-General for the first five months of its current fiscal year were \$65,553,138 with net earnings after taxes amounting to \$1,388,850. This compares with sales of \$49,626,120 and net earnings of \$1,324,931 for the previous comparable period.

**Alaska Juneau Gold Mining Co.—To Diversify**

The company is reported to be attempting to diversify its operations. A consultant with an option to buy a 100,000 share stake in Alaska Juneau at \$3.25 a share, said that the company is presently considering a railroad equipment company, a mining firm, a guided missile company, an aviation equipment firm and an electronics firm, the acquisition of any one of which should be announced in the next couple of weeks.—V. 183, p. 2893.

**Alco Oil & Chemical Corp., Cleveland, O.—New Dir.**

C. R. Porthouse has been elected a director. It was announced on May 21 by William H. Coleman, Board Chairman. He replaces Frank Taplin who recently accepted appointment as Assistant to the President of Princeton University.

Mr. Porthouse is President and a director of two Ravenna, Ohio, concerns, Pyramid Rubber Co. and Harcourt Manufacturing Co., and of the Oil City Glass Co., Oil City, Pa.

He is Vice-President and a director of Fred Arbogast Co., Akron, Ohio, and of the Charter Foundation, Houston, Texas.

A director of A. G. Spalding & Bros., Inc., Chicopee, Mass., Mr. Porthouse is also Chairman of the Executive Committee. His other directorships include the Sport Fishing Institute, Washington, D. C., and the Michigan Plating & Stamping Co., Grand Rapids.—V. 185, p. 713.

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available to all members of the U. S. armed forces and their families moving between the U. S. and Germany. Success of the operation during the past six months prompted the extension into Tripoli.

Officials of Mayflower and American Express now are confident that before long they will be able to bring England, France, other European countries and, in time, the Far East within the scope of their operation.

At Tripoli, all incoming and outgoing shipments of household furnishings will be handled by American Express. Mayflower will handle all Sea-Van-Tote shipments at the U. S. end of the operation.

American Express has signed two agents in Tripoli to handle the shipments. In time, it is planned also to utilize the port facilities of Bengasi, located on the Mediterranean Sea some 700 miles east of Tripoli.—V. 184, p. 2321.

**American General Oil & Gas Co., Houston, Tex.—Stock Offering Temporarily Suspended**

The Securities and Exchange Commission, it was announced on June 10, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this company. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. On Jan. 26, 1954, American General filed a notification with the Commission proposing the offering, pursuant to such an exemption, of 1,000,000 shares of its common stock, not for cash, but for oil, gas and mineral leases having an alleged value not to exceed \$100,000.

In its suspension order, the Commission asserts that the terms and conditions of Regulation A were not complied with by American General, in that the required offering circular was not filed and the company failed to file the required semi-annual reports reflecting the sale of stock pursuant to the exemption. Furthermore, according to the order (1) American General's notification appears to contain an untrue statement of a material fact in that it falsely represents that Joe L. Gross took an important part in the organization of the company and in the acquisition of its assets and may be considered a "promoter"; and (2) American General and Robert C. Jones, President and Director, were enjoined on April 20, 1955, by the Superior Court of New Jersey from engaging in and continuing certain conduct and practices in connection with the sale of securities.—V. 179, p. 609.

**American Piano Corp.—Merger Effective**

See Aeolian Co. above.—V. 174, p. 185.

**American Photocopy Equipment Co.—Div. Increased**

The company on June 4 declared a third quarter dividend of 25 cents per share, payable Oct. 1 to shareholders of record Sept. 16. This is an increase of five cents per share over the two previous 1957 dividends of 20 cents each. The first quarter dividend was paid April 1 and the second quarter dividend is payable July 1 to shareholders of record June 14.

S. G. Rauthord, President, attributed the increase to higher earnings during the first six months of the company's fiscal year.—V. 185, p. 1510.

**American Potash & Chemical Corp.—New Unit Formed**

This corporation has formed a chemical fuels section to handle the sale of all its products used in the manufacture of fuels for rockets, guided missiles and other applications, according to an announcement by William J. F. Francis, Vice-President in charge of sales.

The new section was established because of AP&CC's increased production of chemicals for such fuels. These include ammonium and potassium perchlorate from the company's Henderson, Nev., plant, and boron and lithium chemicals being produced at the AP&CC Los Angeles plant for such application.

**Issues New Booklet**

A complete 12-page products catalogue and informational booklet has been issued by this corporation.

The catalogue includes a description, properties and applications of nearly 70 chemicals marketed under the company's Trona trademark.

Among major product groups included in the booklet are boron chemicals, soda products, potassium compounds, bromines, lithium products, electrochemicals, agricultural chemicals and refrigerants.

The brochure also includes information on newer lithium and boron chemicals in developmental stages, which are finding interest in the rocket and missile fields as well as other industrial processes.

**Announces Two New Products**

The corporation has begun production of two new products—lithium perchlorate and lithium nitrate—for use in high energy fuels applications such as rockets and missiles. It was announced on June 7.

The two chemicals are both oxidants to provide oxygen for solid propellants. As oxidants, they also may be used in flares and other pyrotechnics.

The company already manufactures two oxidants, ammonium perchlorate and potassium perchlorate, at its Henderson, Nev., electrochemicals plant. It is the only domestic producer of ammonium perchlorate which is being widely used as the oxidizer in rockets and missiles by the Air Force, Navy, and Army.

On a weight basis both of the lithium compounds have a high oxygen content—about 60% in lithium perchlorate and nearly 70% in lithium nitrate. It is this property, according to AP&CC officials, which makes them of interest in the propellant field.

The corporation is a basic producer of perchlorates at Henderson, Nev., and also of lithium at both its Trona, Calif., plant and at the San Antonio, Texas, plant of its subsidiary, American Lithium Chemicals, Inc.—V. 185, p. 2210.

**American Stores Co.—Current Sales Up**

Period End May 25 1957—4 Wks.—1956 1957—8 Wks.—1956  
Sales \$ \$ \$ \$ \$

62,102,590 57,042,285 122,801,863 110,193,993

V. 185, p. 2321.

**American Tobacco Co. (& Subs.)—Earnings Lower—**

Quarter Ended Mar. 31—	1957	1956
Sales	\$ 245,199,000	251,015,000
Federal taxes on income	11,230,000	12,683,000
Net income	10,133,000	11,365,000
Net income per share of common stock	\$1.43	\$1.62
—V. 184, p. 2833.		

**Ampal-American Palestine Trading Corp. — Partial Redemption—**

The corporation has called for redemption on July 1, next, \$5,000 of its 3% sinking fund debentures, series B, due July 1, 1967 at 100%. Payment will be made at the Manufacturers Trust Co., New York, N.Y.—V. 184, p. 1038.

**Amun-Israel Housing Corp.—Partial Redemption—**

This corporation is notifying holders of its 15-year 3% sinking fund bonds, series 1965, that \$343,500 principal amount of these bonds have been drawn by lots for redemption on July 1, 1957, through the sinking fund at 100% and accrued interest. Redemption will be made at The Marine Midland Trust Company of New York.—V. 183, p. 2534.

**Anglo-Ecuadorian Oilfields Ltd. (England)—Registers With Securities and Exchange Commission—**

The Guaranty Trust Co. of New York filed a registration statement with the SEC on June 12, 1957, covering 60,000 American depositary receipts for ordinary registered stock of Anglo-Ecuadorian.

**Ann Arbor RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$826,173	\$819,803
Railway oper. expenses	653,495	611,736
Net rev. from ry. oper.	\$172,678	\$208,067
Net railway oper. inc.	52,588	77,936
—V. 185, p. 2442.	175,977	224,484

**Apache Oil Corp., Minneapolis, Minn. — Registration Statement Effective—**

The registration statement filed March 25, covering a proposed issue of 50,000 shares of common stock (par \$2.50) became effective June 4, 1957. See details in V. 185, p. 1511.

**Applied Radiation Corp., Walnut Creek, Calif.—Opens New Center—**

This corporation recently opened its Western Service Irradiation Center where industrial and academic organizations interested in radiation processing can use one of Applied Radiations linear electron accelerator on a rental basis. The announcement adds that the Center's ten million electron volt Mark 1-F2 accelerator is the highest energy industrial accelerator operating in the United States. The Mark 1-F2 generates high energy electrons, x-rays or neutrons. Its electron beam is equivalent to 140,000 curies of radioactive cobalt-60, about one-half the United States entire annual production. Research in radiation chemistry, radiation preservation of foods and drugs, and solid state physics is already underway.

The corporation, one of the first commercial manufacturers of linear electron accelerators, established the service facility to stimulate interest in high energy radiation processing. According to M. R. Jeppson, President, many organizations with a logical interest in radiation effects are deterred from initiating experimental work because they are reluctant to invest in a source of radiation without some preliminary experimental justification.

The corporation owns and operates the Center. Therefore, users can devote their energies exclusively to planning, executing and evaluating the experimental work itself. Although the corporation will assist in planning experimental programs to the extent desired, users are under no obligation to divulge results or even the nature of the experiments. More complex experiments are conducted by the user's own technical staff, but many groups merely send prepared samples which, after irradiation, are returned for evaluation.

The Service Center can be leased for long-term programs as well as for a single series of experiments. It is also available for limited commercial radiation processing.

The company's offices are located at 2404 North Main St., Walnut Creek, Calif.

**Applied Research Laboratories, Glendale, Calif.—Files With Securities and Exchange Commission—**

The company on May 27 filed a letter of notification with the SEC covering 1,296 shares of capital stock (par \$1) and 71 shares of class B stock (par \$1), both to be offered at \$8.55 per share, pursuant to previous options. No underwriting is involved. The proceeds are to be used for working capital.—V. 184, p. 2833.

**Atlantic Coast Line RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$15,041,054	\$14,836,071
Railway oper. expenses	11,673,978	11,946,938
Net revenue from rail-way operations	\$3,367,076	\$2,889,123
Net railway oper. inc.	822,444	737,394
—V. 185, p. 2322.	3,606,657	3,772,613

**Atlas Plywood Corp.—Partial Redemption—**

The corporation has called for redemption on July 1, next, \$334,000 of its 5% sinking fund debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 185, p. 142.

**Automatic Merchandising, Inc.—Stock Offering—** The company on May 29 offered to its common stockholders of record May 25 the right to subscribe on or before June 12 for 81,577 additional shares of common stock (par 50 cents) at \$3.50 per share on the basis of one new share for each 2,5203 shares held. The offering was underwritten by Stevens, White & McClure, Inc., of Tampa, Fla., and associates.

**PROCEEDS—** The company has indicated that the proceeds from the sale of the common stock will be applied as follows, in the following general order:

Approximately \$75,000 to the discharge of certain obligations and chattel mortgages; approximately \$40,000 to increase the inventory of cigarettes and other merchandise for use in the vending machines; approximately \$25,000 for the development and manufacture of a new electric vending machine; approximately \$85,000 for the acquisition of new vending machines, and the balance to be used for immediate working capital needs of the corporation.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—**

Common stock (par 50c) . . . . . 2,500,000 shs. 287,195 shs.

**UNDERWRITERS—** Stevens, White & McClure, Inc., the principal underwriter and secondary underwriters will purchase the portion of the issue unsubscribed for by existing stockholders in the following proportions:

Stevens, White & McClure, Inc. . . . . . 30%  
French & Crawford, Inc. . . . . . 25%  
First Florida Investors, Inc. . . . . . 25%  
Pierce, Garrison, Wulbern, Inc. . . . . . 10%  
J. Herbert Evans & Co. . . . . . 10%

**BUSINESS—** The corporation was organized as Gulf Merchandising Machines, Inc., under the laws of the State of Florida on Aug. 14, 1953. The principal office and warehouse is located at 107 South Willow, Tampa, Fla. Such property is leased by the corporation. The manufacturing plant and research laboratory of the corporation are located at 2612 Horatio, Tampa, Fla., which is owned by the corporation. At

such premises the corporation manufactures its cigarette vending machines and conducts experimental work on automatic vending machines. The corporation operates, owns and services automatic vending machines dispensing cigarettes, candy, chewing gum, ice cream, milk, coffee, soft drinks, cleansing tissues and crackers.—V. 185, p. 1990.

**Bangor & Aroostook RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,711,908	\$1,846,463
Railway oper. expenses	1,124,599	1,147,627
Net rev. from ry. oper.	\$587,309	\$698,841
Net railway oper. inc.	360,477	444,280
—V. 185, p. 2211.	1,296,187	1,597,483

**Barium Steel Corp., New York—Registers With SEC—**

This corporation filed a registration statement with the SEC on June 6, 1957, covering \$10,000,000 of 5½% convertible subordinated debentures, due 1969, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. and Allen & Co. The public offering price and underwriting terms are to be supplied by amendment.

The corporation intends to use the entire net proceeds of the sale of the debentures in connection with the construction of a new plant. The proposed plant would be located on leased property located in Burlington County, N.J. and would consist of modern steel-producing equipment with an annual rated capacity of 800,000 ingot tons. Construction of the plant is expected to extend about two years from the time work is begun. Upon completion of the new plant, the company intends to use the ingots to be produced there in its structural and tube mills at Phoenixville, Pa., and in its plate mill at Harrisburg, Pa. It intends to devote its blast furnace at Chester, Pa., to the production of pig iron for the open market and to place its open hearth furnaces at Phoenixville and Harrisburg on a standby basis, to be used either to supplement for its own use the production of the new facilities or for the production of ingots for the open market.

The proceeds of the new debentures will furnish less than a quarter of the funds estimated at present price levels to be \$47,300,000 necessary to complete the construction and to purchase the plant site (the company has an option to purchase the leased property for \$1,175,000). The company expects to obtain the approximately \$38,000,000 of the necessary additional funds from future financing and, to the extent available, from the general funds of the company.—V. 185, p. 2442.

**James B. Beam Distilling Co.—Profits Higher—**

Everett Kovler, Executive Vice-President, on June 12 reported that both sales and profits for the 11 months ended May 31, 1957 exceed last year's record figures.

A dividend of 7½ cents in cash and 1½% in stock, payable July 5, 1957 to shareholders of record June 26, 1957, was declared by the directors on June 6, 1957. Like amounts were paid on April 5, last.—V. 185, p. 714.

**Bellanca Corp.—Suspension of Trading Continued—**

The Securities and Exchange Commission on June 13 announced the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, June 14 to June 23, 1957, inclusive.—V. 185, p. 2661.

**Benguet Consolidated, Inc.—Acquires Substantial Interest in New Philippine Finance Firm—**

This corporation, which is a leading Philippine gold and chrome ore producer, on June 11 announced the organization, together with other Philippine interests, of United Finance Corp., a new company formed in Manila to engage in instalment and merchandise inventory financing in the Philippines.

Herbert Alien, Chairman of the Board of Directors of Benguet Consolidated, said that Benguet is the largest individual stockholder in the new company and that the investment has been made "as a first step in a diversification program upon which Benguet has entered."

United Finance Corp. has an initial capital of 1,000,000 Philippine pesos (\$500,000) and will engage in all phases of instalment and merchandise inventory financing from its main offices in Manila.—V. 185, pp. 2442 and 2554.

**Benton Harbor Hospital Association—Partial Redemption—**

The Association has called for redemption on July 1, next, \$19,500 of its first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101%, plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle Street, Chicago 90, Ill. or at The First National Bank of West Bend, West Bend, Wis.

**Bigelow-Sanford Carpet Co., Inc.—Secondary Offering—** The secondary offering of 42,500 shares on June 4 was made at \$14.25 per share by Reynolds & Co., with a dealer's concession of 40 cents per share. It was completed.—V. 185, p. 2661.**Borg-Warner Corp.—Adds Additional Products—**

This corporation has added control rod drive mechanisms to the growing list of products which it manufactures for the rapidly-developing atomic energy industry. It was announced on June 10.

The announcement came as the first units were prepared for shipment at the corporation's Marvel-Schebler Products Division plant in Decatur, Ill. The control rod drive mechanisms, precision-machined and rigidly-tested, are used in nuclear powered electric generating plants.

The shipment was the initial part of an order calling for delivery of a total of 24 such mechanisms.

The rods were shipped to the Westinghouse Electric Corp. which will install them in an atomic-powered electric generating station which is being constructed jointly by the Duquesne Light Co. and the U.S. Atomic Energy Commission. Westinghouse is designing and constructing the nuclear portion.—V. 185, p. 2211.

**Boston & Maine RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$7,455,348	\$7,532,273
Railway oper. expenses	5,853,189	5,887,325

Net rev. from ry. oper. \$1,602,159 \$1,644,948 \$5,957,934 \$5,657,662

Net railway oper. inc. 624,395 672,229 1,786,924 1,076,753

—V. 185, p. 2322.

**Bridgeport Gas Co., Bridgeport, Conn.—Stock Offered—**

The company is offering to its common stockholders of record June 4 the right to subscribe on or before June 24 for 28,910 additional shares of common stock (no par) at \$26 per share at the rate of one new share for each seven shares held. The offering is underwritten by Smith Ramsay & Co., Inc. and associates.

The net proceeds are to be used to retire bank loans and for general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING—**

25-year refunding & gen'l mtg. bonds: Authorized Outstanding  
3 1/4% series A due 1973 . . . . . \$2,250,000 \$2,070,000

3 1/2% series B due 1976 . . . . . 1,750,000 1,662,000

9,000 customers in the territory generally referred to as Cape Cod, including the towns of Wareham, Bourne, Mashpee, and Falmouth (the upper distribution system) and the towns of Barnstable (which includes Hyannis), Yarmouth, Dennis, Harwich and Chatham (the lower distribution system). In addition, as agent for Gas Inc., it distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,800 customers of Gas Inc. in the foregoing towns, and in the towns of Sandwich, Sagamore, Brewster, Orleans and Eastham. The company also sells gas appliances. Salesrooms and offices are maintained in Wareham, Falmouth and Hyannis.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

*First mortgage bonds:			
3½% series A, due 1971	\$638,000	\$638,000	
4½% series B, due 1971	136,000	136,000	
5½% series C, due 1962	825,000	825,000	
Unsecured 4½% notes, due 1958 to 1963	227,500	227,500	
6% prior preferred stock (\$25 par value)	746,000	746,000	
Common stock (\$25 par value)	600,000	362,000	

The series A bonds were issued originally in the amount of \$750,000 and the series B bonds in the amount of \$150,000. The Massachusetts Department of Public Utilities has authorized the company to issue and sell \$325,000 principal amount of 5½% series C bonds due 1962, and the company has a commitment for the private sale of said bonds. Proceeds of the sale of \$470,000 principal amount thereof will be applied to the payment of \$100,000 notes, bank loans in the amount of \$200,000, and to reimburse the company for expenditures for construction. The proceeds of the remaining \$355,000 principal amount will be applied toward the purchase cost of the Barnstable pipeline.

On Nov. 16, 1953, and May 12, 1954, the company borrowed from Berkshire Life Insurance Co. the aggregate sum of \$325,000 represented by unsecured notes maturing in equal annual installments over a period of ten years, beginning Jan. 15, 1955, and ending Nov. 15, 1963, with interest at 4½% per annum. Such funds were used to reimburse the company for the cost of conversion of its customers' appliances to the use of high BTU gas.

Pursuant to authorization by the Massachusetts Department of Public Utilities, the company has issued and sold to American \$262,000 par value (10,480 shares) of common stock. The proceeds of \$150,000 par value thereof will be applied to payment of a like amount of 5% demand notes (subordinated) and the proceeds of the remaining \$112,000 par value will be applied toward the purchase cost of the Barnstable pipeline.—V. 185, p. 2555.

#### Calvary Presbyterian Church, Hawthorne, Calif.—Partial Redemption

There have been called for redemption on June 15, 1957, \$6,000 of first mortgage serial bonds dated Dec. 15, 1953 at 100%. Payment was made at the St. Louis Union Trust Co., St. Louis, Mo.

#### Cameron Industries, Inc. (N. Y.)—Registers With SEC

This corporation filed a registration statement with the SEC on June 7, 1957, covering 300,000 shares of its 10¢ par common stock. The stock is to be offered for public sale on a "best efforts" basis by R. G. Worth & Co., Inc., the offering price to be \$1 per share and the selling commission 20¢ per share. In addition, Worth & Co. is entitled to purchase from the company, at one mill per warrant, three-year stock purchase warrants for up to 200,000 common shares, exercisable at \$1.50 per share, and the rate of two warrants for every three shares sold to the public; and Robert Grocoff, President of Worth & Co., has obtained 25,000 additional common shares at no cost. Worth & Co. also is to receive up to \$25,000 for its expenses of the offering, no part of which is returnable to the issuer, \$10,000 of which is payable out of the proceeds after commissions from the first 50,000 shares sold.

Cameron was organized under Delaware law in November 1956 to engage in the acquisition, exploration and development of natural resources. Its primary interest is the exploration for and, if warranted, the development and mining of copper ores. For this purpose, the company has acquired virtually all of the issued and outstanding stock of Compania Minera Sontar, S. A., a Mexican corporation, which is said to hold exploration concessions from the Mexican Government on three properties in the State of Chihuahua, Mexico, about 43 miles southwest of El Paso, Texas. Cameron intends to explore these properties and others, if found, in search for copper ore of commercial grade and quantity, and if such exploration is successful, to develop such properties. It also intends to mine the known surface occurrences to the extent possible. The contemplated exploration and development program is largely dependent upon this financing. Of the proceeds, \$9,000 is to be used to pay off the balance due on certain concessions, about \$24,000 for the acquisition of necessary equipment and supplies, and another \$20,000 for a diamond drilling program. Another \$10,000 will be set aside for additional diamond drilling, depending upon the successful outcome of the initial drilling. The company also may use a portion of the proceeds of this offering to acquire as yet unascertainable additional properties which may be explored for any ore deposits that may be found.

Of the 316,500 shares of Cameron stock heretofore issued, 23,500 were sold to three investors for \$11,750 in cash. The remaining 293,000 shares were issued to Allan Brown in exchange for 99.9% of the issued and outstanding stock of Sontar, which holds the exploitation concessions. According to the prospectus, about \$26,500 was spent in connection with the organization of Sontar, the acquisition of certain equipment by it, and the organization and acquisition of the mining concessions, including related legal, travelling and other incidental expenses. The prospectus lists Gerald A. Cameron of New York as president and treasurer, Robert C. Grocoff as a director. Of the 293,000 shares issued to Brown, all but 36,070 have been transferred by him to other persons, including 84,000 shares to 11 persons, including officers, directors and attorneys of the company who controlled an aggregate of \$6,000 in cash, as well as legal and other services. An additional 87,000 shares were issued to Cameron in consideration for his efforts on behalf of the company and as an inducement to his becoming president.

#### Canada Dry Ginger Ale, Inc.—New Directors

Claude S. Lawson, President and Chairman of United States Pipe & Foundry Co., Birmingham, Ala., and Edwin F. Blair, partner in the New York law firm of Hughes, Hubbard, Blair & Reed, have been elected directors to fill vacancies left by the late J. M. Mathes and the late Kenneth J. Hanau, both of whom died on April 28.

Mr. Blair is a director of Union Bag-Camo Paper Corp., Studebaker-Packard Corp., Holly Sugar Corp., and Mohasco Industries, Inc.

Mr. Lawson is also Chairman of United Concrete Pipe Corp., and is a director of Birmingham Trust National Bank, Louisville & Nashville RR., Birmingham Fire & Casualty Co., and Jefferson Federal Savings & Loan Association.—V. 185, p. 1991.

#### Canadian Natural Gas Resources, Ltd.—Restricted

The Securities and Exchange Commission on June 6 announced the addition to its "Canadian Restricted List" of the stock of this company.

As previously indicated in the April 24, 1956 announcement of the original list, the Canadian Restricted List is composed of the names of Canadian companies whose securities, the Commission has reason to believe, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

#### Canadian Pacific Lines in Maine—Earnings

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue... \$777,813 \$794,869 \$3,150,244 \$3,496,555  
Railway oper. expenses 447,493 672,242 2,302,346 2,490,997

Net rev. from ry. oper. \$330,320 812,627 \$1,207,898 \$1,005,558  
Net railway oper. inc. 250,410 37,174 771,270 645,899  
V. 185, p. 2211.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### Canadian Petrofina Ltd.—Partial Redemption

The corporation recently called for redemption on June 17, next, \$500,000 of its 4½% convertible sinking fund debentures, series A, due May 1, 1972 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Royal Bank of Canada, Bank of Montreal, or the Canadian Bank of Commerce.

The debentures were convertible into participating preferred stock and including June 13, 1957.—V. 185, p. 1512.

#### Cardinal Motel Corp., Henderson, Nev.—Files With Securities and Exchange Commission

The corporation on May 21 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for the construction and operation of a modern motel.

#### Central of Georgia Ry.—Earnings

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue... \$3,655,197 \$3,762,985 \$14,676,119 \$14,988,068  
Railway oper. expenses 2,874,371 2,932,600 12,072,548 11,699,060  
Net rev. from ry. oper. \$780,826 \$830,365 \$2,603,571 \$3,289,008  
Net railway oper. inc. 516,526 524,156 1,520,725 2,010,331  
V. 185, p. 2662.

#### Central Illinois Light Co.—Registers With SEC

This company filed a registration statement with the SEC on June 12, 1957, covering \$15,000,000 of first mortgage bonds due 1967. The company will publicly invite proposals for the purchase from it of the bonds at a purchase price of not less than 98½% of their principal amount. The information as to the eventual price will be supplied by later amendment.

The company is engaged in the generation, distribution and sale of electric energy in 106 cities and towns; the purchase, distribution and sale of natural gas in 22 cities and towns; and the production and sale of central station heating service in Peoria and Springfield, all in Illinois.

The company proposes to use the proceeds from the sale of bonds in part for the costs of its construction program. Construction expenditures for 1957 and 1958 are estimated at \$42,400,000, including \$20,221,000 for additions to generating facilities; \$5,007,000 for electric transmission lines and substations; \$9,187,000 for electric distribution system additions; \$7,221,000 for gas distribution system additions; and \$764,000 for general and miscellaneous expenditures including additions to heating properties. In addition to the proceeds from the sale of the bonds and cash on hand, it is estimated that further financing in the approximate amount of \$12,000,000 will be needed in 1958 to complete the construction program. The method of this additional financing has not, as yet, been completed.—V. 185, p. 2322.

#### Central & South West Corp. (& Subs.)—Earnings Up

Period End. Mar. 31— 1957—3 Mos.—1956 1957—12 Mos.—1956  
\$ \$ \$ \$  
Electric oper. revenues 30,444,221 27,564,518 130,665,996 116,653,601  
Oper. exp. & taxes 23,169,175 26,904,394 97,173,469 86,667,760  
Net oper. income 7,275,046 6,660,124 33,492,527 29,985,841  
Int., etc. deductions 2,763,444 2,445,452 10,685,020 9,572,749  
Net income 4,511,602 4,214,672 22,807,507 20,413,092  
Com. shs. outstanding 10,291,257 9,691,257 10,291,257 9,691,257  
Earns. per com. shares \$0.44 \$0.43 \$2.22 \$2.11

FINANCING—The corporation publicly sold 600,000 shares of its common stock through underwriters in March, 1957. This issue was sold through competitive bidding to a nationwide underwriting group headed by Blyth & Co., Inc. and Harriman, Ripley & Co., Inc. which bid \$35.80 per share and reoffered the stock at the then existing market price of \$36.75 per share. From the proceeds of this issue of \$21,480,000, a bank loan of \$7½ million was retired and \$10½ million has been invested in the common stocks of three of the subsidiary companies, i.e., Central Power & Light Co., \$2½ million; Public Service Co. of Oklahoma, \$4 million and Southwestern Gas & Electric Co., \$4 million.

Subsidiary company financing thus far in 1957 includes the sale of two issues of first mortgage bonds. In January, Southwestern Gas & Electric Co. sold \$10 million 4½% first mortgage bonds and retired \$6 million of bank loans, while in February, Public Service Co. of Oklahoma sold \$12 million 4½% first mortgage bonds and from the proceeds retired \$8,400,000 of bank loans.

Bank borrowings have been arranged for the operating companies in a total a \$24½ million which will be drawn down as needed for construction over the balance of 1957 and into 1958. It is planned to refund this short-term borrowing by public financing in the early months of 1958.

CONSTRUCTION ETC.—A new generating unit, with a capability of 114,000 kilowatts, is nearing completion at the Lieberman Power Station of Southwestern Gas & Electric Co. It is anticipated that this additional capacity will be in service prior to the summer peak demands.

Work continues on the installation of a "topping" unit at the Tulsa Power Station of Public Service Co. of Oklahoma, which will increase the capability of that power plant by 40,500 kilowatts when completed late in this year.

Construction is proceeding on two additional generating units, with a combined capability of 245,000 kilowatts, which it is anticipated will be placed in service in the early part of 1958.

Central Power & Light Co., Southwestern Gas & Electric Co. and West Texas Utilities Co., the three subsidiaries of the corporation with operations in Texas, have joined with the other major electric utility companies there in the formation of the Texas Atomic Energy Research Foundation, a non-profit organization to be devoted to the advancement of peace-time uses of nuclear energy.

In May, the Texas Atomic Energy Research Foundation signed a contract with the General Atomic division of the General Dynamics Corp. for the joint sponsorship of a \$10 million four-year program for research in the field of controlled thermo-nuclear reactions to be carried out at the new laboratory of General Atomic in San Diego, Calif. The commitment of Texas Atomic Energy Research Foundation will be apportioned among the 11 participating electric utility companies on the basis of revenues.

While this program does not entail the construction of an atomic reactor in Texas, it is further evidence of the determination of the investor owned electric utility companies to participate in the development of peace-time uses of atomic energy.—V. 185, p. 1271.

#### Century Controls Corp., Farmingdale, L. I., N. Y.—Stock Offering Temporarily Suspended

The Securities and Exchange Commission, it was announced on June 7, has issued orders temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to public offerings of securities by the following (the orders providing an opportunity for hearing, upon request, on the question whether the respective suspensions should be vacated or made permanent):

1. In a Regulation A notification, filed Feb. 21, 1956, Century Controls Corporation proposed the public offering of 40,000 shares of its common stock at \$2.50 per share;

2. In a further Regulation A notification, filed Oct. 4, 1956, Century proposed the public offering of \$150,000 principal amount of 6% subordinated convertible debentures at a price equivalent to 90% of the principal amount thereof;

3. The Regulation A notification of Cozona Uranium Corp., Las Vegas, Nev., filed April 10, 1956, proposed the public offering of 300,000 shares of common stock at \$1 per share.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. The Commission's orders in each of the three cases cited assert that the terms and conditions of Regulation A have not been complied with by the respective issuing companies.

In the case of the Feb. 21, 1956, notification filed by Century,

the Commission's order alleges that the company's notification failed to state each of the jurisdictions (states) in which the securities were to be offered, as required by the Regulation. With respect to Cozona's second notification, filed Oct. 4, 1956, the Commission's order asserts, among other things, (1) that the aggregate offering price of all securities required to be included in the computation under Regulation A exceeds the \$300,000 limitation of the regulation; (2) that the notification fails to include certain required information with respect to unregistered securities of the issuer sold within one year of the filing by and for the account of directors, officers, promoters and principal stockholders of Cozona and by and for the account of a person who was an underwriter of its securities; and (3) that the company's offering circular fails to describe all the direct and indirect interests in Cozona (by security holdings or otherwise) of each officer, director and controlling person of Cozona. Furthermore, according to the order, the notification and offering circular are false and misleading in respect of certain material facts, namely, those referred to in (2) and (3) above as well as the financial condition of the company, more particularly the failure to disclose contingent liabilities incurred by Cozona as a result of sales of its securities.

In the case of Cozona, the Commission's order asserts that Regulation A has not been complied with by reason of that company's failure to file the required semi-annual reports reflecting the amount of shares sold and the use to which the proceeds were applied.

A request of Cozona for withdrawal of its second notification was denied by the Commission. If no hearing is requested on the question of vacating or making permanent the suspension order, the withdrawal request will be considered denied, with prejudice, and the suspension order will become permanent on the thirtieth day after its entry.—V. 185, p. 339.

#### Chance Vought Aircraft, Inc., Dallas, Tex.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on June 5, 1957, covering \$12,500,000 of Subordinated Debentures (Convertible), due July 1, 1977. The company proposes to offer these debentures for public sale through an underwriting group headed by Harriman Ripley & Co., Inc. The interest rate, public offering price and under

**Cincinnati Gas & Electric Co.—Registers With SEC—**

The company on June 7 filed a registration statement with the SEC covering 160,000 common shares, \$8.50 par. The company proposes to offer 60,000 shares of this stock for subscription, at \$19 per share, under the Employees' Stock Purchase Plan of the company. Of such 60,000 shares, 50,000 shares are to be offered to employees, other than officers, junior officers and certain other key employees on the basis of 2 shares for each \$100 or fraction thereof of annual pay of such employees on the date of the offer; 15,000 shares are to be offered to officers and 15,000 shares to junior officers and such certain other key employees.

It is anticipated that the additional 80,000 shares will be offered at a later date, or dates, under the Employees' Stock Purchase Plan.—V. 185, p. 2443.

**Cities Service Gas Co.—To Increase Facilities—**

The Federal Power Commission has temporarily authorized this company to construct and operate natural gas facilities in Oklahoma and Kansas at an estimated cost of \$2,104,000.—V. 185, p. 1513.

**Citizens Acceptance Corp., Georgetown, Del.—Files With Securities and Exchange Commission—**

The corporation on May 24 filed a letter of notification with the SEC covering \$200,000 of 6% five-year deferred bonds to be offered as follows: 50 series D at \$500 each; 100 series D at \$1,000 each and 15 series D at \$5,000 each. No underwriting is involved. The proceeds are to be used for the expansion of business.

**Clinchfield RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$2,148,669	\$2,138,515
Railway oper. expenses	1,386,097	1,155,313
Net rev. from ry. opers.	\$762,572	\$983,202
Net railway oper. inc.	716,374	903,919
		\$2,806,944
		5,302,199
		4,880,421

V. 185, p. 2443.

**Clopay Corp., Cincinnati, O.—Listing Approved—**

The Board of Governors of the American Stock Exchange on June 12 approved for listing 715,000 \$1 par common shares of this corporation.

The company's history can be traced to 1859 when it was founded to engage in the wholesaling of paper and allied products in Cincinnati. This business was incorporated in the State of Ohio under the name of The Seinsheimer Paper Co. in 1889. In 1910, the company began manufacturing dry cleaner's delivery bags and by the middle of 1920 the company was manufacturing a variety of paper products for dry cleaners including delivery and storage bags, hanger protectors, dress covers and related items. The company commenced production of paper window shades in 1930. The name was changed to Clopay Corp. in 1933 and the company's wholesaling business was transferred to the wholly-owned subsidiary, Seinsheimer Paper Corp. Clopay disposed of the wholesaling company stock in 1939.

Clopay manufactures vinyl plastic draperies, window shades, packaging films, folding doors and specialized products for industrial use.—V. 185, p. 2443.

**Collins Radio Co.—Subscriptions—**Of the \$7,917,000 5% convertible subordinated debentures due 1977, offered to class A and class B common stockholders of record May 14 at par, \$7,666,700 principal amount was subscribed for up to and including May 28. The remaining \$250,300 principal amount was sold on May 29 by the underwriters, headed by Kidder, Peabody & Co. and White, Weld & Co. at 106%. See also V. 185, p. 2330.

**Colonial Life Insurance Co. of America—Offer—**

See Federal Insurance Co. below.—V. 181, p. 2329.

**Colorado & Southern Ry.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,286,983	\$1,301,383
Railway oper. expenses	1,155,375	928,842
Net rev. from ry. opers.	\$131,608	\$372,541
Net railway oper. inc.	23,937	121,081
		\$1,159,151
		4,087,335
		3,765,575
		\$1,225,261
		402,211
		388,433

V. 185, p. 2444.

**Columbia Gas System, Inc.—Debentures Sold—**Mention was made in our issue of June 10 of the public offering of \$20,000,000 5 1/2% debentures, series H, due June 1, 1982 at 101.363% and accrued interest through Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. and associates. This offering was oversubscribed and the books closed. Further details follow:

**PROCEEDS—**The net proceeds from the sale of the new debentures will be added to the general funds of the corporation and, together with funds available at the beginning of 1957, cash to be generated from operations during 1957, the net proceeds from the recent sale of common stock (amounting to approximately \$25,914,000), and funds to be obtained from additional debt financing in 1957, will be used to satisfy certain demands in 1957 upon such general funds, as described below.

The most important of such demands is the financing of the 1957 construction program of the corporation's subsidiaries. This construction program for 1957 is presently estimated to require expenditures of approximately \$84,000,000, exclusive of approximately \$3,000,000 estimated for the portion of the hydrocarbon extraction plant described below to be built in 1957.

In addition, the corporation proposes to advance \$6,000,000 to Gulf Interstate Gas Co. for a subsidiary of the corporation. This advance, together with approximately \$30,000,000 obtained or to be obtained by Gulf Interstate from other sources, will permit said company to enlarge the capacity of its transmission system and thereby deliver additional quantities of gas which the system has under contract in southern Louisiana. The advance will bear interest and will be repayable during 1960, 1961 and 1962.

In addition, the corporation has under study various plans which will permit more economic utilization of the heavier hydrocarbon components contained in certain of the system's Appalachian natural gas reserves. These plans contemplate various phases of petrochemical activity and involve a new plant to extract a mixed stream of liquid hydrocarbons, a fractionalized mixed stream into its basic hydrocarbon components, and the possible joint ownership by the corporation and a local oil company of the fractionation plant and convert the hydrocarbons into various petrochemical products. It is estimated that in connection with these projects, it will be necessary for the corporation to provide not more than \$15,000,000. Of this amount, approximately half would be required in 1957 and the balance would be required in 1958.

**BANK LOANS—**The corporation has made arrangements with commercial banks under which it will borrow during 1957 \$45,000,000, at an interest rate of 4% per annum, to finance the cost of gas purchased and stored for current inventory purposes and the amount so borrowed will be repaid early in 1958 as gas is withdrawn from storage and sold.

**NEW FINANCING PLANNED—**It is presently contemplated that additional debentures will be sold by the corporation later in 1957 in order to complete the financing of the requirements described above. The maximum amount of such debentures to be sold is presently estimated at \$25,000,000.

**PURCHASERS—**The names of the purchasers and the respective

principal amounts of the new debentures to be purchased by each are set forth below:

Merrill Lynch, Pierce, Fenner & Beane	\$1,675,000	E. F. Hutton & Co.	\$500,000
White, Weld & Co.	1,675,000	The Robinson-Humphrey Co., Inc.	500,000
Equitable Securities Corp.	1,600,000	William Blair & Co.	400,000
Ladenburg, Thalmann & Co.	1,600,000	First of Michigan Corp.	400,000
Salomon Bros. & Hutzler	1,600,000	Goodbody & Co.	400,000
Francis L. du Pont & Co.	1,400,000	Putnam & Co.	400,000
Shields & Co.	1,200,000	Emanuel Deetjen & Co.	300,000
A. G. Becker & Co. Inc.	900,000	Parrish & Co.	300,000
Laurence M. Marks & Co.	900,000	Julien Collins & Co.	250,000
Burnham & Co.	700,000	Elkins, Morris, Stokes & Co.	200,000
Shelby Cullom Davis & Co.	700,000	Fauget, Steele & Co.	200,000
McDonnell & Co.	700,000	Hallowell, Sulzberger & Co.	200,000
Granberry, Marache & Co.	500,000	A. E. Masten & Co.	200,000
		Chace, Whiteside, West & Winslow Inc.	100,000
		Irving Lundborg & Co.	100,000

**Proposed Bank Borrowings of \$45,000,000—**

The company has applied to the SEC for authorization to make \$45,000,000 of bank borrowings; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. Columbia proposes to make borrowings from 18 banks on or before July 16, Aug. 15, and Sept. 16, 1957, in the respective amounts of \$15,000,000. The funds are to be advanced to five subsidiaries to enable them to finance the purchase of inventory gas for storage during the off-peak season.—V. 185, p. 2662.

**Commercial Credit Co.—Notes Offered—**An underwriting group headed jointly by The First Boston Corp. and Kidder, Peabody & Co. made a public offering on June 12 of \$75,000,000 5% notes due 1977. The notes were priced at 100%. This offering was oversubscribed and the books closed.

The notes may not be redeemed before June 1, 1967. On and after that date, the company may redeem the notes at redemption prices ranging from 103.25% in the eleventh year to 100% in the last three years. The notes will constitute part of the superior indebtedness of the company.

**PROCEEDS—**Net proceeds will be added to the company's working capital and may be used for the purchase of receivables in the course of regular financing operations, or may be used to reduce short-term loans.

**BUSINESS—**Company and its subsidiaries are engaged in financing, insurance and also manufacturing. The finance companies collectively are one of the three largest enterprises in the United States engaged in the business of instalment financing, personal instalment loans, wholesale financing, accounts receivable financing, and factoring. The insurance business includes credit insurance, creditor life insurance, and fire, theft and accident insurance.

As of Dec. 31, 1956, the company held gross receivables totaling \$1,296,832,000. During the year, total gross receivables acquired amounted to \$3,387,088,000, compared to \$3,677,242,000 in 1955.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding
Unsecured short-term notes (due within one year)	\$718,586,000
Secured notes—	
3 1/4% notes due June 15, 1961	\$40,000,000
3 1/2% notes due Jan. 1, 1963	50,000,000
3 1/2% notes due June 1, 1965	30,000,000
3 3/5% notes due Jan. 1, 1968	15,000,000
3 3/4% notes due Nov. 1, 1969	30,000,000
4 1/4% notes due Oct. 1, 1974	75,000,000
3 3/4% notes due Feb. 1, 1976	75,000,000
5% notes due June, 1977	75,000,000
Subordinated unsecured notes—	
3 1/2% notes due Sept. 1, 1957	25,000,000
3 1/2% note due June 15, 1958	10,000,000
3 9/10% notes due June 1, 1964	25,000,000
3 7/8% notes due Nov. 1, 1966	20,000,000
4 1/2% notes due March 1, 1977	25,000,000
Junior subordinated unsecured note—	
3 1/2% due Sept. 15, 1969	25,000,000
Cumulative pfld stock (\$100 par value)	500,000 shs.
Common stock (\$10 par value)	6,000,000 shs.

\*Includes 172,105 shares reserved for issuance under Employees' Restricted Stock Option Plan.

**UNDERWRITERS—**The underwriters named below have agreed, severally and not jointly, to purchase from the company the following respective principal amounts of the notes:

Kidder, Peabody & Co. \$11,715,000	Spencer Trask & Co. \$790,000
The First Boston Corp. 11,715,000	A. C. Allyn & Co., Inc. 670,000
Goldman, Sachs & Co. 2,875,000	Baker, Watts & Co. 670,000
Morgan Stanley & Co. 2,875,000	Central Republic Co. (Inc.) 670,000
Stone & Webster Securities Corp. 1,900,000	Estabrook & Co. 670,000
Blyth & Co., Inc. 1,600,000	Hallgarten & Co. 670,000
Eastman Dillon, Union Securities & Co. 1,600,000	F. S. Moseley & Co. 670,000
Harriman Ripley & Co., Inc. 1,600,000	Stein Bros. & Boyce 670,000
Lazard Freres & Co. 1,600,000	Tucker, Anthony & R. L. Day 670,000
Merrill Lynch, Pierce, Fenner & Beane 1,600,000	Dean Witter & Co. 670,000
Salomon Bros. & Hutzler 1,600,000	American Securities Corp. 480,000
Smith, Barney & Co. 1,600,000</	

**Datomatic Corp.—Enlarges "Brain" Production—**

Expansion of production facilities of this manufacturer of large-scale electronic data processing systems was reported on May 20 by Walter W. Fink, President. The firm has acquired an additional 75,000 square feet of factory space here to enlarge production of its electronic "brain" systems of the \$2,000,000 to \$2,250,000 class.

The addition of the new space, the third major physical expansion move for the two-year-old company, brings its total plant area to 130,000 square feet. Occupancy of the new facilities is scheduled for late summer.

Datomatic, owned jointly by Minneapolis-Honeywell and Raytheon, has received six orders for its electronic office systems. The first, Michigan Hospital Service, Detroit, will be installed this Fall. Other orders include the First National Bank, Boston, Minneapolis-Honeywell and Raytheon.—V. 184, p. 1912.

**Deere & Co. (& Subs.)—Sales and Earnings Higher—**

Six Months Ended April 30—	1957	1956	1955
Net sales:	\$	\$	\$
Farm and industrial equipment	195,829,976	139,620,636	174,435,766
Chemical products	3,542,517	2,468,365	1,389,659
Military products	2,038,682	1,504,069	3,325,571
Total net sales	201,474,175	143,593,070	179,150,996
Net income after taxes	13,121,304	6,223,758	15,203,962
Net income per dollar of sales	.75c	.57c	.85c
*Earnings per common share	\$2.10	\$1.07	\$2.11

\*After dividends on preferred stock.—V. 184, p. 1120.

**Denver & Rio Grande Western RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$7,127,918	\$6,241,786	\$27,286,067
Railway oper. expenses	4,555,509	4,216,748	17,217,484

Net rev. from ry. oper. \$2,572,409

Net railway oper. inc. 1,322,881

V. 185, p. 2213.

**Detroit, Toledo & Ironton RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,900,883	\$1,747,923	\$7,858,807
Railway oper. expenses	1,348,967	1,247,945	5,517,217

Net rev. from ry. oper. \$551,916

Net railway oper. inc. 303,213

V. 185, p. 2213.

**Detroit & Toledo Shore Line RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$618,059	\$670,094	\$3,010,003
Railway oper. expenses	413,953	389,832	1,763,382

Net rev. from ry. oper. \$204,106

Net railway oper. inc. 36,748

V. 185, p. 2213.

**Diamond Alkali Co.—New Black Leaf Guide—**

A new, specially designed Lawn Garden Maintenance Guide, which shows in simple, graphic terms how to control virtually all common gardening problems involving insects, plant diseases and weeds, has just been issued by Diamond Black Leaf Co., Cleveland, Ohio, a subsidiary, which manufactures and markets pesticides and other agricultural chemicals.

The chart is available to home gardeners, garden clubs, nurseries and hardware retailers. Diamond Black Leaf dealers and distributors by writing to Diamond Black Leaf Co.—V. 185, p. 2556.

**Digitronics Corp., Albertson, L. I., N. Y.—Stock Offered—**

—The company on June 5 offered publicly 250,000 shares of class A stock (par 10 cents-non-voting) at \$1 per share as a speculation. The offering is not underwritten.

PROCEEDS—The net proceeds are to be used for machinery, equipment and working capital.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Cl. A stock, non-voting (par 10 cents)	500,000 shs.	250,000 shs.
Class B stock (par 10 cents)	500,000 shs.	201,000 shs.

BUSINESS—The company was organized in Delaware on March 26, 1957.

Tenancy of part of the premises formerly occupied by Underwood's Electronic Computer Division at 35-10 36th Avenue, Long Island City, N. Y., was terminated on May 31, 1957, at which time the company moved to a plant in Albertson, Long Island, N. Y., which it had leased for a term of three years commencing June 1, 1957.

The principal business of Digitronics consists of designing and producing electronic components and systems, designing, building, testing and de-bugging special purpose electronic equipment and furnishing the services of its engineers in connection with the foregoing matters. More specifically, the company designs and produces pulse amplifiers, electrical mechanical clutch assemblies and electrical delay lines which are used in electronic computers, telemetering equipment, radar, ground communication equipment, coding and decoding networks and other types of classified work for the Government. The company designs and constructs devices which are peripheral to electronic data processing systems, such as magnetic tape to high speed punch tape converters, punch card to data transmission links, magnetic tape to magnetic tape conversion devices, electronic controls for high speed line printers and binary-decimal converter units. Digitronics also furnishes maintenance services for electronic computers.—V. 185, p. 2331.

**Dividend Shares, Inc.—Assets at \$214 Million—**

Total net assets of this mutual fund, managed by Calvin Bullock, on April 30, 1957 stood at \$214,005,610, or \$2.71 per share, according to the report for the six months ended April 30, 1957. Corresponding figures on Oct. 31, 1956 were \$204,637,055 and \$2.63, respectively.

**Registers With Securities and Exchange Commission—**

This corporation filed with the SEC an amendment on June 11, 1957 to its registration statement covering an additional 5,000,000 shares of capital stock, 25c par value.—V. 185, p. 2097.

**Dix Uranium Corp., Provo, Utah—Stock Offering Permanently Suspended by SEC—**

The Securities and Exchange Commission on June 7 announced the issuance of a decision permanently suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation.

In August, 1955, Dix filed a Regulation A notification with the Commission proposing the public offering of 6,000,000 shares of its common stock at 5c per share pursuant to the conditional exemption from registration provided by Regulation A. By order of June 25, 1956, the Commission temporarily suspended this exemption on the ground that the notification and offering circular appeared to contain false and misleading statements of material fact and that the issuer failed to file the required semi-annual report of stock sales. Dix subsequently sought withdrawal of its notification, and a hearing was ordered by the Commission.

In its decision, the Commission ruled that Dix's notification and offering circular "were materially false and misleading" in naming Weber Investment Co. as the underwriter of its stock offering. Weber's broker-dealer registration with the Commission was withdrawn in November 1955; and, in fact, it had ceased active business operations in July 1955, prior to the filing of the notification by Dix. An underwriting agreement had been entered into between Dix and one Ruth J. Rains, purporting to act in behalf of Weber; but the latter's president testified that Rains had no authority to enter into any such agreement on that company's behalf. Observing that "active participation of an underwriter in connection with any stock issue is a matter of prime importance to prospective investors," the Commission concluded that the naming of Weber as underwriter was materially false and misleading. Furthermore, the Commission stated, the offering circular was materially misleading in omitting to state

that Rains was to act as the underwriter and that she was not a registered broker-dealer.

In addition, the Commission found that references in the offering circular to the effect that the underwriter would use its best efforts to sell the stock through securities dealers registered in Nevada and other states where the offering had been registered and cleared for sale were materially false and misleading, in view of the fact that Nevada law does not provide for the registration or clearance of securities dealers or securities offerings in that State. "The quoted statement is materially false and misleading," the Commission stated, "since it tended to convey a false impression of official approval by Nevada."

The failure to file the required semi-annual reports of stock sales also was cited by the Commission as a basis for the permanent suspension of the Regulation A exemption for the Dix stock offering. Dix had requested withdrawal of its Regulation A notification, pointing out that only 43,160 shares had been sold, that a contemplated merger with another company might otherwise be precluded, and that it would be willing to make full disclosure of the facts to all stockholders and make an offer of restitution. Under the particular circumstances here involved, including the fact that the activities involved not only a failure to comply with procedural safeguards in the Regulation but also materially false and misleading statements, the Commission rejected the withdrawal request and ordered permanent suspension of the Regulation A exemption.—V. 184, p. 1912.

**Deere & Co. (& Subs.)—Sales and Earnings Higher—**

Six Months Ended April 30—	1957	1956	1955
Net sales:	\$	\$	\$
Farm and industrial equipment	195,829,976	139,620,636	174,435,766
Chemical products	3,542,517	2,468,365	1,389,659
Military products	2,038,682	1,504,069	3,325,571
Total net sales	201,474,175	143,593,070	179,150,996
Net income after taxes	13,121,304	6,223,758	15,203,962
Net income per dollar of sales	.75c	.57c	.85c
*Earnings per common share	\$2.10	\$1.07	\$2.11

\*After dividends on preferred stock.—V. 184, p. 1120.

**Denver & Rio Grande Western RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$7,127,918	\$6,241,786	\$27,286,067
Railway oper. expenses	4,555,509	4,216,748	17,217,484

Net rev. from ry. oper. \$2,572,409

Net railway oper. inc. 1,322,881

V. 185, p. 2213.

**Detroit, Toledo & Ironton RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,900,883	\$1,747,923	\$7,858,807
Railway oper. expenses	1,348,967	1,247,945	5,517,217

Net rev. from ry. oper. \$551,916

Net railway oper. inc. 303,213

V. 185, p. 2213.

**Detroit & Toledo Shore Line RR.—Earnings—**

Period End April 30—	1957	Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$618,059	\$670,094	\$3,010,003
Railway oper. expenses	413,953	389,832	1,763,382

Net rev. from ry. oper. \$204

**Franco Wyoming Oil Co.—Reclassifies Stock—**

The company has reclassified and changed each of its issued shares of common stock of \$6 par value into two shares of common stock of \$6 par value, effective May 3, 1957, and as a result thereof the holders of bearer certificates are entitled to bearer certificates representing their additional shares of common stock. Since the presently outstanding bearer certificates have only one dividend coupon remaining attached (for dividend No. 49), it has been decided to call in the outstanding bearer certificates and to issue new ones covering the shares of stock as reclassified and changed.

Upon the surrender of bearer certificates with the talon and dividend coupon No. 49 attached, to the company at the office of The Corporation Trust Company, 100 West 10th St., Wilmington, Del., for cancellation, the company will issue to the person surrendering such bearer certificates a new bearer certificate representing the shares of common stock of the company as reclassified and changed to which such holder is entitled.

**Frontier Refining Co.—Private Placement.**—The private placement of \$1,500,000 6% first mortgage bonds due June 1, 1972 was recently made through Carl M. Loeb, Rhoades & Co. See also V. 185, p. 2671.

**Futures, Inc.—Net Asset Value Rises—**

The semi-annual report of this commodities mutual fund for the period ended March 31, 1957 shows net assets of \$193,355, equal to \$3.32 a share on 58,285 shares of capital stock. These compared with net assets of \$173,293 or \$2.84 a share on 61,067 shares on Dec. 31, 1956. On May 20, 1957, net assets were \$201,558 or \$3.50 a share.

Regarding dividend possibilities, Richard D. Donchian, Fund Manager, states in the report that "while Futures, Inc. has no regular dividend policy, it has been the custom of the management to review results at irregular intervals and to pay moderate dividends based upon profit results. This year, if results continue to show profits, the board of directors will probably consider the declaration of a dividend in September."—V. 185, p. 1637.

**Galkeno Mines, Ltd., Toronto, Canada—Listing—**

The Board of Governors of the American Stock Exchange on June 6 approved for original listing 2,666,335 shares of capital stock (par \$1) of this company, which was incorporated in 1950, and is engaged in the mining and milling of silver-lead-zinc ores produced from its main properties located in the Galena-Keno Hill area of the Yukon Territory.

**Gas Service Co.—Partial Redemption—**

The company has called for redemption on July 1, next, \$120,000 of its first mortgage 3 1/4% bonds due July 1, 1974 at 100% for account of the sinking fund. Payment will be made at the Chase Manhattan Bank, New York, N. Y.—V. 185, p. 1153.

**General Foods Corp.—Reveals New Records—**

New highs established during the fiscal year ended March 31, 1957 were revealed June 17 in the annual report of this corporation, a leading producer of quality and convenience packaged food products.

Net sales were \$971,300,000, an increase of 4.3% over last year.

Net earnings were \$42,400,000, an increase of 8.7%.

Dividends totaled \$1.80 per common share, an increase of 20 cents per share.

Sales of products introduced or acquired by GF since World War II amounted to \$345,400,000, or 35.6% of net sales.

During fiscal 1957, General Foods, as in other recent years, increased expenditures to market established products and to introduce a number of new products which went into general distribution during the year.

In the 1957 fiscal year, GF increased its expenditures on research to \$8,100,000.

The General Foods Research Center, now nearing completion on a 55-acre site overlooking the Hudson River at Tarrytown, N. Y., will be the largest and most modern food research operation in the United States. It will greatly expand GF's facilities for continued pioneering research and for the development of new products, processes, and packages.

This activity is in addition to its 12 divisional laboratories which are devoted primarily to quality control and product improvement.—V. 185, p. 1637.

**General Instrument Corp.—Earnings and Sales Up—**

In the face of a downward sales-earnings trend in the radio-TV-electronics components industry as a whole, this corporation, for the fiscal year ended Feb. 28, 1957, recorded the highest sales in its 34-year history and net earnings of \$505,407, up from profits of \$285,474 the previous year. Board Chairman Martin H. Benedek told shareholders on June 5, General Instrument's improved position, he stated, reflected a broadening of its product base in military and industrial electronics, as well as in the radio-TV field, new acquisitions and "a concentrated engineering, manufacturing and sales effort."

Sales for the fiscal year totalled \$33,254,735, an increase of 15% over sales of \$28,928,604 for the previous year, and surpassing by more than \$750,000 the previous all-time high in fiscal 1953-54. The after-tax earnings were equal to 37 cents per share as compared with 21 cents per share for the year ended Feb. 29, 1956. Before-tax earnings were \$1,004,419, compared with \$570,127 the previous year. (Sales and earnings of Micamold Electronics Manufacturing Corp., from June 1, 1956, and T. S. Farley, Ltd. of Canada, from July 1, 1956, both acquired during the fiscal year, are included in the totals.)

Financial position of the company remains strong, shareholders were told, with current assets as of Feb. 28, 1957, of \$11,061,647 and current liabilities \$2,165,133, a ratio of 5.1-to-1. Working capital was \$8,896,514. Total assets were \$15,747,899 and total liabilities \$4,800,010, giving stockholders an equity of \$10,947,889.—V. 185, p. 1747.

**General Motors Corp.—May Car Production Off—**

The corporation produced 291,415 passenger cars and trucks in the United States and Canada during May, as compared with 306,406 during May, 1956, it was announced on June 3.

Of the total vehicles produced by GM during May, 251,125 were passenger cars and 40,290 were trucks.

**MOTOR VEHICLES OUTPUT (U. S. AND CANADIAN FACTORIES)**

	1957	1956
Passenger Cars		
January	225,296	44,212
February	276,285	39,270
March	275,773	38,984
April	272,691	42,402
May	251,125	40,290
Total	1,401,170	205,158
	1,555,901	231,036

—V. 185, p. 2557.

**General Realty & Utilities Corp.—Tenders—**

This corporation is inviting tenders for the sale to it of \$150,000 principal amount of its 4% cumulative income debentures, due Sept. 30, 1969, at a price of \$93, flat. Tenders will be accepted at Bankers Trust Co., 16 Wall St., New York, N. Y., up to 3 p.m. (EDT) June 19, 1957.—V. 183, p. 2290.

**General Reinsurance Corp.—Moves Home Office—**

The corporation on June 10 moved its home office into larger quarters in the recently completed building at 400 Park Avenue, New York, N. Y., which the owners have named the General Reinsurance Building.

The company, whose former offices were located at 90 John Street, New York City, now occupies the top five floors of the new building with provision for an additional floor in five years and another floor in ten years to take care of expansion needs.—V. 185, p. 1515.

**General Shoe Corp.—Sales and Earnings Rise—**

Six Months Ended April 30—	1957	1956
Net sales to customers	\$115,502,748	\$91,937,690
Earnings before taxes	6,514,269	5,238,532
Taxes	3,257,134	2,619,266
Net earnings	3,036,344	2,619,266

—V. 185, p. 44.

**General Telephone Co. of California—Bonds Sold—** The \$20,000,000 of 5% first mortgage bonds, publicly offered on June 6 by Halsey, Stuart & Co. Inc. and associates at 100% and accrued interest, were quickly sold.

The company has applied to the California P. U. Commission for authority to sell 500,000 shares of its \$20 par value common stock to its parent company, General Telephone Corp.

The company expects to use the proceeds (\$10,000,000) to retire short-term bank loans and to finance construction projects. See also V. 185, p. 2671.

**General Telephone Co. of Indiana, Inc.—Earnings—**

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Oper. revenues	\$1,790,213	\$1,731,931
Oper. expenses	1,099,190	1,036,092
Federal income taxes	228,500	247,820
Other operating taxes	156,992	147,415
Net oper. income	\$305,551	\$300,604
Net after charges	229,676	244,240

—V. 185, p. 1993.

**General Telephone Co. of the Northwest—Private Placement—** The company has arranged to place privately \$2,250,000 of 4 3/4% first mortgage bonds due 1987.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 2928.

**General Telephone Co. of Ohio—Bonds Sold Privately—** The company has placed privately \$3,000,000 of 4 3/4% first mortgage bonds due 1987 to six institutional investors at par. An additional 200,000 shares of common stock were also sold to the parent for \$1,000,000.

The proceeds are to be used to retire bank loans and pay for new construction.—V. 185, p. 2446.

**General Telephone Co. of Upstate New York—Bonds Sold Privately—** The company has placed privately with an institutional investor \$800,000 of 4 3/4% first mortgage bonds due 1987, and sold an additional 14,000 shares of its capital stock to the parent, General Telephone Corp., for \$700,000.

The proceeds are to be used to repay bank loans and for construction program.—V. 181, p. 205.

**General Time Corp.—Announces New "Solar Clock"—**

This corporation, keeping pace with the rapidly expanding use of new forms of energy to power devices, has developed a new "solar clock" which is operated by light, it was announced on June 12. A short exposure to ordinary incandescent light or to sunlight will run it for days; the equivalent of a day of such light will operate the clock for a month.

The new solar clock requires no electric cord or "transmitter"; it is completely portable, and requires no winding or battery replacements. According to the announcement by Donald J. Hawthorne, President of General Time, the clock contains a series of voltage generators (silicon solar cells). When exposed to incandescent light or sunlight, these cells generate voltage which charges an accumulator cell; this, in turn, operates the electric clock mechanism. The accumulator, he said, is a special rechargeable one and is good for the life of the clock.

If exposed to light from time to time, the clock will run indefinitely without further attention, Mr. Hawthorne said. Even if the owner is away from home for a month or so, there is sufficient capacity in the energy storage unit to keep the clock functioning for over a year without any light. If the clock stops after long storage in a dark closet, all it needs is exposure to light, and it starts up again.

Developed by General Time Research & Development Laboratories, this new solar clock will be marketed initially through the corporation's Seth Thomas Division. Production is scheduled to commence next Fall.—V. 185, p. 2671.

**General Tire & Rubber Co.—Unit Places Stock Privately—** See Aerojet-General Corp. above.—V. 185, p. 2332.

**General Transistor Corp.—Places Securities Privately—** Arnold Malkan, Chairman of the Board, on June 1 announced that the corporation has sold privately through Kidder, Peabody & Co. 18,000 shares of Common Stock and \$400,000 of 5 1/2% Convertible Subordinate Notes due April 1, 1969.

Three Months Ended March 31—	1957	1956
Net sales	\$510,135	\$153,723
Income before taxes	103,449	67,089
Taxes on income	53,194	25,928
Net income	\$50,225	\$41,161
Net income per share	\$0.18	\$0.15

\*Record high. Net income for the 1957 period was substantially reduced by the expenses of occupying the company's third plant, which quadruples floor space, and by completion of development of our NPN transistor.

Herman Flakow, President, reported that booked orders were in excess of \$1,000,000 in the first four months of 1957 as compared with net sales of \$1,131,747 for the entire year of 1956.

General Transistor Distributing Corp. was organized as a wholly-owned subsidiary, to create a network of 300 electronic distributors for GT's transistors. The objective is to make the complete General Transistor line quickly available in small quantities to transistor users throughout the country.

A controlling interest was acquired in Elsin Electronics Corp., Brooklyn, N. Y., a manufacturer of telemetering systems and microwave components. Elsin will continue to operate independently, but will provide General Transistor with engineering help and facilities to design manufacturing equipment.—V. 185, p. 936.

**General Waterworks Corp.—Acquires Illinois Firm—**

This corporation has completed negotiations for acquisition of the Illinois Municipal Water Co. serving seven suburban communities north and west of Chicago, Ill. Howard Butcher, III, President, announced on June 10.

The acquisition to be made through an exchange of securities will mark the entry of General Waterworks into the water business in Illinois, where it already owns telephone properties.

The Illinois Municipal Water Co. has gross assets of upwards of \$700,000 and serves 2,200 customers in the communities of Glenview, Countryside, North Libertyville, Lisle, Wheaton Farms, New Lenox, Oak Forest, and Black Hawk Heights.

The Illinois company will mark the fifth water property, in addition to several telephone properties acquired by General Waterworks this year under its nation-wide expansion program that has increased its assets in the past two years by over \$30 million to upwards of \$70,000,000 presently.

**Sells Missouri Water Properties—**

Howard Butcher, III, President, on June 13 announced the sale of water properties with a gross book value of \$2,800,000 in the City of Sedalia, Mo., to the municipality.

Mr. Butcher said that upon completion of the liquidation of the wholly owned subsidiary that had been operating the Sedalia properties, an over-all gain of approximately \$375,000 is expected to be realized from the transaction.—

**Green Bay & Western RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue—	\$389,686	\$367,836
Railway oper. expenses—	233,017	274,285
Net rev. from ry. oper.	\$106,063	\$93,551
Net railway oper. inc.—	31,145	17,522
	126,018	103,619
V. 185, p. 2215.		

**Greyhound Corp.—New Division Created by Merger—**

Western Greyhound Lines, a newly created division of The Greyhound Corp., consolidating the operations of all Greyhound services west of the Rockies, became an operating entity at midnight on May 31.

The stockholders approved the merger plan at a special meeting held on May 21. At that time, Arthur S. Genet, President, announced that June 1 would be the effective date of the action which created the new division merging Pacific Greyhound Lines with Northwest Greyhound and a large segment of Northland Greyhound to form a single new operating unit—Western Greyhound Lines—largest in The Greyhound Corporation's divisional network spanning the nation.

**Stauffer Elected to Board—**

Hans Stauffer, President of Stauffer Chemical Co. since 1954, has been elected a director of The Greyhound Corp. It was announced on May 31 by Arthur S. Genet, President of Greyhound.—V. 185, p. 2446.

**Gruen Industries, Inc.—Financing Bid Withdrawn—**

Graham Newman & Co., New York investment concern, in a surprise move on May 24 withdrew its offer of financial support for Gruen Industries, Inc.

Graham Newman wired Gruen officials that it was dropping its offer to buy \$1,000,000 worth of Gruen convertible debentures.

The move came as Judge Otis Hess of Common Pleas Court in Cincinnati, Ohio, considered a Gruen stockholder suit charging that better financing proposals had been made to Gruen's board, but had not been brought to the stockholders' attention.

Jerome A. Newman, President of Graham Newman, said on May 24 that his concern had withdrawn the financing offer because of the litigation.

Mayor Charles P. Taft of Cincinnati, Counsel for the United States Time Corp., said that United States Time's offer for \$2,100,000 in financing "still stands."

Earlier, Burton M. Joseph of Minneapolis, Gruen Chairman, had said directors had reviewed and turned down the United States Time's offer. He said the board objected to certain stipulations in the bid.

The stockholders on May 20 had approved the sale of \$1,800,000 of convertible debentures to Graham-Newman & Co. Gruen directors had recommended the sale as a means of providing working capital to keep the company operating.

The debentures were to have been seven-year 5% notes, which, at any time during the seven years could be exchanged for stock at the rate of \$6 per share.

Officials said there were 338,665 shares of stock now outstanding and that if Graham-Newman were to elect to convert into stock, it would receive 300,000 shares for the debentures.

The injunction suit against acceptance of the Graham-Newman proposal had been filed by Sol Goodman, Cincinnati attorney, in behalf of his son, Stanley Goodman, a Gruen stockholder.

**Guild Films Co., Inc.—Reveals Sales of \$10,000,000—**

Sales of this company in excess of \$10,000,000 for the past five months, representing an increase of approximately 230% over sales of the entire fiscal period of 1956 were announced by R. R. Kaufman, President, at the annual meeting of stockholders.

Mr. Kaufman revealed the sales embraced every Guild Films television program from Liberace to Kingdom of the Sea, a total of 19 series, as well as its two cartoon packages, its Western films and Hollywood feature films.

Simultaneously, Mr. Kaufman announced that the long-awaited application of the Federal Communications Commission for the acquisition of Stations WMBW-TV and WMAM-Radio, in Marinette, Wis., came through 24 hours before the meeting.

George De Martini, Treasurer, revealed a net profit of \$155,000 for the first quarter of 1957 compared to a profit of \$70,000 for the same period last year.

Mr. Kaufman informed the stockholders that the sales spurt is still in full swing, and added "that present indications point to the likelihood that the additional sales which we hope to close during the remainder of the current fiscal year could conceivably come to an additional 10 million."

Mr. Kaufman revealed plans for the early production of several new programs and for the acquisition of programs created by others. He also said that negotiations are underway for co-production with leading studios in Europe as well as in the United States.

He added that Guild Films has under consideration a deal for exclusive and long-term distribution of a block of motion picture features from one of America's best known major film studios.—V. 185, p. 1886.

**Gulf Interstate Gas Co.—Secondary Offering—**A secondary offering of 111,760 shares of common stock (par \$5) was made on June 7 by Carl M. Loeb, Rhoades & Co. It was quickly completed.—V. 185, p. 2557.

**Gulf States Utilities Co.—To Sell Common Stock and Raise Unsecured Debt Limit—**

The Federal Power Commission has authorized this company to issue and sell, at competitive bidding, 200,000 shares of its common stock (without par value).

The Commission conditioned the authorization in that, prior to the consummation of the sale, the Commission by further order must approve the price per share to be received. The company proposes to use the proceeds from the sale, estimated at approximately \$7,000,000, to finance its current construction program and to discharge short-term promissory notes issued for prior construction. Gulf States' 1957 construction expenditures are estimated at about \$47,000,000.

In another order, the FPC authorized Gulf States to raise the limit of its outstanding unsecured promissory notes from \$16,000,000 to \$18,000,000. The Commission, on Dec. 19, 1956, authorized the utility to issue promissory notes with the aggregate amount outstanding at any one time not to be in excess of \$16,000,000.

The utility will issue the notes to the Irving Trust Co. and The Chas. Manhattan Bank, both of New York City, and use the proceeds for general corporate purposes and to help carry on its construction program. The company said an acceleration of its 1957 construction program and its cash requirement through June, 1957, made the increase necessary.—V. 185, p. 2572.

**Hamilton Watch Co.—To Form Canadian Unit—**

Arthur B. Sirkler, President, on June 6 announced plans for the formation of a wholly owned subsidiary, the Hamilton Watch Co. of Canada Ltd., with headquarters in Toronto, Canada.

John Badger, a Canadian marketing executive, will be named General Manager and a member of the board of directors of the new company which will assemble and sell Hamilton watches throughout Canada.—V. 185, p. 44.

**Hanson-Van Winkle-Munning Co.—Redemption—**

The company has called for redemption on July 1, next, \$57,000 of its 4½% sinking fund debentures due April 1, 1961 at 100% and accrued interest. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 183, p. 2651.

**Hat Corp. of America—Reports Profit—**

This corporation and its wholly-owned subsidiary companies report a consolidated net income of \$319,591 for the six months ended April 30, 1957, including non-recurring income of \$56,775 and after provision of approximately \$254,000 for Federal and State taxes on income. The consolidation includes net income attributable to the operations acquired from Champ Hats, Inc. and its affiliated companies in September 1956.

The net income is equivalent to 42 cents per share on the outstanding common stock of the corporation after provision for dividends on the outstanding preferred stock. In view of changes in the cor-

poration's accounting procedures effected at the close of the prior fiscal year, the report is not comparable with the report issued as at April 30, 1956.—V. 181, p. 1674.

**(E. F.) Hauserman Co.—New Movable Wall System—**

A customized movable interior wall system that fills the exacting requirements of the most luxurious executive suites and at the same time has the functional and economic advantages of mass-produced office walls has been developed by this company.

First installation of the revolutionary new wall system will be made this summer in 375 Park Avenue (House of Seagram), N. Y. C., the world's first bronze skyscraper now under construction by the George A. Fuller Co.

Named "Horizon," Hauserman's new wall system allows owners, tenants, office planners and interior architects to "design their own" office interiors in shape, color, materials, and textures, using only standardized, assembly-line produced wall components of precision manufacture.

**To Build New Office Building—**

This manufacturer of movable interior walls for offices, plants and institutional buildings will break ground at Cleveland, Ohio, this month for a new \$1,000,000 consolidated general office building. Fred M. Hauserman, President, announced on June 12.

The three-level building, measuring 52 by 226 feet, will be located on a four-acre site and is to be ready for occupancy in late spring of 1958. The new building will consolidate Hauserman's present scattered Cleveland offices with offices now at the company's main plant in the Cleveland suburbs. It is being erected on a long-term lease basis.—V. 184, p. 1122.

**Hercules Galion Products Inc.—Earnings Increased—**

This corporation reports for the six months ended March 31, 1957, sales of \$5,663,493, according to E. Paul Monroe, President. This compares with sales of \$5,249,519 for the first six months of the 1956 fiscal year.

Net income after Federal taxes for the 1957 six months was \$258,487, equal after preferred dividends to 31 cents a share on the 785,494 common shares outstanding. The net income represented an increase of 61% over the 1956 net after taxes of \$160,015, which after preferred dividends was equal to 19 cents a share. The 1957 period per share earnings were 63% above the 1956 six months.

Kingman Trailer Co., a wholly-owned subsidiary, issued its first six months report under the Hercules Galion Products ownership. This report, also for the period ended March 31, 1957, showed net sales of \$1,763,257 and net income after taxes of \$47,736. Comparisons with the 1956 period are not available.

Subject to inter-company adjustments the combined net profits of Hercules Galion and Kingman Trailer for this same period totalled \$306,223, equal to 39 cents per share.—V. 185, p. 1043.

**Heritage Petroleum Corp.—Securities Sold—**The offering to the public on June 6 of \$2,250,000 of 5% income debentures due 1972, 75,000 shares of 6% preferred stock (par \$10) and 56,250 shares of common stock (\$1 par value), through Kuhn, Loeb & Co., acting as agent, has been completed. The offering was made in units consisting of \$750 principal amount of debentures, 25 shares of preferred stock and 18 1/4 shares of common stock. The price per unit was \$1,018.75. The minimum order accepted was 25 units.

The debentures will not bear interest prior to June 1, 1959 nor may the company pay a dividend on the preferred stock prior to that date, after which the interest and preferred dividends will be cumulative. For further details, see V. 185, p. 2672.

**H-P Distributing Co. of D. C., Inc., Riverdale, Md.—Files With Securities and Exchange Commission—**

The corporation on June 5 filed a letter of notification with the SEC covering 34,000 shares of class B non-voting common stock (par \$1) to be offered as follows: 19,000 shares at \$5 per share; 10,000 shares at \$10 per share and 5,000 shares at \$20 per share. No underwriting is involved. The proceeds are to be used for general operating funds and reserve fund.

**Hudson & Manhattan RR.—March Earnings Lower—**

Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956 Gross operating rev. \$846,596 \$914,827 \$2,599,391 \$2,676,143

Operating exps. & taxes 804,669 833,042 2,418,066 2,480,167

Operating income \$43,927 \$81,785 \$181,305 \$195,976

Non-operating income 10,456 12,919 29,625 37,229

Gross income \$54,383 \$94,704 \$210,930 \$233,205

\*Income charges 120,107 142,596 381,436 427,847

Int. on adjust. inc. bds. 70,658 70,058 210,175 210,175

Net deficit \$135,782 \$117,950 \$380,661 \$404,817

\*Exclusive of interest on adjustment income bonds.

**NOTE**—The 1956 figures as shown in this statement, do not reflect adjustments for real estate and special franchise tax reductions and interest which were not made until June 1956. If the applicable portion of the adjustments, amounting to \$26,396 for the month of March 1956 and \$79,670 for the three months ended March 31, 1956 were related back to 1956 the net deficit for March 1956 would be \$91,554 instead of \$117,950 and the net deficit for the three months of 1956 would be \$325,147 instead of \$404,817.—V. 185, p. 1886.

**Husky Oil Co.—Common Stock Placed Privately—**Private placement of 100,000 outstanding common shares has been made by Bear, Stearns & Co., it was announced on June 12.—V. 185, p. 2558.

**Idaho Power Co.—Decision Stands—**

The U. S. Supreme Court on May 27 denied the petition, filed by National Hells Canyon Association and other public power groups, for rehearing of its decision of April 1, 1957 upholding the company's three-project license on Snake River. This is the final decision on the Hells Canyon issue in the Courts.

Despite the decision of the U. S. Supreme Court, the public power proponents in Congress continue to press for a Federal dam at Hells Canyon.—V. 185, p. 2447.

**Illinois Central RR.—Earnings—**

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$24,009,249 \$24,318,183 \$97,287,853 \$97,253,221

Railway oper. expenses 19,246,618 18,078,587 76,818,851 73,407,748

Net rev. from ry. oper. \$4,762,631 \$6,239,596 \$20,469,002 \$23,845,473

Net railway oper. inc. 1,473,080 2,280,055 6,716,180 8,718,019

—V. 185, p. 2447.

**Illinois Terminal RR.—Earnings—**

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$1,086,309 \$1,065,112 \$4,101,670 \$4,170,772

Railway oper. expenses 860,409 801,426 3,299,773 3,297,578

Net rev. from ry. oper. \$225,900 \$263,686 \$801,897 \$873,194

Net railway oper. inc. 52,093 115,899 209,572 344,385

—V. 185, p. 2215.

**Indiana Harbor Belt RR.—Bonds Sold—**Mention was made in our issue of June 10 of the public offering, through The First Boston Corp. and associates, of \$8,125,000 first mortgage 5 1/4% bonds due June 1, 1982, at 98.957% and accrued interest. This offering was oversubscribed and the books closed. Further details follow:

**PROCEEDS**—The net proceeds to be received by the company from the sale of the bonds, together with funds to be provided from the

company's treasury to the extent required, will be applied to the payment

accounted in their operations during the last fiscal year ended July 31, 1956 for operating losses of \$2,500,000.

"Liquidation of these facilities and assets placed our company in a very sound financial position."

"Further, through consolidation in selling, services, administrative and general expenses the company will now be able to save over \$1,000,000 per year. These savings have already made themselves felt during a part of the third quarter of the current fiscal year."

"Our ability to conduct operations on a profitable basis will permit us to take full advantage of our tax loss carry forward amounting to approximately \$7,000,000."

"In addition, the company has a claim for refund of taxes in the principal sum of \$1,150,000, plus interest over a period of years. Our tax counsel advises that the two recent decisions of U. S. Courts in the Budd Manufacturing and National Forge cases have strengthened our claims for this refund. In substance, these decisions held that certain objections to our claim, raised by the government, had already been decided, adversely to the government, by the Supreme Court in the Lewy case."

"The present backlog of orders amount to approximately \$19,000,000. These orders have been placed with us by various divisions of Chrysler Corp., Ford Motor Co., General Motors Corp., Studebaker-Packard, American Motors and others."—V. 185, p. 1134.

#### **Jersey Central Power & Light Co.—Hear'g on Financ'g**

This company, it was announced on June 7, has applied to the SEC for authorization to issue and sell \$15,000,000 of bonds at competitive bidding; and the Commission has given interested persons until June 21, 1957, to request a hearing thereon. More particularly, Jersey Central proposes to issue and sell \$15,000,000 of principal amount of additional first mortgage bonds, due July 1, 1987.

Net proceeds are to be applied to its construction expenditures, which are contemplated will amount to approximately \$22,500,000, and to repay short-term borrowings effected in 1957 for construction purposes.—V. 185, p. 2672.

#### **Jewel Tea Co., Inc.—Current Sales Up**

Period End. May 18— 1957—4 Wks.—1956 1957—20 Wks.—1956  
\$ \$ \$ \$ \$

Retail sales— 31,398,014 29,237,010 157,115,406 143,316,820

The corporation on May 31 filed a letter of notification with the SEC covering 5,660 shares of common stock (par \$1) to be offered to employees under a stock purchase plan at \$2 per share below the sales price on the New York Stock Exchange (estimated at \$53 per share). No underwriting is involved. The proceeds are to be used for working capital.—V. 185, p. 2216.

#### **Kaiser Aluminum & Chemical Corp.—Registers Preference Stock With SEC—Plans to Place Bonds Privately**

This corporation filed a registration statement with the SEC on June 6, 1957, covering 300,000 shares of cumulative convertible preference stock, \$100 par. The company proposes to offer this stock for public sale through an underwriting group headed by The First Boston Corporation and Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the preferred stock sale will be used to provide a portion of the funds for the completion of the 1956 and current expansion programs and to retire outstanding bank borrowings aggregating \$21,505,000 due in 1957 and 1958, being the remaining bank loans incurred in 1951 and 1952 to finance expansion undertaken at that time. According to the prospectus, the company has arranged to reschedule over a period from May 31, 1959 to Jan. 1, 1976, the sinking fund payments which were to have been made on May 31, 1957 (\$3,500,000) and May 31, 1958 (\$9,000,000) on its outstanding 4½% bonds.

In addition, it is negotiating for the sale to institutional investors of \$50,000,000 of a new series of first mortgage bonds.

The company expects that the additional funds needed to complete the programs will be provided from retained earnings, reserves for depreciation and other cash resources. It has entered into a bank credit agreement under which borrowings up to an aggregate of \$75,000,000 may be made for completion of the expansion programs, for financing initially acquisitions or expansions, and for other general corporate purposes.

In 1954, Kaiser Aluminum started a construction program to provide fabricating capacity in the Ohio River Valley at Ravenswood, W. Va. In 1956, it commenced construction of a major primary aluminum plant adjacent to the Ravenswood mill and a new aluminum plant at Gramercy, La. Upon completion of these facilities in 1958, together with additions to its existing plants, the company's annual primary aluminum capacity will be increased to 609,500 tons. The total estimated cost of these programs is now estimated at \$321,000,000. Additional facility acquisitions and expansions have been undertaken and are expected to be completed in 1959 at a total estimated cost of \$92,000,000.—V. 185, p. 2672.

**Kaiser Industries Corp.—Stock Offered**—The First Boston Corp., Dean Witter & Co. and Carl M. Loeb, Rhoades & Co. on June 11 headed a group of underwriters making a public offering of 900,000 shares of common stock (par \$4) at \$15.75 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from the sale of the stock will be received by selling stockholders. Of the 900,000 shares, some 750,000 are owned by Kaiser interests, and the remaining shares were acquired by stockholders of J. A. McEachern Investment Co. following its merger into the corporation in May, 1957. After the sale of these shares, the Kaiser interests will continue to own 18,680,643 shares, or 81.3%, of the corporation's common stock.

**BUSINESS**—Corporation has direct and indirect controlling interests in a number of affiliated companies. It owns 100% of the common stock of Henry J. Kaiser Co. and Willys Motors, Inc. The former conducts a substantial engineering and construction business and is a major producer of sand and gravel in the San Francisco Bay Area.

The major affiliates are Kaiser Steel Corporation, 80% controlled; Kaiser Aluminum & Chemical Corporation, 45% controlled; and Permanente Cement Co., 39% controlled. Kaiser interests in these companies had an aggregate market value on June 7, 1957 of over \$43,000,000.

**EARNINGS**—Net earnings of the company for the year ended Dec. 31, 1956, amounted to \$14,971,000 after a credit on Federal income tax and its equity in earnings of unconsolidated affiliated companies for the period from March 16 through Dec. 31, 1956 was approximately \$21,340,000. Comparable figures for the first quarter of 1957 were \$6,009,000, net earnings; and \$5,996,000 equity in affiliated company earnings.

#### **CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

4½% term bank loan due to 1963 \$60,000,000  
Collateral trust 5½% bonds, series A, due 1969 \*25,000,000  
Other debt 3,695,000  
6½% cumulative convertible preferred stock (par \$50) 527,297 shs.  
Common stock (par \$4) 122,997,303 shs.

The collateral trust bonds are the obligations of Henry J. Kaiser Co., guaranteed by the corporation and convertible into or exchangeable for the corporation's common stock. \$25,000,000 aggregate principal amount was issued in February and April 1957, and an equal principal amount of the term bank loan, the joint and several obligations of the two companies, was simultaneously paid. An additional \$30,000,000 collateral trust bonds may be issued subject to certain conditions.

Includes 166,099 shares of common stock held in escrow in connection with the McEachern merger, but excludes 1,501,431 shares of common stock reserved for conversion of the cumulative convertible preferred stock and 1,000,000 shares reserved under the corporation's restricted stock option plan for officers and employees. An additional 1,511,437 shares of common stock have been reserved for issuance upon conversion or exchange of the collateral trust bonds or upon exercise of warrants issuable in the event of redemption thereof.

**UNDERWRITERS**—The underwriters named below have severally

agreed to purchase from the selling stockholders the following respective numbers of shares of the common stock:

	Shares		Shares
The First Boston Corp.	75,000	Boenning & Co.	2,500
Dean Witter & Co.	75,000	Brooke & Co.	2,500
Carl M. Loeb, Rhoades & Co.	75,000	Burnham & Co.	2,500
Blyth & Co., Inc.	17,000	Julien Collins & Co.	2,500
Eastman Dillon, Union Securities Co.	17,000	A. G. Edwards & Sons	2,500
Glore, Forgan & Co.	17,000	Kenneth Ellis & Co.	2,500
Goldman, Sachs & Co.	17,000	Clement A. Evans & Co., Inc.	2,500
Hemphill, Noyes & Co.	17,000	The First Cleveland Corp.	2,500
Kidder, Peabody & Co.	17,000	First Southwest Co.	2,500
Lehman Brothers	17,000	Foster & Marshall	2,500
Schwabacher & Co.	17,000	Fulton Reid & Co., Inc.	2,500
Bear, Stearns & Co.	11,000	Hamlin & Lunt	2,500
Clark, Dodge & Co.	11,000	Henry Herriman & Co.	2,500
Coffin & Burr, Inc.	11,000	Hill Richards & Co.	2,500
Dominick & Dominick	11,000	Hoover & Fay	2,500
Hallgarten & Co.	11,000	E. F. Hutton & Co.	2,500
Lester, Ryans & Co.	11,000	Joseph, Mellen & Miller, Inc.	2,500
Laurence M. Marks & Co.	11,000	Peters, Writer & Christensen, Inc.	2,500
Paine, Webber, Jackson & Curtis	11,000	Prescott, Shepard & Co., Inc.	2,500
Reynolds & Co., Inc.	11,000	Rodman & Renshaw	2,500
Sluman, Agnew & Co.	11,000	Wm. C. Roney & Co.	2,500
Walston & Co., Inc.	11,000	Rosenthal & Co.	2,500
Wertheim & Co.	11,000	Stern, Frank, Meyer & Fox	2,500
A. C. Allyn & Co., Inc.	7,500	Straus, Blosser & McDowell	2,500
Bache & Co.	7,500	J. S. Strauss & Co.	2,500
Bacon, Whipple & Co.	7,500	Sweeney, Cartwright & Co.	2,500
J. Barth & Co.	7,500	Thomas & Co.	2,500
William Blair & Co.	7,500	Westheimer & Co.	2,500
Blunt, Ellis & Simmons	7,500	Harold E. Wood & Co.	2,500
Brush, Slocumb & Co., Inc.	7,500	York & Co.	2,500
Central Republic Co. (Inc.)	7,500	Anderson & Strudwick	2,000
Francis I. duPont & Co.	7,500	Barret, Fitch, North & Co.	2,000
Elworthy & Co.	7,500	Batemian, Eichler & Co.	2,000
First California Co. Inc.	7,500	Bingham, Walter & Hurry, Inc.	2,000
Goodbody & Co.	7,500	Claire Cassell & Co., Inc.	2,000
Granberry, Marache & Co.	7,500	Clayton Securities Corp.	2,000
Hayden, Stone & Co.	7,500	Crowell, Weedon & Co.	2,000
A. M. Kidder & Co., Inc.	7,500	Dehaven & Townsend	2,000
Irving Lundberg & Co.	7,500	Newhard, Cook & Co.	2,000
The Milwaukee Co.	7,500	Crouther & Bodine	2,000
Farwell, Chapman & Co.	7,500	First of Michigan Corp.	2,000
Shields & Co.	7,500	Hamerschlag, Borg & Co.	2,000
Silberberg & Co.	7,500	Hanrahan & Co., Inc.	2,000
Singer, Deane & Scribner	7,500	Edward D. Jones & Co.	2,000
William R. Staats & Co.	7,500	Mason-Hagan, Inc.	2,000
Sutro & Co.	7,500	Newburger & Co.	2,000
Spencer Trask & Co.	7,500	Pacific Northwest Co.	2,000
Tucker, Anthony & R. L. Day	7,500	Stix & Co.	2,000
Crutenden, Poda & Co.	5,000	Charles J. Eubank Co., Inc.	1,500
Davis, Skaggs & Co.	5,000	Wagenseiler & Durst, Inc.	1,500
Deppenreiter-Tegeler & Co.	5,000	Blankenship, Gould & Blakely, Inc.	1,000
Farwell, Chapman & Co.	5,000	Campbell & Robbins, Inc.	1,000
Ferris & Co.	5,000	Evans & Co., Inc.	1,000
Hayden, Miller & Co.	5,000	Hess & McPhee	1,000
Hirsch & Co.	5,000	June S. Jones & Co.	1,000
Johnston, Lemon & Co.	5,000	Lawson, Levy & Williams	1,000
Loewi & Co., Inc.	5,000	J. Earle May & Co.	1,000
A. E. Masten & Co.	5,000	Martin Nelson & Co., Inc.	1,000
McKevily & Co.	5,000	Simpson, Emery Co., Inc.	1,000
Merrill, Turben & Co., Inc.	5,000	Stephenson, Leydecker & Co.	1,000
Moore, Leonard & Lynch	5,000	Stewart, Eubanks, Meyer & Co., Inc.	1,000
The Robinson-Humphrey Co., Inc.	5,000	Strader & Co., Inc.	1,000
Baker, Simonds & Co.	2,500	Henry F. Swift & Co.	1,000
Baker, Watts & Co.	2,500	Wilson, Johnson & Higgins	1,000
Ball, Burge & Kraus	2,500	Wulff, Hansen & Co.	1,000
Blair & Co., Inc.	2,500		
V. 185, p. 2559.			

#### **Kaiser Steel Corp.—To Double Plant Capacity**

The corporation's current \$194,000,000 expansion program, the largest expansion of an industrial plant in the history of the West, will virtually double the company's capacity—from 1,536,000 ingot tons per year to approximately 3,000,000 tons a year. Upon completion of the expansion program in 1958, Kaiser Steel will be the largest steel producer west of the Mississippi River.

The high level of production that characterized the company's operations throughout 1956 has continued into 1957," Edgar F. Kaiser, Vice-President said. "For the first quarter of this year, production at the Fontana steel mill was above rated ingot capacity and sales reached a record of \$55,000,000. For the months of April and May, ingot production continued to exceed rated capacity."—V. 185, p. 1749.

#### **Kansas, Oklahoma & Gulf Ry.—Earnings**

Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue \$463,571 \$487,173 \$1,721,149 \$1,858,651  
Railway oper. expenses 241,698 275,453 1,026,762 1,048,646

Net rev. from ry. oper. \$221,873 \$211,720 \$694,367 \$810,005  
Net railway oper. inc. 88,848 82,322 236,115 348,637

V. 185, p. 2216.

#### **Kennecott Copper Corp.—Affiliate to Build**

See Allied Chemical & Dye Corp. above.—V. 185, p. 2216.

#### **Kentucky Utilities Co.—To Increase Stock Interest in Electric Energy, Inc.**

through a bank loan of \$2,200,000 a note of a supplier for \$866,000, and approximately \$310,000 to be provided from general funds of the company.

The prospectus lists over 70 selling stockholders. They presently own 492,556 of the 499,992 outstanding shares of common stock of the company. They also own 10,518 of the 11,600 shares of outstanding 6% preferred stock, \$100 par; and substantially all of the bank loans of the company are guaranteed by certain of these stockholders. Persons selling the largest blocks are as follows: Dudley S. Blossom, Jr., 11,250 shares; Joseph B. Bruening, 11,250; Ben P. Gale, a director, 11,250; Alvin H. Howard, Board Chairman, 19,201; Moran Towing Corp., 10,875; Edward L. Norton, a director, 10,125; J. Robert Norman, a director, 13,312; and Date E. Vasser, President, 20,830 shares. The combined holdings of the selling stockholders, after such sale, will be 246,275 shares.

The company has agreed to sell to Smith, Barney & Co., for a price to be supplied by amendment, warrants to purchase 25,000 common shares of the company.—V. 185, p. 2673.

#### Louisville & Nashville RR.—Earnings—

Period End April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$18,578,720	\$17,369,628
Railway oper. expenses	15,043,215	13,431,987

Net rev. from ry. oper. \$3,535,505 \$3,937,641 \$12,332,256 \$15,446,823  
Net railway oper. inc. 2,269,464 2,257,152 8,299,284 9,285,694  
—V. 185, p. 2449.

**Ludlow Manufacturing & Sales Co.—Correction**—The secondary offering of 16,200 shares of capital stock on June 6 was made by Blyth & Co., Inc., at \$38.25 per share, not \$38.75 as previously reported. See V. 185, p. 2673.

#### Lummus Co., N. Y. City—New Facilities Bridge Gap—

New engineering-development facilities, to bridge the gap from laboratory bench to full scale plants for the chemical and petroleum industries were unveiled on June 5 by this company, which are engineers and constructors for the process industries.

"The trend is toward larger, more complex production facilities for these industries," according to J. F. Thornton, President. "Engineering development can spell the difference between a rash gambit and a sound plant investment."

The new, 150,000-square-foot Engineering Development Center in Newark, N. J., greatly extends the services offered by Lummus in almost three decades at its engineering laboratory in Bayonne, N. J.

Unit processes and operations are the "building blocks" in chemical and petroleum plant design. Schematically, almost any new job can be considered as a series of relatively simple units. This approach permits concentration on one part of the job at a time. And it also permits translation of previous experience and technology on many of the same types of building blocks.

Typical units operations, integral in all the complex plants built today, include heating and cooling, distillation, fractionation, contacting, filtration, and solvent extraction. . . . de oxidation, reduction, catalytic cracking, esterification, hydrogenation, and polymerization.

These same schematic building blocks are used, with only slight variations, in all process industries. They may even have different names when used to produce different end products.—V. 184, p. 423.

#### Lynn Gas & Electric Co.—Quarterly Earnings—

3 Months Ended March 31—	1957	1956
Operating revenues	\$2,845,282	\$2,611,743
Operating expenses	2,280,794	2,019,595
Income from operations	\$564,488	\$592,143
Non-operating revenues	3,218	Dr7,813
Gross income	\$567,706	\$584,335
Interest	55,809	50,489
Federal income tax	253,263	265,170
Net income	\$258,634	\$268,676
Earned per share (on 400,500 shares)	\$0.63	\$0.66

—V. 185, p. 2100.

#### Macfadden Publications, Inc.—Partial Redemption—

The corporation has called for redemption on July 1, next, \$500,000 of its 6% subordinated debentures due July 1, 1968 at 101%. Payment will be made at the First National City Bank, New York, N. Y.—V. 183, p. 1475.

#### Mack Trucks, Inc.—Opens Sales-Service Center—

One of the largest heavy-duty truck sales and service centers in the Southwest, featuring a unique new design concept, was opened by this corporation on June 14 at Albuquerque, N. M.

Departing from the traditional T shape or rectangular design common in America for motor truck sales and service depots, the new structure is constructed in the form of a Y.

A showroom for new truck models, along with administrative offices and a parts headquarters, occupies the top of the Y with the service facilities extending along both wings.

The new structure was built for the Leonard-Mack Co., a distributor for Mack equipment in New Mexico. H. E. Leonard, Vice-President and Director of Leonard-Mack, said the new building will enable the company to carry a complete line of parts to serve all of New Mexico, and provide additional room for the firm's expanding market in the State.

Located on a 10-acre plot, the new truck depot contains approximately 30,000 square feet of floor space surrounded by some 90,000 square feet of paved parking areas. It replaces a smaller leased structure in the city formerly occupied by Leonard-Mack.—V. 185, p. 2673.

#### Magnetic Amplifiers, Inc.—Elects New Officers—

The corporation on June 10 announced the election to the Presidency of Harold A. Goldsmith and Executive Vice-Presidency of Herbert Herz, both formerly Vice-Presidents. By a Board of Directors resolution the offices of President and Executive Vice-President are set up to rotate on a yearly basis between the two founders of the company. S. M. Keller, formerly President, was elected Chairman of the Board of Directors. The corporation's main office and plant are located in New York 55, N. Y. It also has a West Coast Division in El Segundo, Calif.—V. 185, p. 2449.

#### Maine Central RR.—Earnings—

Period End April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway operating rev.	\$2,383,27	\$2,432,251
Railway oper. expenses	1,805,132	1,746,308

Net rev. from ry. ops. \$578,695 \$685,943 \$2,724,183 \$2,515,042  
Net railway oper. inc. 229,882 264,918 1,015,126 994,454  
—V. 185, p. 2216.

#### Mannesmann Tube Co., Ltd.—Mill Starts Operations—

Canada was introduced to complete industrial automation when the world's first automatic seamless steel tube plant was opened at Sault Ste. Marie, Ontario, Canada, on June 15 by this company, a subsidiary of Germany's largest steel organization.

The \$20,000,000 mechanized mill, located on a 35-acre site, is housed in a windowless steel building and will produce seamless tubes from steel rounds in a "push button" operation at the rate of 225,000 tons of tubes annually, said Dr. Gerhard Wagner, President. Located a half-mile from St. Mary's river, a vital link in the St. Lawrence Seaway, Mannesmann will be able to ship its products by water transport to the Texas oil fields via Chicago and the Mississippi River port.

Despite extensive automation, Dr. Wagner pointed out that aside from a few key men from Germany, the entire staff has been hired and trained locally.

The Foundation Co. of Canada and several Canadian sub-contractors built the plant and installed the complicated equipment. Several pieces of giant machinery in the plant are the only kind of their type in existence, having been designed and built specifically for this new plant. Canadian General Electric Co. of Peterborough, Ontario, pro-

vided the majority of electrical installations necessary for this "push button" wonder.

Mannesmann International Corp., an associate of Mannesmann, A. G., has recently acquired a substantial interest in the Algoma Steel Corp., Ltd., along with A. V. Roe of Canada; the McIntyre Porcupine Mines Ltd., and a group of British investors represented by the Royal Bank of Canada.—V. 185, p. 2216.

#### Mansfield Telephone Co.—Partial Redemption—

The company has called for redemption on June 30, next, \$19,800 of its first mortgage 5% bonds due April 1, 1960 at 103%. Immediate payment will be made beginning June 26, 1957. Richland Trust Co., Mansfield, O., is redemption agent.—V. 182, p. 2131.

#### Manufacturers Light & Heat Co.—Stock to Parent—

The Securities and Exchange Commission, it was announced on June 12, has issued an order authorizing this company to issue and sell to its parent, The Columbia Gas System, Inc., of New York City, 160,000 shares of common stock at the aggregate par value of \$8,000,000. The proceeds will be used to finance in part, the construction expenditures for 1957 estimated at \$21,600,000.—V. 185, p. 823.

#### Mascot Mines, Inc., Kellogg, Idaho—Files With SEC—

The corporation on June 3 filed a letter of notification with the SEC covering 800,000 shares of common stock to be offered at par (17½ cents per share), through Standard Securities Corp., Spokane, Wash. and Kellogg, Idaho. The proceeds are to be used for expenses incident to mining operations.—V. 184, p. 428.

#### Master Electric Co.—Proposed Merger—

See Reliance Electric & Engineering Co. below.—V. 185, p. 2334.

#### Matson Navigation Co.—Acquires Insurance Firm—

It was announced on June 5 that the acquisition by this company of Pacific National Life Assurance Co. was negotiated by Schwabacher & Co. of San Francisco and New York.—V. 182, p. 916.

#### McGraw-Edison Co.—New Dictating Machine—

A new dictating machine, perhaps the most unusual communications device ever marketed in this country, according to this company's engineers, was released recently at the firm's West Orange, N. J. division, Thomas A. Edison Industries. It is called the All-Purpose VoiceWriter.

The all-purpose machine will record an executive's paper work dictation at his desk, in conferences, at home, or even on trains, planes or cars.

The same all-purpose machine with different attachments enables a secretary to transcribe her boss' recording into finished typing—letters, reports, memoranda.

And by plugging small control box into the all-purpose unit and hooking it up with the dial telephone system of a clerical firm, for example, as many as 20 persons can dictate into their telephones, recording by remote-control! A different control box makes it possible to dictate "remotely" from Edison-made dictating phones.—V. 185, p. 1277.

#### Metallurgical Resources, Inc.—To Open New Plant—

This corporation reports that its new metallurgical and metal-processing plant, on a 20-acre waterfront site at Newburgh, N. Y., is scheduled to be in operation next month, according to M. Kaplan, Assistant Secretary.

The company has installed the revolutionary Sill process for treating "problem" ores, with high contents of arsenic and sulfur, from which cobalt and other strategic metals are obtained.

This will be the first full-scale commercial test of the process which was invented by Dr. Harley A. Sill, veteran mining engineer and metallurgist of Los Angeles, as a result of eight years of research and pilot-plant testing. Patents covering the process have been granted in Canada, Belgium Congo, Morocco, Rhodesia, and in Belgium.

The corporation will obtain cobalt concentrates from Canada, principally from Cobalt Consolidated Mining Corp. at Cobalt, Ont. that has just completed delivery of concentrates with more than 2,000,000 lbs. of contained cobalt for defense stockpiling by the U. S. General Services Administration. A first shipment has been received by Metallurgical Resources, to be used to "run in" its plant upon completion in July.—V. 183, p. 995.

#### Metropolitan Edison Co.—Bonds Offered—Halsey, Stuart & Co., Inc. on June 11 headed a group which offered

\$19,000,000 of first mortgage bonds, 4½% series due June 1, 1987, at 101.50% and accrued interest. Award of the bonds was won by the underwriters at competitive sale June 10 on a bid of 100.57%.

There were three other bids, all for 5s, as follows: White, Weld & Co., 101.38%; Blyth & Co., Inc., 100.63%; Kidder, Peabody & Co. and Dexel & Co. (Jointly), 100.30%.

The bonds will be redeemable at regular redemption prices ranging from 106% to par, and at special redemption prices ranging from 101.50% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company for its 1957 construction program and to repay short-term bank loans.

BUSINESS—Metropolitan Edison Company renders electric service to all or portions of four cities, 90 boroughs and 154 townships in eastern and central Pennsylvania. The company also supplies steam for heating to portions of York and Easton, Pa. Metropolitan Edison is a subsidiary of General Public Utilities Corp.

PURCHASERS—The names of the several purchasers of the new bonds and the respective principal amounts of the new bonds which they have severally and not jointly agreed to purchase from the company are as follows:

Halsey, Stuart & Co., Inc.	\$4,350,000	Jenks, Kirkland, Grubbs & Keir	\$150,000
Ball, Burge & Kraus	600,000	McMaster Hutchinson & Co.	150,000
J. Barth & Co.	400,000	Mullaney, Wells & Co.	250,000
Baxter & Company	600,000	New York Hanseatic Corp.	500,000
William Blair & Co.	600,000	Penington, Colket & Co.	1,000,000
Burnham & Co.	750,000	Patterson, Copeland & Kendall, Inc.	250,000
Burns Bros. & Denton, Inc.	500,000	Reinholdt & Gardner	200,000
Byrd Brothers	250,000	L. F. Rothschild & Co.	1,000,000
Clayton Securities Corp.	250,000	Salomon Bros. & Hutzler Inc.	1,000,000
Courts & Co.	500,000	Shields & Co.	250,000
Cunningham, Schmitz & Co., Inc.	150,000	Stifel, Nicolaus & Co., Inc.	1,000,000
Dick & Merle-Smith	300,000	Walter Stokes & Co.	250,000
R. S. Dickson & Co., Inc.	600,000	Straus, Brosser & McDowell	200,000
Francis I. duPont & Co.	750,000	J. S. Strauss & Co.	350,000
R. J. Edwards, Inc.	100,000	Stroud & Co., Inc.	750,000
First of Iowa Corp.	150,000	Van Alstyne, Noel &	

translated into the language necessary for further automatic processing in an electronic computer."

Production of the system will be assigned to the firm's Beltsville, Md., plant, which currently makes specialized high-speed data recording systems using magnetic tape.—V. 185, p. 2449.

#### Minneapolis-Moline Co.—Sells, Leases Properties—

This company has sold three industrial properties, located in Indianapolis (Ind.), Dallas (Texas), and Lansing (Mich.), to Julius Epstein, Chicago investment banker, at a price of \$1,300,000; it was announced on June 7.

The acquisition, which involved a 25-year lease-back to Minneapolis-Moline for all three properties, was financed by Greenbaum Mortgage Co. of Chicago.

Involved in the transaction were:

(1) A new one-story office, sales, and warehouse structure containing 36,300 square feet at 500 South Kitley Avenue, Indianapolis, Ind. It occupies a site of approximately seven acres.

(2) A modern office display and warehouse structure of 61,000 square feet at 6500 Denton Drive, Dallas, Texas. It is located on approximately a four-acre tract.

(3) A modern one-story office and warehouse structure involving 21,265 square feet at 2822 De Witt Road, Lansing, Mich. It is located on a site of two acres.—V. 185, p. 2560.

#### Minneapolis & St. Louis Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$2,166,712	\$1,822,640
Railway oper. expenses	1,523,649	1,354,117

Net rev. from ry. ops.	\$643,063	\$468,523	\$1,836,080	\$1,393,482
Net railway oper. inc.	194,680	187,994	544,470	522,352
—V. 185, p. 2450.				

#### Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$3,974,201	\$3,373,060
Railway oper. expenses	3,148,180	2,914,267

Net rev. from ry. ops.	\$826,021	\$458,793	\$2,363,851	\$2,060,809
Net railway oper. inc.	347,280	103,055	827,121	721,933
—V. 185, p. 2450.				

#### Missouri-Illinois RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$528,354	\$548,904
Railway oper. expenses	271,256	250,400

Net rev. from ry. ops.	\$257,098	\$298,504	\$714,040	\$622,138
Net railway oper. inc.	130,731	149,831	377,035	352,668

—V. 185, p. 2217.

#### Missouri-Kansas-Texas RR.—Modified Plan Filed—

A "1957 Preferred Stock Modification Plan" has been filed with the ICC under the Mahaffie Act. This "agreed plan" would give share of present \$100 par \$7 cumulative preferred stock with accumulated dividends of \$15 per share Dec. 31, 1956, \$100 of 5½% certificate 75 years income debenture due 2032; a \$100 "certificate" constituting a charge on income of 1957 and subsequent years; and one share of common stock. The plan, whenever approved, would be effective as of Jan. 1, 1957.

Capitalization:

	Dec. 31, '56	Pro Forma
Equipments	\$38,877,776	\$38,877,776
First mortgage 4s, 1990	24,634,500	24,634,500
Prior lien 4s and 5s due Jan. 1, 1962	17,475,154	17,475,154
Prior lien 4½s due Jan. 1, 1978	3,416,000	3,416,000

Total fixed \$34,403,430 \$84,403,430  
Adjustment mortgage 5s due Jan. 1, 1967 13,555,865 13,555,865  
New 5½% income debentures 66,700,500  
Certificates 66,700,500  
Present \$7 preferred (\$100 par) shares 667,005 None  
Common stock (shares) \*808,971 \$1,475,976

\*Stated value \$82,42. \*\*Stated value \$5.

A capital fund of 2½% of gross revenues or \$2,000,000 whichever is greater, is set up but "earnings" on the debentures are to be calculated before deducting this fund. Interest on the adjustment 5s should be mandatorily payable if any interest is "earned" on the debenture 5½s. Interest on the debenture 5½s is cumulative to the extent earned in any one year up to 5%, but not to exceed 10% at any time, and is payable only in the discretion of the board of directors.—V. 185, p. 2560.

#### Missouri Pacific RR.—Stephens Elected a Director—

Jackson T. Stephens, President of Stephens, Inc., an investment firm specializing in banking and utility securities, has been elected a director to fill the unexpired term of Robert B. Anderson, President of Ventures, Ltd.

Mr. Anderson, whose term expires in May, 1958, tendered his resignation in connection with his acceptance of the post of Secretary of the Treasury.

#### EARNINGS FOR APRIL AND FIRST FOUR MONTHS

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$25,372,429	\$25,290,324
Railway oper. expenses	19,798,547	18,971,584

Net rev. from ry. ops.	\$5,573,882	\$6,318,740	\$22,673,582	\$24,054,695
Net railway oper. inc.	2,984,259	3,322,077	11,897,480	12,705,966

—V. 185, p. 2560.

#### Mobile Gas Service Corp.—Bonds Sold Privately—

The company in April placed privately an issue of \$1,500,000 5½% first mortgage bonds due 1982 with a group of institutional investors.—V. 184, p. 2016.

#### Monon RR.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$1,925,102	\$1,957,406
Railway oper. expenses	1,539,386	1,549,963

Net rev. from ry. ops.	\$385,716	\$407,443	\$1,309,620	\$1,437,153
Net railway oper. inc.	172,330	146,115	420,544	491,219

—V. 185, p. 2673.

#### Monongahela Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$587,945	\$647,034
Railway oper. expenses	368,820	351,920

Net rev. from ry. ops.	\$219,125	\$295,114	\$761,426	\$889,529
Net ry. oper. income	42,674	134,852	35,050	361,520

—V. 185, p. 2217.

#### Montana-Dakota Utilities Co.—To Extend Notes—

The Federal Power Commission has authorized this company to extend maturity date of two short-term promissory notes aggregating \$3,000,000 until Sept. 1, 1957.

The Commission on April 23, 1956 had authorized the company to issue \$8,500,000 of promissory notes to mature within one year of the date of issue. The notes for which the extension has been granted were issued pursuant to this authorization. The notes were due June 1 and Aug. 1, 1957, both in the principal amount of \$1,500,000, with an interest rate of 3¾% and payable to The First National City Bank of New York. The notes will be renewed at the prime commercial bank rate of interest prevailing on the respective renewal dates.

The company said it expects to issue permanent securities in the approximate amount of \$10,000,000 during the summer of 1957 and that it will apply the proceeds toward payment of all its promissory notes, now aggregating \$6,500,000, and toward partial payment of its 1957 construction program. The company said it requested the extension since the contemplated issuance of securities may not be completed until Aug. 1, 1957.—V. 185, pp. 2673 and 2560.

#### Montana Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue short-term promissory notes up to an aggregate of \$25,000,000.

The company will issue the notes to commercial banks from time to time with maturity dates not in excess of one year. The proceeds from the notes will be used for the construction, completion, extension or improvement of Montana Power's facilities. The company estimated its scheduled expenditures at approximately \$25,360,000.—V. 185, p. 2450.

**Moore Products Co.—Stock Sold—**The public offering of 100,000 shares of common stock, made on June 4 by Hemphill, Noyes & Co. and associates at \$11.25 per share, was quickly oversubscribed.

By amendment to the articles of incorporation, effective May 20, 1957, each common share (\$5 per value) was changed into two new common shares of \$1 par value each; each share of old class B common stock was changed into 28 new common shares; and the terms of the preferred stock, held almost entirely by C. B. Moore, President, were amended so as to add a conversion privilege and to assure him of voting control after completion of this offering of 100,000 new common shares.

In connection with this recapitalization 13,861 new common shares had been sold to certain employees and officers at \$10 per share as at May 31, 1957.

For details of common stock offering, see V. 185, p. 2673.

#### Mortgage Investment Foundation,

**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Admiral Corp.— No action taken on common payment at this time)			
Affiliated Fund— (Quarterly from net investment income)	6c	7-22	6-21
Alamo Iron Works (quar.)	12c	6-15	6-5
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 <sup>3</sup> / <sub>4</sub> c	7-1	6-20
Altco Companies (quar.)	20c	9-16	9-2
American Bankers Insurance Co. of Florida— Class A	2 <sup>1</sup> / <sub>2</sub> c	6-25	6-14
Class B	9c	6-25	6-14
5% preferred (quar.)	20c	6-25	6-14
American Brake Shoe, common (quar.)	60c	7-30	6-21
4% convertible preferred (quar.)	\$1	7-30	6-21
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	7-20	6-28
5% preferred (quar.)	25c	7-20	6-28
American Mutual Fund Inc.— (From net investment income)	6c	8-1	6-21
Anderson Electric Corp., 60c conv. p.d. (quar.)	15c	7-1	6-15
Anglo-Canadian Telephone, class A (quar.)	15c	9-3	8-9
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	15c	8-1	7-10
Anvil Brand, Inc., class A (quar.)	15c	6-15	5-31
Argus Corp., Ltd. (quar.)	120c	9-2	7-31
\$2.40 2nd preferred A (quar.)	120c	8-1	7-15
\$2.50 preference B (quar.)	120c	8-1	7-15
Atomic Development Mutual Fund— Additional optional in shares or cash)	12c	8-12	7-8
B. M. I. Corp. (quar.)	75c	8-12	7-8
Backstay Welt Co. (quar.)	20c	7-2	6-20
Extra	12 <sup>1</sup> / <sub>2</sub> c	7-10	6-26
Badley Building Corp. (Detroit)	12 <sup>1</sup> / <sub>2</sub> c	7-10	6-26
Baldwin Hill Co. (quar.)	15c	7-1	6-20
Bank of New York (N. Y.) (quar.)	10c	6-28	6-14
Bates Mfg. Co., 4 <sup>1</sup> / <sub>2</sub> c pfd. (quar.)	\$3	7-1	6-21
Bayside Corp. (quar.)	27 <sup>1</sup> / <sub>2</sub> c	8-1	7-15
Beatty Bros., Ltd.— No action taken on com. payment at this time)			
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Bird Machine Co.	25c	7-1	6-17
Bird & Son, Inc.	25c	7-1	6-17
Bosditch, Inc., class A (quar.)	30c	7-15	7-1
Boston & Albany R. R.	2.50	6-29	6-18
Boston Insurance Co. (quar.)	45c	7-1	6-19
Bowl-Mor Co., 30c pfd. (quar.)	7 <sup>1</sup> / <sub>2</sub> c	7-1	6-20
British-American Assurance (quar.)	81	7-1	6-20
British Petroleum— American dep. receipts—Ordinary	26 <sup>4</sup> c	6-17	5-6
Broad Street Investing	20c	6-30	6-11
Browning-Ferris Machinery (quar.)	10c	7-15	7-1
Budget Finance Plan, common (quar.)	6c conv. preferred (quar.)	10c	7-15
6% serial preferred (quar.)	15c	7-15	6-28
Building Products Ltd. (quar.)	145c	7-2	6-14
Burriville Racing Assn., class A	33	6-29	6-15
Calaveras Land & Timber Corp.	\$1	8-2	7-12
California Fund	6c	7-15	6-28
Campbell Taggart Associated Bakeries— Quarterly			
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	25c	7-1	6-6
Canadian Pacific Ry. (s-a)	15c	7-1	6-14
Carolina Power & Light, \$4.20 p.d. (quar.)	85c	7-1	6-14
\$5 preferred (quar.)	10c	6-29	6-19
Carter (J. W.) Co. (quar.)	10c	6-29	6-19
Central Canada Investments, Ltd.	25c	7-2	6-21
Central Electric & Gas— 4.75% preferred A (quar.)	59 <sup>3</sup> / <sub>4</sub> c	6-29	6-19
\$2.50 preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	6-29	6-19
Central Telephone, common (quar.)	25c	6-29	6-19
\$2.50 preferred (quar.)	62 <sup>1</sup> / <sub>2</sub> c	6-29	6-19
5.44% preferred (quar.)	68c	6-29	6-19
\$5 preferred (quar.)	81.25	6-29	6-19
\$5.50 preferred (quar.)	81.37 <sup>1</sup> / <sub>2</sub>	6-29	6-19
Central Wisconsin Motor Transport Corp.— Common (quar.)	10c	6-30	6-20
6% convertible preferred (quar.)	15c	6-30	6-20
Chesapeake & Ohio Ry., common (quar.)	\$1	9-20	9-3
3 <sup>1</sup> / <sub>2</sub> % conv. preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	11-1	10-7
Chicago Allerton Hotel	\$2.50	6-20	6-15
Chicago Railway Equipment (quar.)	25c	6-23	6-20
Chipman Knitting Mills, 5% preferred (s-a)	82.50	7-1	6-15
Cincinnati Union Stockyards	2c	7-1	6-18
Coca-Cola Bottling (Los Angeles) (s-a)	75c	7-16	6-18
Collins Radio Co., class A com.— Class B common	35c	7-31	7-16
4% conv. preferred (quar.)	35c	7-31	7-16
Commercial Transport Corp.— Conv. preferred (quar.)	90c	7-1	6-22
Commercial Trust + Jersey City (quar.)	\$1.50	7-1	6-20
Comoil, Ltd. (s-a)	110c	7-4	6-24
Conduits National Co., Ltd. (quar.)	120c	8-8	7-26
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	6-29	6-14
Consolidated Dry Goods (quar.)	90c	7-1	6-22
Consolidated Gold Fields of South Africa, Ltd.— One shilling or 6.9 pence net after British income tax (interim)	7-26	6-19	
Consolidated Retail Stores— (Payments on the com. and 4 <sup>1</sup> / <sub>2</sub> % pfd. stocks omitted at this time)			
Continental Baking Co., com. (quar.)	50c	7-1	6-17
\$5.50 preferred (quar.)	1.37 <sup>1</sup> / <sub>2</sub> c	7-1	6-17
Courtaulds, Ltd. (final)	6 <sup>1</sup> / <sub>2</sub> c	8-2	6-14
Crampton Mfg., 6% pfd. (quar.)	15c	7-1	6-14
Crum & Forster, 8% preferred (quar.)	\$2	9-30	9-16
Cuban Telephone, common (inc. quar.)	2.23	6-23	6-19
5% preferred (quar.)	1.50	6-28	6-19
Cumberland Gas Corp. (quar.)	15c	7-1	6-20
Davga Stores Corp. of N. Y., 5% pfd. (quar.)	25c	7-1	6-21
Dennison Mfg., class A (quar.)	40c	9-3	8-5
Common voting (quar.)	40c	9-3	8-5
8% debentures (quar.)	\$2	9-3	8-5
Detroit Aluminum & Brass (quar.)	10c	6-28	6-14
Detroit International Bridge Co. (quar.)	25c	6-28	6-21
District Theatres (quar.)	5c	7-1	6-15
Dominion Orlcloth & Linoleum, Ltd. (quar.)	40c	7-31	6-28
Du-Art Film Laboratories, common	5c	8-15	8-8
6c participating preferred (quar.)	15c	7-16	7-7
Edison Sault Electric (quar.)	20c	7-15	7-1
Elder Manufacturing (quar.)	25c	7-1	6-20
Empire Trust Co. (N. Y.) (quar.)	75c	7-8	6-21
Endicott Johnson Corp., common (quar.)	50c	7-1	6-21
4% preferred (quar.)	\$1	7-1	6-21
Equitable Credit Corp.— 20c partic. preferred (quar.)	5c	7-1	6-14
Extra	1c	7-1	6-14
Equitable Gas Co., common (quar.)	40c	9-1	8-9
\$4.50 conv. preferred (quar.)	1.12 <sup>1</sup> / <sub>2</sub> c	9-1	8-9
Erwin Mills, Inc. (N. C.) (quar.)	15c	7-1	6-21
Essex County Electric	30c	6-28	6-21
Fabien Textile Printing	5c	7-10	7-1
Federated Department Stores (quar.)	40c	7-91	7-11

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Federation Bank & Trust (N. Y.) (quar.)	30c	7-1	6-20	Nehi Corp. (quar.)	20c	7-1	6-20
Finance Co. of America at Baltimore— Stock dividend	5%	7-17	7-5	Newberry (J. J.) Co., 3 <sup>3</sup> / <sub>4</sub> pfd. (quar.)	93 <sup>3</sup> / <sub>4</sub> c	8-1	7-15
First Boston Corp., common	\$1	7-17	6-25	New England Gas & Electric Asso.— Common (quar.)	25c	7-1	6-25
Class A	\$1	7-17	6-25	4 <sup>1</sup> / <sub>2</sub> % convertible preferred (quar.)	1.12 <sup>1</sup> / <sub>2</sub> c	7-1	6-25
Florida Mutual Fund	7c	6-25	6-15	New York & Honduras Rosario Mining— (Interim)	50c	6-28	6-21
Fluor Corp. Ltd. (quar.)	32 <sup>1</sup> / <sub>2</sub> c	8-1	7-19	North & Judd Manufacturing (quar.)	50c	6-27	6-12
Foote Bros. Gear & Machine, common	80.215625	8-1	7-19	North Shore Gas Co. (Mass.)	20c	6-28	6-21
5 <sup>3</sup> / <sub>4</sub> % preferred (quar.)	20c	7-10	6-25	Northeast Investors Trust— Cts. of ben. interest	19c	6-14	6-4
Fresnillo Co. (quar.)	20c	9-18	9-3	Northern Illinois Gas Co., com. (quar.)	22c	8-1	6-21
Quarterly	7c	6-28	6-14	5% preferred (quar.)	1.25	7-1	6-19
Above payments less 15% Mexican tax (net payment of each dividend 17c)	7 <sup>1</sup> / <sub>2</sub> c	6-28	6-14	Northern Telephone, Ltd., com. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	7-15	6-28
Frigikar Corp. (quar.)	2 <sup>1</sup> / <sub>2</sub> c	6-28	6-14	Oberman Manufacturing, 5% pfd. (quar.)	25c	7-1	6-12
Extra	15c	7-31	7-19	Old Colony Insurance (Mass.) (quar.)	1.25	7-1	6-19
Frito Company (quar.)				Pacific Chemical & Fertilizer Co.	25c	6-21	6-7
Gas Industries Fund, Inc.— (From investment income)	8c	7-1	6-14	Pacific Lighting Corp., \$4.36 pid. (quar.)	\$1.09	7-15	6-20
General Industries, 5% pfd. (quar.)	\$1.25	7-1	6-20	\$4.40 preferred (quar.)	\$1.10	7-15	6-20
General Mining & Finance Corp., Ltd.	22c	6-14	4-30	\$4.50 preferred (quar.)	1.12 <sup>1</sup> / <sub>2</sub> c	7-15	6-20
General Reinsurance Corp. (N. Y.) (quar.)	50c	6-27	6-17	\$4.75 preferred (quar.)	1.18 <sup>3</sup> / <sub>4</sub>	7-15	6-20
Glasscock (C. G.) Tidelands Oil Co.	37 <sup>1</sup> / <sub>2</sub> c	7-1	6-20	5 <sup>1</sup> / <sub>2</sub> % conv. pfd. (quar.)</td			

Name of Company	Per Share	When Payable	Holders Payable of Rec.
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	6-25
\$4.20 non-cum. conv. 2nd preferred (s-a)	30c	7-10	6-25
U. S. & Foreign Securities—			
From net ordinary income	20c	6-28	6-24
U. S. Plywood, common (quar.)	50c	7-10	6-24
3 1/4% preferred A (quar.)	93 3/4c	7-1	6-24
3 3/4% preferred B (quar.)	93 3/4c	7-1	6-24
4 1/2% preferred (quar.)	81.12 1/2c	7-1	6-24
U. S. Smelting Refining & Mining, com.	25c	7-15	6-24
7% preferred (quar.)	87 1/2c	7-15	6-24
U. S. Suzuki (increased)	30c	6-28	6-18
Universal-Cyclops Steel (increased quar.)	50c	6-29	6-17
Stock dividend	100%	7-16	7-2
Vickers, Ltd., Amer. dep. receipts ordinary	11c	6-13	4-30
Wagner Baking Corp.—			
(No action taken on the common and 7% preferred stock payments at this time).			
Ware River RR. (s-a)	\$3.50	7-3	6-18
Waste King Corp. (Calif.)—			
Common (stock dividend)	2%	7-15	6-28
6% convertible preferred B (quar.)	15c	7-15	6-28
Webb & Knapp, \$6 preferred (accum.)	\$1.50	7-1	6-25
West Kentucky Coal (quar.)	25c	8-1	7-8
West Kootenay Power & Light Co., Ltd.—			
7% preferred (quar.)	\$1.75	7-2	6-14
West Michigan Steel Foundry (quar.)	30c	6-25	6-7
Western Assurance (Toronto) (quar.)	70c	7-1	6-20
Western Electric Co.	90c	7-1	6-20
Western Light & Telephone Co., com. (quar.)	50c	8-1	7-16
5% preferred (quar.)	31 1/4c	8-1	7-16
5.20% preferred (quar.)	32 1/2c	8-1	7-16
Western Plywood, Ltd., class B (quar.)	15c	7-15	6-21
Western Union Telegraph (increased quar.)	30c	7-15	6-21
Whitehall Fund, Inc.	10c	6-30	6-11
Willett (Consider H.) (quar.)	15c	6-14	6-10
Wilson (J. C.), Ltd. (interim)	25c	6-28	6-14
Wisconsin Hydro Electric (quar.)	25c	6-20	6-7
Wisconsin Public Service, common (quar.)	30c	9-20	8-30
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
Wolff & Marx, Inc. (quar.)	15c	6-15	6-6
Yuba Industries, Inc. (name recently changed from Yuba Manufacturing Co.)	15c	8-23	8-2

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders Payable of Rec.
ACF-Wrigley Stores (quar.)	10c	6-28	6-3
Stock dividend	2%	6-28	6-3
Abbott Laboratories, common (quar.)	45c	7-1	6-5
4% convertible preferred (quar.)	\$1	7-1	6-5
Abercrombie & Fitch Co., \$6 pfd. (s-a)	\$3	7-1	6-14
Abitibi Power & Paper Co., Ltd.—			
Common (quar.)	142 1/2c	7-1	6-1
4 1/2% preferred (quar.)	128 1/2c	7-1	8-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	112 1/2c	7-2	6-10
5% preferred (quar.)	451.25	6-15	5-20
41.20 class A (quar.)	300c	7-2	6-10
Acme Electric, common (quar.)	5c	6-21	6-12
Extra	5c	6-21	6-12
Acme Precision Products, Inc.	27 1/2c	8-1	7-15
\$.10 convertible preferred (quar.)			
Adam Consolidated Industries, Inc.—			
Stock dividend	2%	6-30	6-14
Stock dividend	2%	9-30	9-13
Stock dividend	2%	12-31	12-13
Stock dividend	2% 3-31-58	3-21	
Adams Express Co.—			
(15c from net ordinary income & 35c from net realized long-term capital gains)	50c	6-27	6-3
Addressograph-Multigraph Corp. (quar.)	\$1	7-10	6-17
Aeolian Co., 6% non-cum. preferred A	\$3	6-25	5-20
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	7-1	6-7
Actua Life Insurance Co. (quar.)	60c	7-1	6-7
Agricultural Insurance Co. (Watertown, N. Y.)	40c	7-1	6-14
Quarterly			
Aid Investment & Discount, Inc.—			
Common (quar.)	7 1/2c	7-1	6-12
5 1/2% conv. preferred A (quar.)	34 3/4c	7-1	6-12
5 1/2% preferred B (quar.)	34 3/4c	7-1	6-12
Akron Brass Mfg. Co.	10c	6-25	6-10
Alabama Great Southern RR.—			
Ordinary (s-a)	\$4	6-24	5-31
6% partic. pid. (s-a)	\$4	6-24	5-31
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-14
4.60% preferred (quar.)	\$1.15	7-1	6-14
Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	7-1	6-14
Alco Products, common (quar.)	25c	7-1	6-11
7% preferred (quar.)	\$1.75	7-1	6-11
Alden's Inc., common	30c	7-1	6-10
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-10
Algemeene Kunstzijde Unie N.V.—			
A.K.U. (United Rayon Mfg. Corp.) (final) (Amounts to approximately \$1.04)	8%	6-18	6-11
Aligonia Steel Corp. Ltd. (quar.)	1\$2	6-29	6-1
Allegheny-Ludlum Steel (quar.)	50c	6-29	6-7
Allegheny & Western Ry. gtd. (s-a)	\$3	7-1	6-20
Allen Electric & Equipment Co. (quar.)	5c	7-1	6-15
Allied Laboratories (quar.)	25c	7-1	6-1
Extra	10c	7-1	6-1
Allied Paper Corp. (initial on \$8 par shares)	28c	7-12	6-28
Allied Products (quar.)	40c	6-28	6-14
Allied Stores Corp., common (quar.)	75c	7-20	6-25
Allis-Chalmers Mfg. common (quar.)	50c	6-29	6-33
Alpha Beta Food Markets, com. (quar.)	22 1/2c	6-25	5-24
5% preferred A (quar.)	12 1/2c	6-25	5-24
Aluminum Co. of America	93 3/4c	7-1	6-14
\$3.75 preferred (quar.)	18 3/4c	7-5	6-19
Aluminum Goods Mfg. (quar.)	30c	7-1	6-12
Amalgamated Sugar (quar.)	35c	7-1	6-15
America Corp., common (initial)	25c	7-9	6-19
Stock dividend	1%	7-9	6-19
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-19
\$3.50 preferred (quar.)	87 1/2c	7-1	6-19
Above Company is result of merger between American Hard Rubber Co., Bachmann Uxbridge Worsted Co. and Warrell Corp.			
Amerada Petroleum Corp. (quar.)	50c	7-31	7-15
American Aggregates Corp.—			
Stock dividend on common	4%	7-1	5-24
5% preferred (quar.)	\$1.25	7-1	6-14
American Agricultural Chemical (quar.)	75c	6-21	6-7
5% preferred (quar.)	45c	7-5	6-19
5% preferred (quar.)	18 3/4c	7-5	6-19
American Alloys Corp., 6% conv. pfd. (quar.)	\$1.75	7-5	6-19
American Art Metals Co., class A	16 1/4c	7-1	6-20
6% preferred (quar.)	15c	8-1	7-22
6% preferred (quar.)	15c	11-1	10-22
American Bank Note, common (quar.)	30c	7-1	6-6
6% preferred (quar.)	75c	7-1	6-6
American Biltite Rubber—			
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	9-15	8-30
6 1/2% 1st preferred (quar.)	\$1.62 1/2c	12-15	11-29
American Bosch Arma Corp., com. (quar.)	25c	7-15	6-14
5% preferred A (quar.)	\$1.25	7-1	6-14
5% preferred B (quar.)	\$1.25	7-1	6-14
American Can Co., 7% pfd. (quar.)	43 3/4c	7-1	6-13
American Cast Iron Pipe Co., 6% pfd. (s-a)	\$3	7-1	6-20

Name of Company	Per Share	When Payable	Holders Payable of Rec.
American Crystal Sugar—	40c	6-28	6-18
Common (increased quar.)	\$1.12 1/2c	6-28	6-3
4 1/2% preferred (quar.)	75c	6-28	6-3
American Cyanamid Co. (quar.)	100%	7-12	6-3
Stock dividend			
American Electric Securities Corp.—	10c	6-29	6-14
30c partic. preferred (accum.)	25c	6-21	6-7
American Enka Corp. (reduced)	50c	6-28	6-18
American & European Securities	45c	7-1	6-7
American Express Co. (\$10 par.) (quar.)	\$1.50	7-1	6-15
American Felt Co., 6% preferred (quar.)	25c	9-16	8-31
American Fire & Casualty (quar.)	25c	12-14	11-30
Quarterly	25c	7-10	6-30
American Hair Felt, common (quar.)	\$1.50	7-1	6-21
.86 preferred (quar.)			
American Hard Rubber (see Amerace Corp.)	30c	9-10	9-2
American Hoist & Derrick (quar.)	35c	7-1	6-14
American Home Products Corp. (monthly)	60c	7-1	6-14
Extra	35c	6-20	5-20
American Hospital Supply (quar.)	30c	7-5	6-29
American Indemnity Co. (Galveston Texas) (s-a)	30c	7-5	6-29
American International Corp.—	\$1.31 1/4	7-1	6-14
(10c from net ordinary income and 35c from net realized long-term capital gains)			
American Investment Co. of Ill.—	45c	6-25	6-3
5 1/4% prior preferred (quar.)			
American Machine & Foundry Co.—	97 1/2c	7-15	6-23
3.90% preferred (quar.)	\$1.25	7-15	6-23
5% preferred (quar.)	60c	6-28	6-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Butlers Inc., common (quar.)	15c	7- 1	6-15	Chile Copper Co.	\$1	6-25	6- 7	Cumberland Apartments (quar.)	10c	6-15	6- 1	
4½% preferred (quar.)	28½c	7- 1	6-15	Christiana Securities, 7% preferred (quar.)	\$1.75	7- 1	6-20	Cunningham Drug Stores (quar.)	10c	9-15	8-31	
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30	Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-15	Curlee Clothing, common	12½c	7- 1	6-14	
C I T Financial Corp. (quar.)	60c	7- 1	6-10	4½% preferred (quar.)	\$1	7- 1	6-14	Curtis Publishing, \$4 prior pfd. (quar.)	\$1.12½c	7- 1	6-14	
Calgary Power Co., Ltd., common	50c	7-15	6-14	Cincinnati, New Orleans & Texas Pacific Ry.	\$1	10- 1	9-16	Curtiss-Wright Corp.—	15c	7- 1	6- 7	
5% preferred (quar.)	\$1.25	7- 2	6- 7	Semi-annual	\$4	6-24	6- 7	Common (quar.)	75c	6-28	6- 7	
4½% preferred (quar.)	\$1	7- 2	6- 7	Cincinnati & Suburban Bell Telephone	\$1.13	7- 1	6-13	\$2 non-cumulative class A (quar.)	50c	6-28	6- 7	
4½% preferred (quar.)	\$1.12½	7- 2	6- 7	Quarterly	\$1	6-15	6- 8	\$2 non-cumulative class A (quar.)	50c	12-27	12- 8	
California Electric Power Co.	\$2.50	7- 1	6-14	Circle Theatre (quar.)	\$1	6-15	6- 8	Cutler-Hammer, Inc. (quar.)	50c	6-17	5-31	
.55 preferred (quar.)	62c	7- 1	6-14	Citizens Casualty (N. Y.)—	—	7-29	—	Dan River Mills, common (quar.)	20c	7- 1	6-14	
75c	8- 1	7-15	(Stock div.) (One sh. for each 9 shs. held)	3%	6-28	6-10	5% preferred (quar.)	25c	7- 1	6-14		
California Interstate Telephone Co.—	26½c	7- 1	6-14	Citizens Utilities Co., class A (stock div.)	\$1.37½	7- 1	6-20	Dana Corp., 3¾% preferred A (quar.)	93¾c	7-15	7- 3	
5.25 convertible preferred (quar.)	55c	8-15	7-25	City Investing Co., 5½% pfd. (quar.)	62½c	6-29	6-12	Darling (L. A.) Co. (quar.)	12½c	6-28	6-14	
Calumet & Hecla, Inc., common (quar.)	20c	6-29	6- 7	Clark Oil & Refining (stock dividend)	2%	6-30	6-20	David & Frère, Ltd., class A (quar.)	175c	6-28	6-14	
54.75 preferred A (quar.)	\$1.18¾	6-29	6- 7	ClaroStat Manufacturing	5c	6-28	6-14	Class B	\$86.25	8- 1	3-28	
Campbell, A. S. Co., com. (stock dividend)	2%	7- 1	6-21	Clayton Mark & Co. (quar.)	15c	7- 3	6-20	Dayton Malleable Iron—	125c	7- 1	6- 3	
\$2.50 preferred (quar.)	62½c	7- 1	6-21	Cleveland Builders Supply (quar.)	60c	7- 2	6-10	5% preferred (quar.)	12c	6-23	6- 5	
Campbell Red Lake Mines Ltd. (quar.)	17½c	7-26	6-26	Cleveland Electric Illuminating—	\$1.12½	7- 1	6- 8	de Vegh Investing Co., Inc. (quar.)	25c	6-28	6-17	
Campbell Soup Co. (quar.)	37½c	7-26	7- 1	\$4.50 preferred (quar.)	10c	6-28	6-10	Decca Records, Inc. (quar.)	7½c	7- 2	6-12	
Camden & Burlington County Ry. (s-a)	75c	7- 1	6-14	Cleveland Quarries (quar.)	20c	6-23	6-14	Decker Mig. Co. (quar.)	37½c	7- 1	6- 3	
51.30 preference (quar.)	132½c	6-20	5-20	Cleveland Trencher (quar.)	90c	6-28	6-14	Deere & Co., common (quar.)	5c	7- 1	6-13	
5% preference B (quar.)	10c	7- 2	6-11	Climax Molybdenum Co.	50c	6-28	6-11	Dejay Stores, Inc.	50c	6-28	6-11	
Canada Dry Ginger Ale, common (quar.)	162½c	7- 2	6-11	Cluett, Peabody & Co., common (interim)	\$1	7- 1	6-17	Delaware & Hudson Co. (quar.)	12½c	6-17	5-24	
\$4.25 preferred (quar.)	20c	7- 1	6-14	4½% second preferred (quar.)	\$1.75	7- 1	6-17	Delaware, Lackawanna & Western RR. Co.	12½c	6-17	5-24	
Canada Falls, Ltd., 60c partic. class A (quar.)	\$1.86¾	8-15	7-26	Coca-Cola Bottling (Cinn.), class A (quar.)	63c	7- 1	6-15	Delaware-Power & Light Co.—	92½c	6-29	6-10	
Common (quar.)	10c	8-15	7-26	Coca-Cola Bottling Co. of New York (quar.)	25c	6-29	6-14	3.70% preferred (quar.)	\$1	6-29	6-10	
Canada Flooring, Ltd., class B	125c	7- 2	6-14	Coca-Cola Co. (quar.)	\$1	7- 1	6-14	4% preferred (quar.)	10c	6-29	6-10	
Canada Iron Foundries, Ltd., com. (quar.)	137½c	7-15	6-21	Coca-Cola International	\$7.40	7- 1	6-14	4.20% preferred (quar.)	\$1.05	6-29	6-10	
4½% preferred (quar.)	\$1.06½	7-15	6-21	Coleman Engineering, common (quar.)	15c	7- 1	6-15	4.28% preferred (quar.)	\$1.07	6-29	6-10	
Canada Life Assurance Co. (quar.)	\$1.15	7- 2	6-14	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	6-29	6-13	Colonial Finance Co. (quar.)	114c	6-29	6-10	
Canada Permanent Mortgage Corp. (quar.)	49c	7- 2	6-14	Colonial Sand & Stone (quar.)	30c	6-20	6- 1	5½% preferred (quar.)	\$1.25	6-29	6-10	
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7- 2	6- 3	Color-Craft Products	7½c	6-28	6- 3	Colorado Central Power, common (monthly)	11c	7- 1	6-17	
5% preferred (s-a)	43½c	8-15	7-26	Common (monthly)	11c	8- 1	7-16	Common (monthly)	11c	8- 1	7-16	
Canadian Breweries, Ltd., common (quar.)	32½c	7- 2	5-31	4½% preferred (quar.)	\$1.12½	8- 1	7-16	Colorado Fuel & Iron Corp., common (quar.)	50c	7- 8	5-24	
5.25 conv. pref. (quar.)	33½c	7- 2	5-31	5% preferred A (quar.)	50c	7- 8	5-24	Colorado Interstate Gas Co., com. (quar.)	62½c	6-17	12- 8	
Canadian Bronze Co. Ltd. (increased quar.)	55c	8- 1	7-10	5½% preferred B (quar.)	62½c	6-29	5-24	Denver Chicago Trucking (quar.)	25c	6-27	6-13	
Canadian Canners, Ltd., class A (quar.)	118½c	7- 2	5-31	Colorado & Southern Ry. Co.	31½c	6-28	6-14	Denver & Rio Grande Western RR. (quar.)	62½c	6-17	6- 7	
51 series preferred (quar.)	15c	6-30	5-31	4% 1st preferred (quar.)	\$1.25	7- 1	6-14	Denver Tramway Corp.—	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12- 8
51.75 preferred (quar.)	43½c	6-30	5-31	4% 1st preferred (quar.)	\$1.25	7- 1	6-14	Detroit & Canada Tunnel (quar.)	25c	7-19	7- 9	
Canadian Drawn Steel Co., common	15c	7-15	6-28	5% preferred (quar.)	10c	7-24	7- 9	Detroit Gray Iron Foundry Co.	5c	6-20	6- 6	
.60 preferred (quar.)	15c	7-15	6-28	5% preferred (quar.)	82	9-20	9- 4	Detroit, Hillsdale & South Western RR. Co. (s-a)	\$2	7- 2	6-18	
Canadian General Electric Co., Ltd. (quar.)	182	7- 2	6-14	5% preferred (quar.)	25c	8-15	7-20	Detroit Steel Corp., 6% preferred (quar.)	\$1.50	6-20	5-29	
Canadian Ice Machine Co., Ltd.—	20c	7- 2	6-14	Columbus Title Insurance Co. (Wash., D. C.)	10c	6-30	6-20	Devon & Raynolds, class A (quar.)	25c	6-28	6-17	
Class A (quar.)	20c	7- 2	6-14	Semi-annually	40c	7-10	6-25	Di Giorgio Fruit, \$3 preferred (s-a)	\$1.50	7- 1	6- 7	
Canadian Industries Ltd., common (quar.)	110c	7-31	6-28	Columbus & Southern Ohio Electric (quar.)	70c	6-29	6- 3	Diamond "T" Motor Car	25c	6-28	6-14	
7½% preferred (quar.)	193½c	7-15	6-14	Commercial Credit Co. (quar.)	25c	6-28	6- 7	Diana Stores Corp. (quar.)	25c	6-20	5-31	
Canadian Ingersoll-Rand Co., Ltd. (quar.)	175c	6-20	6- 6	Commercial Solvents Corp. (quar.)	2%	6-28	6-18	Disney (Wait) Productions (quar.)	10c	7- 1	6-14	
Canadian International Investment Trust Ltd.	115c	9- 3	8-15	Commercial State Bank & Trust (N. Y.)	50c	8- 1	6-24	Distillata Co.	10c	6-17	5-31	
Canadian Oil Cos., common (quar.)	40c	8-15	7-31	Stock dividend	10c	6-28	6-28	Diversified Corp. (quar.)	20c	6-27	6-17	
4% preferred (quar.)	125c	7- 2	6- 3	Commonwealth Edison, common (quar.)	50c	8- 1	6-24	Diversified Growth Stock Fund, Inc. (from net investment income) (quar.)	4½c	6-25	5-31	
5% preferred (quar.)	112½c	7- 2	6- 3	4.64% preferred (quar.)	\$1.16	8- 1	6-24	Dixie Aluminum Corp., common	5c	7-15	7- 5	
5% redeemable preference (quar.)	125c	7- 2	6- 3	Commonwealth International Corp., Ltd.	15c	7-15	6-28	36c preferred (quar.)	9c	7-15	7- 5	
8% preferred (quar.)	122c	7- 2	6- 3	Commonwealth Investment Co. (Del.) (quarterly from investment income)	8c	6-25	6- 6	Dixie Cup Co., common (quar.)	50c	6-25	6-10	
Canadian Westinghouse Ltd. (quar.)	25c	6-13	6-13	Commonwealth Water Co., 5½% pfd. (quar.)	\$1.37½	7- 1	6-10	Dixon (Joseph) Crucible (quar.)	25c	6-29	6-20	
Capitol Products Corp.	25c	6-30	6-15	Composite Bond & Stock Fund	13½c	6-28	6-17	Dobbs Houses (stock dividend)	5c	7- 1	6-15	
Capitol Records, Inc., com. (quar.)	25c	6-30	6-15	7% preferred (quar.)	20c	6-17	6- 3	Dodge & Cox Fund—Beneficial shares	25c	6-20	6-14	
Carrey Baxter & Kennedy (quar.)	65c	7- 1	6-13	Connecticut Light & Power (quar.)	15c	7-15	6- 3	Dodge Manufacturing, \$1.56 pfd. (quar.)	10c	6-29	9-13	
Carnation Co., 3½% 1st preferred (quar.)	20c	6-28	6- 3	Confederation Life Association (Toronto)—	10c							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Elizabethtown Water Co. (consol.) (quar.)	40c	6-28	6-14	General Steel Castings (quar.)	50c	6-28	6-14	Heime (George W.) Co., common (quar.)	40c	7- 1	6-12
Elliott Company, common (quar.)	35c	6-28	6-17	General Telephone of Calif., 5% pfd. (quar.)	25c	7- 1	6- 7	7% preferred (quar.)	43 1/4c	7- 1	6-12
5% cumulative preferred (quar.)	62 1/2c	7- 1	6-17	General Telephone Co. of Illinois	59 3/4c	7- 1	6- 5	Hendershot Paper Products, Ltd., common	410c	7- 2	6-14
5% 2nd preferred (quar.)	62 1/2c	7- 1	6-17	General Telephone Co. of Indiana	62 1/2c	7- 1	6-15	6% preferred (quar.)	\$1.50	7- 2	6-14
Elmira & Williamsport RR, 7% pfd. (s-a)	\$1.65	7- 1	6-20	General Telephone Co. of Michigan	33 3/4c	7- 1	6-15	Hercules Cement Corp. (quar.)	12 1/2c	7- 1	6-19
Emerson Electric Mfg.—				General Telephone Co. of Ohio	60c	7- 1	6-15	Stock dividend	2 1/2c	7- 1	6-19
Common (increased quar.)	40c	6-29	6-14	General Telephone Co. of Pennsylvania	31 1/4c	7- 1	6-15	Hercules Galion Products	35c	8- 1	7-15
7% preferred (quar.)	\$1.75	7- 1	6-14	General Telephone Co. of the Southwest	35c	7- 1	6-15	7% preferred (quar.)	20c	6-25	6-11
Emery Air Freight (s-a)	20c	6-17	6- 3	General Telephone Co. of Wisconsin	50c	7- 1	6-15	Hercules Powder Co.	10c	6-24	5-31
Emhart Mfg. Co. (increased quar.)	40c	8-15	7-15	General Tire & Rubber, 4 1/4% pfd. (quar.)	55c	8- 1	7-10	Heritage Fund	50c	6-29	6-20
Stock dividend	5%	8-15	7-15	General Tire & Rubber, 4 1/4% pfd. (quar.)	27 1/2c	7- 1	6-10	Hersey Creamery (quar.)	50c	6-29	6-20
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10- 1	9-21	General Telephone Co. of the Southwestern U.S.	\$1.12 1/2c	7- 1	6-15	Hershey Chocolate Corp.	53 1/4c	8-15	7-25
Equity Fund, Inc.	6c	6-28	6-14	General Telephone Co. of Wisconsin	45c	6-30	6- 3	4 1/4% preferred series A (quar.)	25c	7- 2	6-17
Erie Railroad Co., common (quar.)	37 1/2c	6-30	6- 7	General Telephone Corp., common (quar.)	55c	7- 1	6- 3	Hertz Corp. (quar.)	60c	6-28	6-18
5% preferred (quar.)	\$1.25	9- 1	8- 9	General Telephone Corp., common (quar.)	59 3/4c	7- 1	6- 3	Hibbard Spencer Bartlett & Co. (quar.)	62 1/2c	7- 1	6-20
5% preferred (quar.)	\$1.25	12- 1	11- 8	General Telephone Corp., common (quar.)	53 3/4c	7- 1	6- 3	Hightstown Rug Co., 5% prior pfd. (accum.)	45c	9-15	9- 5
Ex-Cell-O Corp.—				General Telephone Corp., common (quar.)	25c	7- 1	6-10	Hilo Electric Light Co., common	45c	12-16	12- 5
New common (initial quar.)				General Telephone Corp., common (quar.)	\$1.06 1/4	6-28	6-14	Common	45c	6-25	5-31
Excelsior Insurance Co. of New York (quar.)	10c	6-25	6-10	General Telephone Corp., common (quar.)	\$1.12 1/2	6-28	6-14	Hinde & Dauch Paper (Canada) Ltd. (quar.)	50c	7-10	6-21
Excelsior Life Insurance (Toronto)—				General Telephone Corp., common (quar.)	1.37 1/2	6-28	6-14	Hoffman Electronics (quar.)	25c	7- 1	6-14
Initial semi-annual				General Telephone Corp., common (quar.)	55c	7- 1	6- 3	Holland Furnace (quar.)	15c	7- 1	6-10
Extra				General Telephone Corp., common (quar.)	25c	7- 1	6-10	Hollinger Consolidated Gold Mines, Ltd.—			
Above stock was recently split five-for-one.				General Telephone Corp., common (quar.)	\$1.27 1/2	6-28	6-14	Quarterly	15c	6-28	5-31
Fair (The) see The Fair.				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Extra	15c	6-28	5-31
Fairbanks Co., 6% preferred (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Holly Stores, Inc.	10c	7- 1	5-21
Family Finance, common (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Stock dividend	5c	7- 1	5-21
4 1/2% preference A (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Holmes (D. H.) Co., Ltd. (quar.)	50c	6-28	6-14
5% preferred B (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Holophane Co., Inc. (quar.)	50c	6-28	6-14
Fanny Farmer Candy Shops, Ltd. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Home Oil Ltd., class A (s-a)	12 1/2c	9-10	8-15
Fansteel Metallurgical (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Home State Life Insurance Co. (Okla.) (s-a)	45c	6-27	6-21
Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Home Telephone & Telegraph (Va.) (s-a)	17c	6-27	6-21
Farmers Underwriters Assn. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Home Title Guaranty Co. (Brooklyn, N. Y.)—			
Farrel-Birmingham (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Semi-annual	25c	6-28	6-21
Federal Bake Shops				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Hook Drugs, Inc. (quar.)	15c	6-29	6-20
Federal Insurance Co. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Hoover Electrochemical, \$4.25 pfd. (quar.)	\$1.12 1/2	6-28	6- 3
Federal National Mortgage Association—				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Horder's, Inc. (quar.)	\$1.12 1/2	6-28	6-20
Monthly				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Horner (Frank W.), Ltd., class A (quar.)	12 1/2c	7- 2	5-31
Federated Publications (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Houdaille Industries, com. (quar.)	25c	7- 2	6-14
Extra				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Household Finance Corp., common (quar.)	30c	7-15	6-29
Ferro Corp. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	3 3/4% preferred (quar.)	93 3/4c	7-15	6-29
Stock dividend				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	4% preferred (quar.)	\$1	7-15	6-29
Fibreboard Paper Products, common				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	4.40% preferred (quar.)	37 1/2c	6-29	6-12
4% preferred (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Houston Natural Gas Corp., com. (quar.)	31 1/4c	6-29	6-12
Fidelity Fund, Inc. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	5% preferred (\$25 par) (quar.)	62 1/2c	6-29	6-12
Fiduciary Trust Co. (N. Y.) (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	5 1/4% convertible preferred (quar.)	\$1.31 1/4	6-29	6-12
Field (Marshall) & Co. See Marshall Field & Co.				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Houston Terminal Warehouse & Cold Storage			
Fifteen Oil Co. (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Class A common (quar.)	50c	7-15	7- 5
Fifth Avenue Coach Lines (quar.)				General Telephone Corp., common (quar.)	1.27 1/2	6-28	6-14	Class B common (quar.)	50c	7-15	7- 5
Finance Co. of Fa. (quar.)				Gold Seal Dairy Products Corp., class A	10c	6-18	6- 4	Hoving Corp. (quar.)	20c	6-20	6-10
First National Bank (Jersey City) (quar.)				Gold Seal Dairy Products Corp., class A	11c	6-18	6- 4	Hubbard Felt, Ltd., class A (s-a)	\$75c	7- 1	6-10
First National City Bank (N. Y.)—				Gold Seal Dairy Products Corp., class A	12c	6-18	6- 4	Hubbell (Harvey) Inc. (quar.)	60c	6-21	6-10
(Increased quar.)				Gold Seal Dairy Products Corp., class A	13c	6-18	6- 4	Hubshman Factors, class A (quar.)	12 1/2c	8- 1	7-15
First National Stores (quar.)				Gold Seal Dairy Products Corp., class A	14c	6-18	6- 4	Class B (quar.)	\$0.006 1/4	8- 1	7-15
Fischer & Porter Co., 5% pfd. (quar.)				Gold Seal Dairy Products Corp., class A	15c	6-18	6- 4	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$81.25	9- 9	8- 9
Stock dividend on com. and class B				Gold Seal Dairy Products Corp., class A	16c	6-18	6- 4	Hughes-Owens Co. Ltd., class A (quar.)	\$120c	7-15	6-15
Fisher Governor Co. (initial quar.)				Gold Seal Dairy Products Corp., class A	17c	6-18	6- 4	Class B	110c	7-15	6-15
Fittings, Ltd., class A (s-a)				Gold Seal Dairy Products Corp., class A	18c	6-18	6- 4	4 1/2% preferred (quar.)	\$40c	7-15	6-15
Flagg-Utica, 5% prior preferred (quar.)				Gold Seal Dairy Products Corp., class A	19c	6-18	6- 4	100% (div.)	81.50	7- 1	6-15
Fleming Co., 5% preferred (quar.)				Gold Seal Dairy Products Corp., class A	20c	6-18	6- 4	6.20% (div.)	62 1/2c	6-30	6-14
5% preferred (quar.)				Gold Seal Dairy Products Corp., class A	21c	6-18	6- 4	Humble Oil & Refining (stock div.)	12 1/2c	12-30	12- 8
Flynn & Co., 5% prior preferred (quar.)				Gold Seal Dairy Products Corp., class A	22c	6-18	6- 4	Hupp Corp., 5% preferred A (quar.)	1.25	9-30	9-18
Floyd-Utica				Gold Seal Dairy Products Corp., class A	23c	6-18	6- 4	Huron & Erie Mortgage Corp. (quar.)	1.25	12-	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
International Textbook (quar.)	50c	7-1	6-7	Lincoln National Life Insurance (Fort Wayne)	35c	8-1	7-10	Metropolitan Edison Co.	3.80% pfd. (quar.)	95c	7-1	6-4
International Utilities (stock div.)	100%	8-31	8-9	Quarterly	35c	11-1	10-10	3.90% preferred (quar.)	97½c	7-1	6-4	
Quarterly (not payable on shares resulting from stk. div., only on present shares)	50c	8-31	8-9	Lincoln Square Building (s-a)	\$6	7-5	6-28	3.85% preferred (quar.)	96½c	7-1	6-4	
Interstate Bakeries, common (quar.)	30c	7-1	6-14	Lindsay Chemical, 7% pfd. (quar.)	3½c	6-19	6-7	4.35% preferred (quar.)	\$1.08¾	7-1	6-4	
\$4.80 preferred (quar.)	\$1.20	7-1	6-14	Lionel Corp. (quar.)	20c	6-28	6-4	4.45% preferred (quar.)	\$1.11¼	7-1	6-4	
Interstate (The) Co., common	25c	6-28	6-14	Lipe-Railway Corp., class A (quar.)	12½c	6-28	6-7	Miami Copper Co. (quar.)	50c	6-26	6-5	
5% prior preferred (quar.)	\$1.25	6-28	6-14	Liquid Carbonic Corp., common (quar.)	50c	9-1	8-15	Extra	50c	6-26	6-5	
Interstate Department Stores (quar.)	62½c	7-15	6-26	3½% preferred (quar.)	87½c	9-1	8-15	Michaels, Stern & Co.—	56¼c	8-31	8-16	
Interstate Financial, common (quar.)	20c	7-1	6-17	Original capital	\$1.10	9-10	8-16	4½% preferred "\$50 par" (quar.)	56¼c	11-30	11-15	
Class B (quar.)	20c	7-1	6-17	Original capital	\$1.10	12-10	11-18	4½% preferred "\$100 par" (quar.)	\$1.12½	8-31	8-16	
\$1 preferred (quar.)	25c	7-1	6-17	Original capital	\$1 3-10-58	2-17	4½% preferred "\$100 par" (quar.)	\$1.12½	11-30	11-15		
6% preferred (quar.)	15c	7-1	6-17	Special guaranteed (quar.)	50c	9-10	8-16	Michigan Abrasive, 6% conv. pfd. (accum.)	7½c	7-1	6-20	
Interstate Power Co. (Del.), common (quar.)	20c	6-20	5-21	Special guaranteed (quar.)	50c	12-10	11-18	Middlesex Water Co., 7% preferred (s-a)	\$3.50	7-1	6-14	
4.36% preferred (quar.)	54½c	7-1	6-14	Special guaranteed (quar.)	50c	3-10-58	2-17	Middle South Utilities (quar.)	40c	7-1	6-11	
Interstate Securities Co. (quar.)	23c	7-1	6-10	Loblaw, Inc. (increased)	50c	9-1	8-2	Midland Steel Products, common (quar.)	75c	7-1	6-7	
Inter-type Corp. (quar.)	25c	6-17	6-3	Local Finance Corp. (R. I.), common	25c	8-1	7-15	8% preferred (quar.)	\$2	7-1	6-7	
Investment Co. of America—	6c	7-1	6-3	Class A	10c	8-1	7-15	\$2 div. shares (quar.)	50c	7-1	6-7	
(Quar. from net investment income)	160c	7-15	6-15	Preferred (quar.)	\$1	6-29	6-18	Mid-West Abrasive (quar.)	10c	7-11	6-14	
Investment Foundation Ltd., com. (quar.)	475c	7-15	6-15	Lock Joint Pipe, common (monthly)	\$1	7-1	6-20	Midwest Rubber Reclaiming, common (quar.)	25c	7-1	6-5	
6% conv. preference (quar.)	37c	6-28	5-31	3½% preferred (quar.)	11½c	8-1	7-15	4½% preferred (quar.)	56¼c	7-1	6-5	
Investment Trust of Boston-Beneficial cts. Special year-end of 24¢ from securities gains and 13¢ from net investment inc.)	1c	7-10	7-1	London Canadian Investment Corp., Ltd.—	\$1	6-29	6-18	Midwest Securities, Inc., common (quar.)	50c	6-29	6-15	
Investors Funding Corp. of New York, c. A Class B	1c	7-10	7-1	\$3 preferred (quar.)	175c	7-2	6-14	6% non-cumulative preferred (quar.)	37½c	6-29	6-15	
6% preferred (quar.)	7½c	7-10	7-1	Lone Star Cement (quar.)	27½c	6-28	6-10	Miller Manufacturing Co., common (quar.)	7½c	6-28	6-18	
Iowa Electric Light & Power, com. (quar.)	37½c	7-1	6-15	Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	7-1	6-14	Class A (quar.)	15c	7-15	7-5	
4.30% preferred (quar.)	53½c	7-1	6-15	4½% preferred D (quar.)	\$1.06¼	7-1	6-14	Miller-Wohl Co., common (quar.)	10c	7-1	6-19	
Iowa Power & Light, common (quar.)	60c	7-1	6-15	4.35% preferred E (quar.)	\$1.08¾	7-1	6-14	Millers Falls Co. (quar.)	25c	6-29	6-19	
3.30% preferred (quar.)	40c	6-26	5-24	4.40% preferred G (quar.)	\$1.10	7-1	6-14	Mining Corp. of Canada Ltd.	\$50c	6-29	5-31	
4.40% preferred (quar.)	82½c	7-1	6-14	Lorain Telephone, 5½% preferred (quar.)	\$1.25	7-1	6-7	Minneapolis Brewing Co.	15c	6-21	6-7	
4.35% preferred (quar.)	\$1.10	7-1	6-14	Lord Baltimore Hotel—	\$1.75	8-1	7-23	Minnesota Fund, Inc.	20c	6-27	5-31	
Ironrite, Inc. (quar.)	10c	6-28	6-14	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	Minnesota Power & Light,	\$1.25	7-1	6-17	
Irving Trust Co. (N. Y.) (quar.)	40c	7-1	6-3	7% non-cum. preferred (quar.)	30c	7-1	6-3	Mitchell (J. S.) & Co. Ltd. (quar.)	\$31½c	7-2	6-15	
Jacobsen Manufacturing Co. (quar.)	15c	7-1	6-14	Lockheed (P.) Co., common (interim)	\$1.75	7-1	6-3	Mississippi Glass Co. (quar.)	50c	9-13	8-30	
Jamaica Public Service, Ltd., common	137½c	7-2	5-31	5½% preferred (quar.)	27½c	6-28	6-10	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	
7% preferred (quar.)	\$1.75	7-2	5-31	5% preferred (quar.)	31½c	7-15	6-28	4.60% preferred (quar.)	\$1.15	7-1	6-15	
7% preference B (quar.)	13½c	7-1	5-31	Lowney (Walter M.) Co., Ltd. (quar.)	37½c	6-27	6-17	Mississippi River Fuel Corp. (quar.)	40c	6-28	6-14	
5% preference C (quar.)	11½c	7-1	5-31	Lucky Lager Brewing (quar.)	30c	6-30	7-14	Missouri-Kansas Pipe Line, common	90c	6-17	5-31	
5% preference D (quar.)	11½c	7-1	5-31	Lynchburg Foundry Co., common	20c	7-1	6-14	Missouri Pacific Railroad	75c	7-1	6-14	
6% preference E (quar.)	11½c	7-1	5-31	4½% preferred (quar.)	53½c	7-1	6-14	Class A (irreg.)	75c	10-1	9-13	
Jamaica Water Supply	\$5 preferred A (quar.)	125c	6-28	6-14	Lynn Gas & Electric (quar.)	40c	6-28	6-10	Mobile & Birmingham R. R. Co.—	\$2	7-1	6-1
\$5 preferred B (quar.)	\$1.25	6-28	6-14	Lyons-Magnus, class B	5c	10-15	10-1	Preferred (s-a)	Modern Containers, Ltd.,	125c	y7-2	6-20
\$5.50 preferred C (quar.)	\$1.37½c	6-28	6-14	Macfadden Publications (quar.)	15c	7-2	6-20	Class A (quar.)	25c	6-28	5-25	
\$4.80 preferred D (quar.)	\$1.20	6-28	6-14	MacLaren Power & Paper (quar.)	150c	6-28	5-31	Mohawk Rubber Co.	135c	6-21	5-31	
Jamestown Telephone Corp.	5% 1st preferred (quar.)	125c	7-1	6-14	MacMillan & Bloedel Ltd., class A (quar.)	125c	6-28	5-31	Molson's Brewery, Ltd., class A (quar.)	135c	6-21	5-31
Jeanette Glass Co., 7% pfd. (accum.)	\$1.75	7-1	6-14	Class B (quar.)	120c	6-28	6-10	Monarch Life Assurance (Winnipeg) (s-a)	83	7-2	6-25	
Jefferson Electric	15c	6-28	6-13	Mack Truck, Inc.	45c	6-27	6-7	Monarch Mortgage & Investments, Ltd.	\$1	6-28	6-18	
Jefferson Standard Life Ins. Co. (quar.)	20c	6-2	7-29	Macy (R. H.) & Co. (quar.)	50c	7-1	6-5	Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	7-1	6-14	
Jersey Mortgage Co., \$4 non-cum. pfd. (s-a)	\$2	6-22	6-8	Macine Drug Stores (quar.)	15c	7-15	6-28	Montana-Dakota Utilities, common (quar.)	25c	7-1	6-10	
Jewel Tea, common (quar.)	50c	6-20	6-6	Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-21	5-21	4.50% preferred (quar.)	\$1.12½	7-1	6-10	
3¾% preferred (quar.)	93½c	8-1	7-18	Magor Car Corp. (quar.)	50c	6-28	6-14	4.70% preferred (quar.)	\$1.17½	7-1	6-10	
Johnston Mutual Fund, Inc. (quarterly from investment income)	15c	6-26	6-12	Mailman Corp., Ltd., 5% pref. (quar.)	\$1.25	7-31	7-17	Montgomery Ward & Co., common (quar.)	50c	7-15	6-6	
Jones & Laughlin Steel, common (quar.)	62½c	7-1	6-7	Convertible priority shares (quar.)	125c	7-30	6-14	Montreal Locomotive Works, Ltd.	125c	7-2	6-10	
5% preferred (quar.)	\$1.25	7-1	6-7	Maune Public Service Co., common (quar.)	27c	7-1	6-14	Montrose Chemical (quar.)	15c	7-6	6-7	
Kable Printing (quar.)	25c	6-28	6-18	4.75% preferred (quar.)	50c	7-1	6-14	Moore Corp., Ltd., common (quar.)	45c	7-2	5-31	
Kaiser Steel Corp., \$1.6 pfd. (quar.)	36½c	6-28	6-14	Mallinckrodt Chemical Works—	30c	7-1	6-18	Quarterly	45c	10-1	8-30	
Kansas City Power & Light—	3.80% preferred (quar.)	95c	9-1	8-15	4½% preferred (quar.)	53½c	7-1	6-18	7% preferred A (quar.)	\$1.75	7-2	5-31
4% preferred (quar.)	81	9-1	8-15	Manishewitz (B.) Co.	\$1	6-26	6-12	7% class A (quar.)	\$1.75	10-1	8-30	
4.20% preferred (quar.)	\$1.05	9-1	8-15	Manufacturers Life Insurance (Toronto) (s-a)	\$1.25	7-1	6-7	7% preferred B (quar.)	\$1.75	7-2	5-31	
4.35% preferred (quar.)	\$1.08¾	9-1	8-15	Manufacturers Trust (N. Y.) (quar.)	50c	7-15	6-17	7% class B (quar.)	\$1.75	10-1	8-30	
4.50%												

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
New York Trust Co. (quar.)	81 1/4c	7- 1	6-14	Philadelphia Fund (5c from ordinary net income and a distribution of 10c from realized capital gains)	15c	6-29	6-10	Robertson-Fulton Control, com. (quar.)	37 1/2c	6-20	6-10	
New York Water Service Corp.	35c	7- 2	6-18	Philadelphia Suburban Transportation Co.	62 1/2c	7- 1	6-15	5 1/2% preferred (quar.)	34 1/2c	6-20	6-10	
Newark Telephone (Ohio)	6% preferred (quar.)	\$1.50	7-10	5% preferred (quar.)	\$1	6-29	6-20	Robertson (P. L.) Mfg. Ltd., common	120c	7- 1	6-20	
Newport Electric Corp.	3 3/4% preferred (quar.)	93 3/4c	7- 1	6-14	\$1 dividend participating preferred (quar.)	125c	7- 1	6-20	Participating	124c	7- 1	6-20
Niagara Frontier Transit System (quar.)	15c	7- 1	6-14	Philadelphia Title Insurance	93 3/4c	7- 1	6-14	Robinson, Little & Co., Ltd. (quar.)	120c	6-29	6-15	
Niagara Mohawk Power Corp., com. (quar.)	45c	6-30	6- 7	Philco Corp. 3 3/4% pfd. A (quar.)	75c	7-15	6-21	Rochester American Insurance Co. (N. Y.)	40c	7-15	6-20	
3.40% preferred (quar.)	85c	6-30	6- 7	Philip Morris, Inc., common (quar.)	97 1/2c	8- 1	7-15	Quarterly	40c	7- 1	6-20	
3.60% preferred (quar.)	90c	6-30	6- 7	3.90% preferred (quar.)	\$1	8- 1	7-15	Rochester & Genesee Valley Ry.	40c	7- 1	6-20	
3.90% preferred (quar.)	97 1/2c	6-30	6- 7	4% preferred (quar.)	12 1/2c	7-15	6-14	Rochester Telephone Corp., common (quar.)	23c	7- 1	6-14	
4.10% preferred (quar.)	\$1.02 1/2c	6-30	6- 7	Philippine Long Distance Telephone Co.	20c	7-15	6-14	Roe (A. V.) (Canada), Ltd. (quar.)	\$1.25	7- 1	6-14	
5.25% preferred (initial)	\$0.48125	6-30	6-10	Common (quar.)	8 1/2c	7-15	6-14	Rolls-Royce	420c	7- 2	6-14	
Niagara Wire Weaving, Ltd. (quar.)	150c	7- 2	6-11	8% preferred (quar.)	8 1/2c	6-25	4-16	Amer. deposit receipts ord. rec. (final)	15c	7-25	6-14	
Nicholson File	30c	7- 1	6-14	Phoenix Glass Co. (monthly)	8 1/2c	6-25	4-16	American deposit receipts ordinary	\$0.848	6-17	6- 7	
960 Michigan Avenue North (Chicago) (s-a)	50c	7-11	7- 1	Monthly	75c	7- 1	6-12	Rome Cable Corp. (quar.)	35c	6-28	6-14	
Nopco Chemical (quar.)	50c	6-20	6-12	Phoenix Insurance (Hartford) (quar.)	10c	6-29	5-31	Ronson Corp. (quar.)	25c	6-21	6-14	
Norfolk & Southern Ry Co.	30c	8-15	7-31	Pickle Crow Gold Mines, Ltd. (annual)	81	7-15	7- 1	Ross Bros., Inc. (quar.)	700c	6-20	6-10	
Normal Mining Ltd. (interim.)	110c	6-28	5-31	Pillsbury Mills Inc., \$4 preferred (quar.)	12 1/2c	7-15	6-14	Roosevelt Raceway (stock dividend)	(9 additional shares for each share held to effect a 10-1 split-up)			
Norris-Thermador Corp.	18 1/2c	6-28	6-14	Fine Street Fund, Inc.	80c	6-21	6-11					
North American Aviation (quar.)	40c	7- 8	6-24	(24c from investment income & 56c from capital gains)	12c	6-17	5-31	Rose Marie Reid, common (quar.)	130c	6-25	6-10	
North American Cement class A (quar.)	15c	6-21	6- 7	Pioneer Fund, (from investment income)	Pittsburgh Ft. Wayne & Chicago Ry.			5 1/2 convertible preferred (quar.)	12 1/2c	6-25	6-10	
Class B (quar.)	15c	6-21	6- 7	Common (quar.)	\$1.75	7- 1	6-10	Rothmioor Corp., common	10c	7- 3	6-14	
North American Investment Corp.	37 1/2c	6-20	5-31	7% preferred (quar.)	\$1.75	7- 2	6-10	Class A	5c	7- 3	6-14	
5 1/2% preferred (quar.)	34 1/2c	6-20	5-31	Pittsburgh Plate Glass Co.	55c	6-20	6- 4	Royal Dutch Petroleum Co. (20 guilders)	\$0.91354	7-10	6-10	
North American Refractories Co. (quar.)	50c	7-15	7- 1	Pittsburgh Screw & Bolt (quar.)	12 1/2c	6-21	5-31	(Final of 3 1/2 guilders at the current rate of exchange on June 3)				
North Penn Gas Co. (quar.)	25c	7- 1	6-10	Placer Development, Ltd. (s-a)	150c	6-20	5-23	Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$0.32814	7-1	6-14	
North Star Oil Ltd., \$2.50 pfd. (quar.)	162 1/2c	7- 2	6- 3	Plastics, Inc. (quar.)	25c	6-20	6- 4	Ruberoid Company (quar.)	40c	6-17	6- 7	
Northeast Capital (stock dividend)	5%	6-24	5-24	Plough, Inc. (quar.)	12 1/2c	7- 1	6-14	Rubinstein (Helena) Inc. (quar.)	25c	7- 1	6-17	
Northern Central Ry. (s-a)	\$2	7-15	6-28	Plymouth Oil Co. (quar.)	40c	6-24	6- 5	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.1214	7- 1	6-10	
Northern Indiana Public Service				Polaroid Corp., common (quar.)	12 1/2c	6-24	6-10	Russell Industries, Ltd. (quar.)	120c	6-29	6-14	
Common (quar.)	48c	6-20	5-24	5% 1st preferred (quar.)	62 1/2c	6-24	6-10	Ryerson & Haynes, Inc.	5c	6-24	6-10	
4.40% preferred (quar.)	44c	7- 1	5-24	\$2.50 2nd preferred (quar.)	17 1/2c	6-28	6-14	Sabine Royalty Corp. (s-a)	\$1	6-28	6-20	
4.22% preferred (quar.)	\$1.05	7-15	6-21	Pomona Tile Mig.	50c	6-28	6-14	Saco-Lowell Shops (quar.)	35c	6-25	6-10	
4 1/4% preferred (quar.)	\$1.06 1/4	7-15	6-21	Porter (H. K.) Co. (Pa.)	20c	7- 3	6-19	Safety Industries	25c	7-25	6-25	
4 1/2% preferred (quar.)	\$1.12	7-15	6-21	Portland Woolen Mills, Inc. 6% p.d. (quar.)	\$1.50	6-28	6-21	Safeway Stores, Inc., common (quar.)	60c	7- 1	5-27	
Northern Natural Gas Co., com. (quar.)	65c	6-20	5-31	Porto Rico Telephone (quar.)	40c	6-23	5-24	\$4 preferred (quar.)	\$1	7- 1	5-27	
5 1/2% preferred (quar.)	\$1.37 1/2	7- 1	6-21	Potomac Electric Power (quar.)	27 1/2c	6-29	6- 5	\$4.30 preferred (quar.)	\$1.0714	7- 1	5- 7	
Northern Ohio Telephone (quar.)	40c	7- 1	6-14	Power Corp. of Canada Ltd., com. (quar.)	45c	6-29	6- 5	St. Joseph Light & Power	5% preferred A (quar.)	12 1/2c	6-28	
Northern Pacific Ry. (quar.)	45c	7-26	7- 5	4 1/4% 1st preferred (quar.)	55c	6-28	6-14	St. Lawrence Corp., Ltd., common (quar.)	125c	7-25	6-28	
Northern Quebec Power Co., Ltd., common	40c	7-25	6-28	4 1/4% non-cum. partic. preferred (quar.)	55c	7-15	6-20	St. Louis San Francisco Ry. com. (quar.)	37 1/2c	6-17	6- 3	
Northrop Aircraft (quar.)	40c	6-25	6-14	Pratt & Lambert, Inc. (quar.)	75c	7- 1	6-12	\$5 preferred (quar.)	\$1.25	6- 7	6- 3	
Nova Scotia Light & Power	\$1.5c	7- 2	6- 3	Prentice Hall Inc.	\$1.25	12- 1	11-18	5 1/2 preferred (quar.)	\$1.25	9-17	9- 3	
Noxzema Chemical, class B (quar.)	15c	7- 1	6-13	5% preferred (s-a)	12 1/2c	6-28	6-18	St. Louis Steel Castings (increased quar.)	15c	12-13	12- 2	
Common (quar.)	10c	7- 1	6-13	Prestole Corp., 5% preferred (quar.)	17 1/2c	6-15	5-31	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	
Oahu Sugar, Ltd. (quar.)	25c	6-20	6- 6	Preston East Dome Mines Ltd. (s-a)	40c	6-20	6-15	St. Regis Paper Co.	\$4.40 1st preferred A (quar.)	11-1	6- 7	
Office Specialty, Ltd.	120c	7- 2	6-14	Preway, Inc.	10c	7- 1	6-20	Ban Antonio Transit Co., common	15c	6-15	8- 1	
Ogilvie Flour Mills Ltd., common (quar.)	125c	7- 2	6- 3	Price Bros., Ltd. (quar.)	175c	8- 1	7- 5	Common	15c	11-15	11- 1	
7% preferred (quar.)	\$1.75	6- 3	Price (T. Rowe) Growth Stock Fund, Inc.	32c	6-28	5-29	San Diego Gas & Electric, common (quar.)	24c	7-15	6-28		
Ohio Brass Co., class A common (quar.)	\$1	6-28	(From ordinary income)	17 1/2c	7- 1	6-15	5% preferred (quar.)	25c	7-15	6-28		
Class B common (quar.)	\$1	6-28	5-14	Progress Mfg. Co. (quar.)	15c	6-28	6-14	St. Louis Steel Castings (increased quar.)	15c	7- 5	6-15	
Ohio Edison Co., common (quar.)	66c	6-28	6- 3	Prophet Mfg. Co. (quar.)	14c	7- 1	6-14	St. Paul Fire & Marine Insurance (quar.)	30c	7-17	7-10	
3.90% preferred (quar.)	97 1/2c	7- 1	6-17	Provident Gas Co. (quar.)	25c	6-27	6- 6	St. Regis Paper Co.	\$4.40 1st preferred A (quar.)	11-1	6- 7	
4.40% preferred (quar.)	\$1.10	7- 1	6-17	Provident-Washington Insurance (quar.)	20c	6-28	6-10	Seaboard Air Line R. R. (quar.)	15c	6-15	8- 1	
4.44% preferred (quar.)	\$1.11	7- 1	6-17	Public Service Electric & Gas, com. (quar.)	40c	6-29	5-31	Seaboard Finance Co., common (quar.)	25c	7-10	6-20	
Ohio River Sand Co., Inc., 6% pfd. (s-a)	60c	7- 1	6-15	\$1.40 preference (quar.)	35c	6-29	5-31	Scovill Mfg. Co., common (quar.)	50c	7- 1	6-12	
Ohio Water Service (quar.)	37 1/2c	6-29	6- 7	4.08% preferred (quar.)	\$1.02	6-29	5-31	\$3.65 preferred (quar.)	91 1/2c	9- 1	8-14	
Old Line Life Insurance Co. of Amer. (Milw.)	25c	6-24	6-14	4.18% preferred (quar.)	\$1.04 1/2	6-29	5-31	Scruggs-Vandervoort-Barney, Inc.	15c	7- 1	6-19	
Old National Corp., class A	20c	7-24	7-10	4.30% preferred (quar.)	\$1.07 1/2	6-29	5-31	Common (quar.)	12 1/2c	6		

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13		
37% Dec 6	45% Apr 6	37% Feb 12	47% Jun 14	Abbott Laboratories common	5	43% 44%	44% 45%	44% 45%	45% 46%	46% 47% 20,100	
98% Dec 14	109% Feb 7	98 Jan 28	104% May 22	4% conv preferred	100	*100 101	*99 101	*99 101	101 101	101 101 300	
11 Dec 4	14% Jan 9	11% Jan 2	17% Jun 10	ABC Vending Corp.	1	15% 17%	16% 16%	16% 16%	15% 16	15% 16 28,000	
55 Oct 1	67% Jan 3	53% Jan 2	64% May 17	ACF Industries Inc	25	59% 60%	60% 60%	60% 61%	61% 61%	60% 61% 3,700	
14 Apr 10	20 July 30	13% Apr 22	16% May 27	ACF-Wrigley Stores Inc	1	14% 14%	14% 14%	14% 14%	14% 14%	13% 14 2,700	
29% May 25	37% Dec 28	31% Jun 10	38% Jan 8	Acme Steel Co.	10	31% 32%	31% 32%	31% 32%	31% 32%	31% 31% 9,200	
22 Sep 19	29% May 4	23% Feb 12	26% Jun 10	Adams Express Co.	1	26 26%	26% 26%	26% 26%	26% 26%	26% 26% 4,300	
23% Dec 6	32% Jan 4	24 Mar 1	27% Jan 11	Adams-Mills Corp.	No par	24% 24%	24% 25%	24% 25%	24% 24%	25% 25% 200	
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	196 196	197 197	*190 196	195 195	*190 195 1,000	
12% Dec 31	22% Jan 3	10% Mar 5	14% Jan 7	Admiral Corp.	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11% 10,200	
11% Apr 19	22% Dec 31	20% Jan 14	30% May 10	Aeroquip Corp.	1	26% 27%	27% 27%	27% 27%	27% 27%	26% 27% 3,200	
36% Feb 9	52 Dec 10	46% Feb 13	50% May 9	Aetna-Standard Engineering Co.	1	29% 29%	29% 29%	29% 29%	29% 29%	29% 29% 1,100	
136 Feb 9	190 Dec 13	176% Feb 15	218% May 6	Air Reduction Inc common	No par	56% 58%	57 58%	58% 59%	59% 60%	60% 60% 27,700	
153 Nov 9	163 Mar 14	4.50% conv pfid 1951 series	100	*213 215%	*212 222	*222 225	*226 230	*224 229	*224 229	—	
2 1/2 Dec 13	4% Feb 16	2 1/2 Mar 5	3 3/4 May 28	Alabama & Vicksburg Ry.	100	*152 160	*152 160	*152 160	*152 160	*152 160	
Alaska Juneau Gold Mining	—	—	—	Alaska Juneau Gold Mining	2	3 1/8 3 1/8	3 1/8 3 1/8	3 1/8 3 1/8	3 1/8 3 1/8	3 1/8 3 1/8 2,800	
17 Dec 11	23% Mar 22	16% Feb 13	19% Jan 16	Alco Products Inc common	1	17 17%	17% 17%	17% 17%	17% 17%	17% 17% 7,400	
111 Dec 14	117% Jan 19	110 Mar 6	114 Jan 8	7% preferred	100	*109 112	*109 111	*109 112	*109 111	*109 111 100	
16% Dec 21	23% Feb 6	15% Feb 12	18% May 13	Aldene Inc common	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17% 1,200	
77 Dec 31	88% Jan 23	72 Apr 26	77% Jan 14	4 1/2% preferred	100	*72 73	72 72	*72 72	72 72	72 72 30	
6% Dec 31	10% May 7	5% Feb 11	9% Jun 14	Alleghany Corp common	1	8 8%	8 8%	8 8%	8 8%	8 8% 65,900	
241 1/2 Sep 14	241% Sep 14	—	—	5 1/2% preferred A	100	*205 299	*205 299	*210 299	*220 299	*215 299	
115 Dec 5	160 May 4	108 1/2 Mar 19	143 Jun 14	\$4 conv prior preferred No par	100	*132 140	*136 140	*134 143	140 140	143 143 20	
30 Jan 23	64% Dec 17	56% Jan 29	65% Jun 29	Allegheny Ludlum Steel Corp.	1	60% 62%	60% 61%	60% 61%	60% 61%	58% 60% 40,500	
105 Nov 30	117% Mar 27	102 Jan 11	110% Jun 13	Allegheny & West Ry 6% gtd	100	*109 112	*108 112	*109 112	*110 112	*110 113 270	
12% Dec 5	18% Jan 12	13 Jan 25	15 1/2 Jun 4	Allen Industries Inc	1	15 15%	15 15%	15 15%	15 15%	15 15 2,400	
88 Nov 28	129% Apr 9	85% Mar 27	98% Jan 3	Allied-Albany Paper Corp.	5	*3 3/8 4	*3 3/8 4	*3 3/8 4	*3 3/8 4	*3 3/8 4	
21% Dec 11	25% Apr 15	21% Jun 12	23% May 13	Allied Chemical & Dye	18	86% 86%	87% 89	89% 91%	90 92%	91% 93 38,700	
29% Dec 26	36% Apr 23	27% Feb 14	30% Jan 8	Allied Kid Co.	5	21 21%	21 21%	21 21%	22 22%	22 22% 600	
—	—	—	—	Allied Mills	No par	29% 29%	29% 30	30 30%	29% 30	29% 29% 2,700	
42% Dec 21	56% Jan 4	40% Feb 15	47% Jun 11	Allied Stores Corp common	No par	45% 47%	46% 47%	46% 47%	46% 46%	46% 46% 7,100	
77 Dec 26	97% Jan 3	76 Mar 12	82 Jan 30	4% preferred	100	*76 78	*76 78	76% 76%	77 77	*76% 78% 200	
30% Nov 29	37% July 25	32 Mar 25	36% May 9	Allis-Chalmers Mfg common	20	33% 34%	33% 34%	33% 34%	34 34%	33% 34% 34,100	
104 1/2 Nov 8	125 Mar 12	108 Mar 15	119 May 16	4.08% convertible preferred	100	112 112	*112 115	*111 113	112 122	*110 115 300	
34 Apr 17	47 July 11	35% Jan 18	39 Jan 4	Alpha Portland Cement	10	35% 36%	35% 35%	35% 36%	36% 36%	36% 36% 5,300	
82 Feb 14	133% Aug 10	80 Feb 11	100% May 13	Aluminum Co of America	1	94 96	95% 96%	96% 97%	97% 100%	99% 100% 20,300	
—	—	—	44% May 28	Aluminum Limited	No par	45% 46%	45% 46%	46% 46%	46% 47%	47 48% 59,700	
23 Dec 31	39 Apr 3	27 Feb 4	30% Feb 21	Amalgamated Leather Co	6% convertible preferred	50	*28 29	*28 29	*28 29	29 29	29 29 80
24 Sep 27	31% Nov 19	26 Jan 2	29% Jan 16	Amalgamated Sugar Co (The)	1	26% 26%	x27 27	26% 26%	26% 26%	26% 26%	26% 26% 400
91 1/2 Jan 10	121% Mar 23	104% Feb 12	147% Jun 7	America Corp	12.50	43% 44%	43% 44%	43% 44%	43% 44%	*42 42% 1,800	
58 Dec 4	79 Jan 9	60% Feb 27	68 May 31	Amerada Petroleum Corp.	No par	137 143%	141 142%	142 144%	140 143%	139% 140% 33,700	
22 Sep 19	26% Mar 16	17% Feb 18	24% Jan 3	Amer Agricultural Chemical	No par	64% 65	64% 65	64% 65	64% 64%	64% 64% 1,300	
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common	1	18% 18%	18% 18%	18% 18%	18% 18%	18% 18% 26,300	
30 Oct 10	36 Feb 7	31% Jan 7	37 Apr 25	3 1/2% convertible preferred	100	*91 92	91 92	92 94	91 92	*91 93 400	
95% Dec 7	108 Jan 26	95% Jan 9	99% Mar 28	American Bakeries Co com	No par	34% 34%	34% 34%	34% 34%	34% 34%	34% 34% 1,200	
27% Mar 8	31% Oct 29	28% Mar 25	31 Jan 15	4 1/2% conv preferred	100	*97 99	*97 97	*97 98	*97 98	*97 98 10	
64 May 28	70% Jan 9	62 Jun 10	66 Mar 5	American Bank Note common	10	29 29	*29 29	29 29	28 28	28% 29 1,600	
16 1/2 Jan 23	23% Aug 2	19% Jan 2	27 May 9	American Bosch Arma Corp.	2	62 62	*62 63%	*62 63%	62 62	62 62 180	
39% Oct 1	47% Dec 11	41% Feb 12	50% Jun 13	Amer Brake Shoe Co com	No par	45% 48%	47% 49	49% 50%	50 50%	49% 50% 14,300	
99 Sep 28	118 Dec 11	104% Feb 12	125 Jun 13	4% convertible preferred	100	118 119	118 119	123 123	124 125	124 124% 1,600	
21% Dec 20	32% May 21	20% Mar 4	24% Jan 4	Amer Broadcasting-Paramount Theatres Inc common	1	23% 23%	23% 23%	23% 23%	22% 23%	22% 23% 12,800	
19% Dec 3	20% Jan 11	19% Jan 7	20% May 2	5% preferred	20	*19 20	*19 20	*19 20	*19 20	*19 20 3,900	
4% Dec 31	7% Mar 12	4% Mar 4	6% May 14	American Cable & Radio Corp.	1	51% 53%	51% 51%	51% 51%	51% 51%	51% 51% 33,300	
40 Oct 1	49% Apr 2	39% Feb 18	44% Apr 30	American Can Co common	12.50	x38 38%	38% 38%				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par								LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Saturday June 15	Sunday June 16	Monday June 17	Tuesday June 18	Wednesday June 19	Thursday June 20	Friday June 21	Saturday June 22	Sunday June 23					
35½ Jun 28	41½ Apr 9	35% Jan 3	39% Apr 25	Archer-Daniels-Midland	—No par	38½	38½	38½	38½	38½	38½	38½	38½	38½	38½	38½	38½	38½	38½	4,200		
27% Jan 23	39½ Apr 5	28% Mar 27	36 Jan 4	Argo Oil Corp.	—5	31½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	2,300		
46% Feb 9	69% Dec 14	51% Feb 12	65½ Jan 2	Armco Steel Corp.	—10	56	57½	57½	58½	58½	58½	58½	58½	58½	58½	58½	58½	58½	58½	30,500		
15% Feb 7	24 May 2	13% Feb 12	16% Jan 8	Armour & Co of Illinois	—5	13½	14	13½	14	13½	13½	13½	14½	14½	14	14½	14	14½	14	31,600		
26% Nov 29	37½ Mar 27	25% Feb 8	30 Jan 4	Armstrong Cork Co common	—1	26½	27½	27	27½	27	27	27	27½	27½	27	27½	27	27½	27	6,100		
82 Dec 5	102½ Mar 2	86 Jan 17	92 Feb 18	83½ preferred	—No par	88	88	88½	88½	88½	88½	88½	88½	88½	88½	88½	88½	88½	88½	210		
18½ May 24	22 Jan 6	18 Feb 14	32½ Jun 5	Arnold Constable Corp.	—5	28½	30½	28	28½	28	28½	28	28½	28	28½	28	28½	28	28½	400		
4% Dec 5	8½ Jan 13	4½ Feb 12	6½ Jun 7	Artloom Carpet Co Inc.	—1	6	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	9,100		
26% Jun 11	31% Mar 15	28 Jan 17	33½ Apr 29	Arvin Industries Inc.	—2.50	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	9,900		
15% Jan 11	20 Mar 29	16½ Feb 12	19½ May 6	Ashland Oil & Refining com.	—1	18½	19½	18½	19½	18½	19½	18½	19½	18½	19½	18½	19½	18½	19½	19½	19,400	
27% Oct 4	30% Mar 29	27½ Apr 9	31½ May 31	2nd preferred \$1.50 series	—No par	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	30½	1,500	
29% Feb 16	35 Jan 3	28½ Feb 12	34 May 6	Associated Dry Goods Corp.	Common	—1	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	32½	2,200	
97 Oct 9	110½ Jan 5	89 Jun 14	103 Jan 28	5.25% 1st preferred	—100	94	94	93	93½	93½	93½	93½	93½	93½	93½	93½	93½	93½	93½	490		
55 Jan 23	73 Aug 28	63½ Jan 22	78 Jun 6	Associates Investment Co.	—10	76½	76½	77½	77½	77½	77½	77½	77½	77½	77½	77½	77½	77½	77½	1,000		
25% Nov 21	33% July 25	22½ Jun 10	27 Jan 11	Atchison Topeka & Santa Fe	Common	—10	22½	23½	23½	23½	23½	23½	23½	24	24	24	24	24	24	24	50,400	
10 Nov 30	11½ Aug 3	9½ Jun 10	10½ Feb 6	5% non-cum preferred	—10	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	16,800		
26% Dec 17	30½ Mar 13	27 Jan 2	30½ Jun 7	Atlantic City Electric Co com.	—6.50	x29½	29½	29½	29½	29½	29½	29½	29½	29½	29½	29½	29½	29½	29½	1,500		
90 Nov 28	101 Feb 27	88½ May 20	95 Jan 23	4% preferred	—100	91½	91½	90	90	89	91½	89	91½	89	91½	89	91½	89	91½	30		
43% Jan 27	63½ May 9	39½ Feb 8	49½ Jan 11	Atlantic Coast Line RR	—No par	44	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	44½	8,500	
35½ Jan 5	47½ Aug 14	41½ Feb 12	57½ Jun 6	Atlantic Refining common	—10	53½	56½	55½	56½	55½	56	55½	55½	55½	55½	55½	55½	55½	55½	55½	32,000	
83½ Nov 29	99½ Feb 20	84½ Jan 4	94 Jan 25	8.75 series B preferred	—100	85½	86½	86	86½	86	86½	86	86½	86	86½	86	86½	86	86½	90		
8½ Nov 29	10½ May 28	9 Apr 25	11½ Jan 24	Atlas Corp common	—1	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	9½	20,700		
15% Dec 27	18½ Jun 1	16½ Apr 4	18 Jan 24	5% preferred	—20	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	16½	900		
61½ Feb 13	91 Aug 1	67 Jun 5	78 Jan 14	Atlas Powder Co.	—20	67	68½	68½	71½	71½	71	71	71	71	71	71	71	71	71	13,500		
9 Sep 13	11½ Jan 9	10 Jan 14	13½ Mar 28	Austin Nichols common	—No par	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	11½	1,000	
16½ Jan 19	17½ Feb 27	17 Feb 1	18½ Mar 22	Cony prior pref (\$1.20)	—No par	17½	18	18	17½	18	17½	18	17½	18	17½	18	17½	18	17½	18	1,000	
22½ Jun 8	34½ Oct 29	30½ Jan 2	38 May 15	Automatic Canteen Co of Amer.	—5	35½	36	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	36½	1,300		
5½ Sep 26	7½ Feb 24	5½ Jan 2	7 Jan 8	Aveo Mfg Corp (The) common	—3	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	6½	41,200	
37½ Sep 26	49½ Feb 24	43½ Jan 3	47½ May 24	\$2.25 conv preferred	—No par	43½	46½	45½	46	45½	46	45½	46	45½	46	45½	46	45½	46	45½	700	

## B

4½ Dec 17	7½ July 12	3½ Feb 5	5½ Jan 4	Babbitt (B T) Inc.	—1	4	4½	4	4½	4	4½	4	4½	4	4½	4½	4½	4½	1,800	
35½ May 24	48½ Dec 5	39½ Mar 13	46½ Jan 11	Babcock & Wilcox Co (The)	—9	40½	42½	42½	43	x42	43	43	44	44	44	44	44	44	20,100	
11½ Jun 8	15½ Jan 12	12½ Feb 5	15 Jan 16	Baldwin-Lima-Hamilton Corp.	—13	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	13½	20,600
31½ Dec 17	35½ Feb 7	32½ Jan 3	35½ Feb 15	Baltimore Gas & Elec Co	—No par	3½	3½	35	x34½	34½	33½	34½	33½	33½	33½	33½	33½	33½	9,700	
95 Nov 29	113 Feb 2	95½ Jun 12	102 Mar 8	4½% preferred series B	—100	98	98	96	x96	96	95½	96	97½	96	97</					

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Sales for the Week Shares							
23½ Dec 12	41½ Feb 1	18½ Apr 18	26¾ Jan 4	1	21½ 22½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	4,400							
31½ Jan 23	45½ Aug 17	38¾ Feb 12	51½ Jun 13	5	44½ 45½	45½ 46	46 49½	49 51½	48½ 49½	25,400							
22 Nov 14	29½ Mar 20	22 Feb 12	32½ May 22	10	29½ 29½	29½ 30	29½ 29½	29½ 29½	29½ 30	2,800							
101 Nov 30	121 Mar 9	97½ Jun 12	108 Mar 21	100	98 99½	98 100	97½ 98	97½ 97½	97½ 99	380							
22½ Nov 29	27½ Apr 2	22½ Jan 2	25½ Mar 6	No par	24½ 25½	25 25½	24½ 25	24½ 25½	24½ 24½	8,100							
40½ Feb 29	65½ Dec 31	50½ Feb 12	72½ Apr 26	Carpenter Steel Co.	5 5½	66½ 67½	66½ 69	69½ 70½	69½ 71	8,800							
49½ Nov 20	62½ May 16	55½ Feb 12	65½ Jan 11	Carrier Corp common	10	57½ 58½	57½ 58½	57½ 58	57½ 57½	11,600							
43 Nov 9	53½ Jan 26	42½ Jun 14	47 Apr 26	4½% preferred	50	43 44	43½ 44	43½ 44	43 44	370							
20½ Jan 19	24½ Aug 16	20½ Feb 13	22½ Jun 13	Carriers & General Corp	1	22½ 22½	22½ 22½	22½ 22½	22½ 22½	1,300							
11½ May 28	18½ Jan 5	14 Mar 28	17½ Jun 13	Case (J 1) Co common	12.50	15½ 16½	16½ 16½	16½ 16½	16½ 17½	54,700							
100 Dec 21	119½ Jan 9	101½ Apr 3	110½ Jan 14	7% preferred	100	102½ 102½	102 102	103 103	102½ 103½	350							
55½ Jan 23	95½ July 18	55½ Feb 8	99½ Mar 9	6½% conv 2nd preferred	7	52½ 53½	53½ 55½	55½ 55½	55½ 55½	11,000							
94 Dec 11	104 Jan 5	96 Jan 17	100½ Mar 13	4.20% preferred	100	96½ 97½	96½ 97½	96½ 97½	96½ 96½	200							
13½ Nov 23	21½ Jan 3	14½ Feb 12	17½ Jan 8	Celanese Corp of Amer com	No par	15½ 15½	15½ 16½	16½ 16½	15½ 16½	10,800							
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	7% 2nd preferred	100	106 107	106 107	107 107	107 107	50							
64½ Dec 21	75 Jan 13	65½ Feb 25	70 Jan 8	4½% conv preferred series A	100	65½ 66½	65½ 65½	65½ 65½	65½ 65½	800							
34 Feb 14	47½ May 3	31½ Feb 25	33½ Jan 11	Celotex Corp common	1	34 35½	34½ 35	34½ 34½	34½ 34½	4,800							
17½ Dec 3	20 Jun 22	17½ Jun 4	18½ Feb 28	5% preferred	20	17½ 18	18 18½	17½ 18½	17½ 18½	600							
17 Feb 14	21½ Nov 16	19½ Mar 20	23 Jan 18	Central Aguirre Sugar Co	5	20½ 20½	20½ 21½	20½ 20½	20½ 20½	2,000							
8½ Dec 28	12½ Mar 16	8½ Jan 3	13½ May 22	Central Foundry Co	1	11½ 12	12 12½	12 12½	11½ 12½	12,100							
43 Nov 28	57½ Apr 13	37½ Apr 8	51½ May 9	Central of Georgia Ry com	No par	50 50	50½ 51	51 51	50½ 50½	2,000							
81½ Feb 9	86½ Jun 12	73 Mar 14	79 May 9	5% preferred series B	100	71 75	73 76	75 75	74 78	100							
15½ Oct 16	17½ Mar 22	15½ May 3	16½ Jun 7	Central Hudson Gas & Elec	No par	16½ 16½	16½ 16½	16½ 16½	16½ 16½	8,100							
51½ Jan 16	61 Aug 14	51½ Jun 14	56½ Apr 1	Central Illinois Light com	No par	52 53½	53 53	53½ 53½	52½ 53	2,800							
99½ Dec 31	113 Feb 1	91 Jun 14	100½ Jan 11	4½% preferred	100	95 96	93½ 94	92 92	91 93	340							
27½ Jan 23	35 July 24	29½ Mar 4	31½ May 14	Central Illinois Public Service	10	29½ 30½	30 30½	30 30	29½ 30½	4,700							
32 Nov 19	43 Aug 9	28 Feb 13	36 May 20	Central RR Co of N J	50	33½ 33½	33 33½	34 34	34 34	400							
33 Oct 1	41½ July 27	34½ Jan 3	43½ May 22	Central & South West Corp	5	41½ 42½	41½ 42½	42 42½	42 42½	12,100							
13½ Jun 8	19½ Nov 28	16½ Apr 1	22½ Jan 10	Central Violeta Sugar Co	9.50	18½ 18½	18½ 18½	19 19	19½ 19½	900							
7½ Dec 31	14½ Mar 7	7½ Jun 10	9½ Jan 8	Century Industries Co	No par	7½ 7½	7½ 8½	7½ 8½	7½ 7½	400							
54½ Dec 18	77½ July 19	44½ Feb 8	59½ Jan 8	Cerro de Pasco Corp	5	42 47½	46½ 48½	48 48½	47½ 48½	5,900							
10 Sep 13	14 Aug 17	9 Jun 14	11½ Jan 10	Certain-Teed Products Corp	1	9½ 9½	9½ 9½	9½ 9½	9½ 9½	6,800							
27½ Feb 28	45½ Dec 26	30½ Apr 2	43½ Jan 2	Cessna Aircraft Co	1	31 32½	32 33	32½ 33	32½ 32½	4,300							
2½ Sep 28	4½ Jan 3	2½ May 28	3½ Jan 11	Chadbourne Gotham Inc	1	2½ 2½	2½ 2½	2½ 2½	2½ 2½	3,100							
54½ Jan 9	75½ May 8	57½ Mar 13	69½ Jan 9	Chain Belt Co	10	62½ 64	64 64	64½ 64½	65 65	700							
34 Oct 1	45 Aug 9	32½ Feb 19	38 Jan 11	Champion Paper & Fibre Co	Common	No par	36 37	37½ 37½	37 37½	37 37½	4,800						
94 Dec 21	108 Feb 7	90 May 28	99½ Jan 29	4.50 preferred	No par	90½ 90½	90½ 90½	90½ 90½	90½ 91	540							
22½ Oct 1	27½ Apr 5	25½ Feb 12	31½ May 2	Champkin Oil & Refining Co	1	29 29½	29½ 30½	30½ 30½	30½ 30½	22,400							
31½ May 24	45½ Dec 12	38½ Jun 14	49½ Jan 24	Chance Vought Aircraft Inc	1	39½ 40½	39½ 40½	39½ 40½	38½ 39½	8,400							
7 Jan 3	12½ May 4	8½ Feb 19	10½ Mar 28	Checker Cab Manufacturing	1.25	3½ 3½	8½ 9	9 9	8½ 8½	3,200							
6½ Nov 28	10½ Apr 13	7½ Jun 5	9½ Feb 18	Chemway Corp	1	7½ 7½	7½ 7½	7½ 7½	7½ 7½	6,400							
29½ Nov 29	44½ July 19	25½ Mar 10	31½ Jan 4	Chesapeake Corp of Va	5	26 26½	26½ 26½	26½ 26½	26½ 26½	1,100							
53½ Jan 3	69½ Nov 21	59½ Feb 12	69½ Jan 9	Chesapeake & Ohio Ry common	25	62½ 63	62½ 63½	63½ 64½	63½ 64½	7,200							
96½ Jan 20	109½ Nov 21	99½ Mar 18	110½ Jan 9	3½% convertible preferred	100	99½ 100	99½ 103	100½ 103	101 104	500							
20½ Oct 9	24½ Jan 16	19½ Jun 10	23½ Jan 11	Chicago & East Ill RR com	No par	19½ 20	x19½ 20	19½ 20	19½ 20	2,200							
28½ Feb 17	31½ Apr 27	28 Apr 2	30½ Mar 11	Class A	40	28½ 28½	28½ 28½	28½ 28½	28½ 31	100							
36½ Dec 28	50 Apr 27	31½ Mar 15	39½ Jan 8	Chic Great Western Ry com Del	50	35½ 35½	35½ 36½	36½ 36½	36½ 36½	3,200							
35½ Dec 31	41½ Jan 6	36 Jan 2	40 Mar 15	5% preferred	50	37½ 37½	37½ 38½	37½ 38½	37½ 38½	300							
16½ Nov 29	26½ Jan 3	16 Feb 11	20½ May 20	Chic Milw St Paul & Pac	No par	18½ 19	18½ 19	19 19½	19 19½	10,200							
55½ May 28	71½ Jan 4	56 Mar 19	61½ Jan 14	5% series A noncum pfd	100	58 58	58½ 58½	58½ 58½	58½ 58½	1,500							
21½ Nov 21	31½ Feb 1	22½ Feb 12	34½ Apr 29	Chic & North Western com	No par	30½ 31½	31½ 32½	32 32½	31½ 31½	7,200							
27½ Nov 19	46½ Feb 1	30 Feb 25	43½ Apr 29	5% preferred series A	100	38½ 39½	39½ 40	39½ 40	39½ 39½	3,200							
35½ Dec 20	43½ Mar 5	33½ Feb 12	37½ Jan 7	Chicago Pneumatic Tool	8	27½ 28½	28½ 29½	x28½ 29½	28½ 28½	15,100							
10½ Jan 4	14½ May 22	13½ Jan 10	22 Mar 26	Chicago Rock Isl & Pac RR	No par	x34½ 35½	34½ 35	34½ 35½	35 35½	9,400							
12½ Nov 5	12½ Oct 26	12 Apr 2	12½ Jan 9	Chicago Yellow Cab	No par	x19½ 19½	19½ 19½	19 19½	19½ 19½	500							
51½ Feb 9	69½ Mar 1	56½ Jan 2	64 Jan 11	Chickasha Cotton Oil	5	11½ 12	11½ 12	11½ 12	11½ 12	—							
60 Jun 1	87 Jan 3	64½ Jan 28	80½ Apr 25	Chrysler Corp	25												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Range Since Jan. 1	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Shares		
12 2/4 Feb 14	16 1/2 Oct 22	12 Jun 10	15 1/2 Jan 7	Continental Copper & Steel—	2	12 1/2	12 3/8	12 1/2	12 3/4	12 3/4	12 3/4	12 1/2	9,000
22 1/4 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/4 Jan 7	Industries common	25	23 1/4	23 1/4	23 1/4	24	23 1/4	24	23 1/4	100
43 1/2 Sep 20	58 1/2 Apr 9	45 Jan 2	54 1/4 May 3	5% convertible preferred	25	50 1/4	50 1/4	49 1/2	50 1/2	51 1/4	52	51 1/2	8,100
5 1/2 Dec 6	9 1/2 Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	8	8 3/8	8 1/4	8 3/4	8 3/4	8 3/4	9	68,700
34 1/4 Jun 1	45 1/2 Nov 15	54 1/2 Feb 27	69 Jun 14	Continental Motors	1	50	50	50	51 1/4	51 1/4	52	51 1/2	14,400
23 Dec 8	40 1/2 Mar 12	32 1/2 Feb 12	41 1/2 Jan 2	Continental Oil of Delaware	5	66	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	69
60 1/4 Nov 29	87 1/2 Apr 5	57 1/4 Feb 13	99 1/4 May 27	Continental Steel Corp.	14	35 1/2	36 1/2	37	38 1/4	38 1/2	39 1/2	40	3,200
89 Dec 26	99 Jan 19	83 1/2 Jun 13	98 Jan 3	Cooper Bessemer Corp new	5	32 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	28,800
94 1/2 Jun 5	99 Jan 25	93 Jan 8	96 1/2 May 2	Cooper Range Co.	5	30 1/2	32	31 1/2	32 1/2	32 1/2	33	33 1/2	17,700
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/2 Apr 24	Copperwell Steel Co common	5	35 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	36,300
152 1/2 Dec 7	180 1/2 Mar 5	152 Jun 12	164 Mar 4	5% convertible preferred	50	49 5/8	51 1/2	49 5/8	51 1/2	49 5/8	49 5/8	52	16,400
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	25 May 17	Cornell Dubilier Electric Corp.	1	74 1/2	74 1/2	75	80	77	82	81	100
5 1/2 Sep 25	6 1/2 Jan 3	4 1/2 Jun 14	6 1/2 Jan 3	Corning Glass Works common	5	87 1/4	92 1/2	90 1/4	92 1/2	x91	92 1/2	92	21,400
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	3 1/2% preferred	100	85 1/2	86 1/2	85 1/2	86 1/2	85 1/2	85 1/2	84 1/2	80
33 Dec 4	42 1/2 Mar 26	30 1/2 Jun 13	36 1/2 Apr 24	3 1/2% preferred series of 1947-100	10	93	93	93	93	94	94 1/2	95	50
79 Dec 18	97 1/2 Mar 7	78 1/2 Jun 13	86 Mar 14	Corn Products Refining common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	16,400
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jun 7	Coty Inc	1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	13,700
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Coty International Corp.	1	5	5	5	5	4 1/2	5	4 1/2	2,200
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	16 1/2 Jun 12	Crane Co common	25	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,400
28 1/2 Dec 7	35 1/2 Feb 23	20 1/2 Jun 5	34 1/2 Apr 18	Crucible Steel Co of America	12,50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	53	30,200
91 Dec 27	104 Feb 2	92 Jan 2	100 Feb 18	Cuban-American Sugar	10	92 1/2	93	92	92	92	92	92	460
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 7	Cudahy Packing Co common	5	8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,300
14 1/2 May 28	25 1/2 Dec 26	21 1/4 Apr 10	30 1/2 Apr 25	Cuneo Press Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,400
7 1/2 Jan 10	14 1/2 May 7	8 May 17	11 Jan 2	Cunningham Drug Stores Inc.	2,50	31	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	500
65 Dec 26	84 1/2 Aug 20	57 1/2 May 16	65 1/2 Jan 2	Curtis Publishing common	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	18,000
7 1/2 Nov 18	10 1/2 Jan 3	7 1/2 Jun 12	9 Feb 6	Dana Corp common	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	800
31 1/2 Dec 28	40 Feb 13	31 1/2 Jan 3	33 1/2 Jan 28	Dan River Mills Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,500
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 18	13 1/4 May 8	Davega Stores Corp common	2,50	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	34,300
52 1/2 Oct 9	63 1/2 July 19	53 1/2 Feb 12	59 1/2 Jun 5	Daystrom Inc.	10	35 1/2	37 1/2	38	39 1/2	39 1/2	39 1/2	39 1/2	8,400
19 Dec 20	21 Nov 19	19 1/2 Jan 17	22 Jun 4	Dayton Power & Light common	7	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,600
26 1/2 Jan 23	49 1/2 Nov 28	38 1/2 Feb 12	47 1/2 Jan 11	Diamond Alkali Co.	100	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	200
33 1/2 Feb 14	49 1/2 Nov 28	38 1/2 Feb 12	47 Jan 11	Diamond Match common	1	21 1/2	22	22	22	22	22	22	600
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/2 Jan 14	Diamond T Motor Car Co.	2	40 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	31,300
28 1/2 May 28	31 1/2 May 18	26 1/2 Feb 13	28 1/2 Apr 25	Diana Stores Corp.	500	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
36 1/2 Jun 8	47 1/2 Apr 27	31 1/2 Jun 7	47 1/2 Apr 25	Distillers Corp-Seagrams Ltd.	2	32	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	7,100
38 1/2 Jan 23	48 May 14	38 1/2 Jan 28	44 1/2 May 2	Detroit Edison	20	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6,000
33 1/2 Jun 25	38 1/2 Dec 14	37 1/2 Jan 2	41 1/2 May 21	Detroit Hillsdale & SW RR Co.	100	62	64	62	64	60	64	64	110
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Detroit Steel Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
14 1/2 Feb 9	24 1/2 Dec 18	15 1/2 May 7	22 1/2 Jan 2	De Vilbiss Co.	15	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	17,900
26 1/2 Feb 9	43 1/2 Dec 12	37 Jan 21	50 1/2 May 21	Devco & Reynolds class A	2	35 1/2	37	35 1/2	37	35 1/2	37	35 1/2	300
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	Diamond Alkali Co.	10	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,600
43 1/2 Jan 31	60 1/2 Aug 18	49 1/2 Jun 10	57 1/2 Jan 2	Diamond Match common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,500
31 1/2 Nov 23	44 1/2 Apr 5	31 1/2 May 13	37 1/2 Mar 13	Dresser Industries	500	53 1/2	55	54	54 1/2	54 1/2	54 1/2	54 1/2	23,400
31 1/2 Nov 27	35 1/2 Jan 17	29 1/2 Jun 13	34 1/2 Mar 29	Drewrys Limited U S A Inc.	1	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,000
17 1/2 Jun 15	23 1/2 Oct 19	20 1/2 Feb 21	25 1/2 Jun 5	Dunhill International	1	10 1/2	11 1/2	10 1/2	10 1/2				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Range Since Jan. 1	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14			
20% Dec 4	29% July 17	21% Jun 10	26 Apr 30	Evans Products Co.	5	21 1/4	22 1/2	22 1/2	23 1/2	23	23,100		
15% Jan 20	20 Mar 23	14 1/2 Feb 5	18 Jun 13	Eversharp Inc.	1	16 1/4	16 1/2	16 1/2	17 1/4	17 1/2	14,900		
—	—	42 1/2 Apr 1	51 1/2 Apr 16	Ex-Cello Corp.	3	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	6,000		
<b>F</b>													
38 1/2 May 1	59 1/2 Dec 26	53 Jun 14	65 Jan 17	Fairbanks Morse & Co.	No par	53 3/4	54	53 3/4	53 1/2	53	53 1/2	3,300	
10 1/2 Dec 7	15 1/2 Jan 3	9 1/2 Jun 10	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10 1/2	18,700	
10 1/2 Sep 26	15 1/2 Nov 15	11 1/2 May 15	16 Jan 11	Fajardo Sugar Co.	20	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	2,300	
15 1/2 Dec 28	20 Apr 12	15 1/2 Feb 26	16 1/2 Jun 11	Falstaff Brewing Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200	
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	25 1/2 Jun 3	Family Finance Corp common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,800	
68 1/2 Sep 20	75 1/2 Mar 7	67 1/2 Jun 12	67 1/2 Jun 12	5% preferred series B	50	*66	72	67 1/2	67 1/2	66	70	200	
31 Feb 2	53 1/2 Dec 17	44 1/2 Feb 11	62 1/2 May 13	Fansteel Metallurgical Corp.	5	57	59	59 1/2	59 1/2	58 1/2	59 1/2	7,000	
5 1/2 Dec 17	7 1/2 Jun 7	5 1/2 Apr 23	7 1/2 Jan 14	Farwick Corp.	2	5 1/2	6	5 1/2	6	5 1/2	5 1/2	3,700	
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Feeders-Quigan Corp common	1	14 1/2	15	15 1/2	16 1/2	15 1/2	16 1/2	20,100	
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 14	61 1/2 May 13	5 1/2% conv pfid 1953 series	50	55	60	56	60	58	61	100	
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	41 1/2 Jun 12	Federal Mogul Bower Bearings	5	40 1/2	41	40 1/2	41 1/2	40 1/2	41	3,100	
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	25 1/2 Apr 30	Federal Pacific Electric Co.	1	22	22 1/2	22 1/2	23 1/2	23 1/2	24 1/2	11,100	
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	36 1/2 May 14	Federal Paper Board Co com	5	35 1/2	36	36 1/2	36	36	36 1/2	2,000	
18 1/2 Dec 4	21 1/2 Sep 10	19 Mar 5	20 1/2 Jan 31	4.60% cumulative preferred	25	*19 1/2	19 1/2	*19 1/2	19 1/2	19 1/2	19 1/2	5,400	
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	Federated Dept Stores	2.50	33 1/2	33 1/2	33 1/2	33	33	33 1/2	15,500	
25 Aug 14	31 1/2 May 1	25 Feb 26	27 1/2 Apr 2	Fenestra Inc.	10	25 1/2	25 1/2	25 1/2	26	26 1/2	27 1/2	1,600	
26 1/2 Nov 29	39 1/2 Mar 23	26 1/2 Apr 29	31 1/2 Jan 10	Ferro Corp.	1	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	5,000	
29 1/2 Nov 29	43 Mar 1	27 1/2 Feb 12	32 Jan 14	Fibreboard Paper Prod com	No par	28 1/2	29 1/2	28 1/2	29 1/2	30	30	30 1/2	19,100
100 Oct 1	135 May 1	98 Feb 8	104 Jun 14	4% cum conv preferred	100	*103	105	103	103	*103 1/2	104	140	
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	57 May 2	Fidelity Phoenix Fire Ins NY	5	52 1/2	53 1/2	52 1/2	53	53 1/2	54 1/2	10,800	
26 1/2 May 1	30 1/2 Feb 23	24 1/2 Jun 13	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	25 1/2	25 1/2	25 1/2	25 1/2	*24 1/2	24 1/2	6,700	
53 Nov 19	91 1/2 Jun 27	54 Jun 10	66 Jan 2	Filtrol Corp.	1	54	59 1/2	59 1/2	60 1/2	59 1/2	61	64,800	
68 Feb 10	98 Dec 26	83 1/2 Mar 18	99 1/2 Jun 4	Firestone Tire & Rubber com	6.25	96 1/2	98	97 1/2	98	96	96 1/2	5,500	
101 1/2 Nov 14	106 1/2 Mar 14	101 1/2 May 14	106 Feb 8	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	*101 1/2	102 1/2	50	
47 Dec 21	61 Jan 3	47 Mar 12	51 1/2 Jan 23	First National Stores	No par	49 1/2	49 1/2	49 1/2	50	50	48 1/2	48 1/2	3,500
10 1/2 Jan 3	12 1/2 Feb 27	9 1/2 Jun 10	12 1/2 Jan 4	Firth (The) Carpet Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,200	
33 1/2 Nov 29	41 Feb 7	34 1/2 Feb 12	41 1/2 May 22	Flintkote Co (The) common	5	39 1/2	40	40	40 1/2	40 1/2	41	6,500	
92 Dec 27	105 1/2 Mar 14	91 1/2 Feb 18	94 Feb 21	8 1/2 preferred	No par	*91	95	*91	95	*91	95	500	
12 Nov 23	21 1/2 Mar 12	11 1/2 Mar 5	14 1/2 Jan 10	Florence Stove Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300	
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Feb 19	59 1/2 May 8	Florida Power Corp.	7 1/2	56 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	7,500	
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	59 1/2 Jun 13	Florida Power & Light Co No par	5	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	15,500	
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Food Fair Stores Inc common	1	39 1/2	40	40	40 1/2	40 1/2	40	4,200	
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	93 Apr 25	\$4.20 div cum pfid ser of '51	15	*58 1/2	93	*89	93	*89	93	89	
51 Feb 13	77 July 6	53 Feb 12	65 1/2 May 15	Food Machinery & Chem Corp.	10	59	60	60 1/2	61 1/2	61 1/2	62 1/2	9,000	
109 Feb 13	159 July 6	111 Feb 4	134 May 15	3 1/4% convertible preferred	100	*118	128	126 1/2	128	*125	132	120	
82 Nov 30	100 Mar 5	84 1/2 Jan 3	92 May 14	3 3/4% preferred	100	89	89	89 1/2	89	89	89 1/2	180	
51 1/2 May 28	63 1/2 Mar 12	54 1/2 Jan 2	59 1/2 Mar 19	Ford Motor Co.	5	54 1/2	55 1/2	54 1/2	55 1/2	55	55 1/2	38,000	
16 1/2 Dec 27	21 1/2 Jan 3	18 1/2 Feb 12	23 1/2 Apr 29	Foremost Dairies Inc.	2	17 1/2	17 1/2	17 1/2	17	17	17 1/2	13,800	
30 1/2 Oct 24	41 1/2 Apr 16	35 1/2 Feb 13	42 1/2 May 21	Foster-Wheeler Corp.	10	46 1/2	49	48 1/2	49 1/2	48 1/2	49 1/2	10,700	
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	17 1/2 May 3	Francisco Sugar Co.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500	
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Apr 11	12 1/2 Jan 3	Franklin Stores Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600	
78 July 18	97 1/2 Mar 20	86 Jan 24	101 1/2 Apr 17	Freeport Sulphur Co.	10	105 1/2	107	106 1/2	107 1/2	106	107	107 1/2	5,800
14 Feb 9	16 1/2 Mar 22	15 1/2 Apr 24	16 1/2 Jan 9	Froedtert Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700	
22 Dec 11	38 1/2 Apr 23	18 1/2 Jun 10	24 1/2 Jan 8	Fruhauf Trailer Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	24,700	
79 1/2 Oct 4	94 Mar 29	68 1/2 Jun 10											

## **NEW YORK STOCK EXCHANGE STOCK RECORD**

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14		Shares		
27½ Jun 8	35½ Jan 13	24½ Jun 10	34½ Jan 14	Gruuman Aircraft Corp.....1	24½ 24½	24½ 25½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	12,500	
5½ Jan 3	9½ Nov 23	9 Jan 2	12½ May 10	Guantanamo Sugar.....1	11½ 11½	11½ 11½	11 11	11½ 11½	11½ 11½	11½ 11½	1,200	
29½ Dec 12	39½ Mar 23	29½ Mar 21	32½ Jan 11	Gulf Mobile & Ohio RR com...No par	*29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	2,600	
76½ Dec 21	98 Mar 14	74½ Mar 7	80½ Jan 16	\$5 preferred.....No par	76 76	75½ 75½	75 76	75 76	75 76	75 76	300	
83½ Jan 23	147½ July 26	107½ Feb 12	152 May 13	Gulf Oil Corp.....25	144 148½	148 148½	147½ 149½	147½ 148½	146½ 147½	146½ 147½	41,400	
32½ Sep 26	42½ Mar 20	34½ Jan 24	41½ Jun 11	Gulf States Utilities Co—Common.....No par	40½ 41½	41½ 41½	41 41½	40 40½	40 40½	40 40½	6,700	
83½ Dec 27	103½ Feb 28	85 Jun 14	93½ Feb 5	\$4.20 dividend preferred.....100	*86 90	*86 90	*86 90	*85 90	*85 90	*85 90	10	
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	\$4.40 dividend preferred.....100	91 91	90½ 92	*90½ 92½	*90 92	*88 92½	*88 92½	60	
100 Sep 19	105½ Feb 23	90 Jun 14	96 Jan 29	\$4.44 dividend preferred.....100	*93½ 97	*93½ 97	93½ 93½	*90 93	*90 91	*90 91	50	
<b>H</b>												
39½ Dec 17	45½ July 25	39½ Feb 13	41½ Feb 21	Hackensack Water.....25	*40 40½	40 40½	40 40	39½ 39½	39½ 39½	*39½ 40	700	
58½ Feb 10	92 Nov 13	71½ May 7	89½ Jan 17	Halliburton Oil Well Cementing....5	77½ 80½	79 80	79½ 80½	80 80½	79½ 80	79½ 80	7,100	
20½ May 4	24½ Dec 19	20½ Mar 11	24 Jan 2	Hall (W P) Printing Co.....5	21½ 21½	*21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	1,300	
19 Jan 24	27 Sep 18	20 May 31	26½ Jan 11	Hamilton Watch Co common.....1	20½ 20½	20½ 20½	21 21	21½ 21½	21½ 21½	21 21½	900	
87 Jan 24	107 Sep 18	93 Jun 10	111½ Jan 11	4% convertible preferred.....100	93 95	*92 95	*92 94½	*92 94½	*92 94½	*92 94½	120	
33 Nov 26	42½ Mar 29	31½ May 2	45½ Jan 15	Hammermill Paper Co.....2.50	32½ 32½	32½ 33	33 33½	33½ 33½	33½ 33½	33½ 33½	2,900	
130 Nov 30	146 Feb 15	128½ Jan 15	138 Jun 14	Harbison-Walk Refrac com new...7.50	35½ 37	37 38½	38½ 38½	38½ 39½	38½ 39½	39½ 39½	11,300	
31½ Feb 9	48½ Dec 20	37 Feb 11	48½ May 17	6½% preferred.....100	*133 135	*133 135	*133 125	*133 135	*133 135	135 138	20	
29½ May 28	38½ July 31	33½ Feb 12	39½ Mar 11	Harsco Corporation.....2.50	44½ 46½	x44½ 45	45½ 45½	45½ 46½	46 46½	46 46½	9,800	
24½ Nov 20	35½ Apr 16	24½ May 3	27½ Feb 4	Harris-Intertype Corp w 1.....1	*34½ 35½	*34½ 35½	*35 36	*35½ 36	*35½ 36	*35½ 36	5,400	
25 May 22	39 Mar 29	27½ Mar 1	32½ Mar 25	Harris-Seybold Co.....1	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	35½ 35½	3,100	
5½ Oct 31	8 Mar 27	5½ May 28	6½ Jan 7	Harshaw Chemical Co.....5	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	800	
32½ Dec 13	39 Aug 9	31½ Jun 14	34½ Jan 21	Hart Schaffner & Marx.....10	29½ 29½	29½ 29½	29½ 29½	*29½ 29½	*29½ 29½	*29½ 29½	29½ 29½	
18½ Jan 23	37 Mar 12	23½ Feb 28	50 Jun 14	Hat Corp of America common.....1	*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	*5½ 5½	900	
13½ May 28	17½ Nov 13	14½ Feb 15	17 May 13	Hat Corp of America common.....4½% preferred.....50	33 33	*32 33	32 32	31½ 32	31½ 32	31½ 32	550	
26½ Dec 20	34½ Mar 27	25 Feb 11	28½ Apr 2	Havex Industries Inc—Ex partial Liquidating dist.....5	42 43	42 43	42 43	42½ 43½	42½ 43½	42½ 43½	6,000	
76 Dec 19	89½ Feb 27	73½ Apr 5	76 Jan 2	Hayes Industries Inc.....1	16½ 16½	16 16½	16½ 16½	*16½ 16½	*16½ 16½	*16½ 16½	1,000	
47 Dec 3	60 Jan 9	46½ Apr 2	54 May 6	Hecht Co common.....15	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	600	
85½ Nov 15	101 Jan 5	86½ Jan 7	90 Mar 1	Heinz (H J) Co common.....25	50 52	51 51½	50½ 51	50½ 51	50½ 51	50½ 51	1,800	
17 Dec 11	20 Aug 6	16½ Feb 20	18½ Jan 22	3.65% preferred.....100	*37½ 38	*37½ 38	*37 38	*37 38	*37 38	*37 38	40	
23½ Oct 25	26½ May 25	23½ Mar 29	24½ Jan 16	Heller (W E) & Co.....1	17½ 17½	17½ 17½	*17½ 17½	*17½ 17½	*17½ 17½	*17½ 17½	700	
34 Oct 17	38½ Jan 3	31½ May 20	34½ Mar 8	Heime (G W) common.....10	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	1,300	
15½ Dec 31	21½ Mar 15	15 Feb 14	17½ Jan 10	7% noncumulative preferred.....25	*31½ 33	*31½ 33	*31½ 33	*31½ 33	*31½ 33	*31½ 33	2,000	
36½ Nov 29	51½ July 19	35 Jan 21	44½ May 15	Hercules Motors—No par	37½ 38½	38½ 38½	38½ 39½	39 40	39 40	39 40	28,500	
110 Dec 21	124 Feb 24	108 Jun 14	115½ Jan 30	Mercules Powder common.....2.1/12	*110 111½	*110 111½	*110 111½	*110 111½	*110 111½	*110 111½	100 100	
45½ Dec 20	53½ Mar 20	47½ Jan 23	61 May 16	Hershey Chocolate common—No par	58½ 58½	58½ 58½	58½ 58½	59½ 59½	59½ 59½	59½ 59½	800	
45½ Dec 3	54 Jan 11	47½ Jan 21	50½ Feb 19	4½% preferred series A.....50	*49½ 51	*49½ 51	*49½ 51	*49½ 51	*49½ 51	*49½ 51	300	
27½ Jan 23	41½ May 23	27½ Feb 12	40½ Jun 6	Hertz Co (The).....1	38 40	39½ 40	40½ 40½	39½ 40	39½ 40	39½ 40	18,000	
33½ Nov 19	46½ Mar 14	34½ Feb 12	40½ Jan 4	Hewitt-Robins Inc.....5	36½ 36½	36½ 36½	36½ 36½	36 36	36 36	36 36	2,500	
13½ Nov 29	20½ Mar 19	12½ Mar 1	15½ Apr 17	Heyden Newport Chem Corp.....1	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	13,100	
61½ Dec 13	77½ Feb 3	64 Jan 2	78 Jan 17	3½% preferred series A.....100	*65½ 67	*65½ 67	*65½ 67	*65½ 67	*65½ 67	*65½ 67	110	
80 Oct 2	99 Jan 3	80½ Feb 25	85 Jan 22	\$4½ cum 2nd pfd (conv)—No par	82½ 83½	82½ 83½	82½ 83½	82½ 83½	82½ 83½	82½ 83½	110	
21½ Dec 12	24½ Nov 7	19½ Feb 12	22½ Jan 7	Hilton Hotels Corp.....2.50	20½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	10,100	
9½ Nov 27	12½ Jan 25	9½ Feb 25	10½ Jun 11	Hires Co (Charles E).....1	*10 10	10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	*10½ 10½	200	
18½ Dec 31	25½ Sep 7	17½ Feb 12	25 Jun 11	Hoffman Electronics Corp.....50c	23½ 24½	x24½ 25	24½ 24½	24½ 25	24½ 25	24½ 25	14,100	
9½ Dec 26	14½ Apr 12	9½ Apr 1	11½ Jan 10	Holland Furnace Co.....5	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	3,800	
6½ Apr 11	12½ Dec 12	10½ Feb 13	20½ Jun 4	Holland (A) & Sons.....5	17½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	8,900	
18½ Oct 22	23 Nov 15	19½ May 31	22½ Jan 11	Holly Sugar Corp common.....10	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	1,900	
29½ Oct 17	32½ Jan 16	28½ May 22	31 Feb 5	5% convertible preferred.....30	*29 29½	*29 29½	*29 29½	*29 29½	*29 29½	*29 29½	500	
31½ Dec 5	40 Feb 20	33½ Feb 11	40½ Jan 10	Homestake Mining.....12.50	35½ 36	36½ 37½	36½ 37½	37 37½	37 37½	37 37½	5,400	
56 Feb 16	74½ Jun 19	59 Mar 25	71½ Jan 4	Honolulu Oil Corp.....10	61½ 64½	62½ 63½	63½ 64½	63½ 64½	63½ 64½	63½ 64½	6,100	
35½ Jan 30	52½ July 17	32½ Apr 22	39½ Jan 10	Hooker Electrochem Co common.....5	32½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	21,400	
89 Dec 26	103½ Mar 16	85 Jun 14	97 Feb 8	Hooker Electrochem Co common.....\$4.25 preferred.....No par	*83 88	*83 88	*86 88	*86 88	*86 88	*86 88	40	
4½ Nov 23	8½ Jan 31	5 Jun 13	6½ Jan 4	Hotel Corp of America.....1	5½ 5½	5½ 5½	5½ 5½	5 5½	5 5½	5 5½	6,300	
21½ Jan 23	29½ Mar 2	25½ Feb 26	28½ Jan 10	5% conv preferred.....25	26½ 26½	26½ 26½	26½ 26½	*26½ 27	*26½ 27	*26½ 27	400	
12½ Feb 10	18½ July 11	16½ Jan 3	22½ May 27	Houdaille-Industries Inc com.....3	20½ 21½	x21½ 22½	21½ 22½	21½ 22½	21½ 22½	21½ 22½	8,000	
35½ Dec 26	40 Aug 6	36 Jan 22	39½ May 29	32.25 convertible preferred.....50	38½ 38½	x38½ 38½	37½ 38½	37½ 38½	37½ 38½	37½ 38½	400	
24½ Sep 25	28½ Jan 3	25 Jan 3	30 Jun 6	Household Finance common—No par	28½ 29½	28½ 29½	28½ 29½	*29 29	*29 29	*29 29	3,500	
75 Dec 11	96 Mar 6	73 Jun 6	85 Mar 13	3¾% preferred.....100	75 75	*73½ 76	*74 76	*73½ 76	*73½			

**For footnotes see page 28**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES				Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	
<b>K</b>														
34% Feb 13	70% Aug 3	37% Feb 12	46% May 15	Kaiser Alum & Chem Corp.	33%	40% 42	41% 42	42% 43	43% 44	43% 44	43% 44	43% 44	26,700	
104 Nov 27	127 Aug 3	94 Jun 10	109% May 9	4% cum preferred	100	94 94	95 95	95 96	95 96	96 96	96 96	96 96	2,200	
44 Dec 18	52 Feb 20	44 Jun 10	49 Feb 14	4% preferred	50	44 44	44 44	44 44	44 44	44 44	44 44	44 44	400	
37% Dec 7	44% Aug 14	37% Jun 12	39% Jan 24	Kansas City Pr & Lt Co com.-No par	38%	38% 38	38% 38	37% 37	37% 38	38 38	38 38	38 38	3,800	
78 Dec 21	96 Mar 1	78 May 10	83 Mar 12	3.80% preferred	100	76 78	78 78	78 78	78 78	76 76	76 76	76 76	120	
92 Dec 5	103 Mar 13	88 May 16	102 Feb 14	4% cumulative preferred	100	88 91	91 91	91 91	91 91	88 88	88 88	90 90	20	
97% Nov 28	108 Apr 13	94% Jun 10	102 Feb 18	4.50% preferred	100	94% 94	95% 95	95% 95	95% 95	93% 93	95% 95	93% 93	50	
89 Nov 30	105 Mar 1	90% Jun 5	96 Feb 21	4.20% preferred	100	89 90	90 90	90 90	90 90	89 89	90 90	86 86	—	
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	92 92	92 92	92 92	92 92	91 91	91 91	91 91	—	
71% Feb 9	84% May 9	64% Jun 7	77% Jan 4	Kansas City Southern com.-No par	65%	66% 66	66% 66	66% 66	66% 66	68% 68	68% 68	68% 68	2,100	
37 Nov 14	46% Jan 20	33% Jun 11	38% Jan 31	4% non-cum preferred	50	34 34	33 32	33 32	33 32	33 32	33 32	33 32	700	
24 Feb 15	28% Aug 14	26% Jan 2	32% May 3	Kansas Gas & Electric Co.-No par	30%	30% 30	30% 30	30% 30	30% 30	29% 29	30% 30	30% 30	800	
21% Jan 10	24% July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co.	8.75	25% 25	25% 25	25% 25	25% 25	25% 25	25% 25	25% 25	4,800	
12% Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co.	5	13% 13	13% 13	13% 13	13% 13	13% 13	13% 13	13% 13	1,400	
30 May 28	48 Dec 12	37% Feb 12	45% May 23	Kelsey Hayes Co.	1	44% 45	x44% 45	45 45	45 45	44% 45	45 45	45 45	6,600	
113 Jan 23	147% Mar 14	101% Feb 5	128% Jan 4	Kennecott Copper	No par	111 113	113 114	114 116	114 116	115 115	114% 115	114% 115	14,000	
43% Oct 1	53% Apr 6	39 Feb 11	47% May 31	Kern County Land Co.	2.50	44 46	45 46	46 46	46 46	45 46	45 46	45 46	8,000	
42% Apr 25	61 Dec 31	57% Feb 11	74 May 10	Kerr-McGee Oil Indus common	1	70% 72	72% 73	72% 72	72% 72	71% 72	71% 72	71% 72	10,500	
24 Mar 7	30% July 16	27% Feb 7	31% May 2	4½% conv prior preferred	25	39% 31	30% 31	30% 30	30% 30	30% 30	30% 30	30% 30	3,800	
39% Feb 10	47 Apr 12	38% Jun 10	43% Jan 3	Keystone Steel & Wire Co. (Ill.)	1	38% 38	38% 38	38% 38	38% 38	38% 39	39% 39	39% 39	1,000	
40 Nov 21	58% Apr 27	41 Jan 17	49% Jun 11	Kimberly-Clark Corp.	5	46% 48	48% 49	48% 49	48% 49	47% 48	47% 48	47% 48	20,000	
32% Dec 4	40% Mar 19	29 Mar 5	35% Jan 4	King-Seeley Corp.	1	31% 32	32 32	32 32	32 32	32 32	32 32	32 32	600	
52% Jan 31	74% Aug 20	49 May 1	65% Jan 2	KLM Royal Dutch Airlines	100 G	30% 32	32 32	32 32	32 32	32 32	32 32	32 32	4,400	
82 Dec 18	98 Feb 1	84 May 28	94% Apr 10	Koppers Co Inc common	10	49% 50	50% 52	52% 54	53% 54	52% 53	52% 53	52% 53	26,500	
25 Dec 21	29% Mar 29	17% Feb 13	27% Apr 11	E J Korvette Inc.	1	84 86	84 84	83 82	83 82	83 82	82 82	82 82	—	
31% Dec 26	50% Feb 29	30% Jun 13	34% Jan 4	Kress (S H) & Co.	No par	30% 31	31 31	30% 31	30% 31	30% 31	30% 31	30% 31	7,000	
22 Jan 10	29% Apr 3	24 May 27	26% May 9	Kroehler Mfg Co.	5	24% 24	24% 24	23% 24	23% 24	23% 24	23% 24	23% 24	700	
43% Jan 4	54% Oct 19	47 Jan 17	57% Apr 26	Kroger Co (The)	1	52 52	52 53	51% 51	51% 52	52 52	52 52	52 52	4,400	
<b>L</b>														
14% Apr 13	16% Sep 10	14% Jan 21	15% Jan 2	Laclede Gas Co common	4	14% 15	x14% 14	14% 14	14% 14	14% 14	14% 14	14% 14	2,100	
25% Apr 4	27% Aug 7	23% Feb 11	27 Mar 22	4.32% preferred series A	25	24% 25	*24% 25	*24% 25	*24% 25	*24% 25	*24% 25	*24% 25	—	
3% Nov 13	4% Jan 6	3% Jan 8	4% Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3% 4	*3% 4	*3% 4	*3% 4	*3% 4	*3% 4	*3% 4	200	
16% Mar 13	19 Nov 7	17% Jan 3	20 Jun 6	Lane Bryant	1	10% 19	19% 19	19% 20	19% 20	19% 19	19% 19	19% 19	900	
18% Dec 26	22% Mar 12	18% Jan 24	19% Mar 13	Lee Rubber & Tire	5	18% 19	*19% 19	18% 19	19% 19	19% 19	18% 19	18% 19	2,100	
30 Jun 8	34% Apr 30	32% Mar 12	36% Apr 4	Lees (James) & Sons Co common	3	*33% 34	*34% 33	33% 33	33% 33	32% 32	32% 32	32% 32	800	
89 May 8	97 Mar 22	85 Jun 12	94 Jan 9	3.85% preferred	100	*85 87	85 87	85 87	85 87	*83 87	83 87	83 87	100	
13% Jan 10	17% Jun 27	14% Jan 2	17% Mar 14	Lehigh Coal & Navigation Co.	10	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	4,200	
35% Apr 26	58% July 10	35% Jun 10	45% Jan 4	Lehigh Portland Cement	15	35% 36	36% 36	36% 37	36% 37	37 37	37 37	37 37	10,300	
15% Nov 26	21% Jan 3	14 May 15	17% Jan 4	Lehigh Valley RR	No par	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	15% 15	5,800	
1% July 6	2% Jan 31	1% May 9	2% Jan 10	Lehigh Valley Coal common	1	1% 1	1% 1	1% 1	1% 1	1% 1	1% 1	1% 1	8,100	
15 Apr 24	19% Dec 28	17% Feb 11	20% Jan 24	\$3 noncum 1st preferred	No par	18% 19	19% 19	19% 19	19% 19	19% 19	19% 19	19% 19	4,400	
5 Oct 2	8 Feb 1	5% May 27	7% Jan 10	50¢ noncum 2nd pfd.	No par	*5% 6	5% 6	5% 6	5% 6	5% 6	5% 6	5% 6	1,500	
25% Nov 1	29% Nov 14	26 Feb 12	32% Jun 14	Lehman Corp (The)	1	29% 30	30% 30	30% 31	30% 31	31% 31	31% 31	32% 32	11,200	
16% Jan 4	20% Oct 30	19 Jan 15	25% May 24	Lehn & Fink Products	5	23% 24	23% 24	23% 24	23% 24	23% 24	23% 24	24 24	1,400	
16% Dec 28	21% Mar 26	16% Feb 12	19 Apr 29	Lerner Stores Corp.	No par	17% 17	17% 17	17% 17	17% 17	17% 17	17% 17	17% 17	3,700	
74% Feb 9	98 Apr 9	68% Feb 1	84% Jun 11	Libbey-Owens-Ford Glass Co.	10	80 81	82 84							

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Sales for the Week	Par	June 10	June 11	June 12	June 13	June 14	Shares			
47% Jan 20	61% Sep 5	41% Feb 5	50% Jan 10	41% Feb 5	42% 42%	42% 42%	43% 44%	42% 43%	1,900	Miami Copper Co. No par	100	91	100	101	101	100			
26% Sep 26	33 Jan 6	30% Jun 3	36% Jun 5	36% 37%	37% 37%	37% 37%	37% 37%	37% 37%	7,900	Middle South Utilities Inc. No par	10	90	90	90	90	90			
40 Dec 12	42% Dec 13	30 Apr 29	40% Jan 3	31% 33%	32% 35%	32% 35%	32% 33%	32% 33%	100	Midland Enterprises Inc. Ex \$25 distribution	1	31	32	32	32	100			
40 May 28	47 Mar 12	38 Feb 12	49% May 24	44% 45%	44% 45%	44% 45%	45% 46%	47% 47%	8,100	Midland Steel Prod common	1	100	100	100	100	100			
126 Dec 7	142 Jan 3	127 Jan 3	137 Feb 4	87% 1st preferred	100	100	100	100	100	Midwest Corp. No par	10	100	100	100	100	100			
29% Feb 20	34 Aug 19	29 Feb 12	30 Aug 21	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	1,800	Minerals & Chemical Corp. Amer. No par	1	100	100	100	100	100			
26% Dec 26	28% Jan 14	25% Mar 22	32% Jan 14	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	9,700	Minerals & Chemical Corp. Amer. No par	1	100	100	100	100	100			
19% Dec 31	25% July 17	20 Feb 12	22% Apr 12	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	2,600	Minerals & Chemical Corp. Amer. No par	1	100	100	100	100	100			
17 Jan 23	22% May 14	17% Mar 21	19% Jan 10	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	6,200	Minn St Paul & S S Marie No par	1	100	100	100	100	100			
58 Jan 23	69% July 26	73% Jan 25	100% Jun 12	100% 101%	100% 101%	100% 101%	100% 101%	100% 101%	100	Minn St Paul & S S Marie Reg. 1.50	1	100	100	100	100	100			
58% Dec 26	65% May 26	55% Jun 11	60% Jun 4	62% 63%	63% 64%	63% 64%	63% 64%	63% 64%	10,600	Minneapolis-Honeywell Reg. 1.50	1	100	100	100	100	100			
61% Sep 26	75% May 26	55% Jun 11	60% Jun 4	62% 63%	63% 64%	63% 64%	63% 64%	63% 64%	10,600	Minneapolis-Honeywell Reg. 1.50	1	100	100	100	100	100			
12% Dec 1	16% Apr 2	9% Mar 29	9% Feb 26	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	50	Minneapolis Minn Co. No par	1	94	94	94	94	94			
24% Jan 3	34% Feb 12	18% Mar 1	18% Mar 1	14% 15%	15% 15%	15% 15%	15% 15%	15% 15%	3,900	Minneapolis Minn Co. common	1	100	100	100	100	100			
22% Aug 30	33 Jan 3	22 Jan 25	91% May 31	85% 86%	85% 86%	85% 86%	85% 86%	85% 86%	5,500	Minneapolis Minn Co. preferred	100	90	90	90	90	90			
30% Nov 28	33 Jan 3	22 Jan 25	91% May 31	85% 86%	85% 86%	85% 86%	85% 86%	85% 86%	5,500	Minneapolis Minn Co. preferred	100	90	90	90	90	90			
29% Jan 23	49% Apr 30	37% Feb 15	58% May 23	53% 54%	54% 55%	54% 55%	54% 55%	54% 55%	18,400	Minneapolis Minn Co. preferred	100	90	90	90	90	90			
29% Jan 3	40% July 24	26% Feb 12	43% May 27	34% 35%	35% 36%	36% 36%	36% 36%	36% 36%	7,900	Minneapolis Minn Co. preferred	100	90	90	90	90	90			
30% Jun 28	36% Aug 14	33% Jan 2	37% May 23	30% 31%	31% 32%	31% 32%	31% 32%	31% 32%	2,900	Mississippi River Fuel Corp. No par	10	90	90	90	90	90			
9% Nov 29	17% Jan 5	8% Mar 15	124% Jan 8	100% 100%	100% 100%	100% 100%	100% 100%	100% 100%	100	Missouri-Kan-Tex RR com. No par	1	100	100	100	100	100			
49% Jan 23	61% Jan 6	55% Jun 23	65% Mar 6	57% 58%	57% 58%	57% 58%	57% 58%	57% 58%	3,800	Missouri-Kan-Tex Series A No par	100	50	50	50	50	50			

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35% Apr 26	47% May 14	36% Mar 28	44% Jan 31	39% 40%	39% 40%	39% 40%	39% 40%	39% 40%	11,700	Missouri Pacific RR class A... No par	1	100	100	100	100	100
7% Oct 23	14% May 14	8% Mar 28	14% Jan 31	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	19,100	Missouri Pacific RR class B... No par	1	100	100	100	100	100
60% Jun 26	76 Feb 20	60% Jun 4	72% May 1	67 68	68 69	68 69	67 68	67 68	500	Mojad Co Int. 3 1/2% preferred	100	100	100	100	100	100
67% Oct 22	82% Feb 20	75 Jan 5	83% Apr 22	70 71	71 72	71 72	71 72	71 72	100	Mojad Co Int. 4.20% preferred	100	100	100	100	100	100
14% Dec 31	22 Mar 23	14 May 31	17 Apr 16	15 15	15 15	15 15	15 15	15 15	1,000	Mojad Co Int. 5% preferred	100	100	100	100	100	100
12% Dec 13	28% July 23	19% Mar 18	24% Jan 18	18 19	19 20	19 20	19 20	19 20	1,400	Monarch Machine Tool No par	1	100	100	100	100	100
16% Nov 29	24% Jan 12	20% Jan 12	20% Jan 12	18 19	19 20	19 20	19 20	19 20	1,400	Monarch Metal Class A No par	1	100	100	100	100	100
16% Dec 26	20% Jan 12	19% Jan 12	20% Jan 12	18 19	19 20	19 20	19 20	19 20	1,400	Monarch Metal Class B No par	1	100	100	100	100	100
33% Nov 19	51% Mar 19	30% Feb 26	38% Jun 12	32 33	33 34	33 34	33 34	33 34	65,500	Montana Chemical Co 2	2	100	100	100	100	100
22% Nov 29	28 Jan 3	23 Jan 10	26% Mar 4	23 24	24 25	24 25	24 25	24 25	12,400	Montana-Dakota Utilities Co 5	5	100	100	100	100	100
39% Jan 26	47 Jan 14	39% Feb 14	49% Jun 20	41 42	42 43	42 43	42 43	42 43	7,300	Montana-Dakota Utilities Co 5	5	100	100	100	100	100
35% Apr 26	38% Feb 19	32% Jun 31	40% Oct 7	31 32	32 33	32 33	32 33	32 33	3,400	Montgomery Gd Co American shares	1	100	100	100	100	100
30% Jan 22	38% Aug 1	26% Feb 11	36% May 31	31 32	32 33	32 33	32 33	32 33	29,800	Montgomery Gd Co American shares	1	100	100	100	100	100
38 Dec 31	46% Apr 27	35% Jun 5	40% Jan 7	36 37	37 38	37 38	37 38	37 38	1,900	Montgomery Ward & Co No par	1	100	100	100	100	100
18% Jan 26	21% Mar 12	15% Apr 14	25% Jan 24	12 13	13 14	13 14	13 14	13 14	1,900	Moore-McCormack Lines 12% preferred	12	100	100	100	100	100
18% Nov 27	28% Mar 12	14% May 14	19% Jan 3	13 14	14 15	14 15	14 15	14 15	1,900</							

# **NEW YORK STOCK EXCHANGE STOCK RECORD**

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Saturday June 15	Sunday June 16	Shares				
31 May 28	35% Mar 7	33% Jan 2	37% May 2	Quaker Oats Co (The) common	5	36 1/2	36 7/8	36 1/2	37 1/8	36 7/8	37 1/8	36 3/4	37	3,300		
130 Nov 21	153 Feb 20	130 1/2 Jun 12	138 Feb 5	6% preferred	100	132	132	130 1/2	130 1/2	129	131	131	131	40		
29% Dec 26	33 1/4 Apr 19	26 1/4 Mar 26	29 1/4 Jan 7	Quaker State Oil Refining Corp	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,000		
33% Nov 23	50% Mar 22	31% Jan 21	40 May 13	Radio Corp of America com	No par	36 1/8	37 1/8	36 3/4	37 1/8	36 7/8	37 1/8	37 1/8	37 1/2	28,700		
70% Nov 27	87 1/4 Feb 14	68 Jun 12	78 Jan 24	5 50 1st preferred	No par	68 1/2	68 1/2	68 3/4	68	68 1/2	68 1/2	68	68	800		
15% Dec 4	20 1/4 July 11	17 Mar 22	20 5/8 May 13	Ranco Inc	5	18 1/2	19 1/8	18 7/8	19	19 1/8	19 1/2	19	19	4,200		
53% Jan 23	59 1/4 Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Mannhattan	No par	58 1/4	58 3/4	x57 1/2	58	57 1/4	58	58	58	1,100		
28% Nov 29	44 1/2 Aug 3	25 1/2 May 7	34 1/8 Jan 11	Rayonier Inc	1	20 1/2	26 1/8	26	26 1/8	27	27 1/4	27 1/8	27 1/2	23,800		
12 Dec 27	16 1/2 Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co	2.50	12 1/8	12 1/8	12 7/8	12 7/8	12 7/8	12 7/8	12 7/8	12 7/8	1,800		
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	22 1/4 May 13	Raytheon Mfg Co	5	19 1/2	20 3/4	20 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/2	55,500		
31 1/4 Feb 14	37 1/2 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common	50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800		
37 1/2 Sep 24	44 1/2 Jan 3	36 May 29	39 Jan 10	4% noncum 1st preferred	50	36 1/2	38	37	38	37	38	37	38	--		
33 1/2 Nov 23	37 1/2 Apr 6	33 1/2 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	34	34 1/8	34	35	34	35	34 1/2	35 1/2	--		
34 1/2 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	40	45	40	45	40	45	40	45	--		
20 1/2 Jan 11	30 1/2 Apr 11	23 1/4 May 14	31 1/2 Jan 12	Reed Roller Bit Co	No par	25 1/2	25 1/8	x24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,900		
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500		
Reis (Robt) & Co	\$1.25 div prior preference	10	6 1/2 Feb 28	Reliable Stores Corp	10	*5 3/4	6	6	6 1/8	6	6 1/2	6 1/4	6 1/4	300		
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15 1/4 Jan 8	Reliance Mfg Co common	5	14 1/2	15	14 1/8	14 1/8	14 1/2	15	14 1/4	15	400		
18 1/2 Jan 3	30 1/4 Apr 18	27 Jan 18	30 Mar 29	Conv pfd 3 1/2 series	100	27 1/2	27 1/2	*27	27 1/2	27	27 1/2	27 1/2	27 1/2	100		
61 Jan 18	64 1/4 Apr 4	57 Apr 17	62 Feb 1	Republic Aviation Corp	1	57 1/2	59 1/2	*57 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2	--		
28% July 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/4 Jan 10	Republic Pictures common	50c	25 1/2	26 1/8	25 1/2	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	7,000		
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	8 1/4 May 6	81 convertible preferred	10	*12 1/4	12 1/8	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	700		
11 1/4 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/8 Apr 25	Republic Steel Corp	10	53 1/2	55 3/8	55 1/2	56 1/8	56 1/2	56 1/2	56 1/2	57 1/4	51,900		
42 1/2 Feb 13	60 1/4 Dec 17	48 1/2 Feb 12	59 1/4 Jan 2	Revere Copper & Brass	5	36 1/8	36 7/8	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,600		
34 1/4 Dec 31	45 Apr 24	30 1/2 Apr 2	37 May 20	Revlon Inc	1	22 1/2	23 1/2	23 1/2	24 1/8	24 1/2	24 1/2	24 1/2	24 1/2	111,400		
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	28 1/2 Jun 14	Rexall Drug Co	2.50	9	9 1/8	9	9 1/8	9	9 1/8	9 1/8	9 1/8	11,600		
9% Feb 14	10% July 26	8 1/2 May 9	10 1/8 Jan 4	Reynolds Metals Co common	1	58 1/2	59 7/8	59 1/2	60 1/2	60 1/2	60 1/2	60 1/2	62 1/2	21,100		
45 1/2 Feb 13	51 1/2 Aug 3	51 1/2 Feb 5	65 1/4 May 16	4 1/4% pfd series A	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43	800		
49 Oct 1	57 1/4 May 7	54 Jun 14	58 1/2 Mar 19	Reynolds (R J) Tob class B	10	54 1/8	55 1/2	55	55 3/4	54 7/8	55 7/8	54 1/8	55	54	54 1/2	21,500
70 Apr 26	70 Apr 26	68 1/2 Jun 6	69 Jan 2	Common	10	*64	69	*64	69	*64	69	*64	69	--	--	
81 Sep 12	89 1/4 Jan 16	75 1/4 Jun 14	82 1/2 Jan 22	Preferred 3.60% series	100	*76 1/4	76 3/8	76 1/4	76 1/2	*75 1/4	76	75 1/2	75 1/2	600		
91 Dec 21	105 1/4 Jan 11	90 Jun 11	99 Mar 4	Preferred 4.50% series	100	90 1/2	91 1/2	90	90	90	90	91	91	170		
17 1/2 Dec 5	37 1/2 Mar 15	17 1/2 Feb 11	21 1/4 Jan 18	Rheem Manufacturing Co	1	18	18 1/8	18 1/2	18 1/8	18 1/4	18 1/8	18 1/8	18 1/8	8,100		
66 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Feb 19	77 Jun 7	Rhodesian Selection Trust	.5s	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	57,600		
31 1/4 Nov 29	42 1/2 Aug 15	26 1/2 Apr 25	33 1/4 Jan 4	Richfield Oil Corp	No par	73	76	74 1/4	74 7/8	73 1/2	74 7/8	72 1/2	73 1/2	5,100		
18 1/2 Jun 29	23 1/2 Jan 6	19 1/2 Jan 2	27 1/2 May 6	Riegel Paper Corp	10	28 1/2	29 3/4	28 3/8	29 1/2	29 3/4	30 1/4	29 5/8	29 3/4	3,200		
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 29	32 1/2 May 2	Ritter Company	5	*26	26 1/8	*26 1/4	26 7/8	26 1/2	26 1/2	*25 1/2	26 1/2	100		
28 1/2 Jun 25	35 Apr 12	22 Jan 3	40 May 31	Roan Antelope Copper Mines	5	5 1/2	5 5/8	5 1/2	5 5/8	5 1/2	5 1/2	6 1/4	6 3/8	17,700		
27 1/2 Dec 10	30% Aug 2	27 1/2 Feb 15	29 1/2 Mar 5	Robertsaw-Fulton Controls com	1	29 1/2	31 3/8	30 1/4	31 1/2	31	31 1/4	30 3/4	30 7/8	18,600		
27 Feb 9	37 1/4 Apr 26	25 1/2 Feb 13	31 1/4 Apr 17	5 1/2% conv preferred	25	*38	40	*37 1/2	38 1/2	*38 1/4	39 1/4	*38 1/2	39 1/2	5,700		
36 1/2 Dec 19	510 Apr 2	351 Feb 27	42 1/2 May 8	Rochester Gas & El Corp	No par	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/4	7,100		
90 Nov 28	105 Jan 16	91 1/2 May 16	96 May 29	Rockwell Spring & Axle Co	5	398 1/4	404	400	402 1/2	400 1/2	406 1/4	407	410	411 1/2	418	350
21 1/2 May 28	31 1/4 Dec 13	24 1/2 Feb 12	33 1/4 May 21	Rohr Aircraft Corp	1	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,500		
12 Feb 10	17 1/4 Jan 11	10 1/2 May 14	13 1/8 Jan 2	Rouson Corp	1	11 1/2	12	x11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,400	
35 1/2 Nov 29	44 1/4 Dec 31	39 1/2 Feb 12	60 1/2 Jun 10	Royal Dutch Pet Co	20 Guilders	56 1/2	60 1/2	58 7/8	60 1/2	58 1/2	58 1/2	57 1/2	58 1/2	123,500		
27 1/2 Feb 9	36 1/2 July 16	30 1/2 Jan 2	40 1/2 May 16	Royal McBee Corp	1	37 1/2	38 1/4	38 1/2	39 1/2	39 1/2	40 1/4	39	39	11,000		
29 Dec 28	38 1/4 Apr 5	28 Feb 26	30 1/2 Apr 23	Rubberoid Co (The)	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,100		
8 Nov 28	13 1/2 Apr 26	8 1/2 Mar 4	15 1/2 Jun 11	Ruppert (Jacob)	5	14 1/2	15 1/8	14 7/8	15	13 1/4	14 1/8	13 3/8	13 3/8	13 3/8	19,900	
50% Feb 14	71 1/2 Dec 17	60 1/2 Feb 12	76 1/4 Jun 6	Safeway Stores common	5	70 1/4	75 3/4	74 1/4	75	74 1/4	75 1/2	75	75 1/2	75 1/2		

**For footnotes see page 28**

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Lowest	Highest			Par		Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14						
36 <sup>3</sup> / <sub>4</sub>	Oct 2	44 <sup>1</sup> / <sub>2</sub>	May 14	37 <sup>3</sup> / <sub>4</sub>	Jan 2	42 <sup>1</sup> / <sub>2</sub>	May 9	Standard Brands Inc com--No par	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	41	41 <sup>1</sup> / <sub>2</sub>	2,200	
77 <sup>1</sup> / <sub>4</sub>	Nov 30	91 <sup>1</sup> / <sub>2</sub>	Jan 26	77	May 13	82 <sup>1</sup> / <sub>2</sub>	Feb 13	\$3.50 preferred	78 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>4</sub>	78	79 <sup>1</sup> / <sub>4</sub>	78 <sup>1</sup> / <sub>4</sub>	78 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>4</sub>	79 <sup>1</sup> / <sub>4</sub>	110	
6 <sup>1</sup> / <sub>2</sub>	Dec 28	12 <sup>3</sup> / <sub>4</sub>	Jan 6	6 <sup>1</sup> / <sub>2</sub>	Jan 2	9 <sup>3</sup> / <sub>4</sub>	Jan 11	Standard Coil Products Co Inc--1	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	3,500	
								Standard Gas & Electric Co--Ex distribution	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	2,500	
43 <sup>4</sup>	Nov 29	58 <sup>1</sup> / <sub>4</sub>	May 4	43 <sup>3</sup> / <sub>4</sub>	Feb 12	57 <sup>1</sup> / <sub>2</sub>	Jun 6	Standard Oil of California--6.25	53 <sup>3</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>2</sub>	56 <sup>3</sup> / <sub>8</sub>	57 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	83,300	
48 <sup>1</sup> / <sub>2</sub>	Jan 23	65	Aug 14	50 <sup>1</sup> / <sub>2</sub>	Mar 26	62 <sup>1</sup> / <sub>2</sub>	Jan 4	Standard Oil of Indiana--25	54 <sup>1</sup> / <sub>2</sub>	56 <sup>1</sup> / <sub>2</sub>	55	56 <sup>3</sup> / <sub>8</sub>	55	56 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	59,400	
49 <sup>1</sup> / <sub>2</sub>	Jan 31	62 <sup>1</sup> / <sub>2</sub>	Apr 9	53 <sup>3</sup> / <sub>4</sub>	Feb 12	67 <sup>1</sup> / <sub>2</sub>	Jun 14	Standard Oil of New Jersey--7	63 <sup>5</sup> / <sub>8</sub>	65 <sup>3</sup> / <sub>4</sub>	64 <sup>7</sup> / <sub>8</sub>	65 <sup>7</sup> / <sub>8</sub>	65 <sup>7</sup> / <sub>8</sub>	65 <sup>7</sup> / <sub>8</sub>	66 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub>	132,800	
50	May 28	55 <sup>5</sup> / <sub>8</sub>	May 15	47 <sup>3</sup> / <sub>4</sub>	Feb 12	62 <sup>1</sup> / <sub>2</sub>	Jun 10	Standard Oil of Ohio common--10	59 <sup>5</sup> / <sub>8</sub>	62 <sup>1</sup> / <sub>2</sub>	61 <sup>3</sup> / <sub>8</sub>	61 <sup>1</sup> / <sub>2</sub>	12,000					
68 <sup>1</sup> / <sub>2</sub>	Dec 28	100 <sup>1</sup> / <sub>2</sub>	Mar 23	87 <sup>3</sup> / <sub>4</sub>	Jan 18	94	Mar 8	33 <sup>1</sup> / <sub>2 preferred series A--100</sub>	*88 <sup>3</sup> / <sub>4</sub>	90	*88 <sup>3</sup> / <sub>4</sub>	90	*88 <sup>3</sup> / <sub>4</sub>	90	*88 <sup>3</sup> / <sub>4</sub>	90		
12 <sup>3</sup> / <sub>4</sub>	May 29	15 <sup>5</sup> / <sub>8</sub>	Aug 2	14 <sup>1</sup> / <sub>2</sub>	Jan 2	17 <sup>1</sup> / <sub>2</sub>	Jun 10	Standard Ry Equip Mfg Co--1	16 <sup>5</sup> / <sub>8</sub>	16 <sup>7</sup> / <sub>8</sub>	16 <sup>5</sup> / <sub>8</sub>	16 <sup>7</sup> / <sub>8</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>3</sup> / <sub>4</sub>	16 <sup>5</sup> / <sub>8</sub>	16 <sup>3</sup> / <sub>4</sub>	8,000	
13 <sup>3</sup> / <sub>4</sub>	Nov 21	17 <sup>1</sup> / <sub>2</sub>	Jan 3	14 <sup>1</sup> / <sub>2</sub>	Jan 2	18 <sup>1</sup> / <sub>2</sub>	May 27	Stanley Warner Corp--5	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	6,700	
42 <sup>3</sup> / <sub>4</sub>	Jan 23	65 <sup>1</sup> / <sub>2</sub>	Dec 4	62 <sup>1</sup> / <sub>2</sub>	Jan 3	85	May 16	Starrett Co (The) L S--No par	81	82	81 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	*82 <sup>1</sup> / <sub>2</sub>	*83 <sup>1</sup> / <sub>2</sub>	*83 <sup>1</sup> / <sub>2</sub>	*83 <sup>1</sup> / <sub>2</sub>	800	
51 <sup>1</sup> / <sub>2</sub>	Jan 19	81	Aug 15	61	Jan 18	77 <sup>5</sup> / <sub>8</sub>	May 17	Stauffer Chemical Co--10	72 <sup>1</sup> / <sub>2</sub>	73	73 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	74	74 <sup>1</sup> / <sub>2</sub>	74	74 <sup>1</sup> / <sub>2</sub>	4,700	
13 <sup>1</sup> / <sub>2</sub>	Dec 28	15	Jan 25	13	Feb 26	13 <sup>3</sup> / <sub>4</sub>	Jan 2	Sterchi Bros Stores Inc--1	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	*13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	200	
25 <sup>1</sup> / <sub>2</sub>	Nov 28	31 <sup>1</sup> / <sub>2</sub>	Nov 7	25 <sup>1</sup> / <sub>2</sub>	Feb 15	31 <sup>1</sup> / <sub>2</sub>	Jun 11	Sterling Drug Inc--5	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	24,200	
20 <sup>1</sup> / <sub>2</sub>	Sep 14	27 <sup>3</sup> / <sub>4</sub>	Mar 12	20	Feb 25	23 <sup>1</sup> / <sub>2</sub>	Jun 5	Stevens (J P) & Co Inc--15	22 <sup>1</sup> / <sub>2</sub>	23	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	9,400				
30 <sup>1</sup> / <sub>4</sub>	Oct 1	39 <sup>1</sup> / <sub>2</sub>	Apr 3	31 <sup>1</sup> / <sub>2</sub>	Feb 13	41 <sup>1</sup> / <sub>2</sub>	Apr 23	Stewart-Warner Corp--5	37 <sup>3</sup> / <sub>4</sub>	38 <sup>1</sup> / <sub>2</sub>	37 <sup>3</sup> / <sub>4</sub>	3,800						
16 <sup>5</sup> / <sub>8</sub>	Dec 31	21 <sup>1</sup> / <sub>2</sub>	Jan 4	17	Jan 2	18 <sup>1</sup> / <sub>2</sub>	May 15	Stix Baer & Fuller Co--5	18	18 <sup>1</sup> / <sub>2</sub>	17 <sup>3</sup> / <sub>4</sub>	18	17 <sup>3</sup> / <sub>4</sub>	700				
17 <sup>3</sup> / <sub>4</sub>	Dec 11	22 <sup>1</sup> / <sub>2</sub>	Aug 8	17 <sup>1</sup> / <sub>2</sub>	Feb 26	19 <sup>1</sup> / <sub>2</sub>	May 21	Stokely-Van Camp Inc common--1	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	1,900	
17 <sup>3</sup> / <sub>4</sub>	Nov 27	20 <sup>1</sup> / <sub>2</sub>	Jan 26	17 <sup>1</sup> / <sub>2</sub>	Feb 23	18 <sup>1</sup> / <sub>2</sub>	Mar 5	5% prior preference--20	*17	18	*17	18	*17	18	*17	18		
31 <sup>1</sup> / <sub>2</sub>	May 28	37 <sup>3</sup> / <sub>4</sub>	Dec 31	36	Feb 12	50	May 8	Stone & Webster--No par	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	6,200
22 <sup>1</sup> / <sub>2</sub>	Feb 9	29 <sup>1</sup> / <sub>2</sub>	Aug 24	25 <sup>1</sup> / <sub>2</sub>	Jan 3	29 <sup>1</sup> / <sub>2</sub>	Apr 24	Storer Broadcasting Co--1	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	26 <sup>3</sup> / <sub>8</sub>	2,000	
5 <sup>1</sup> / <sub>2</sub>	Oct 19	10 <sup>1</sup> / <sub>2</sub>	Feb 29	6 <sup>1</sup> / <sub>2</sub>	Feb 12	8 <sup>1</sup> / <sub>2</sub>	Apr 11	Studebaker-Packard Corp--1	6 <sup>1</sup> / <sub>2</sub>	7	6 <sup>1</sup> / <sub>2</sub>	7	6 <sup>1</sup> / <sub>2</sub>	7	6 <sup>1</sup> / <sub>2</sub>	7	22,700	
32	Feb 8	50	Aug 6	46	Feb 12	56	Jun 6	Sunbeam Corp--1	53 <sup>3</sup> / <sub>8</sub>	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	x53 <sup>1</sup> / <sub>2</sub>	53 <sup>1</sup> / <sub>2</sub>	54	54	1,100	
13 <sup>1</sup> / <sub>2</sub>	May 28	15 <sup>1</sup> / <sub>2</sub>	Mar 15	13 <sup>1</sup> / <sub>2</sub>	Mar 7	16 <sup>1</sup> / <sub>2</sub>	Jan 17	Sun Chemical Corp common--1	13 <sup>1</sup> / <sub>2</sub>	14	14	14	13 <sup>1</sup> / <sub>2</sub>	2,700				
89	Dec 28	101 <sup>1</sup> / <sub>2</sub>	Jun 7	84 <sup>1</sup>	Jun 6	93	Feb 14	\$4.50 series A preferred--No par	*84 <sup>1</sup> / <sub>2</sub>	86	85	*84 <sup>1</sup> / <sub>2</sub>	*86 <sup>1</sup> / <sub>2</sub>	*84 <sup>1</sup> / <sub>2</sub>	*84 <sup>1</sup> / <sub>2</sub>	*84 <sup>1</sup> / <sub>2</sub>	50	
70 <sup>1</sup> / <sub>2</sub>	Jan 31	72 <sup>1</sup> / <sub>2</sub>	Nov 27	72 <sup>1</sup> / <sub>2&lt;/sub</sub>														

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares					
Lowest	Highest	Lowest	Highest			Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14							
22 1/2	Jan 11	36 1/4	Dec 14	29 1/2	May 1	37 1/4	Jan 24	U S Lines Co common	1	30 1/4	31 1/8	31 1/2	32 3/8	32 1/8	32 1/4	4,600	
8 1/2	Jun 15	9 1/4	July 13	8 1/2	Feb 11	8 1/2	Jan 7	4 1/2% preferred	10	6 1/2	8 1/4	8 1/2	8 1/2	8 1/4	8 1/2	9,800	
23 1/2	Jan 11	35 1/4	Aug 1	22 1/2	Feb 12	27 1/2	Jan 4	U S Pipe & Foundry Co.	5	23	23 1/2	23 1/2	23 1/2	24 1/8	23 7/8	24 1/8	1,400
61 1/2	Dec 28	70	Jan 6	63	Jan 2	67 1/2	May 3	U S Playing Card Co.	10	67	67	x66 1/8	66 7/8	66 1/2	66 1/4	66	66
32 1/2	Nov 29	51 1/2	July 18	30 1/2	Mar 1	36 1/2	Jun 13	U S Plywood Corp common	1	34 3/4	35	34 1/2	35 1/2	35 1/2	36 1/8	36 1/8	12,600
81 1/4	Dec 31	90 1/2	Mar 2	80	Jun 3	87	Mar 4	3 1/4% preferred series A	100	*80	82	*80	82	81	81	10	
92	Dec 26	128	July 18	88	May 13	93 1/2	Mar 29	3 1/4% preferred series B	100	91 1/2	91 1/2	*90	92	93	*91	95	
42 1/2	Nov 29	67 1/2	Mar 14	38 1/2	Feb 27	49 1/2	Jan 4	U S Rubber Co common	6	44	45 1/4	44 1/4	46 1/4	46 1/4	46 1/4	46 1/4	31,200
142 1/2	Dec 26	170	Feb 1	139 1/2	Jun 14	21 1/2	May 31	8% noncum 1st preferred	100	142	143	142 1/2	143	141 1/4	142	139 1/2	141
17 1/2	Dec 17	19 1/2	Sep 17	17 1/2	Feb 12	21 1/2	May 31	U S Shoe Corp	1	21 1/4	21 1/4	21	21 1/4	21 1/4	21 1/4	21 1/4	2,300
56	Jan 4	71 1/4	Sep 10	49	May 8	64 1/2	Jan 11	U S Smelting Ref & Min com	50	51 1/4	54	54 1/8	57 1/2	56 1/2	57 1/2	57 1/2	20,400
58	Dec 28	69	Mar 9	57 1/2	Mar 28	61 1/2	Jan 24	7% preferred	50	57 1/2	57 1/2	58	58	57 1/2	58	800	
51 1/2	Jan 23	73 1/2	Dec 31	57 1/2	Mar 25	78 1/2	Jan 2	U S Steel Corp common	16 1/2	65 1/2	67 1/2	67 1/4	68 1/4	68 1/4	68 1/2	68 1/2	116,600
143	Nov 30	168	Jan 20	138 1/2	Jun 13	155 1/4	Jan 25	7% preferred	100	140 1/4	141	140 1/4	140 1/4	138 1/2	139 1/2	139 1/4	4,000
17	Dec 28	15 1/2	Jan 16	17	Mar 1	18	Jan 15	U S Tobacco Co common	No par	17 1/4	17 1/8	17 1/2	17 1/2	17 1/4	17 1/2	17 1/2	2,200
33 1/2	Dec 7	38	Feb 10	31 1/2	Jun 11	36	Jan 22	7% noncumulative preferred	25	32	32	32	32	32	32	130	
12 1/2	Jun 27	14 1/2	Apr 23	13	May 28	15 1/2	Feb 5	United Stockyards Corp	1	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/4	2,500
7 1/2	Dec 17	10 1/2	Jan 9	7 1/2	Feb 18	8	Jan 4	United States \$4.20 noncu 2nd pf'd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200
82	Dec 26	99	Mar 23	80 1/2	Jun 13	87	Jan 21	\$6 convertible preferred	No par	81 1/4	82	81 1/4	81 1/2	80 1/2	80 1/2	81	140
6	Dec 31	10 1/2	Aug 3	6 3/4	Jan 7	10	Apr 17	United Wallpaper Inc common	1	8 1/2	9	8 1/2	9	8 1/2	9	9	2,200
13 1/2	Dec 26	26 1/2	Aug 15	13 1/2	Jan 9	18 1/2	May 23	Class B 2nd preferred	14	*17	19	*17 1/2	19	*17 1/2	19	--	
41 1/4	Feb 9	65	Dec 4	47 1/2	Feb 12	86 1/2	Jun 11	Universal Cyclops Steel Corp	1	77	84	83	86 1/2	84 1/2	84 1/2	84 1/2	17,600
30 1/2	Dec 7	39	Apr 6	31 1/2	Jan 2	36	Apr 3	Universal Leaf Tobacco com No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,100
137	Dec 12	167	Feb 24	142	Jun 13	155	Feb 4	8% preferred	100	*145	146 1/2	*141	146	140	142	*140 1/2	142
23 1/2	Dec 20	29 1/2	Mar 12	23 1/2	Feb 12	30 1/2	Jun 7	Universal Pictures Co Inc com	1	29 1/2	30 1/2	x29 1/2	30 1/2	29 1/2	30	29 1/2	30
70	Dec 20	82 1/2	Mar 29	68	May 14	73	Jun 12	4 1/4% preferred	100	71	71 1/2	70 1/2	72	71	73	72 1/2	72 1/2
24 1/2	Nov 12	26	Dec 14	24	Jan 28	29 1/4	Apr 10	Utah Power & Light Co	12.80	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/2	2,100

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38 1/2	Feb 9	55 1/2	May 4	40 1/2	Feb 12	50 1/2	Jan 2	Vanadium Corp of America	1	44 1/2	45 1/2	45	46 1/2	44 1/2	45	45 1/2	45	5,700
12 1/2	Dec 21	17 1/2	Jan 3	8 1/2	Jun 11	13 1/2	Jan 9	Van Norman Industries Inc	2.50	9	9 1/2	x87 1/2	9 1/2	9	9	8 1/2	9	3,100
25 1/2	Nov 21	37 1/2	Apr 6	25 1/2	Jan 2	29	May 7	Van Raalte Co Inc	10	26 1/2	26 1/2	26 1/2	26 1/2	26	26	26 1/2	26 1/2	2,500
7	Jan 4	12 1/2	Nov 28	11 1/2	Jan 2	14 1/2	Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	13,300
40 1/2	Dec 20	58 1/2	Mar 9	41 1/2	Feb 28	50 1/2	Jun 11	Vick Chemical Co	2.50	48 1/2	49 1/2	50 1/2	49 1/2	49 1/2	50	47 1/2	49	3,600
129	Feb 7	130	Feb 2	--	--	--	--	Vicks Shreve & Pacific Ry com	100	*123	--	*123	--	*123	--	*123	--	--
123	Sep 12	128	Feb 20	--	--	--	--	5% noncumulative preferred	100	*123	--	*123	--	*123	--	*123	--	--
25 1/2	Dec 26	34 1/2	Mar 26	25 1/2	Jan 18	32 1/2	May 10	Victor Chemical Works common	5	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	10,800
82	Dec 28	94 1/2	Apr 24	78 1/2	Jan 15	84	Mar 6	3 1/2% preferred	100	79	84	79	84	79	84	79	84	300
21 1/2	Nov 13	38 1/2	Apr 18	20 1/2	Feb 1	25 1/2	Jan 8	Va-Carolina Chemical com No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	4,500	
105 1/2	Dec 20	128	Jan 6	109 1/2	Apr 5	124	Apr 22	6% div partic preferred	100</td									

# Bond Record « New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Friday Sales for the Week Bonds (\$)	
Lewest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday June 10	Tuesday June 11	Wednesday June 12	Thursday June 13	Friday June 14	Saturday June 15	Sunday June 16	Monday June 17		
88 Dec 17	98 Dec 17	—	—	—	—	—	—	Treasury 3 1/4s 1978-1983	*96 96 8	*95 16 96 4	*95 16 95 24	*95 8 95 16	*94 24 95	—	—		
—	—	—	—	—	—	—	—	Treasury 3s 1995	*90 28 91 4	*90 22 90 30	*90 4 90 12	*89 24 90	*89 8 90 16	—	—		
—	—	—	—	—	—	—	—	Treasury 2 3/4s 1961	*96 12 96 16	*96 12 96 16	*96 8 96 12	*96 4 96 8	*95 30 96 2	—	—		
—	—	—	—	—	—	—	—	Treasury 2 3/4s 1958-1963	*100 100 4	*100 100 4	*100 100 4	*100 100 4	*99 30 100 2	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1960-1965	*100 100 8	*100 100 8	*100 100 8	*100 100 8	*99 28 100 4	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Mar 1957-1958	*99 13 99 15	*99 13 99 15	*99 12 99 14	*99 12 99 14	*99 12 99 14	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Dec 1958	*98 16 98 18	*98 16 98 18	*98 15 98 17	*98 13 98 15	*98 10 98 12	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1961	*95 4 95 8	*95 4 95 8	*95 2 95 6	*94 30 95 2	*94 24 94 28	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1962-1967	*90 10 90 14	*90 8 90 12	*90 4 90 4	*89 22 90 26	*89 14 90 18	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Aug 1963	*93 20 93 24	*93 20 93 24	*93 16 93 20	*93 12 93 16	*93 93 4	—	—		
91 12 Dec 12	91 12 Dec 12	—	—	—	—	—	—	Treasury 2 1/2s 1963-1968	*89 2 89 6	*89 4 89 8	*88 26 88 30	*88 16 88 20	*88 6 88 10	—	—		
90 13 Dec 12	91 3 Nov 13	91 20 Mar 23	91 20 Mar 23	91 20 Mar 23	91 20 Mar 23	91 20 Mar 23	91 20 Mar 23	Treasury 2 1/2s June 1964-1969	*88 20 88 24	*88 18 88 22	*88 8 88 12	*88 4 88 4	*87 24 87 28	—	—		
90 12 Dec 12	90 12 Dec 12	—	—	—	—	—	—	Treasury 2 1/2s Dec 1964-1969	*86 16 88 20	*88 16 88 20	*88 4 88 8	*87 30 88 2	*87 22 87 26	—	—		
90 11 Dec 12	90 26 Nov 13	—	—	—	—	—	—	Treasury 2 1/2s 1965-1970	*88 14 88 18	*88 12 88 16	*88 2 88 6	*87 28 88	*87 18 87 22	—	—		
89 21 Dec 12	95 14 Mar 8	—	—	—	—	—	—	Treasury 2 1/2s June 1967-1972	*88 12 88 16	*88 8 88 12	*88 4 88 8	*87 26 87 30	*87 16 87 20	—	—		
89 22 Nov 13	95 11 Mar 9	88 10 May 31	92 24 Feb 11	—	—	—	—	Treasury 2 1/2s Sept 1967-1972	*87 30 88 2	*87 16 87 20	*87 8 87 12	*86 28 87	—	—	—		
86 30 Nov 13	96 30 Nov 13	97 8 Mar 28	97 8 Mar 28	97 8 Mar 28	97 8 Mar 28	97 8 Mar 28	97 8 Mar 28	Treasury 2 1/2s Dec 1967-1972	*88 12 88 16	*88 8 88 12	*88 4 88 8	*87 26 88 2	*87 16 87 20	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1957-1959	*97 30 98 2	*97 30 98 2	*97 28 98	*97 26 97 30	*97 24 97 28	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s June 1958	*98 30 99	*98 30 99	*98 29 98 31	*98 29 98 31	*98 27 98 29	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Sept 1957-1959	*97 1 97 3	*97 1 97 3	*96 30 97 1	*96 30 97 1	*96 27 96 29	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s June 1959-1962	*93 16 93 20	*93 18 93 22	*93 16 93 20	*93 14 93 18	*93 8 93 12	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Dec 1959-1962	*93 10 93 14	*93 12 93 16	*93 10 93 14	*93 6 93 10	*92 30 93 2	—	—		
—	—	—	—	—	—	—	—	Treasury 2 1/2s Nov 1960	*95 12 95 16	*95 12 95 16	*95 10 95 14	*95 6 95 10	*95 5 95 4	—	—		
—	—	—	—	—	—	—	—	International Bank for Reconstruction & Development	—	—	—	—	—	—	—		
89 Dec 13	89 Dec 13	89 May 15	92 Feb 14	25-year 3s	July 15 1972	*86 87	*86 87	25-year 3s	Mar 1 1976	*84 86	*84 86	*83 16 85	*83 16 85	*85 86	—	—	
84 Dec 7	97 20 Mar 12	90 Feb 4	90 Feb 4	25-year 3s	Oct 1 1981	*82 84	*82 84	23-year 3 1/4s	May 15 1975	*89 16 91 16	*89 16 91 16	*88 89	*88 89	*88 89	—	—	
99 28 Jan 16	101 46 Feb 24	90 30 Mar 5	90 30 Mar 5	19-year 3 1/2s	Oct 15 1971	*93 94	*93 94	15-year 3 1/2s	Jan 1 1969	*94 95	*94 95	*92 893 8	*92 893 8	*93 893 8	—	—	
101 16 Jan 9	101 16 Jan 9	—	—	20-year 4 1/2s	Jan 15 1977	*100 100 24	*100 100 24	15-year 2 1/2s	Sept 15 1959	*96 97	*96 97	*96 16 96 16	*96 16 96 16	*95 16 96 16	96 16	96 16	
102 16 Jan 17	102 16 Jan 17	—	—	21-year 4 1/2s	May 1 1978	*96 24 97 8	*96 24 97 8	2s	due Feb 15 1958	*97 24 98 24	*97 24 98 24	*97 24 98 24	*97 24 98 24	*97 24 98 24	—	—	
100 8 May 16	103 4 Feb 24	96 16 Apr 24	96 16 Apr 24	2s	due Feb 15 1959	*96 97	*96 97	2s	due Feb 15 1960	*94 95	*94 95	*94 95	*94 95	*94 95	—	—	
—	—	101 16 Apr 23	104 24 Feb 4	2s	due Feb 15 1961	*92 93	*92 93	2s	due Feb 15 1962	*90 16 91 16	*90 16 91 16	*90 16 91 16	*90 16 91 16	*90 16 91 16	90 16	90 16	
—	—	—	—	2s	due Feb 15 1963	*90 16 91 16	*90 16 91 16	2s	due Feb 15 1964	*97 24 98 24	*97 24 98 24	*97 24 98 24	*97 24 98 24	*97 24 98 24	—	—	
—	—	—	—	2s	due Feb 15 1965	*96 97	*96 97	2s	due Feb 15 1966	*94 95	*94 95	*94 95	*94 95	*94 95	—	—	
—	—	—	—	2s	due Feb 15 1967	*92 93	*92 93	2s	due Feb 15 1968	*90 16 91 16	*90 16 91 16	*90 16 91 16	*90 16 91 16	*90 16 91 16	90 16	90 16	

\*Bid and asked price. No sales transacted this day. This issue has not as yet been admitted to Stock Exchange dealings. <sup>a</sup>Treasury 2 3/4% due 1959, optional 1956, entire issue called on Sept. 15 at par.

<sup>a</sup>Odd lot transactions. <sup>e</sup>Cash sale. <sup>r</sup>Registered bond transactions.

RANGE FOR WEEK ENDED JUNE 14							
BONDS New York Stock Exchange				BONDS New York Stock Exchange</th			

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Denmark (Kingdom of) extl 4½% 1962—April-Oct	99 3/4	99 3/4 100 3/8	30	99 1/4 100 3/8		Sao Paulo (State of) continued— 7s external water loan 1966—Mar-Sep					
El Salvador (Republic of)— 3½ extl s f dollar bonds Jan 1 1976—Jan-Jul	71	73 1/8 —	—	72 1/8 75 1/2		Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—Jan-Jul		91 1/2 91 1/2	1	87 94	
3s extl s f dollar bonds Jan 1 1976—Jan-Jul	71	71 71	1	70 71		Δ 6s external dollar loan 1968—Jan-Jul					
△Estonia (Republic of) 7s 1967—Jan-Jul	—	—	—	18 1/8 18 1/8		Stamped pursuant to Plan A (interest reduced to 2%) 2012—April-Oct		92 92	1	88 95 1/4	
Frankfort on Main 6½% 1953—May-Nov	—	—	80	—	76 3/4 76 3/4	Serbs Croats & Slovenes (Kingdom)— Δ 8s secured external 1962—May-Nov	14	14 14	9	13 1/4 15	
4½ as sinking fund 1973—May-Nov	—	—	—	—	7s external dollar loan 1966—May-Nov	13 1/2	13 1/2 14	4	12 1/2 15		
German (Fed Rep of) Ext loan of 1924— 5½ as dollar bonds 1969—April-Oct	—	96 1/2 96 3/4	13	95 3/4 99 3/4	Shinetsu Electric Power Co Ltd— \$ 6½ as 1st mtge s f 1952—June-Dec	—	*188 —	—	191 1/4 191 1/4		
3s dollar bonds 1972—April-Oct	—	66 66 1/2	17	65 69 3/4	6½ as due 1952 extended to 1962—June-Dec	—	100 100	25	100 102 1/2		
10-year bonds of 1936— 3s conv & fund issue 1953 due 1963—Jan-Jul	83 7/8	83 7/8 83 7/8	14	79 3/8 84 1/4	△ 6s external dollar loan 1968—June-Dec	—	*20 25	—	21 1/2 24		
Prussian Conversion 1953 issue— 4s dollar bonds 1972—April-Oct	—	74 74	4	70 74	△ Silesia (Prov of) external 7s 1958—June-Dec	—	19 1/2 19 1/2	10	17 1/4 20 3/8		
International loan of 1930— 5s dollar bonds 1980—June-Dec	88 7/8	88 7/8 89 5/8	15	85 3/4 89 3/8	4 1/2 as assented 1958—June-Dec	88	87 1/2 88	18	87 1/2 96 1/4		
3s dollar bonds 1972—June-Dec	67	65 3/4 67	23	64 1/4 69	South Africa (Union of) 4 1/4% 1965—June-Dec						
German (extl loan 1924 Dawes loan)— \$ 7s gold bonds 1949—April-Oct	—	*134 —	—	132 135	Taiwan Electric Power Co Ltd— 5 1/2 as (40-yr) s f 1971—Jan-Jul	—	*164 —	—	92 94 1/4		
German Govt International (Young loan)— 5½ as loan 1930 due 1965—June-Dec	123	123 123	3	118 123 1/2	5 1/2 as due 1971 extended to 1981—Jan-Jul	—	92 1/4 92 1/4	3	92 94 1/4		
Greek Government— △ 7s part paid 1964—May-Nov	—	17 1/2 17 1/2	1	15 1/2 18	Tokyo (City of)— △ 5 1/2 as extl loan of '27 1961—April-Oct	—	*168 1/2 —	—	96 3/8 99 1/4		
△ Hamburg (State of) 6s 1946— Conv & funding 4 1/2% 1966—April-Oct	15 1/2	15 1/4 15 1/2	12	13 3/4 17	5 1/2 as due 1961 extended to 1971—April-Oct	—	98 1/2 98 1/2	1	91 94		
Heidelberg (City of) ext 7 1/2% 1950— Jan-Jul	—	*80 1/2 83	—	78 1/4 82	△ 5 1/2 as sterling loan of '12 1952—Mar-Sep	—	*92 —	—	—		
Helsingfors (City) external 6 1/2% 1960— April-Oct	—	*95 100	—	99 101 1/8	△ 5 1/2 as 1st mtge \$ series 1953—June-Dec	—	*184 —	—	182 1/2 186		
Italian (Republic) ext s f 3s 1977— Jan-Jul	65	61 1/4 65	74	58 1/8 65	6s 1953 extended to 1963—June-Dec	96 7/8	98 7/8 99 1/2	19	97 3/8 100 1/2		
Italian Credit Consortium for Public Works— 30-year gtd ext s f 3s 1977—Jan-Jul	61 1/2	60 1/4 61 1/2	58	56 3/4 61 1/2	Uruguay (Republic of)— 3 1/4 as-4 1/2 as (dollar bond of 1937)— External readjustment 1979—May-Nov	—	77 77	4	77 95		
Italian Public Utility Institute— 30-year gtd ext s f 3s 1977—Jan-Jul	66 1/2	64 66 1/2	59	58 7/8 66 1/2	External conversion 1979—May-Nov	—	*82 87	—	90 96		
△ Italy (Kingdom of) 7s 1951— June-Dec	—	*116 —	—	117 120	3 1/4 as-4 1/2 as external conversion 1978—June-Dec	—	*82 89	—	87 3/4 96 1/2		
Japanese (Imperial Govt)— 6 1/2 as extl loan of '24 1954— Feb-Aug	—	101 1/2 102	30	101 1/2 104	4 1/2 as-4 1/2 as external readjustments 1978—Feb-Aug	—	81 82	15	81 96 1/2		
6 1/2 as due 1954 extended to 1964— Feb-Aug	—	*170 1/2 170	—	175 1/2 178 1/2	3 1/2 as external readjustment 1984—Jan-Jul	—	*90 —	—	85 85		
5 1/2 as extl loan of '30 1965— May-Nov	—	170 1/2 170	11	98 100 1/8	Vale Del Cauca See Cauca Valley (Dept of)— 1st mortgage 3 1/4 as 1984—Jan-Jul	—	*18 22	—	20 3/8 24		
△ Jugoslavia (State Mtge Bank) 7s 1957— April-Oct	—	*13 1/2 16	—	13 1/2 15	△ 5 1/2 as assented 1958—Feb-Aug	—	*17 22	—	17 1/4 19 1/8		
Medellin (Colombia) 6 1/2% 1954— June-Dec	—	50 1/2 50 1/2	1	47 1/4 51 1/2	6s due 1961 extended to 1971—June-Dec	—	*180 1/2 180	2	179 1/2 181 1/2		
Mexican Irrigation— △ 4 1/2 as assented (1922 agreement) 1943—May-Nov	—	—	—	—	△ Yokohama (City of) 6s of '26 1961—June-Dec	—	99 1/4 99 1/4	2	95 99 1/4		
△ 4 1/2 as small 1943— △ New assented (1942 agree'mt) 1968—Jan-Jul	—	*14 1/2 15	—	13 3/4 14 1/4	6s due 1961 extended to 1971—June-Dec	—					
△ Small 1968— Mexico (Republic of)— △ 5 1/2 as of 1899 due 1945—Quar-Jan	—	—	—	—	RAILROAD AND INDUSTRIAL COMPANIES						
△ 5 1/2 as Large— △ 5 1/2 as Small— △ 5 1/2 as assented (1922 agree'mt) 1945—Quar-Jan	—	—	—	—	Alabama Great Southern 3 1/4% 1967—May-Nov	—	90 —	—	90 90		
△ 5 1/2 as Large— △ 5 1/2 as Small— △ 5 1/2 as new assented (1942 agree'mt) 1963—Jan-Jul	—	*19 19 3/4	—	18 3/4 19	Alabama Power Co 1st mtge 3 1/2% 1972—Jan-Jul	—	*92 94	—	92 1/2 94 1/4		
△ 5 1/2 as of 1904 (assented to 1922 agree'mt) due 1954—June-Dec	—	*19 19 3/4	—	18 3/4 18 1/8	1st mortgage 3 1/4 as 1984—Mar-Sep	—	*94 1/2 —	—	94 1/2 97 1/4		
△ 4 1/2 as new assented (1942 agree'mt) 1963—Jan-Jul	—	*13 1/4 13 3/4	—	13 1/4 13 3/8	Albany & Susquehanna RR 4 1/2% 1975—April-Oct	—	*94 1/2 —	—	94 1/2 98 1/2		
△ 4 1/2 as of 1910 assented to 1922 agree'mt— 1945—Jan-Jul	—	*17 1/2 18 1/2	—	17 1/2 18 1/2	Aldens Inc 4 1/2 as conv subord deb 1970—Mar-Sep	85	85 85	10	81 1/2 90		
△ Small 1945— △ 4 1/2 as new assented (1942 agree'mt) 1963—Jan-Jul	—	*17 1/2 18 1/2	—	17 1/2 18 1/2	Allegheny Corp deb 5s ser A 1962—May-Nov	—	*96 1/2 98 1/2	—	97 99 1/4		
△ Treasury 6s of 1913 (assented to 1922 agreement) 1933—Jan-Jul	—	21 21	4	20 1/4 21	Allegheny Ludlum Steel Corp— 4s conv subord deb 1981—Apr-Oct	115	115 119 1/2	100	112 1/4 123 1/2		
△ Small 1933— △ 6s new assented (1942 agree'mt) 1963—Jan-Jul	—	*20 1/2 21	—	20 1/2 21	Allied Chemical & Dye 3 1/2 as deb 1978—Apr-Oct	75	75 75	3	73 75		
△ Milan (City of) 6 1/2% 1952—April-Oct	—	*114 1/2 —	—	114 1/2 117	Aluminum Co of America 3 1/4% 1964—Feb-Aug	90	89 1/2 90 1/2	49	89 1/2 98 1/2		
Minas Geraes (State)— △ Secured extl sinking fund 6 1/2% 1958— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sep	—	—	—	—	3 1/2 as debentures 1979—June-Dec	—	*96 1/4 97	17	95 1/2 98 1/2		
△ Secured extl sink fund 6 1/2% 1959— Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—Mar-Sep	—	*45 1/4 —	—	43 47	4 1/4 as sinking fund debentures 1982—Jan-Jul	99 1/4	99 100 1/4	47	99 105 1/8		
△ Nuremberg (City of) 6s 1952— Feb-Aug	—	*71 1/2 —	—	72 72	Aluminum Co of Canada Ltd 3 1/8% 1970—May-Nov	97 3/4	97 1/2 97 3/4	13	97 1/2 100		
Norway (Kingdom of)— External sinking fund old 4 1/4% 1965— April-Oct	—	99 1/4 99 1/2	18	99 1/4 101 1/4	4 1/2 as debentures 1980—April-Oct	100 1/4	100 1/4 102 1/4	141	100 1/4 103 1/4		
4 1/2 as extl loan new 1965— April-Oct	99 1/4	99 1/4 99 1/2	14	97 3/4 100 1/4	American Airlines 3s debentures 1966—June-Dec	—	*86 1/4 87 1/4	—	89 91		
4 1/2 as sinking fund external loan 1963— Feb-Aug	—	99 1/4 99 1/2	3	99 1/4 100 1/2	American Bosch Corp. 3 1/8 as f deb 1964—May-Nov	83	82 1/4 84 1/4	68	82 1/2 90 1/4		
Municipal Bank extl sink fund 5s 1970— June-Dec	—	*99 1/4 100	—	99 101	American & Foreign Power deb 5s 2030—Mar-Sep	77	76 1/2				

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday or Friday's Bid & Asked	Bonds Sold	Week's Range or Friday's Low High No.	Range Since Jan. 1 Low High	
Celanese Corp 3s debentures 1965	April-Oct	81 1/4	81 1/2 - 81 1/2	10	81 1/4 - 86 1/2	Daystrom Inc—	4 3/4 conv subord debts 1977	Mar-Sep	115 1/2 - 119 1/2	64	10 1/2 - 120	10 1/2 - 120	
3 1/2s debentures 1976	April-Oct	--	81	--	76 1/2 - 82 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	--	84 3/8	--	83 1/4 - 87 1/4	83 1/4 - 87 1/4	
Central of Georgia Ry—						First mortgage 3s 1978	Jan-Jul	--	--	--	--	--	
First mortgage 4s series A 1995	Jan-Jul	--	75 - 76	11	75 - 84	First mortgage 3s series A 1978	June-Dec	--	--	--	--	--	
△ Gen mortgage 4 1/2s series A Jan 1 2020	May	--	86 7/8 - 86 7/8	1	86 7/8 - 87	First mortgage 3 1/4s 1982	Feb-Aug	--	90	96	90 - 95 1/4	90 - 95 1/4	
△ Gen mortgage 4 1/2s series B Jan 1 2020	May	--	67 1/8	--	67 1/8 - 77	First mortgage 3s 1984	Mar-Sept	--	89	--	85 1/4 - 89 1/4	85 1/4 - 89 1/4	
Central RR Co of N J 3 1/4s 1987	Jan-Jul	55 1/2	55 1/2 - 56 1/2	40	54 1/4 - 59 1/4	Dayton Union Ry 3 1/4s series B 1965	June-Dec	--	91 1/4	91 1/4	91 - 92 1/2	91 - 92 1/2	
Central New York Power 3s 1974	April-Oct	--	85 - 89	--	85 1/4 - 89 1/4	Deere & Co 2 1/2s debentures 1965	April-Oct	--	91 1/4	91 1/4	90 - 91 1/2	90 - 91 1/2	
Central Pacific Ry Co—						3 1/2s debentures 1977	Jan-Jul	--	89 7/8	--	90 1/2 - 93	90 1/2 - 93	
First and refund 3 1/2s series A 1974	Feb-Aug	--	92 - 92	1	92 - 94	Delaware & Hudson 4s extended 1963	May-Nov	--	97 1/2	98 1/2	96 1/2 - 98 1/2	96 1/2 - 98 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	--	94 1/8 - 94 1/8	3	94 - 95	Delaware Lackawanna & Western RR Co—							
Champion Paper & Fibre deb 3s 1963	Jan-Jul	--	90	--	91 1/8 - 91 1/4	New York Lackawanna & Western Div							
3 1/2s debentures 1981	Jan-Jul	--	96 1/4	--	96 1/4 - 97 1/2	First and refund M 5s series C 1973	May-Nov	--	86 1/4	87	86 - 92	86 - 92	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sep	105 1/4	105 1/4	2	105 - 109 1/4	△ Income mortgage due 1993	May	66 3/4	66 3/4	66 3/4	66 3/4 - 73 1/2	66 3/4 - 73 1/2	
Refund and impt M 3 1/2s series D 1996	May-Nov	--	87 - 87	10	85 1/4 - 91 1/4	Morris & Essex Division							
Refund and impt M 3 1/2s series E 1996	Feb-Aug	--	90 1/4 - 91 1/8	13	86 1/8 - 91 1/2	Collateral trust 4-6s May 1 2042	May-Nov	--	89 1/2	89 1/2	89 - 92	89 - 92	
Refund and impt M 3 1/2s series H 1973	June-Dec	--	94 1/8 - 94 1/2	6	94 - 100 1/4	Pennsylvania Division—							
R & A div 1st first consol gold 4s 1989	Jan-Jul	--	97	--	95 - 99 1/4	1st mtge & coll tr 5s ser A 1985	May-Nov	--	81 1/4	81 1/4	81 - 86	81 - 86	
Second consolidated gold 4s 1989	Jan-Jul	--	99	--	96 - 98	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	--	78 7/8	--	72 - 73	72 - 73	
Chicago Burlington & Quincy RR—						First mortgage and coll trust 3 1/2s 1977	June-Dec	--	--	--	--	--	
General 4s 1958	Mar-Sep	99 1/8	99 1/8 - 99 3/4	34	99 1/8 - 101 1/8	First mortgage and coll trust 2 1/2s 1979	Jan-Jul	--	--	--	--	--	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	--	86 - 86	2	85 1/4 - 87 1/4	1st mtge & coll tr 2 1/2s 1980	Mar-Sep	--	--	--	84 - 84	84 - 84	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	--	85 1/2 - 90	--	83 1/8 - 86 1/4	1st mtge & coll tr 3 1/2s 1984	May-Nov	--	--	--	--	--	
1st & ref mtge 3s 1990	Feb-Aug	--	--	--	--	Denver & Rio Grande Western RR—							
Chicago & Eastern Ill RR—						First mortgage series A (3% fixed							
△ General mortgage inc conv 5s 1997	April	85	85 - 86	30	85 - 101 1/4	1% contingent interest) 1993	Jan-Jul	--	89	89 1/4	16	88 1/4 - 90	88 1/4 - 90
First mortgage 3 1/2s series B 1985	May-Nov	--	81 1/4 - 81 1/4	3	80 - 81 1/4	Income mortgage series A (4 1/2% contingent interest) 2018	April	88	88	89	85 1/2 - 91 1/2	85 1/2 - 91 1/2	
5s income deb 3s Jan 2054	May-Nov	67 1/8	67 1/8 - 67 1/8	65	65 1/2 - 71	Denver & Salt Lake Income mortgage (3% fixed 1% contingent interest) 1993	Jan-Jul	87 3/4	89 1/2	23	86 1/2 - 89 1/2	86 1/2 - 89 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	--	105	--	105 - 109	Detroit Edison 3s series H 1970	June-Dec	86 1/4	87 1/2	12	86 1/4 - 95	86 1/4 - 95	
Chicago Great Western 4s ser A 1988	Jan-Jul	--	78 1/8 - 82	--	79 1/4 - 85	General and refund 2 1/2s series I 1982	May-Sep	82 1/2	82 1/2	34	80 1/2 - 87	80 1/2 - 87	
△ General inc mtge 4 1/2s Jan 1 2038	April	--	73	--	72 1/4 - 77 1/2	Gen & ref 2 1/2s ser K 1976	Mar-Sep	80	85	--	79 - 84	79 - 84	
△ 1st mortgage 4 1/2s inc ser A Jan 2003	April	--	60	--	59 - 65	3 1/2s convertible debentures 1958	June-Dec	--	--	--	93 - 95	93 - 95	
△ 2nd mortgage 4 1/2s inc ser A Jan 2003	April	--	57 1/4 - 57 1/4	4	56 1/4 - 66	3 1/4s convertible debentures 1969	Feb-Aug	--	--	--	196 - 198	196 - 198	
Chicago Milwaukee St Paul & Pacific RR—						3 1/4s debentures 1971 (conv from Oct 1 1958)	Mar-Sep	84	--	--	152 - 157	152 - 157	
First mortgage 4s series A 1994	Jan-Jul	80 1/4	80 1/4 - 80 1/4	1	80 1/4 - 85	Gen & ref 2 1/2s ser N 1984	Mar-Sep	--	--	--	84 - 84 1/4	84 - 84 1/4	
General mortgage 4 1/2s inc ser A Jan 2019	April	78 1/8	78 1/8 - 78 1/4	12	76 - 82 1/4	Gen & ref 3 1/4s series O 1980	May-Nov	--	--	--	88 1/4 - 93 1/2	88 1/4 - 93 1/2	
4 1/2s conv increased series B Jan 1 2044	April	60	58 1/4 - 60	38	58 1/4 - 65 1/8	Detroit & Mack first lien gold 4s 1995	June-Dec	70	--	--	70 1/4 - 75	70 1/4 - 75	
5s inc deb ser A Jan 1 2055	Mar-Sep	57 1/2	57 1/2 - 58 1/4	112	55 1/8 - 61 1/4	Second gold 4s 1995	June-Dec	76	76	1	76 - 78	76 - 78	
Chicago & North Western Ry—						Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98	98	18	98 - 102	98 - 102	
Second mortgage conv 4 1/2s Jan 1 1999	April	67	66 - 67	201	53 - 70	Detroit Tol & Ironore RR 2 1/2s ser B 1976	Mar-Sep	35	85	2	85 - 85	85 - 85	
First mortgage 3s series B 1989	Jan-Jul	--	67 1/8 - 69	--	68 - 70 1/2	Douglas Aircraft Co Inc—							
Chicago Rock Island & Pacific RR—						4s conv subord debentures 1977	Feb-Aug	100	100	153	100 - 108 1/2	100 - 108 1/2	
1st mtge 2 1/2s ser A 1990	Jan-Jul	--	78	--	75 - 79	4 1/2s conv subord debentures 1980	Feb-Aug	93	93	20	93 - 95 1/2	93 - 95 1/2	
4 1/2s income deb 1995	Mar-Sep	--	93	--	92 1/2 - 93 1/4	3 1/2s debentures 1982	Jan-Jul	147 1/2	140	329	121 1/2 - 147 1/2	121 1/2 - 147 1/2	
Chicago Terre Haute & Southeastern Ry—						Dresser Industries Inc—							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-Jul	--	64 3/4 - 64 3/4	10	64 3/4 - 69	4 1/2s conv subord deb 1977	Mar-Sep	112 3/4	112 1/4 - 113 1/4	140	109 1/2 - 115	109 1/2 - 115	
Income 2 1/2s-4 1/2s 1994	Jan-Jul	--	63 3/4 - 63 3/4	2	63 1/4 - 70	1st mortgage 2 1/2s 1977	Feb-Aug	80 1/4	80 1/4	10	80 1/4 - 87 1/2	80 1/4 - 87 1/2	
Chicago Union Station—						1st mortgage 2 1/2s 1979	April-Oct	--	92 1/2	--	85 1/2 - 85 1/2	85 1/2 - 85 1/2	
First mortgage 3 1/2s series F 1963	Jan-Jul	93	93 - 93	5	92 - 97 1/4	1st mortgage 2 1/2s 1980	Feb-Aug	85	--	--	85 1/2 - 85 1/2	85 1/2 - 85 1/2	
First mortgage 2 1/2s series G 1963	Jan-Jul	--	92 1/2 - 94	--	92 - 95 1/4	1st mortgage 3 1/2s 1982	Mar-Sep	80	--	--	88 1/4 - 93 1/2	88 1/4 - 93 1/2	
Chicago & Western Indiana RR Co						1st mortgage 3 1/2s 1983							

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Illinois Bell Telephone 2 1/4s series A 1981—Jan-July	82 1/2	82 1/2 82 1/2	18	82 1/2 86	National Supply 2 1/4s debentures 1967—June-Dec	92 3/4	92 3/4 93 1/2	107	90 96 1/2		
First mortgage 3s series B 1978—June-Dec	80	—	—	86 90 1/2	National Tea Co 3 1/2s conv 1980—May-Nov	92 3/4	92 3/4 93 1/2	107	90 96 1/2		
Ill Cent RR consol mtge 3 1/4s ser A 1979—May-Nov	88 1/2	—	—	87 1/2 92	New England Tel & Tel Co—	101	100 1/2 101	73	100 104		
Consol mortgage 3 1/4s series B 1979—May-Nov	88 1/2	—	—	91 94	First guaranteed 4 1/2s series B 1961—May-Nov	—	—	—	81 88		
Consol mortgage 3 1/4s series C 1974—May-Nov	89	93	—	90 90	3s debentures 1962—April-Oct	—	—	—	87 90		
Consol mortgage 3 1/4s series F 1984—Jan-July	88 1/2	—	—	—	3s debentures 1974—Mar-Sept	—	—	—	—		
1st mtge 3 1/4s series G 1980—Feb-Aug	82 1/2	—	—	82 1/2 89	New Jersey Bell Telephone 3 1/4s 1988—Jan-May	30	80 80	5	80 88		
1st mtge 3 1/4s series H 1989—Mar-Sep	83	89	—	87 93	New Jersey Junction RR gtd first 4s 1986—Feb-Aug	—	—	—	—		
3 1/4s & f debentures 1980—Jan-Jul	90	99 1/2	—	—	New Jersey Power & Light 3s 1974—Mar-Sept	—	—	—	—		
Indians Union Ry 2 1/2s ser C 1986—June-Dec	78	—	—	146 170	New Orleans Terminal 3 1/4s 1977—May-Nov	—	—	—	99 99		
Inland Steel Co 3 1/4s debts 1972—Mar-Sep	—	—	—	—	New York Central RR Co—						
1st mortgage 3 1/2s series I 1982—Mar-Sep	89	—	—	89 92 1/2	Consolidated 4s series A 1998—Feb-Aug	62 1/2	62 1/2 63 1/2	99	62 68 1/2		
1st mortgage 3 1/4s series J 1981—Jan-Jul	88	94 1/2	—	95 97 1/2	Refunding & Impt 4 1/2s series A 2013—April-Oct	68 1/2	67 1/2 69 1/2	201	67 74 1/2		
International Minerals & Chemical Corp—	—	—	—	—	Reimaging & Impt 5s series C 2013—April-Oct	75 1/2	75 1/2 76 1/2	88	75 80 1/2		
3 1/2s conv subord debts 1977—Jan-Jul	91 1/2	91 1/2	5	90 94 96	Collateral trust 6s 1980—April-Oct	96 1/2	96 1/2 98 1/2	70	97 1/2 101		
Interstate Oil Pipe Line Co—	—	—	—	—	N Y Central & Hudson River RR—						
3 1/4s & f debentures series A 1977—Mar-Sep	90	—	—	90 93	General mortgage 3 1/2s 1997—Jan-Jul	64 1/2	64 1/2 66 1/2	13	64 69 1/2		
4 1/4s & f debentures 1987—Jan-Jul	—	—	—	102 1/2 105	3 1/2s registered 1997—Jan-Jul	—	—	—	61 66		
I-T-E Circuit Breaker—	—	—	—	—	Lake Shore collateral gold 3 1/2s 1998—Feb-Aug	—	—	—	58 60		
4 1/4s conv subord debts 1982—Apr-Oct	115 1/2	112 1/2 116 1/2	255	110 116 1/2	3 1/2s registered 1998—Feb-Aug	59 1/2	59 1/2 59 1/2	18	59 1/2 63 1/2		
Jamestown Franklin & Clear 1st 4s 1959—June-Dec	97 1/2	97 1/2 98	7	97 100	Michigan Cent collateral gold 3 1/2s 1998—Feb-Aug	59 1/2	59 1/2 59 1/2	6	58 1/2 60 1/2		
Jersey Central Power & Light 2 1/2s 1976—Mar-Sep	82	82 1/2	5	81 1/2 85 1/2	New York Chicago & St Louis—	—	—	—	—		
Joy Manufacturing 3 1/4s debts 1975—Mar-Sep	91	93	—	92 1/2 95	Refunding mortgage 3 1/4s series E 1980—June-Dec	86 1/2	86 1/2 86 1/2	7	85 1/2 88 1/2		
Kanawha & Mich 1st mtge 4s 1990—April-Oct	—	85	—	80 80	First mortgage 3s series F 1986—April-Oct	—	—	—	79 83		
Kansas City Power & Light 2 1/2s 1976—June-Dec	86	—	—	83 1/2 88	4 1/2s income debentures 1989—June-Dec	—	—	—	89 93		
1st mortgage 2 1/2s 1978—June-Dec	—	96	—	—	N Y Connecting RR 2 1/2s series B 1975—April-Oct	—	—	—	78 80		
Kansas City Southern Ry Co—	—	83 1/2	—	84 1/2 88	Mortgage 4s series A 2043—Jan-Jul	—	—	—	79 86		
1st mtge 3 1/4s series C 1984—June-Dec	—	83 1/2	—	84 1/2 88	Mortgage 4s series B 2043—Jan-Jul	—	—	—	77 84		
Kansas City Terminal Ry 2 1/2s 1974—April-Oct	—	84	84	—	N Y Lack & West 4s series A 1973—May-Nov	—	—	—	73 77 1/2		
Karstadt (Rudolph) 4 1/2s debts ad 1963—Jan-Jul	85 1/2	—	—	83 85	N Y Lack & West 4s series A 1973—May-Nov	—	—	—	81 82		
Kentucky Central 1st mtge 4s 1987—Jan-Jul	—	48	—	48 50	N Y New Haven & Hartford RR—	—	—	—	—		
Kentucky & Indiana Terminal 4 1/2s 1961—Jan-Jul	—	100	—	97 98	First & refunding mtge 4s ser A 2007—Jan-Jul	55 1/2	55 1/2 55 1/2	138	55 59 1/2		
Stamped 1961—Jan-Jul	—	—	—	97 1/2 97 1/2	△General mtge conv inc 4 1/2s ser A 2022—May	44 1/2	44 1/2 44 1/2	154	43 1/2 50 1/2		
Plain 1961—Jan-Jul	—	—	—	—	Hartlem River & Port Chester—	—	—	—	—		
4 1/2s unguaranteed 1961—Jun-Jul	—	—	—	—	1st mtge 4 1/4s series A 1973—Jan-Jul	—	—	—	81 83		
Kings County Elec Lt & Power 6s 1997—April-Oct	92 1/2	92 1/2 92 1/2	50	89 1/2 95 1/2	△N Y Ontario & West ref 4s June 1992—Mar-Sep	2	1 1/2 2 1/2	178	1 1/2 4		
Koppers Co 1st mtge 3s 1964—April-Oct	—	3 1/2	24	3 4 1/2	△General 4s 1955—June-Dec	—	—	—	1 1/2 2 1/2		
△Kreuger & Toll 5s certificates 1959—Mar-Sep	—	—	—	—	N Y Power & Light first mtge 2 1/2s 1975—Mar-Sep	—	—	—	83 1/2 87 1/2		
Leakfront Dock & RR Terminal—	—	—	—	—	N Y & Putnam first consol gtd 4s 1993—April-Oct	72 1/2	72 1/2 72 1/2	3	72 73		
1st mtge sink fund 3 1/4s series A 1968—June-Dec	—	80	97	—	N Y State Electric & Gas 2 1/2s 1977—Jan-Jul	—	—	—	—		
Lake Shore & Mich South gold 3 1/2s '97—June-Dec	70 1/2	70 1/2	—	70 73 1/2	N Y Susquehanna & Western RR—	—	—	—	—		
3 1/4s registered 1997—June-Dec	69 1/2	—	—	68 1/2 70	Term 1st mtge 4s 1994—Jan-Jul	—	—	—	68 68 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970—April-Oct	80 1/2	82 1/2	—	80 85 1/2	1st & cons mtge ser A 2004—Jan-Jul	—	—	—	58 1/2 62 1/2		
Lehigh Valley Coal Co—	—	—	—	—	△General mortgage 4 1/2s series A 2019—Jan-Jul	—	—	—	38 1/2 47 1/2		
1st & ref 5s stamped 1964—Feb-Aug	83 1/2	83 1/2	3	75 85 1/2	N Y Telephone 2 1/2s series D 1982—Jan-Jul	—	—	—	79 85 1/2		
1st & ref 5s stamped 1974—Feb-Aug	75	75	2	67 76	Refunding mortgage 3 1/2s series E 1978—Feb-Aug	88	88 88	1	88 90 1/2		
Lehigh Valley Harbor Terminal Ry—	—	—	—	—	Refunding mortgage 3s series F 1981—Jan-Jul	84	84 84	1	84 90		
1st mortgage 5s extended to 1984—Feb-Aug	83	83	3	82 89	Refunding mortgage 3s series H 1989—April-Oct	—	—	—	84 85 1/2		
Lehigh Valley Railway Co (N Y)—	—	—	—	—	Refunding mortgage 3 1/2s series I 1996—April-Oct	—	—	—	69 1/2 90 1/2		
1st mortgage 4 1/2s extended to 1974—Jan-Jul	—	80	—	81 85	Niagara Monawak Power Corp—	—	—	—	—		
Lehigh Valley RR gen consol mtge bds—	—	—	—	—	General mortgage 2 1/2s 1980—Jan-Jul	—	—	—	77 83 1/2		
Series A 4 fixed interest 2003—May-Nov	61 1/2	61 1/2 62 1/2	15	61 1/2 69	General mortgage 2 1/2s 1980—April-Oct	—	—	—	84 1/2 84 1/2		
Series B 4 1/2s fixed interest 2003—May-Nov	69	70	—	68 72 1/2	General mortgage 3 1/2s 1983—April-Oct	—	—	—	91 1/2 94		
Series C 6s fixed interest 2003—May-Nov	78 1/2	—	—	78 1/2 81	General mortgage 3 1/2s 1983—Feb-Aug	—	—	—	92 92		
△Series D 4s contingent interest 2003—May	59 1/2	59 1/2	10	58 1/2 66 1/2	4 1/2s conv debentures 1972—Feb-Aug	105 1/2	105 1/2 106 1/2	239	105 111 1/2		
△Series E 4 1/2s contingent interest 2003—May	62 1/2	62 1/2	2	61							

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JUNE 14

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 2 3/4% debentures 1964	Feb-Aug	92 1/4	93 3/8	9	92 1/4 95	Standard Oil (N.J.) debentures 2 3/4% 1971	May-Nov	81 5/8	82 1/8	12	81 1/2 88 1/2	
4 1/2% conv subord deb 1987	Feb-Aug	112 1/2	110 1/4 114 1/4	1,097	110 1/4 115	Standard Oil Co (Ohio)	1974	85	86 1/8	20	85 1/2 91 1/2	
Pillsbury Mills Inc 3 1/2% s f deb 1972	June-Dec	*91	--	--	82 83	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	101	101 1/2	5	101 106 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996	June-Dec	*81	--	--	99 1/2 100	Sunray Off Corp. 2 1/2% debentures 1986	Jan-July	*89	--	--	100 100 1/2	
Pittsburgh Cincinnati Cinc & St Louis Ry	Consolidated guaranteed 4% ser G 1957	May-Nov	*99 1/2	--	99 1/2 100	Superior Oil Co 8 1/2% debts 1981	Jan-July	*96 1/2	--	--	95 98	
Consolidated guaranteed 4% ser H 1960	Feb-Aug	*98	--	--	98 1/2 99 1/2	Surface Transit Inc 1st mtge Gs 1971	May-Nov	86 1/4	87	3	86 1/4 91 1/4	
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	99	100	8	99 101	Swift & Co 2 1/2% debentures 1972	Jan-July	*87 1/4	--	--	86 90	
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	99	99	2	99 100 1/2	2 1/2% debentures 1973	May-Nov	*88	--	--	89 89 1/2	
Pittsburgh Cinc Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	100 1/4	101	4	99 1/2 103 1/4	Terminal RR Assn of St Louis	Refund and impt M 4s series C 2019	Jan-July	--	--	95 1/4 99
General mortgage 5s series B 1975	April-Oct	*100 1/4	--	--	100 103 1/4	Refund and impt 2 1/2% series D 1985	April-Oct	--	--	--	82 1/4 82 1/2	
Pitts Coke & Chem 1st mtge 3 1/2% 1964	May-Nov	80	80	10	79 1/2 83 1/4	Texas Corp 3s debentures 1965	May-Nov	94 1/4	94 1/4	55	93 1/2 99 1/2	
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	*96 1/4	--	--	96 1/4 96 1/2	Texas & New Orleans RR	First and refund M 3 1/4% series B 1970	April-Oct	84 1/4	84 1/4	5	82 86 1/2
Pittsburgh Plate Glass 3s debts 1967	April-Oct	95 1/2	95 1/2	20	94 1/2 95 1/2	First and refund M 3 1/4% series C 1990	April-Oct	82 1/2	82 1/2	6	82 85 1/2	
Pittsburgh & West Virginia Ry Co	1st mtge 3 1/2% series A 1984	Mar-Sept	92	92 1/2	25	90 1/2 97	Texas & Pacific first gold 5s 2000	June-Dec	*111	--	--	111 111
First general 5s series B 1962	Feb-Aug	101	101	2	101 101 1/2	General and refund M 3 1/2% ser E 1985	Jan-July	95 1/2	95%	7	94 96	
First general 5s series C 1974	June-Dec	--	--	--	--	Texas Pacific-Missouri Pacific	Term RR of New Orleans 3 1/2% 1974	June-Dec	87	87	3	87 88
First general 4 1/2% series D 1977	June-Dec	--	--	--	--	Tide Water Associated Oil Co	3 1/2% s f debentures 1986	April-Oct	*96 1/4	--	--	92 96 1/2
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	*90 1/2	--	--	89 1/2 89 1/2	Toi & Ohio Cent ref and impt 3 1/2% 1960	June-Dec	*96 1/4	--	--	93 1/2 96 1/2	
3 1/2% s f debentures 1986	April-Oct	--	--	--	--	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sept	*94	96	--	92 94	
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	98	98	38	98 102 1/2	Union Electric Co of Missouri 3 1/4% 1971	May-Nov	89 1/2	90 1/2	23	89 1/2 98	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	90 1/2	91 1/2	28	90 1/2 98	First mortgage and coll trust 2 1/2% 1975	April-Oct	--	--	83	88
First and refunding mortgage 3 1/4% 1968	Jan-July	*91 1/2	--	--	90 1/2 92 1/2	3s debentures 1968	May-Nov	*90	--	--	89 92	
First and refunding mortgage 5s 2037	Jan-July	*111 1/4	--	--	111 1/4 111 1/4	1st mtge & coll tr 2 1/2% 1980	June-Dec	--	84 1/2	--	85 1/2 86	
First and refunding mortgage 8s 1972	May-Nov	*166	--	--	164 1/2 173 1/2	1st mtge 3 1/4% 1982	May-Nov	*90	--	--	89 1/2 91	
First and refunding mortgage 2 1/2% 1979	June-Dec	*86 1/4	--	--	82 1/2 86 1/4	Union Oil of California 2 1/2% debts 1970	June-Dec	*83 1/4	--	--	84 1/2 89 1/2	
3 1/2% debentures 1972	June-Dec	*91 1/2	--	--	94 1/2 96 1/4	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	85 1/2	85 1/2	15	85 88	
1st and refunding mortgage 3 1/4% 1983	April-Oct	*93	--	--	93 93	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	78	78	1	74 80 1/2	
3 1/2% debentures 1975	April-Oct	*90	--	--	91 97 1/4	Union Tank Car 4 1/4% s f debts 1973	April-Oct	--	98	--	98 99	
Quaker Oats 2 1/2% debentures 1964	Jan-July	*91 1/4	--	--	92 94	United Biscuit Co of America 2 1/2% 1966	April-Oct	--	98	--	90 92	
Radio Corp of America 3 1/2% conv 1980	June-Dec	95	94 1/2	314	92 1/2 102 1/4	3 1/2% debentures 1977	Mar-Sept	88	94	--	90 92	
Reading Co first & ref 3 1/2% series D 1995	May-Nov	74	74	15	72 82	United Gas Corp 2 1/2% 1970	Jan-July	95 1/4	95 1/4	1	95 99 1/2	
Reynolds (R.J.) Tobacco 3s debts 1973	April-Oct	*82	87 1/2	--	84 92 1/2	1st mtge & coll trust 3 1/2% 1972	Feb-Aug	*94 1/2	--	--	94 1/2 96	
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	*90	--	--	87 91	1st mtge & coll trust 3 1/2% 1975	May-Nov	--	--	--	--	
Rimme-Westphal Elec Power Corp	△ Direct mtge 7s 1950	May-Nov	--	--	--	4 1/2% s f debts 1972	April-Oct	--	96	98 1/2	16	97 101 1/2
△ Direct mtge 6s 1952	May-Nov	--	--	--	--	3 1/2% sinking fund debentures 1973	Apr-Oct	--	96	--	97 97 1/2	
△ Consol mtge 6s 1953	Feb-Aug	--	--	--	--	1st mtge & coll tr 4 1/2% 1977	Mar-Sept	101	101 1/2	51	100 1/2 102 1/2	
△ Consol mtge 6s 1955	April-Oct	--	--	--	--	U.S. Rubber 2 1/2% debentures 1976	May-Nov	--	79 1/2	--	80 80	
Debt adjustment bonds	5 1/4% series A 1978	Jan-July	--	--	--	2 1/2% debentures 1967	April-Oct	*63	--	--	84 84	
4 1/2% series C 1978	Jan-July	--	--	--	--	United Steel Works Corp	6 1/2% debts series A 1947	Jan-July	--	--	--	--
Rochester Gas & Electric Corp	General mortgage 4 1/2% series D 1977	Mar-Sept	--	--	--	6 1/2% assented series A 1947	Jan-July	--	--	--	--	
General mortgage 3 1/2% series J 1969	Mar-Sept	*87	89 1/2	--	90 93	6 1/2% sinking fund mtge series A 1951	June-Dec	--	--	--	100 100	
Rohr Aircraft Corp	5 1/4% conv subord debts 1977	Jan-July	104 1/4	104 1/2	61	104 1/2 112	3 1/2% assented series A 1951	June-Dec	--	--	--	162 162
Saguenay Power 3s series A 1971	Mar-Sept	*88	--	--	88 88	3 1/2% sinking fund mtge series C 1951	June-Dec	--	--	--	84 84	
St. Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	*73	77	--	71 1/2 79 1/2	Participating cits 4 1/2% 1968	Jan-July	86 1/4	86 1/4	87	79 87	
St. Louis-San Francisco Ry Co	Second gold 6s 1996	April-Oct	84 1/2	84 1/2	1	83 1/2 91	Vanadium Corp of America	3 1/2% conv subord debentures 1969	June-Dec	*145 1/2	--	147 152
1st mortgage 4s series A 1997	Jan-July	80 1/4	80 1/4	2	80 86	4 1/4% conv subord debts 1976	Mar-Sept	111	110 1/2	112	105 112	
△ Second mtge inc 4 1/2% ser A Jan 2022	May	68 1/4	67 1/4	35	67 1/4 80 1/2	Virginia Electric & Power Co	First and refund mtge 2 1/2% ser E 1975	Mar-Sept	85	85	5	82 1/2 88
1st mtge 4s ser B 1980	Mar-Sep	--	--	--	--	First and refund mtge 3 1/2% ser F 1978	Mar-Sept	--	98 1/2	--	--	
5s income deb ser A Jan 2000	Mar-Nov	61 1/2	60	149	--	First and refund mtge 2 1/2% ser G 1979	June-Dec	--	--	--	--	
St. Louis-Southeastern Ry	First 4s bond certificates 1989	May-Nov	--	101	--	First and refund mtge 2 1/2% ser H 1980	Mar-Sept	--	90	92	--	
Second 4s inc bond certificates Nov 1989	Jan-July	--	87 1/2	--	96	103	1st mortgage & coll trust 3 1/2% 1981	June-Dec	--	91	91	91 1/2
St. Paul & Duluth first cons gold 4s 1968	June-Dec	*91 1/2	--	--	90	93	1st & ref mtge 3 1/2% ser I 1982	April-Oct	--	91	--	101 1/2 102
St. Paul Union Depot 3 1/2% B 1971	April-Oct	--	90	--	96	96	First consolidated 5s 1958	April-Oct	100	100	2	99 101 1/2
Scioto V & New England 1st gtd 4s 1989	May											

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 14									
STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for week Shares		Range Since Jan. 1	
	Par	Low	High	Low	High	Low	High	Low	High
Algemene Kunstzijde N V—									
Amer dep rcts Amer shares		25 3/4	26	300	24 Apr	28 1/2 Jan			
All American Engineering Co	10c	4 1/2	4 1/2	18,000	4 1/2 Jun	6 Feb			
Alleghany Corp warrants		6 1/2	5 3/4	6 1/2	3 1/2 Feb	6 1/2 May			
Allegheny Airlines Inc	1	2 1/2	3	1,300	2 1/2 Jun	4 1/2 Jan			
Alles & Fisher common	1	13/4	13/4	13/4	13/4 Jan	15 May			
Allied Artists Pictures Corp	1	3 1/2	3 1/2	2,000	3 1/2 Feb	4 1/2 Mar			
Allied convertible preferred	10	9	9 1/4	500	8% May	10 1/2 Mar			
Allied Control Co Inc	1	44	40	46	3,700	19 1/2 Feb	46 Jun		
Allied Internat'l Investing cap stock	1	15 1/2	14 3/4	16	4,200	14 3/4 May	17 May		
Allied Paper Corp	8	15 1/2	14 3/4	16	4,200	14 3/4 May	17 May		
Allied Products (Mich) common	5	21 1/2	x21	21 1/2	2,300	20 1/2 Jun	24 1/2 Jan		
Aluminum Co of America—									
\$3.75 cumulative preferred	100	—	81	81 1/2	100	80 Jun	88 1/2 Jan		
Aluminum Goods Manufacturing	10	—	24	24 1/4	1,000	22 Feb	24 1/4 May		
Aluminum Industries common		8 1/2	10	300	8 1/2 May	12 1/2 Mar			
Ambrook Industries Inc (R I)	1	13 3/4	13 3/4	100	9 1/2 Jan	14 1/4 May			
American Air Filter 5% conv pfd	15	—	65	68	20	50 Jan	68 Jun		
American Beverage common	1	—	1 1/4	1 1/4	900	1 1/4 Jan	1 1/4 May		
American Book Co	100	16 1/2	15	15	—	71 Mar	76 1/2 Jan		
American Electronics Inc	1	15	15	29,800	x11 Feb	18 Jun			
American Laundry Machine	20	27	26 1/2	1,100	26 1/2 Jun	30 1/4 Jan			
American Manufacturing Co com	25	34 1/2	35	300	32 1/2 Jan	35 May			
American Maracalbo Co	1	10 1/2	10 1/2	12,300	8 1/2 Mar	11 1/2 May			
American Meter Co		32 1/2	32 1/2	1,100	31 1/2 Mar	34 1/2 May			
American Natural Gas Co 6% pfd	25	34	34	275	31 Jan	34 1/2 Feb			
American Petrofina Inc class A	1	15 1/2	15 1/2	33,900	12 1/2 Feb	17 1/2 Jun			
American Photocopy Equip Co	1	25 1/2	24 1/2	5,600	19 1/2 Apr	28 1/4 May			
American Seal-Kap common	2	14 1/2	14 1/2	3,300	14 1/2 Feb	17 1/2 Jan			
American Thread 5% preferred	5	—	4	4	100	4 Jan	4 1/4 Jan		
American Writing Paper common	5	—	23	23	100	21 Jan	23 1/2 Mar		
AMI Incorporated	3	—	—	—	—	7 1/2 Feb	10 1/2 Jan		
Amurek Oil Company class A	5	6 1/2	6 1/2	3,400	4 1/2 Feb	7 1/2 May			
Anacon Lead Mines Ltd	20c	1 1/2	1 1/2	7,100	1 1/2 Feb	2 1/2 Jan			
Anchor Post Products	2	—	16	16 1/2	1,600	13 1/2 Feb	16 1/2 May		
Anglo Amer Exploration Ltd	4.75	—	15 1/4	15 1/4	2,900	14 Mar	17 1/2 Jan		
Angio-Lautaro Nitrate Corp—									
"A" shares	2.40	7 1/2	7 1/2	5,200	7 1/2 Mar	10 1/2 Jan			
Angostura-Wupperman	1	—	4 1/2	4 1/2	200	4 1/2 Mar	4 1/2 Jan		
Appalachian Elec Power 4 1/2% pfd	100	92 1/2	91	550	91 Jun	101 Feb			
Arkansas Fuel Oil Corp	5	36 1/2	36 1/2	7,300	33 Jan	39 Apr			
Arkansas Louisiana Gas Co	5	24 1/2	24	24 1/2	14,300	20 Feb	25 May		
Arkansas Power & Light—									
4.72% preferred	10c	—	—	—	95 1/2 Jan	101 Apr			
Armour & Co warrants		5 1/2	5 1/2	5 1/2	5,000	4 1/2 Jan	6 1/2 Mar		
Armstrong Rubber Co class A	1	14 1/2	14 1/2	x15	3,400	13 1/2 Feb	15 1/2 Apr		
Aro Equipment Corp	2.50	22 1/2	22	22 1/2	3,600	17 1/2 Feb	22 1/2 Jun		
Assoc Artists Productions Inc	25c	10 1/2	10 1/2	10,300	9 1/2 May	11 1/2 May			
Associate Electric Industries—									
American dep rcts reg	21	—	8 1/2	8 1/2	200	8 1/2 Jun	8 1/2 Jan		
Associated Food Stores Inc	1	2 1/2	2 1/2	1,300	2 1/2 Jun	2 1/2 Jan			
Associate Laundries of America	1	2 1/2	2 1/2	2,800	2 1/2 Jan	3 1/2 Jan			
Associated Oil & Gas Co	1c	4 1/2	4 1/2	5,300	3 1/2 Apr	5 1/2 Jan			
Associated Tel & Tel—									
Class A participating	*	101	101	101	10	98 Jan	103 1/4 Feb		
Atlantic Coast Fisheries	1	1 1/2	1 1/2	1 1/2	2,800	1 Jan	1 1/2 Jun		
Atlantic Coast Line Co	*	42 1/2	42	42 1/2	600	39 Feb	46 1/2 Jan		
Atlas Consolidated Mining &									
Development Corp	10 pesos	20 1/4	18 1/4	20 1/4	9,000	18 1/4 Jun	26 1/2 Jan		
Atlas Corp option warrants		4 1/2	4 1/2	4 1/2	17,700	4 1/2 Apr	6 Jan		
Atlas Plywood Corp	1	7	6 1/2	7 1/2	5,800	6 1/2 Jun	9 1/2 Jan		
Audio Devices Inc	10c	5 1/2	5 1/2	5 1/2	3,200	4 1/2 Jan	5 1/2 Feb		
Automatic Steel Products Inc	1	—	2 1/2	3	500	2 1/2 May	3 1/2 Jun		
Non-voting non-cumulative preferred	1	—	—	—	—	3 1/2 Jan	4 1/2 Jan		
Automatic Voting Machine	—	—	20 1/4	20 1/4	100	16 1/2 Jan	21 1/2 Mar		
Ayshire Collieries Corp common	3	—	—	—	—	39 Jun	46 Jan		
<b>B</b>									
Bailey & Selburn Oil & Gas—									
Class A	1	17 1/2	17 1/2	18 1/2	22,100	16 1/2 Mar	21 1/2 Jan		
Baker Industries Inc	1	15 1/2	15 1/2	100	14 1/2 Feb	17 Mar			
Baldwin Rubber common	1	15 1/2	15 1/2	500	14 1/2 Feb	16 1/2 Feb			
Baldwin Securities Corp	10c	2 1/2	2 1/2	2 1/2	6,500	2 1/2 Jan	3 1/4 Mar		
Banco de los Andes—									
American shares		5 1/2	5 1/2	5 1/2	70	5 1/2 Apr	6 1/2 Mar		
Banff Oil Ltd	50c	3	2 1/2	3 1/2	42,300	2 1/2 Feb	3 1/2 Jan		
Barcelona Tr Light & Power Ltd	*	—	5 1/2	5 1/2	500	5 Jan	6 1/2 Jan		
Barium Steel Corp	1	7 1/2	7 1/2	30,000	7 1/2 Jun	12 1/2 Jan			
Barry Controls Inc class B	1	11 1/2	10 1/2	11 1/2	2,500	10 May	11 1/2 Jun		
Basic Incorporated	1	17 1/2	17 1/2	3,200	15 1/2 Apr	18 1/2 May			
Bearings Inc	50c	4 1/2	3 1/2	4 1/2	8,200	3 1/2 Mar	4 1/2 Jun		
Beau-Brammell Ties common	1	—	5 1/2	5 1/2	100	4 Jan	5 1/2 Feb		
Beck (A S) Shoe Corp	1	—	14 1/2	14 1/2	200	14 Jan	14 1/2 Jun		
Bell Telephone of Canada common	25	—	43 1/2	43 1/2	800	43 1/2 Jun	48 1/2 Jan		
Beloit Instrument Corp	50c	11	9 1/2	11 1/2	8,100	9 May	13 1/2 Jan		
Benrus Watch Co Inc	1	7	7	7 1/2	600	6 1/2 Mar	8 1/2 May		
Bickford's Inc common	1	15 1/2	15	15 1/2	250	12 1/2 Feb	x15 1/2 Mar		
Black Starr & Gorham class A	*								

## AMERICAN STOCK EXCHANGE

STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	RANGE FOR WEEK ENDED JUNE 14		STOCKS American Stock Exchange	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
				Range Since Jan. 1 Low	High						
Eastern Sugar Associates— Common shares of beneficial int.—1 \$2 preferred—30	— —	17 1/2 18 1/2	300	17 1/2 Jun	30 1/2 Jan	International Breweries Inc.—1	9 5/8	9 3/4 9 3/4	1,500	8 1/2 Feb	10 1/2 May
Edu Corporation class A—1	— —	9 9	100	7 1/4 Jan	25 May	International Cigar Machinery—•	19	19 1/2 19 1/2	350	19 Jun	20 Apr
Elder Mines Limited—1	— —	12 1/2 13 1/2	2,200	11 1/2 Mar	12 1/2 Apr	International Petroleum capital stock—•	55 1/8	54 1/2 57 1/2	16,900	43 1/2 Jan	60 1/2 Apr
Electric Bond & Share common—5	32 1/8	31 1/2 32 1/2	9,700	26 1/2 Jan	32 1/2 Jun	International Products—5	5 11/8	10 1/4 12 1/4	14,400	6 1/2 Jan	12 1/2 Jun
Electrographic Corp common—1	— —	15 1/4 15 1/2	300	15 1/4 Jun	17 1/4 Feb	International Resistance Co—10c	5	4 7/8 5 1/2	4,600	4 1/2 Jan	6 1/2 Jan
Electronic Communications Inc.—1	10	9 1/4 10	1,000	8 Feb	11 1/2 Jan	Intex Oil Company—33 3/4 c	11 3/8	11 1/2 11 1/2	5,700	9 1/2 Mar	12 1/2 May
Electronics Corp of America—1	— —	9 5/8 9 5/8	6,500	9 5/8 Jun	12 1/2 Apr	Investors Royalty—1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 May	3 May
El-Tronics Inc.—5c	2 1/8	2 1/4 2 1/2	12,300	2 1/4 May	3 1/2 Jan	Iowa Public Service Co 3.90% pfd—100	—	—	—	75 Feb	79 Apr
Emery Air Freight Corp—20c	12 1/4	12 1/2 13 1/4	900	12 May	16 Feb	Iron Fireman Manufacturing vtc—•	12 3/8	12 3/8 13	2,500	10 1/2 Jan	14 1/2 Apr
Empire District Electric 5% pfd—100	97	97	60	92 May	102 Feb	Ironrite Inc—1	—	5 1/2 5 3/4	400	5 1/2 Jan	6 1/2 Jan
Empire Millwork Corp—1	10 1/2	10 1/2 10 1/2	600	9 1/2 Feb	12 1/2 Mar	Irving Air Chute—1	10 1/8	10 1/8 10 1/8	800	5 1/2 Jan	14 1/2 May
Equity Corp common—10c	3 3/8	3 3/8 3 1/2	12,700	3 1/4 May	4 Jan	Israel-American Oil Corp—10c	2 1/4	2 1/4 2 1/2	16,600	2 May	3 Mar
82 convertible preferred—1	— —	38 1/4 39	700	38 1/4 Jun	42 1/4 Jan	Israel-Mediterranean Petrol Corp Inc—1c	7/8	3 1/4 3 1/2	65,700	7 1/2 Jan	1 1/2 Jan
F						J					
Factor (Max) & Co class A—1	9 3/4	9 3/4	9,100	7 1/2 Feb	9 3/4 Jun	Jeannette Glass Co common—1	4 1/4	4 1/4 4 1/4	700	4 1/4 Jun	5 Jan
Fairchild Camera & Instrument—1	16 1/8	16 1/8 16 1/2	1,900	16 Apr	Jupiter Oils Ltd—10c	2 3/8	2 3/8 2 1/2	36,600	1 1/2 Feb	2 1/2 Apr	
Faraday Uranium Mines Ltd—1	2 3/4	2 1/2 2 1/2	11,000	2 1/2 Mar	K						
Fargo Oils Ltd—1	8	6 1/2 8 1/2	21,300	3 1/2 Jan	8 1/2 Jun	Kaiser Industries Corp—4	15 7/8	15 3/4 16 1/2	10,600	12 1/2 Feb	17 1/2 May
Financial General Corp—10c	6 7/8	6 7/8	1,200	6 1/2 Mar	Kaltman (D) & Company—50c	3	2 1/2 3	1,100	2 1/2 Feb	3 1/2 Jan	
Fire Association (Phila)—10	42 1/8	41 1/4 42 1/8	1,300	41 1/8 Jun	Kansas Gas & Electric 4 1/2% pfd—100	95	95 95	20	90 Feb	98 1/2 Feb	
Firth Sterling Inc—2.50	15 1/8	13 1/2 15 1/4	42,300	7 1/2 Feb	Katz Drug Company—1	23 1/4	23 1/4 23 1/4	400	23 1/4 Jan	24 1/2 Mar	
Flying Tiger Line Inc—1	7 7/8	7 7/8 8	7,100	7 1/4 Jun	Kawecki Chemical Co—25c	32 1/4	34	2,400	21 1/2 May	37 1/2 May	
Ford Motor Co— Class A non-voting—•	108 1/2	108 1/2 112 1/8	2,100	102 1/4 Apr	Kawneer Co (Del)—5	14 1/8	15 1/2 15 1/2	1,900	14 Jun	18 1/2 Jan	
Class B voting—•	— —	118 118	75	109 Mar	Kennedy's Inc—5	12 1/2	12 1/2 13 1/2	600	12 Jan	14 1/2 Feb	
Ford Motor Co Ltd— American dep rcts ord reg £1	4 11/8	4 1/2 4 1/2	9,000	3 3/4 Jan	Kidde (Walter) & Co—2.50	18 3/4	18 3/4 X19 1/4	700	20 1/2 Feb	20 1/2 Apr	
Fort Pitt Industries Inc—1	5 7/8	5 5/8 6	2,300	5 1/2 Jun	Kin-Ark Oil Company—10c	3 7/8	3 7/8 4 1/2	19,400	2 1/2 Feb	4 1/2 May	
Fox De Luxe Beer Sales Inc—1.25	6	6 6 6	3,300	4 1/2 Jan	Kingston Products—1	2 1/2	2 1/2 2 1/2	1,500	2 1/2 Jan	2 1/2 Jan	
Fresnille (The) Company—1	7 7/8	7 5/8 8 1/8	6,500	7 1/2 May	Kirby VenSyn Petroleum Co—20c	6 7/8	7	9,500	4 1/2 Mar	7 1/2 May	
Fuller (Geo A) Co—5	15 1/2	15 1/2 15 1/2	300	15 Feb	Kirkland Minerals Corp Ltd—1	1	1 1/2	2,700	1 Feb	1 1/2 May	
G					Klein (S) Dept Stores Inc—1	13	12 3/8 13	2,800	12 1/2 Mar	13 1/2 Jan	
Gatineau Power Co common—*	31 3/4	31 3/4 31 3/4	100	28 Jan	Kleinerl (B) Rubber Co—5	—	13 3/8 13 3/4	300	12 Jan	14 1/2 Apr	
5% preferred—100	— —	—	—	Knott Hotels Corp—5	—	22 1/2 22 1/2	200	22 1/2 Jun	24 1/2 May		
Gelman Mfg Co common—1	5	5	1,100	105 Mar	Kobacker Stores—7.50	12 1/8	12 1/8 12 1/8	300	10 1/2 Feb	12 1/2 Jan	
General Acceptance Corp warrants—*	4 3/4	5 1/8	1,500	4 1/2 Jun	Kropp (The) Forge Co—33 3/4 c	4	3 3/4 4	3,700	3 1/2 Apr	4 1/2 May	
General Alloys Co—*	2	2 1/2	400	17 1/2 May	Krueger Brewing Co—1	—	6 1/4 6 3/8	200	5 1/2 Feb	8 1/2 Jan	
General Builders Supply Corp com—1	2 1/2	2 1/2	2,800	2 May	L						
5% convertible preferred—25	— —	—	—	L'Aiglon Apparel Inc—1	—	5 3/4 5 1/2	500	5 1/4 Jan	5 1/4 Apr		
General Electric Co Ltd— American dep rcts ord reg £1	7 1/8	7 1/8 7 1/8	100	6 1/2 Jan	La Consolidated S A—75 pesos	20 5/8	20 20 20	500	17 1/2 Jan	21 1/2 May	
General Fireproofing common—5	50	48 50 52	1,100	39 1/2 Jan	Lake Shores Mines Ltd—1	7 1/2	6 1/2 7 1/2	54,300	4 Jan	7 1/2 Jun	
General Indus Enterprises—*	17	16 3/4 17 1/2	600	16 1/2 Apr	Lakey Foundry Corp—1	5 3/8	5 3/8 5 1/2	2,200	6 1/2 Jan	6 1/2 Apr	
General Plywood Corp common—50c	10 3/4	8 5/8 11 1/4	44,000	5 1/2 Jan	Lamson Corp of Delaware—5	14 1/4	14 1/4 15	200	14 1/4 Jan	15 1/2 Mar	
5% convertible preferred—20	20	23 1/2 33 1/2	900	12 1/2 Jan	Lanson & Sessions Co—10	29 1/4	28 1/4 29 1/4	400	27 1/2 Mar	29 1/2 Jan	
General Stores Corporation—1	1 1/8	1 1/8 1 1/8	900	18 Jan	Lanston Industries Inc—5	—	13 1/4 14	300	11 1/2 Jun	x14 1/2 Jan	
General Transistor Corp—25c	19	18 1/4 21 1/2	13,300	8 1/4 Feb	La Salle Extension University—5	—	10 1/4 10 1/4	100	10 1/4 Jan	10 1/4 May	
Georgia Power \$8 preferred— \$4.60 preferred—*	— —	x97 20	99 1/2 May	Lear Inc common—50c	6 1/2	6 7/8 7	20,300	6 Jan	8 1/2 Jan		
Giant Yellowknife Gold Mines—1	4 3/4	4 3/4 4 1/2	10,400	4 1/2 Mar	Lecourt Realty common—25c	5 3/4	5 1/2 5 3/4	1,500	6 Jan	6 Feb	
Gilbert (A C) common—*	— —	87 87	100	6 1/2 Jan	Leonard Refineries Inc—3	17 1/8	17 1/8 18	6,400	14 1/2 Jan	17 1/2 Jun	
Gilchrist Co—*	— —	11 1/2 11 1/4	200	11 1/2 Jun	Le Tourneau (R G) Inc—1	42 1/2	42 1/2 44	100	38 Jan	55 Feb	
Gladding McBean & Co—10	35 3/4	34 1/2 37	4,600	29 1/2 Feb	Liberal Petroleum Ltd—25c	2 3/8	2 3/8 2 1/2	3,800	2 1/2 Apr	2 1/2 Apr	
Glen Aiden Corp—1	10 1/8	10 1/4 10 1/4	12,300	10 1/4 Jun	Liberty Fabrics of N Y—1	—	3 3/4 3 7/8	900	5 Jan	6 1/2 Jan	
Glenmore Distillers class B—10c	10 1/4	10 1/4 10 1/4	1,200	9 1/2 Jan	Liton Industries Inc—10c	41 1/8	41 1/8 39	3,300	29 1/2 Jan	41 1/2 Jun	
Globe Union Co Inc—*	— —	19 19 19 1/4	300	16 1/2 Jan	Loblaw Grocerias second pref— Common—*	—	—	—	50 Jun	50 Jun	
Gobel (Adolf) Inc—1	2 3/8	2 1/2 2 1/2	2,300	2 Mar	Locke Steel Chain—5	—	18 3/4 18 3/4	275	70 Jan	93 May	
Goldfield Consolidated Mines—1	— —	15 15 15</td									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 14

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1
	Par	Low High			Low High		Par	Low High			Low High
New Bristol Oils Ltd.	1	7 $\frac{1}{2}$ 11 $\frac{1}{2}$	122,100		5 $\frac{1}{2}$ Apr 18 Jan	St Lawrence Corp Ltd common	*	17	16 $\frac{1}{2}$ 17 $\frac{1}{2}$	13,000	16 May 19 $\frac{1}{2}$ Jan
New British Dominion Oil Ltd.	40c	3 $\frac{1}{2}$ 2 $\frac{1}{2}$	167,500		1 $\frac{1}{2}$ Feb 3 $\frac{1}{2}$ Jun	Salem-Brosius Inc.	2.50	20 $\frac{1}{4}$ 19 $\frac{1}{2}$	4,900	4 Feb 20 $\frac{1}{2}$ Jun	
New Chamberlain Petroleum	50c	2 $\frac{1}{2}$ 2 $\frac{1}{2}$	2,400		2 Mar 2 $\frac{1}{2}$ Apr	San Carlos Milling Co Ltd	8	--	--	8 $\frac{1}{2}$ Jan	11 $\frac{1}{2}$ Jan
New England Tel & Tel.	100	135	134 $\frac{1}{4}$ 135 $\frac{1}{2}$	1,670	131 $\frac{1}{2}$ Jan 127 $\frac{1}{2}$ Jun	San Diego Gas & Electric Co	Cumulative preferred 5% series	20	19 $\frac{1}{2}$ 19 $\frac{1}{2}$	200	19 May 21 $\frac{1}{2}$ Mar
New Haven Clock & Watch Co.	1	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	400		1 $\frac{1}{2}$ Apr 2 $\frac{1}{2}$ Jan	Cumulative preferred 4 $\frac{1}{2}$ % series	20	--	--	20 $\frac{1}{2}$ Jun 19 $\frac{1}{2}$ Mar	
New Haven Clock & Watch Co. 50c convertible preferred	1	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	25,500		1 $\frac{1}{2}$ Feb 1 $\frac{1}{2}$ Jan	Cumulative preferred 4.40% series	20	--	--	17 Jun 19 $\frac{1}{2}$ Mar	
New Idria Min & Chem Co.	50c	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	500		1 $\frac{1}{2}$ Feb 1 $\frac{1}{2}$ Jan	Sapphire Petroleums Ltd	1	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	200	17 Jun 19 $\frac{1}{2}$ Jan	
New Jersey Zinc	25c	35 $\frac{1}{2}$	34 $\frac{1}{2}$ 36	6,800	34 $\frac{1}{2}$ Jun 47 $\frac{1}{2}$ Jan	Savoy Oil Inc (Del)	25c	7 $\frac{1}{2}$ 8 $\frac{1}{2}$	1,700	7 $\frac{1}{2}$ Jan 9 $\frac{1}{2}$ Jan	
New Mexico & Arizona Land	1	15 $\frac{1}{2}$ 17 $\frac{1}{2}$	3,500		13 $\frac{1}{2}$ Feb 16 $\frac{1}{2}$ Mar	Sayre & Fisher Co	1	7 $\frac{1}{2}$ 8 $\frac{1}{2}$	2,200	X7 $\frac{1}{2}$ May 10 $\frac{1}{2}$ Jan	
New Pacific Coal & Oils Ltd.	20c	2	1 $\frac{1}{2}$ 2 $\frac{1}{2}$	38,500	1 $\frac{1}{2}$ Jan 2 $\frac{1}{2}$ Feb	Scullin Steel Co common	1	24 $\frac{1}{2}$	21 $\frac{1}{2}$ 25 $\frac{1}{2}$	5,900	16 $\frac{1}{2}$ Feb 25 $\frac{1}{2}$ Jun
New Park Mining Co.	1	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	14,400		1 $\frac{1}{2}$ Mar 1 $\frac{1}{2}$ Jan	Scurry-Rainbow Oil Co Ltd	50c	4	3 $\frac{1}{2}$ 4 $\frac{1}{2}$	217,500	2 $\frac{1}{2}$ Feb 4 $\frac{1}{2}$ Jun
New Process Co common	1	2 $\frac{1}{2}$ 2 $\frac{1}{2}$	500		87 $\frac{1}{2}$ Jan 89 May	Seaboard Western Airlines	1	13 $\frac{1}{2}$	13 $\frac{1}{2}$ 14 $\frac{1}{2}$	3,300	13 $\frac{1}{2}$ Mar 17 $\frac{1}{2}$ Jan
New Superior Oils	1	13	13	700	12 $\frac{1}{2}$ Jan 13 $\frac{1}{2}$ May	Securities Corp General	1	--	--	13 $\frac{1}{2}$ Jan 2 $\frac{1}{2}$ Jan	
New York Auction Co common	1	13	13	350	55 $\frac{1}{2}$ Jun 78 Feb	Seeman Bros Inc	•	--	--	8 $\frac{1}{2}$ Jun 10 $\frac{1}{2}$ Feb	
New York & Honduras Rosario	10	57	57	350	10 $\frac{1}{2}$ Jan 11 $\frac{1}{2}$ Jun	Sentry Safety Control	10c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	4,600	1 $\frac{1}{2}$ Jan 2 $\frac{1}{2}$ Jan
New York Merchandise	10	--	--	--	10 $\frac{1}{2}$ Jan 14 $\frac{1}{2}$ May	Serrick Corp class B	1	12 $\frac{1}{2}$	12 $\frac{1}{2}$ 12 $\frac{1}{2}$	200	11 $\frac{1}{2}$ Feb 14 May
Nickel Rim Mines Ltd	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$	33,500	3 $\frac{1}{2}$ Apr 5 $\frac{1}{2}$ Jan	Servo Corp of America	1	6	6 $\frac{1}{2}$	1,400	4 $\frac{1}{2}$ Feb 6 $\frac{1}{2}$ Jun
Nipissing Mines	1	2 $\frac{1}{2}$	2 $\frac{1}{2}$	3,300	2 $\frac{1}{2}$ Jun 3 $\frac{1}{2}$ Jan	Servomechanisms Inc	20c	11 $\frac{1}{2}$	10 $\frac{1}{2}$ 11 $\frac{1}{2}$	2,300	9 $\frac{1}{2}$ Mar 12 $\frac{1}{2}$ May
Noite Lites Inc	1	5 $\frac{1}{2}$	4 $\frac{1}{2}$	9,600	4 $\frac{1}{2}$ Feb 6 Jan	Seton Leather common	•	27	27	100	26 $\frac{1}{2}$ Jan 29 Jan
Norbutte Corporation	50c	5 $\frac{1}{2}$	4 $\frac{1}{2}$	87,300	3 Mar 5 $\frac{1}{2}$ Jun	Shattuck Denn Mining	5	6 $\frac{1}{2}$	6 $\frac{1}{2}$ 7 $\frac{1}{2}$	1,800	6 $\frac{1}{2}$ May 8 $\frac{1}{2}$ Feb
Nooreen-Ketay Corp	10c	11 $\frac{1}{2}$	10 $\frac{1}{2}$	23,200	7 $\frac{1}{2}$ Feb 9 $\frac{1}{2}$ Jan	Shawinigan Water & Power	* 98	98	101	350	84 Feb 101 Jun
Norfolk Southern Railway	•	10 $\frac{1}{2}$	10 $\frac{1}{2}$	1,300	9 $\frac{1}{2}$ Jan 11 $\frac{1}{2}$ Jun	Sherman Products Inc	1	4 $\frac{1}{2}$	4 $\frac{1}{2}$ 5 $\frac{1}{2}$	400	4 $\frac{1}{2}$ May 5 $\frac{1}{2}$ Mar
North American Cement class A	10	--	--	--	10 $\frac{1}{2}$ Jan 14 $\frac{1}{2}$ May	Sherwin-Williams common	25	120 $\frac{1}{2}$	120 $\frac{1}{2}$ 124	1,600	109 $\frac{1}{2}$ Feb 127 $\frac{1}{2}$ Jan
North American Royalties Inc	1	4 $\frac{1}{2}$	4 $\frac{1}{2}$	13,300	4 $\frac{1}{2}$ Apr 8 $\frac{1}{2}$ Jun	Sherwin-Williams of Canada	•	97	98 $\frac{1}{2}$	50	92 Jan 101 $\frac{1}{2}$ Mar
North Canadian Oils Ltd	25	6	6	52,900	5 Apr 6 $\frac{1}{2}$ Feb	Shoe Corp of America common	3	22 $\frac{1}{2}$	22 $\frac{1}{2}$ 23	800	19 Feb 24 $\frac{1}{2}$ May
Northwest Airlines	1	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6,300	6 $\frac{1}{2}$ Jun 10 $\frac{1}{2}$ Jan	Siboney-Caribbean Petroleum Co	10c	1 $\frac{1}{2}$	1 $\frac{1}{2}$ 1 $\frac{1}{2}$	17,700	1 $\frac{1}{2}$ Feb 2 Mar
North Penn R.R. Co.	50	--	--	--	7 $\frac{1}{2}$ Jun 78 Apr	Sicks Breweries Ltd	•	--	--	20 $\frac{1}{2}$ Apr 23 May	
Northern Ind Pub Serv 4 $\frac{1}{4}$ % pfd	100	87	87	60	86 Jan 91 $\frac{1}{2}$ Jan	Signal Oil & Gas Co class A	2	59	57 $\frac{1}{2}$ 60 $\frac{1}{2}$	5,500	42 $\frac{1}{2}$ Feb 65 May
Northspan Uranium Mines Ltd	1	8 $\frac{1}{2}$	8 $\frac{1}{2}$	12,800	5 $\frac{1}{2}$ Jan 9 $\frac{1}{2}$ Mar	Class B	2	--	--	46 Jan 68 $\frac{1}{2}$ May	
Warrants	5 $\frac{1}{2}$	5 $\frac{1}{2}$	18,400		3 $\frac{1}{2}$ Feb 7 $\frac{1}{2}$ Mar	Sixex Co common	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 3 $\frac{1}{2}$	3,300	3 Feb 4 $\frac{1}{2}$ Mar
Nuclear Corp of America	•	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2,400	1 $\frac{1}{2}$ Feb 3 May	Silver Creek Precision Corp	10c	--	14	12,100	1 $\frac{1}{2}$ Mar 7 $\frac{1}{2}$ Jan
Class A	•	2 $\frac{1}{2}$	2 $\frac{1}{2}$	6,700	3 $\frac{1}{2}$ Jan 2 $\frac{1}{2}$ May	Silver-Miller Mines Ltd	1	3 $\frac{1}{2}$	3 $\frac{1}{2}$	3,500	1 $\frac{1}{2}$ May 1 $\frac{1}{2}$ Jan
O						Silvray Lighting Inc	25c	3 $\frac{1}{2}$	3 $\frac{1}{2}$ 3 $\frac{1}{2}$	1,700	2 $\frac{1}{2}$ Feb 3 $\frac{1}{2}$ Apr
Oceanic Oil Company	1	3	3	4,600	2 $\frac{1}{2}$ Mar 3 $\frac{1}{2}$ Jan	Simmons-Boardman Publications	5,000 ir	14 $\frac{1}{2}$	13 $\frac{1}{2}$ 14 $\frac{1}{2}$	1,000	10 $\frac{1}{2}$ Jan 16 $\frac{1}{2}$ Apr
Ogden Corp common	50c	15 $\frac{1}{2}$	14 $\frac{1}{2}$	26,000	13 $\frac{1}{2}$ Feb 16 $\frac{1}{2}$ Jan	\$3 convertible preferred	•	--	--	29 Jan 33 $\frac{1}{2}$ Apr	
Ohio Brass Co class B common	•	66	66	200	60 Feb 6 $\frac{1}{2}$ Jun	Simplicity Pattern common	1	12	11 $\frac{1}{2}$ 12 $\frac{1}{2}$	900	10 $\frac{1}{2}$ Jan 12 $\frac{1}{2}$ May
Ohio Power 4 $\frac{1}{2}$ % preferred	100	94	93	270	93 May 101 Jan	Simpson's Ltd common	19 $\frac{1}{2}$	19 $\frac{1}{2}$ 20	1,900	18 $\frac{1}{2}$ Jan 21 $\frac{1}{2}$ Apr	
Okalta Oils Ltd.	90c	3	2 $\frac{1}{2}$	6,400	2 $\frac{1}{2}$ Jan 3 Jan	Singer Manufacturing Co	20	45 $\frac{1}{2}$	45 $\frac{1}{2}$	12,900	36 $\frac{1}{2}$ Feb 45 $\frac{1}{2}$ Jun
Okonite Company common	25	84	82 $\frac{1}{2}$	455	71 $\frac{1}{2}$ Jan 85 Apr	Singer Manufacturing Co Ltd	Amer dep rets ord registered	•	--	3 $\frac{1}{2}$ Jun 3 $\frac{1}{2}$ Jan	
Old Town Corp common	1	--	2 $\frac{1}{2}$	200	2 $\frac{1}{2}$ Apr 3 $\frac{1}{2}$ Jan	Skiatron Electronics & Telev Corp	10c	7 $\frac{1}{2}$	6 $\frac{1}{2}$ 7 $\frac{1}{2}$	47,700	3 $\frac{1}{2}$ Jun 7 $\frac{1}{2}$ Jun
40c cumulative preferred	7	11 $\frac{1}{2}$	11 $\frac{1}{2}$	60	21 $\frac{1}{2}$ Jan 14 $\frac{1}{2}$ May	Slick Airways Inc	5	5 $\frac{1}{2}$	5 $\frac{1}{2}$ 6 $\frac{1}{2}$	3,400	5 $\frac{1}{2}$ Jun 7 $\frac{1}{2}$ Jun

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JUNE 14

STOCKS American Stock Exchange	Friday Last Sale Price Far	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
United Molasses Co Ltd— Amer dep rts ord registered	10s	—	205 1/2 205 1/2	10 4 1/2 Jun 5 1/2 Apr
United N J RR & Canal	100	—	205 1/2 205 1/2	100 200 Jan 1 1/2 Mar 1 1/2 Jan
United Profit Sharing common 10% preferred	25	—	12 12 1/2 150	10 1/2 Mar 14 1/2 Jan
United Shoe Machinery common Preferred	25	40 1/2	39 5/8 40 7/8 6,900	39 5/8 Jun 45 1/2 Feb
United Specialties common	15	15	14 1/2 15 1/2 6,500	10 5/8 Mar 15 1/2 Jun 2 1/4 Feb
U S Air Conditioning Corp.	100	1	7 1/2 1 1/4 89,600	7 1/2 Jun 34 Apr 43 1/4 May
U S Rail class B	1	42 1/2	39 1/2 43 1/4 22,500	34 Apr 2 1/2 Jan 3 1/4 Mar
U S Rubber Reclaiming Co.	1	3	3 3 800	2 1/2 Jan 3 1/4 Mar
United States Vitamin Corp.	41	38 1/2 42 1/2 8,800	27 1/2 Feb 43 1/2 May	
United Stores Corp common	50c	4 1/2 4 1/2 800	4 Jan 4 1/2 Jun	
Unitronics Corp.	9	8 1/2 9 1/2 8,000	6 1/2 Feb 9 1/2 May	
Universal American Corp.	25c	2 1/2 2 1/2 2,800	1 1/2 Jan 2 1/4 Apr	
Universal Consolidated Oil	10	58 1/2 58 1/2 200	48 Feb 59 1/2 May	
Universal Insurance	15	—	—	29 1/2 Jan 31 1/2 Mar
Universal Marion Corp.	14	19 1/2 19 1/2 13,300	15 1/2 Feb 20 1/2 May	
Universal Products Co common	2	28 26 1/2 28 8,200	20 1/2 Jan 28 1/2 May	
Utah-Idaho Sugar	5	4 1/2 4 1/2 1,000	4 1/2 Apr 5 1/2 Jan	

## V

Valspar Corp common	1	—	5 5 100	4 1/2 Mar 6 1/4 Jan
\$4 convertible preferred	5	—	—	8 1/2 Jan
Vanadium-Alloys Steel Co Right	•	58 1/2 46 1/2 58 1/2 18,800	35 1/2 Feb 58 1/2 Jun	
Van Norman Industries warrants	2 1/4	2 1/2 2 1/2 175,900	12 Jun 2 1/2 Jun	
Venezuelan Petroleum	3	3 3 1/2 700	2 1/2 Mar 4 1/2 Jan	
Vince Corporation	1	130 1/2 132 1/2 100	11 1/2 Apr 132 Jun	
Virginia Iron Coal & Coke Co	2	4 1/2 4 1/2 1,700	4 1/2 Jan 6 Jan	
Vogt Manufacturing	6	5 1/2 6 1/2 3,700	5 1/2 Apr 7 1/2 Jan	
Vulcan Silver-Lead Corp	1	—	—	11 1/2 Feb 13 1/2 Jan

## W

Waco Aircraft Co	•	37 1/2 41 1/2 900	3 1/2 Jan 6 1/2 Jan	
Wagner Baking voting ctfs ext 7% preferred	100	4 1/2 4 1/2 100	4 Apr 4 1/2 Jan	
Waitt & Bond Inc	100	9 1/2 9 1/2 160	9 1/2 Jun 10 1/2 Jan	
\$2 cumulative preferred	30	2 1/2 2 1/2 500	2 1/2 Mar 3 1/2 Jan	
Wallace & Tiernan Inc	1	16 1/2 16 1/2 150	15 1/2 Feb 17 Jan	
Waltham Watch Co common	1	X287 1/2 27 1/2 29 4,800	25 1/2 Feb 32 1/2 Jan	
Webb & Knapp Inc	10c	1 1/2 1 1/2 25,700	1 1/2 Feb 1 1/2 Jan	
Webb & Knapp Inc 86 series preference	•	138 138 40	130 1/2 Feb 144 Apr	
Webster Investors Inc (Del)	5	20 1/2 20 1/2 200	19 1/2 Mar 20 1/2 Apr	
Weiman & Company Inc	1	2 1/2 2 1/2 500	2 1/2 Jan 2 1/2 Jun	
Wentworth Manufacturing	1.25	2 2 200	1 1/2 May 3 1/2 Jan	
West Texas Utilities 4.40% pfd	100	89 1/2 89 1/2 10	86 1/2 Jan 91 Mar	
Western Leaseholds Ltd	6 1/2	6 1/2 6 1/2 1,100	5 1/2 Mar 7 1/2 Jan	
Western Maryland Ry 7% 1st pfd	100	—	126 1/2 Jan 139 1/2 May	
Western Stockholders Invest Ltd	—	—	—	—
Western Tablet & Stationery com	—	58 58 50	54 Jan 68 Feb	
Westmoreland Coal	20	44 1/2 45 1/2 300	35 Feb 47 1/2 May	
Westmoreland Inc	10	X25 X25 50	23 1/2 Jan 29 1/2 Jun	
Weyenberg Shoe Mfg	1	X34 1/2 X35 100	32 1/2 Apr 38 Jan	
White Eagle Internat Oil Co	10c	1 1/2 2 8,000	1 1/2 Apr 3 Jan	
White Stores Inc common 5 1/2% conv preferred	1	9 1/2 9 1/2 200	9 May 10 Jan	
Wichita River Oil Corp	25	21 1/2 21 1/2 100	21 May 23 1/2 Jan	
Wickes (The) Corp	1	3 1/2 3 1/2 1,700	3 1/2 Apr 4 1/2 Jan	
Williams-McWilliams Industries	10	11 1/2 11 1/2 600	10 1/2 Mar 12 1/2 Jan	
Williams (R C) & Co	1	20 1/2 21 1/2 6,900	19 1/2 Apr 26 1/2 Mar	
Wilson Brothers common 5% preferred	1	8 7 1/2 8 1/2 2,800	5 1/2 Jan 8 1/2 Mar	
Wisconsin Pwr & Lt 4 1/2% pfd	100	3 1/2 3 1/2 1,300	2 1/2 Feb 4 1/2 Jan	
Wood (John) Industries Ltd	—	16 16 350	14 1/2 Jan 17 1/2 Apr	
Wood Newspaper Machine	1	16 16 350	9 1/2 Feb 23 1/2 Apr	
Woodall Industries Inc	2	17 1/2 17 1/2 200	16 1/2 Feb 17 1/2 Jun	
Woodley Petroleum common	8	77 75 1/2 78 1/2 3,900	69 1/2 Feb 79 1/2 Jan	
Woolworth (F W) Ltd— Amer dep rts ord reg	5s	5 1/2 5 1/2 100	5 1/2 Feb 5 1/2 May	
6% preference	51	—	—	
Wright Hargreaves Ltd	•	1 1/2 1 1/2 19,000	1 1/2 Feb 2 1/2 Jan	
Zapata Petroleum Corp	10c	20 1/2 20 20 1/2 1,500	15 1/2 Mar 23 May	

BONDS  
American Stock Exchange

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low High
△ Amer Steel & Pump 4s inc debts 1994	June-Dec	—	52 52 1/2 3	52 57 1/2	—
Appalachian Elec Power 3 1/4s 1970	June-Dec	89 1/2	89 89 1/4 4	89 97 1/4	—
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	127 1/2 —	—	121 1/2 130
Boston Edison 2 3/4s series A 1970	June-Dec	87	87 87 2	86 90 1/2	—
Chicago Transit Authority 3 3/4s 1978	Jan-July	77 1/2	77 1/2 77 1/2 30	77 1/2 86 1/2	—
Delaware Lack & Western RR— Lackawanna of N J Division	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	60 1/4	60 1/4 61 1/4 10	60 1/4 66	—
1st mortgage 4s series B 1993	May	52	52 54 —	54 58 1/2	—
Finland Residential Mfg Bank 5s 1961	Mar-Sept	39 1/2	39 1/2 97 1/2 —	95 98	—
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	100	100 103 3	100 117	—
Guantanamo & Western RR 4s 1970	Jan-July	156	156 59 —	53 1/2 55 1/2	—
Italian Power Realization Trust 6 1/2% liq tr ctfs	—	90 1/2 90 1/2 17	90 1/2 94	86 90	—
Midland Valley RR 4% 1963	April-Oct	188	—	86 90	—
National Research Corp— 5s convertible subord debentures 1976	Jan-July	109 1/2 111 1/2 27	97 114	—	—
New England Power 3 1/4s 1961	May-Nov	96 1/2	96 1/2 1 1/2 1	96 98 1/2	—
Nippon Electric Power Co Ltd— 6 1/2 due 1953 extended to 1963	Jan-July	199 1/2 100 1/2	100 102 1/2	—	—
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	90 92	90 92 20	90 98 1/2	—
1st mortgage 3s 1971	April-Oct	88 88	88 88 2	82 88	—
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	93 1/2	93 1/2 95 6	91 96 1/2	—
Public Service Electric & Gas Co 6s 1998	Jan-July	118 130	—	118 136	—
Safe Harbor Water Power Corp 3s, 1981—May-Nov	—	80 95 1/2	—	80 89	—
Sapphire Petroleum Ltd 5s convy deb '62	Jan-July	87 89	87 88 2	88 91 1/2	—
Southern California Edison 3s 1965	Mar-Sept	91 1/2	91 1/2 93 72	91 1/2 97 1/2	—
3 1/4s series A 1973	Jan-July	80 87	—	83 1/2 88 1/2	—
2s series B 1973	Feb-Aug	84 90	—	80 82	—
2 1/2s series C 1976	Feb-Aug	80 90	—	88 93	—
3 1/2s series D 1976	Feb-Aug	86 88	—	88 91 1/2	—
3s series E 1978	Feb-Aug	88 93	—	96 97 1/2	—
3s series F 1979	Feb-Aug	80 87	—	90 92 100 1/2	—
3 1/2s series G 1981	April-Oct	95 95	—	93 99	—
Southern California Gas 3 1/4s 1970	April-Oct	88 91	—	89 94	—
Southern Counties Gas (Calif.) 3s 1971	Jan-July	90 90	—	89 91	—
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	80 90	—	88 93	—
United Dye & Chemical 6s 1973	Feb-Aug				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 14

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
American Motors Corp.	5	73 $\frac{1}{2}$	73 $\frac{1}{2}$	28	53 $\frac{1}{2}$ Jan	81 $\frac{1}{2}$ Mar
American Sugar Refining new	25	—	—	—	31 $\frac{1}{2}$ May	39 $\frac{1}{2}$ Apr
American Tel & Tel.	100	177 $\frac{1}{2}$	176 $\frac{1}{2}$ 177 $\frac{1}{2}$	550	170 $\frac{1}{2}$ Jan	179 $\frac{1}{2}$ Jun
Anaconda Co.	50	—	—	—	57 $\frac{1}{2}$ Feb	73 $\frac{1}{2}$ Jan
Boston & Albany RR	100	—	—	—	133 Jan	136 $\frac{1}{2}$ Feb
Boston Edison	25	49 $\frac{1}{2}$	49 $\frac{1}{2}$	13	48 $\frac{1}{2}$ Jun	54 Jan
Boston & Maine RR common	100	—	—	—	15 $\frac{1}{2}$ Feb	19 $\frac{1}{2}$ Jan
Boston Pers Prop.	—	—	—	—	37 Mar	42 $\frac{1}{2}$ Jun
Calumet & Hecla Inc.	5	—	—	—	12 Apr	14 $\frac{1}{2}$ Jan
Cities Service Co.	10	—	—	—	58 Mar	70 $\frac{1}{2}$ May
Copper Range Co.	—	—	—	—	31 Jun	42 $\frac{1}{2}$ Jan
Eastern Gas & Fuel Assoc.	10	—	—	—	28 $\frac{1}{2}$ Feb	39 $\frac{1}{2}$ May
Eastern Gas & Fuel Assoc. 4 $\frac{1}{2}$ % cum pfd.	100	—	—	—	75 Jun	81 $\frac{1}{2}$ Mar
Eastern Mass St Ry Co common	100	—	—	—	70 $\frac{1}{2}$ Jan	83 $\frac{1}{2}$ Apr
6 $\frac{1}{2}$ % cum pfd class E	100	—	—	—	57 May	63 $\frac{1}{2}$ Feb
First Nat'l Stores Inc.	—	—	—	—	47 $\frac{1}{2}$ Mar	52 Jan
Ford Motor Co.	5	69 $\frac{1}{2}$	69 $\frac{1}{2}$	137	52 $\frac{1}{2}$ Jan	59 $\frac{1}{2}$ Mar
General Electric Co.	—	—	—	—	40 $\frac{1}{2}$ Jun	46 $\frac{1}{2}$ Mar
Gillette Co.	1	—	—	—	42 $\frac{1}{2}$ Feb	52 $\frac{1}{2}$ Jan
Island Creek Coal Co common	50	—	—	—	102 $\frac{1}{2}$ Feb	123 $\frac{1}{2}$ Jan
Kennecott Copper Corp.	—	—	—	—	14 $\frac{1}{2}$ Jun	15 $\frac{1}{2}$ Apr
Loew's Boston Theatres	25	—	—	—	32 $\frac{1}{2}$ Apr	37 Jun
Lone Star Cement Corp.	10	—	—	—	116 Mar	131 Jan
Maine Central RR Co 5% pfd.	100	—	—	—	12 Feb	13 $\frac{1}{2}$ May
Narragansett Racing Assn.	1	—	—	—	6c Jan	12 $\frac{1}{2}$ May
National Service Companies	1	10c	10c	1,200	12c Jan	12c May
New England Electric System	20	16 $\frac{1}{2}$	16 $\frac{1}{2}$	425	16 Apr	17 $\frac{1}{2}$ Jan
New England Tel & Tel Co	100	—	—	—	132 Jan	137 $\frac{1}{2}$ Jun
Norbute Corp.	50c	—	—	—	3 Mar	4 $\frac{1}{2}$ Jun
Olin Mathieson Chemical	5	—	—	—	42 $\frac{1}{2}$ Feb	55 $\frac{1}{2}$ May
Pennsylvania RR Co.	50	21 $\frac{1}{2}$	20 $\frac{1}{2}$	30	20 Feb	22 $\frac{1}{2}$ Jan
Rexall Drug Co.	2.50	—	—	—	8 $\frac{1}{2}$ May	10 $\frac{1}{2}$ Jan
Shawmut Association	—	22 $\frac{1}{2}$	22 $\frac{1}{2}$	300	21 $\frac{1}{2}$ Mar	23 $\frac{1}{2}$ Jan
Stone & Webster Inc.	—	—	—	—	36 Feb	49 $\frac{1}{2}$ May
Stop & Shop Inc.	1	—	—	—	17 $\frac{1}{2}$ Feb	20 $\frac{1}{2}$ Jan
Standard Oil Co (N.J.)	7	—	—	—	60 $\frac{1}{2}$ May	65 $\frac{1}{2}$ Jun
Torrington Co.	—	26 $\frac{1}{2}$	27 $\frac{1}{2}$	300	24 $\frac{1}{2}$ Mar	27 $\frac{1}{2}$ Jun
Union Twist Drill Co.	5	—	—	—	29 $\frac{1}{2}$ Mar	33 $\frac{1}{2}$ May
United Fruit Co.	45 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	63	44 Jan	47 $\frac{1}{2}$ Jan
United Shoe Mach Corp.	25	—	—	—	40 $\frac{1}{2}$ Apr	45 $\frac{1}{2}$ Feb
U.S. Rubber Co.	5	—	—	—	39 $\frac{1}{2}$ Feb	49 Jan
U.S. Smelt, Refining & Mining Co.	50	—	—	—	48 $\frac{1}{2}$ May	63 $\frac{1}{2}$ Jan
Westinghouse Electric Corp.	12.50	64 $\frac{1}{2}$	64 $\frac{1}{2}$	50	52 $\frac{1}{2}$ Feb	64 $\frac{1}{2}$ Jun

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares
	Par	Low	High	

## Range Since Jan. 1

Par	Low	High	Low	High		
American Laundry	20	26 $\frac{1}{2}$	27	152	26 $\frac{1}{2}$ May	30 $\frac{1}{2}$ Apr
Baldwin	8	21	21	20	21 Jun	26 $\frac{1}{2}$ Mar
Burger	—	18 $\frac{1}{2}$	19 $\frac{1}{2}$	30	18 May	24 $\frac{1}{2}$ Jan
Carey Manufacturing	10	30	29 $\frac{1}{2}$	30	22 $\frac{1}{2}$ Jan	32 $\frac{1}{2}$ May
Champ common	—	37 $\frac{1}{2}$	37 $\frac{1}{2}$	20	33 $\frac{1}{2}$ Feb	37 $\frac{1}{2}$ Jan
Cincinnati Gas & Electric com.	8.50	26 $\frac{1}{2}$	27 $\frac{1}{2}$	526	26 $\frac{1}{2}$ Jan	30 Apr
4% preferred	100	—	88 $\frac{1}{2}$	88 $\frac{1}{2}$	26 Jan	95 $\frac{1}{2}$ Jan
Cincinnati Milling Machine	10	42	42	10	40 Feb	50 $\frac{1}{2}$ Jan
Cincinnati Telephone	50	86	87	335	85 $\frac{1}{2}$ Feb	90 $\frac{1}{2}$ Mar
Cincinnati Transit	12 $\frac{1}{2}$	4	4	409	4 Jun	4 $\frac{1}{2}$ Mar
Eagle Picher	10	41 $\frac{1}{2}$	41 $\frac{1}{2}$	75	40 $\frac{1}{2}$ Feb	47 $\frac{1}{2}$ Jan
Gibson Art	68	68	68	25	54 Mar	68 Jun
Kroger	1	51 $\frac{1}{2}$	53 $\frac{1}{2}$	296	45 $\frac{1}{2}$ Jan	56 $\frac{1}{2}$ Apr
Lunkenheimer	—	28 $\frac{1}{2}$	28 $\frac{1}{2}$	24	27 $\frac{1}{2}$ Jan	29 $\frac{1}{2}$ Apr
Procter & Gamble	2	48 $\frac{1}{2}$	47 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$ Mar	50 $\frac{1}{2}$ Jan
Randall class B	5	—	27	27	25 Mar	28 $\frac{1}{2}$ Jan
Rapid	1	13 $\frac{1}{2}$	14	282	13 $\frac{1}{2}$ Jun	16 $\frac{1}{2}$ Mar
U.S. Printing common	38 $\frac{1}{2}$	38 $\frac{1}{2}$	39	36 $\frac{1}{2}$	39 $\frac{1}{2}$ Jan	39 $\frac{1}{2}$ May
Preferred	50	—	52	52	52 Jan	52 Jun

## Unlisted Stocks

American Cyanamid	10	63 $\frac{1}{2}$	83 $\frac{1}{2}$	84 $\frac{1}{2}$	158	66 $\frac{1}{2}$ Feb	86 $\frac{1}{2}$ May
American Radiator	5	—	15 $\frac{1}{2}$	15 $\frac{1}{2}$	7	14 $\frac{1}{2}$ May	18 Jan
American Telephone & Telegraph	100	177 $\frac{1}{2}$	176 $\frac{1}{2}$	177 $\frac{1}{2}$	170	170 $\frac{1}{2}$ Jan	180 $\frac{1}{2}$ Mar
American Tobacco	20	—	71 $\frac{1}{2}$	71 $\frac{1}{2}$	40	71 $\frac{1}{2}$ Jun	77 $\frac{1}{2}$ Feb
Anaconda	50	—	69 $\frac{1}{2}$	69 $\frac{1}{2}$	2	58 Feb	72 $\frac{1}{2}$ Jan
Armco	10	—	56 $\frac{1}{2}$	58 $\frac{1}{2}$	179	51 $\frac{1}{2}$ Feb	65 $\frac{1}{2}$ Jan
Ashland Oil	1	—	19 $\frac{1}{2}$	19 $\frac{1}{2}$	15	16 $\frac{1}{2}$ Feb	19 $\frac{1}{2}$ May
Avco Mfg	3	—	6 $\frac{1}{2}$	6 $\frac{1}{2}$	50	5 $\frac{1}{2}$ Jan	7 $\frac{1}{2}$ Jun
Bethlehem Steel	—	48 $\frac{1}{2}$	46 $\frac{1}{2}$	49 $\frac{1}{2}$	292	41 $\frac{1}{2}$ May	49 $\frac{1}{2}$ Jun
Burlington	—	—	44 $\frac{1}{2}$	45 $\frac{1}{2}$	65	44 $\frac{1}{2}$ Jun	49 $\frac{1}{2}$ Apr
Chesapeake & Ohio	25	—	64	64	20	59 $\frac{1}{2}$ Feb	70 Jan
Chrysler Corp.</							

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	Low	High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Par	Low	High			
Calif East Aviation	10c	2 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub>	600	2 <sup>3</sup> / <sub>4</sub>	Jun	3 <sup>1</sup> / <sub>4</sub>	Modine Manufacturing Co	*	15	15	400	15	Jun	18 <sup>1</sup> / <sub>2</sub>	Apr			
Calumet & Hecla Inc	5	12	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	400	11 <sup>1</sup> / <sub>2</sub>	Apr	14 <sup>1</sup> / <sub>2</sub>	Monsanto Chemical (Un)	2	38	35	38 <sup>5</sup> / <sub>8</sub>	3,200	30 <sup>1</sup> / <sub>2</sub>	Feb	37 <sup>1</sup> / <sub>2</sub>	Jan		
Canadian Pacific (Un)	25	36	36	100	100	30 <sup>3</sup> / <sub>4</sub>	Feb	36	Montgomery Ward & Co	*	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	2,200	35 <sup>1</sup> / <sub>2</sub>	Jun	40	Jan			
Canadian Prospect Ltd	16 <sup>2</sup> / <sub>3</sub> c	4 <sup>1</sup> / <sub>2</sub>	4	4 <sup>1</sup> / <sub>2</sub>	11,800	3% Mar	5	Jan	Morris (Philip) & Co (Un)	5	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	200	41 <sup>1</sup> / <sub>2</sub>	Feb	45 <sup>1</sup> / <sub>2</sub>	Mar			
Carrier Corp common	10	57 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	57 <sup>1</sup> / <sub>2</sub>	300	55 <sup>3</sup> / <sub>4</sub>	Feb	63 <sup>1</sup> / <sub>2</sub>	Motorola Inc	3	47 <sup>1</sup> / <sub>2</sub>	47	47 <sup>1</sup> / <sub>2</sub>	500	36 <sup>1</sup> / <sub>2</sub>	Feb	47 <sup>1</sup> / <sub>2</sub>	May		
Celanese Corp of America (Un)	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	16	16	600	14 <sup>1</sup> / <sub>2</sub>	Feb	17 <sup>1</sup> / <sub>2</sub>	Mount Vernon (The) Co 50c conv pfd	5	4	3 <sup>3</sup> / <sub>4</sub>	4	1,200	3 <sup>1</sup> / <sub>2</sub>	Jun	5 <sup>1</sup> / <sub>2</sub>	Jan		
Centlivre Brewing Corp	50c	2 <sup>3</sup> / <sub>8</sub>	2 <sup>3</sup> / <sub>8</sub>	2 <sup>3</sup> / <sub>8</sub>	1,900	17 <sup>1</sup> / <sub>2</sub>	Feb	2 <sup>1</sup> / <sub>2</sub>	Apr	50c convertible preferred	5	4	4 <sup>1</sup> / <sub>2</sub>	5	1,600	3 <sup>1</sup> / <sub>2</sub>	Mar	5 <sup>1</sup> / <sub>2</sub>	Jan	
Central & South West Corp	5	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	500	34 <sup>3</sup> / <sub>8</sub>	Jan	42 <sup>1</sup> / <sub>2</sub>	Muskegon Piston Ring	2.50	--	10	10	50	9 <sup>1</sup> / <sub>2</sub>	Apr	10 <sup>1</sup> / <sub>2</sub>	Feb		
Central Illinois Light Co.	*	52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>	100	52 <sup>1</sup> / <sub>2</sub>	Jun	56	Muter Company	50c	--	3 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub>	400	2 <sup>1</sup> / <sub>2</sub>	Jan	3 <sup>1</sup> / <sub>2</sub>	May		
Central Illinois Public Service	10	30	30	30	500	29 <sup>1</sup> / <sub>2</sub>	Mar	31 <sup>1</sup> / <sub>2</sub>	Nachman Corp	10	--	13 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub>	122	13 <sup>1</sup> / <sub>2</sub>	Jun	13 <sup>1</sup> / <sub>2</sub>	Jan		
Certain-teed Products	1	--	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	100	9 <sup>1</sup> / <sub>2</sub>	Jun	11 <sup>1</sup> / <sub>4</sub>	Napco Industries Inc	1	6 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	6 <sup>7</sup> / <sub>8</sub>	2,800	6 <sup>1</sup> / <sub>2</sub>	Jun	9 <sup>1</sup> / <sub>2</sub>	Jan		
Champlin Oil & Refin Co common	1	--	30 <sup>1</sup> / <sub>4</sub>	31	800	25 <sup>5</sup> / <sub>8</sub>	Feb	31	May	Modine Manufacturing Co	*	--	15	15	400	15	Jun	18 <sup>1</sup> / <sub>2</sub>	Apr	
\$3 convertible preferred	25	--	57	57	50	56	Mar	62	Apr	Monsanto Chemical (Un)	2	38	35	38 <sup>5</sup> / <sub>8</sub>	3,200	30 <sup>1</sup> / <sub>2</sub>	Feb	37 <sup>1</sup> / <sub>2</sub>	Jan	
Chesapeake & Ohio Ry (Un)	25	64	64	100	100	60	Feb	69 <sup>1</sup> / <sub>2</sub>	Jan	Montgomery Ward & Co	*	36 <sup>1</sup> / <sub>2</sub>	36 <sup>1</sup> / <sub>2</sub>	2,200	35 <sup>1</sup> / <sub>2</sub>	Jun	40	Jan		
Chic Milw St Paul & Pac common	* 19 <sup>1</sup> / <sub>8</sub>	18 <sup>7</sup> / <sub>8</sub>	19 <sup>1</sup> / <sub>8</sub>	1,800	1,800	16 <sup>1</sup> / <sub>8</sub>	Feb	20 <sup>1</sup> / <sub>2</sub>	May	Morris (Philip) & Co (Un)	5	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	200	41 <sup>1</sup> / <sub>2</sub>	Feb	45 <sup>1</sup> / <sub>2</sub>	Mar		
Chicago Rock Isl & Pacific Ry Co	*	34 <sup>7</sup> / <sub>8</sub>	35 <sup>1</sup> / <sub>4</sub>	300	300	34 <sup>7</sup> / <sub>8</sub>	Jun	37 <sup>1</sup> / <sub>2</sub>	Jan	Motorola Inc	3	47 <sup>1</sup> / <sub>2</sub>	47	47 <sup>1</sup> / <sub>2</sub>	500	36 <sup>1</sup> / <sub>2</sub>	Feb	47 <sup>1</sup> / <sub>2</sub>	May	
Chicago So Shore & So Bend RR	12.50	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	900	10	Jan	12 <sup>1</sup> / <sub>2</sub>	Feb	Mount Vernon (The) Co 50c conv pfd	5	4	3 <sup>3</sup> / <sub>4</sub>	4	1,200	3 <sup>1</sup> / <sub>2</sub>	Jun	5 <sup>1</sup> / <sub>2</sub>	Jan	
Christiana Cll Corp	1	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	1,200	6 <sup>1</sup> / <sub>2</sub>	Jan	9 <sup>1</sup> / <sub>2</sub>	Jun	50c convertible preferred	5	--	4	4 <sup>1</sup> / <sub>2</sub>	5	1,600	3 <sup>1</sup> / <sub>2</sub>	Mar	5 <sup>1</sup> / <sub>2</sub>	Jan
Chrysler Corp	25	78	73	78 <sup>1</sup> / <sub>2</sub>	2,600	64 <sup>1</sup> / <sub>2</sub>	Jan	80 <sup>3</sup> / <sub>8</sub>	Apr	Muskegon Piston Ring	2.50	--	10	10	50	9 <sup>1</sup> / <sub>2</sub>	Apr	10 <sup>1</sup> / <sub>2</sub>	Feb	
Citizens Service Co	10	68 <sup>7</sup> / <sub>8</sub>	68 <sup>7</sup> / <sub>8</sub>	100	100	58 <sup>1</sup> / <sub>2</sub>	Mar	70 <sup>5</sup> / <sub>8</sub>	May	Muter Company	50c	--	3 <sup>3</sup> / <sub>8</sub>	3 <sup>3</sup> / <sub>8</sub>	400	2 <sup>1</sup> / <sub>2</sub>	Jan	3 <sup>1</sup> / <sub>2</sub>	May	
Cleveland Clif's Iron common	1	48 <sup>1</sup> / <sub>4</sub>	45 <sup>5</sup> / <sub>8</sub>	48 <sup>1</sup> / <sub>4</sub>	1,400	41 <sup>1</sup> / <sub>2</sub>	Feb	51	Jan	Nachman Corp	10	--	13 <sup>3</sup> / <sub>4</sub>	13 <sup>3</sup> / <sub>4</sub>	122	13 <sup>1</sup> / <sub>2</sub>	Jun	13 <sup>1</sup> / <sub>2</sub>	Jan	
Cleveland Electric Illum	15	--	40 <sup>1</sup> / <sub>2</sub>	41	200	37	Feb	43 <sup>1</sup> / <sub>2</sub>	May	Napco Industries Inc	1	6 <sup>3</sup> / <sub>4</sub>	6 <sup>1</sup> / <sub>2</sub>	6 <sup>7</sup> / <sub>8</sub>	2,800	6 <sup>1</sup> / <sub>2</sub>	Jun	9 <sup>1</sup> / <sub>2</sub>	Jan	
Coleman Co Inc	5	16	15 <sup>5</sup> / <sub>8</sub>	16	1,150	15 <sup>5</sup> / <sub>8</sub>	Jun	20 <sup>3</sup> / <sub>8</sub>	Jan	National Cylinder Gas	1	43	43	200	24 <sup>1</sup> / <sub>2</sub>	Feb	43	Jun		
Colorado Fuel & Iron	*	--	28 <sup>1</sup> / <sub>2</sub>	29	300	28 <sup>1</sup> / <sub>2</sub>	May	30 <sup>1</sup> / <sub>4</sub>	Jan	National Distillers & Chem (Un)	5	27 <sup>1</sup> / <sub>2</sub>	27	27 <sup>1</sup> / <sub>2</sub>	800	24 <sup>1</sup> / <sub>2</sub>	Feb	28	May	
Columbia-Globe Gas System (Un)	*	--	17 <sup>3</sup> / <sub>4</sub>	18	1,500	16 <sup>3</sup> / <sub>4</sub>	Feb	18 <sup>7</sup> / <sub>8</sub>	Jan	National Gypsum Co	1	--	39 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	100	35 <sup>1</sup> / <sub>2</sub>	Apr	40 <sup>1</sup> / <sub>2</sub>	Jan	
Commonwealth Edison common	25	39 <sup>5</sup> / <sub>8</sub>	40 <sup>1</sup> / <sub>4</sub>	6,200	39 <sup>5</sup> / <sub>8</sub>	42 <sup>1</sup> / <sub>2</sub>	Mar	42 <sup>1</sup> / <sub>2</sub>	May	National Lead Co (Un)	5	--	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	300	100 <sup>1</sup> / <sub>2</sub>	Feb	138	Jun	
Consolidated Cement Corp	1	28 <sup>5</sup> / <sub>8</sub>	30	2,700	2,700	31 <sup>1</sup> / <sub>2</sub>	Apr	32 <sup>1</sup> / <sub>2</sub>	Jan	New York Central RR	*	--	10	10	100	9	Mar	12 <sup>1</sup> / <sub>2</sub>	Jan	
Consolidated Foods Corp	1.33 <sup>1</sup> / <sub>3</sub>	--	15 <sup>1</sup> / <sub>2</sub>	x15 <sup>3</sup> / <sub>8</sub>	700	15 <sup>1</sup> / <sub>2</sub>	Jun	x15 <sup>3</sup> / <sub>8</sub>	Jan	North American Aviation (Un)	1	--	29 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	1,000	28	Feb	35 <sup>1</sup> / <sub>2</sub>	Jan	
Consumers Power Co	*	--	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	300	45	Mar	49 <sup>1</sup> / <sub>2</sub>	Jan	North American Car Corp	10	31 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	1,000	28	Mar	41 <sup>1</sup> / <sub>2</sub>	Jan		
Container Corp of America	5	18 <sup>1</sup> / <sub>4</sub>	17 <sup>7</sup> / <sub>8</sub>	1,500	17 <sup>1</sup> / <sub>4</sub>	Jan	20 <sup>1</sup> / <sub>2</sub>	Apr	Northern Illinois Corp	5	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	200	16	Mar	18	Jun			
Continental Motors Corp	1	9	8 <sup>1</sup> / <sub>2</sub>	9	1,600	6 <sup>1</sup> / <sub>2</sub>	Jan	9 <sup>1</sup> / <sub>2</sub>	Jun	Northern Illinois Gas Co	5	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	13,900	17 <sup>1</sup> / <sub>2</sub>	Feb	18 <sup>1</sup> / <sub>2</sub>	Jan		
Controls Co of America	5	13 <sup>1</sup> / <sub>4</sub>	13 <sup>1</sup> / <sub>4</sub>	3,400	11 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	Feb	14	Apr	Northern States Power Co	5	--	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub></sub>						

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JUNE 14

## Pacific Coast Stock Exchange

STOCKS	Friday Sale Price	Last Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
Abbott Laboratories	5	47	47	375	37 <sup>1</sup> / <sub>2</sub> Feb	47 Jun
Admiral Corp.	1	11 <sup>1</sup> / <sub>2</sub>	12	815	10 <sup>1</sup> / <sub>2</sub> Mar	14 <sup>1</sup> / <sub>2</sub> Jan
Aero Corp.	10c	1.40	1.60	69,315	62c Feb	1.60 Jun
Air Reduction Co (Un.)	*	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	420	47 <sup>1</sup> / <sub>2</sub> Feb	58 <sup>1</sup> / <sub>2</sub> Jun
Alaska Juneau Gold Min Co	10	—	3	300	2 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> May
Allegany Corp (Un.)	1	87 <sup>1</sup> / <sub>2</sub>	87 <sup>1</sup> / <sub>2</sub>	1,115	57 <sup>1</sup> / <sub>2</sub> Feb	87 <sup>1</sup> / <sub>2</sub> May
Aluminum Warrants (Un.)	*	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	300	4 Feb	6 <sup>1</sup> / <sub>2</sub> Jun
Allied Chem & Dye Corp (Un.)	18	—	88	476	86 <sup>1</sup> / <sub>2</sub> Mar	95 <sup>1</sup> / <sub>2</sub> Jan
Allis-Chalmers Mfg Co (Un.)	10	33 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	1,084	32 <sup>1</sup> / <sub>2</sub> Mar	36 <sup>1</sup> / <sub>2</sub> May
Aluminum Ltd new w i	48 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	921	44 <sup>1</sup> / <sub>2</sub> May	48 <sup>1</sup> / <sub>2</sub> Jun
Amerada Petroleum (Un.)	139 <sup>1</sup> / <sub>2</sub>	137 <sup>1</sup> / <sub>2</sub>	141 <sup>1</sup> / <sub>2</sub>	635	109 Feb	141 <sup>1</sup> / <sub>2</sub> Jun
American Airlines Inc com (Un.)	1	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	1,251	17 <sup>1</sup> / <sub>2</sub> Apr	24 Jan
American Bosch Arms Corp (Un.)	1	—	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	250 Feb	26 <sup>1</sup> / <sub>2</sub> May
American Edsel-Para Theatres (Un.)	1	—	23 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	350 Mar	24 <sup>1</sup> / <sub>2</sub> May
American Can Co (Un.)	12.50	—	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	421 Feb	41 <sup>1</sup> / <sub>2</sub> Jun
American Cyanamid Co (Un.)	10	82 <sup>1</sup> / <sub>2</sub>	82 <sup>1</sup> / <sub>2</sub>	373	66 <sup>1</sup> / <sub>2</sub> Feb	87 May
New common w i	—	42 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	230	42 <sup>1</sup> / <sub>2</sub> Jun	42 <sup>1</sup> / <sub>2</sub> Jun
American Electronics Inc	1	16 <sup>1</sup> / <sub>2</sub>	16	4,080	11 Feb	17 <sup>1</sup> / <sub>2</sub> Jun
American Motors Corp (Un.)	5	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	575	5 Feb	8 <sup>1</sup> / <sub>2</sub> Mar
American Potash & Chem com	54 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	100	48 <sup>1</sup> / <sub>2</sub> Feb	56 May	
American Radiator & S S (Un.)	5	14 <sup>7</sup> / <sub>8</sub>	15	994	14 <sup>1</sup> / <sub>2</sub> Jun	18 <sup>1</sup> / <sub>2</sub> Jan
American Smelting & Refining (Un.)	*	61 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub>	912	50 <sup>1</sup> / <sub>2</sub> Feb	63 <sup>1</sup> / <sub>2</sub> Jun
American Tel & Tel Co	100	—	176 <sup>1</sup> / <sub>2</sub>	177	2,387 Jan	179 <sup>1</sup> / <sub>2</sub> Mar
American Tobacco Co (Un.)	25	—	71 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	71 Jun	71 <sup>1</sup> / <sub>2</sub> Jan
American Viscose Corp (Un.)	25	—	40	40 <sup>1</sup> / <sub>2</sub>	1,157 Feb	40 <sup>1</sup> / <sub>2</sub> Jun
Anaconda (The) Co (Un.)	50	—	67 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>	1,283 Feb	57 <sup>1</sup> / <sub>2</sub> Jan
Anderson-Pritchard Oil Corp (Un.)	10	39 <sup>5</sup> / <sub>8</sub>	40	405	32 Feb	42 <sup>1</sup> / <sub>2</sub> Jun
Arkansas Louisiana Gas (Un.)	5	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>	483	20 Feb	24 <sup>1</sup> / <sub>2</sub> Jun
Armco Steel Corp (Un.)	10	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	566	52 <sup>1</sup> / <sub>2</sub> Feb	65 Jan
Armour & Co (Ill.) (Un.)	5	14	13 <sup>3</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>2</sub>	1,436 Feb	16 <sup>1</sup> / <sub>2</sub> Jan
Atch Top & Santa Fe (Un.) com	10	23 <sup>3</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub>	1,986	22 <sup>1</sup> / <sub>2</sub> Mar	26 <sup>1</sup> / <sub>2</sub> Jan
Atlantic Refining Co (Un.)	10	54	54	555	44 <sup>1</sup> / <sub>2</sub> Jan	567 <sup>1</sup> / <sub>2</sub> May
Atlas Corp (Un.)	1	—	9 <sup>1</sup> / <sub>2</sub>	10	2,441 Apr	11 <sup>1</sup> / <sub>2</sub> Jan
Warrants (Un.)	—	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	400	4 <sup>1</sup> / <sub>2</sub> Apr	6 Jan
Avco Mfg Corp (Un.)	3	—	6 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	1,474 Jan	7 Jan
Baldwin-Lima-Hamilton Corp (Un.)	13	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	717	12 <sup>1</sup> / <sub>2</sub> Feb	14 <sup>1</sup> / <sub>2</sub> Jan
Baltimore & Ohio RR (Un.)	100	49 <sup>7</sup> / <sub>8</sub>	47 <sup>1</sup> / <sub>2</sub>	565	41 <sup>1</sup> / <sub>2</sub> Feb	49 <sup>7</sup> / <sub>8</sub> May
Bandini Petroleum Co	1	47 <sup>1</sup> / <sub>2</sub>	47 <sup>1</sup> / <sub>2</sub>	3,900	4 <sup>1</sup> / <sub>2</sub> Apr	6 <sup>1</sup> / <sub>2</sub> Apr
Bankline Oil Co	1	—	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	416 Jan	9 Jan
Earker Bros Corp 4 <sup>1</sup> / <sub>2</sub> pfds	50	—	84 <sup>1</sup> / <sub>2</sub>	84 <sup>1</sup> / <sub>2</sub>	90 Apr	41 Apr
Beckman Instrument Inc	1	39 <sup>1</sup> / <sub>8</sub>	39 <sup>1</sup> / <sub>8</sub>	172	36 Apr	40 <sup>1</sup> / <sub>2</sub> May
Bendix Aviation Corp (Un.)	5	61 <sup>1</sup> / <sub>2</sub>	61 <sup>1</sup> / <sub>2</sub>	604	57 <sup>1</sup> / <sub>2</sub> Mar	65 <sup>1</sup> / <sub>2</sub> May
Benguet Cons Inc (Un.)	p1	—	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub>	700 Mar	1 <sup>1</sup> / <sub>2</sub> Jan
Bestwall Gypsum Co (Un.)	1	48	48	120	40 <sup>1</sup> / <sub>2</sub> Apr	52 Jan
Bethlehem Steel Corp (Un.)	8	48 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	682	41 <sup>1</sup> / <sub>2</sub> Feb	49 <sup>1</sup> / <sub>2</sub> Jun
Bishop Oil Co	2	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	2,380	11 Feb	13 <sup>1</sup> / <sub>2</sub> Jan
Black Mammoth Cons Min	5c	—	9c	9c	3,000 Apr	13c Jan
Blair Holdings Corp (Un.)	1	4 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	9,861 Feb	2,90 Jun
Blue Diamond Corp	2	—	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	229 Feb	18 <sup>1</sup> / <sub>2</sub> Jan
Boeing Airplane Co (Un.)	5	45	44 <sup>1</sup> / <sub>2</sub>	46	1,798 Jun	60 <sup>1</sup> / <sub>2</sub> Jan
Bolsa Chica Oil Corp	1	7 <sup>1</sup> / <sub>2</sub>	7	7 <sup>1</sup> / <sub>2</sub>	13,895 Jan	8 <sup>1</sup> / <sub>2</sub> Jun
Borden Co (Un.)	15	—	860 <sup>1</sup> / <sub>2</sub>	861 <sup>1</sup> / <sub>2</sub>	123 Feb	60 <sup>1</sup> / <sub>2</sub> May
Borg-Warner Corp (Un.)	5	42	42	481	38 <sup>1</sup> / <sub>2</sub> Feb	45 <sup>1</sup> / <sub>2</sub> Jan
Broadway-Hale Stores Inc	10	25	25	779	19 <sup>1</sup> / <sub>2</sub> Feb	25 <sup>1</sup> / <sub>2</sub> Jun
Budd Company	5	—	20	20	230 Feb	17 <sup>1</sup> / <sub>2</sub> May
Budget Finance Plan 6% pfds	10	—	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 Jun	8 <sup>1</sup> / <sub>2</sub> May
Bunker Hill Co. (Un.)	2.50	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	160	14 <sup>1</sup> / <sub>2</sub> Jan	16 <sup>1</sup> / <sub>2</sub> Jan
Burlington Industries (Un.)	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>	397	11 <sup>1</sup> / <sub>2</sub> Mar	14 <sup>1</sup> / <sub>2</sub> Jan
Burroughs Corp	5	46 <sup>7</sup> / <sub>8</sub>	46 <sup>7</sup> / <sub>8</sub>	397	34 <sup>1</sup> / <sub>2</sub> Feb	47 <sup>1</sup> / <sub>2</sub> Jun
C & C Super Corp	10c	—	7 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>	140 May	1 <sup>1</sup> / <sub>2</sub> May
Calaveras Cement Co	5	—	30 <sup>1</sup> / <sub>4</sub>	31 <sup>1</sup> / <sub>4</sub>	379 Jun	35 <sup>1</sup> / <sub>2</sub> Jan
California Ink Co	5.50	—	20	20 <sup>1</sup> / <sub>2</sub>	200 Jun	19 <sup>1</sup> / <sub>2</sub> Jan
California Packing Corp	5	41 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>	2,117	38 Feb	43 <sup>1</sup> / <sub>2</sub> May
Canada Dry Ginger Ale (Un.)	12 <sup>1</sup> / <sub>2</sub>	—	15 <sup>5</sup> / <sub>8</sub>	15 <sup>5</sup> / <sub>8</sub>	640 Jan	16 <sup>1</sup> / <sub>2</sub> May
Canada Southern Petroleum	1	8	8 <sup>1</sup> / <sub>2</sub>	400	5 <sup>1</sup> / <sub>2</sub> Jun	8 <sup>1</sup> / <sub>2</sub> Jun
Canadian Atlantic Oil Co	2c	—	9 <sup>1</sup> / <sub>2</sub>	10	5,102 Feb	6 <sup>1</sup> / <sub>2</sub> Jun
Canadian Pacific Railway (Un.)	25	—	36	36	515 Feb	36 <sup>1</sup> / <sub>2</sub> May
Carrier Corp (Un.)	10	—	58 <sup>1</sup> / <sub>2</sub>	58 <sup>1</sup> / <sub>2</sub>	310 Feb	63 <sup>1</sup> / <sub>2</sub> Jan
Case (J I) & Co (Un.)	12.50	—	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	886 Mar	17 <sup>1</sup> / <sub>2</sub> Jun
Caterpillar Tractor Co common	10	—	95 <sup>1</sup> / <sub>2</sub>	95 <sup>1</sup> / <sub>2</sub>	86 <sup>1</sup> / <sub>2</sub> Feb	98 <sup>1</sup> / <sub>2</sub> May
Celanese Corp of America	—	16	16	210	15 Feb	17 <sup>1</sup> / <sub>2</sub> Jan
Certain-Teed Products Corp	1	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	145	14 <sup>1</sup> / <sub>2</sub> Jun	11 <sup>1</sup> / <sub>2</sub> Jun
Champlin Oil & Refining	1	30 <sup>1</sup> / <sub>2</sub>	30	315	26 <sup>1</sup> / <sub>2</sub> Feb	31 May
Chance Vought Aircraft (Un.)	1	40 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	145	40 <sup>1</sup> / <sub>2</sub> Jun	49 <sup>1</sup> / <sub>2</sub> Jan
Charter Oil Co Ltd	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	400	21 <sup>1</sup> / <sub>2</sub> Jan	

## **OUT-OF-TOWN MARKETS**

**RANGE FOR WEEK ENDED JUNE 14**

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR V		
					Low	High	Range Since Jan. 1 Low
Pacific Petroleum Ltd.	1	32 <sup>3</sup> / <sub>8</sub>	31    34	5,096	17 <sup>1</sup> / <sub>8</sub>	Feb	36 <sup>1</sup> / <sub>4</sub> Jun
Pacific Tel & Tel common	100	129	128 <sup>1</sup> / <sub>4</sub> 131 <sup>1</sup> / <sub>8</sub>	536	124	Jan	131 <sup>1</sup> / <sub>8</sub> Jun
Pan American World Airways (Un)	1	14 <sup>1</sup> / <sub>4</sub>	14 <sup>1</sup> / <sub>4</sub> 15	893	14 <sup>1</sup> / <sub>4</sub>	Jun	18 <sup>8</sup> Jan
Paramount Pictures Corp (Un)	1	—	34 <sup>7</sup> / <sub>8</sub> 36 <sup>1</sup> / <sub>8</sub>	373	28 <sup>5</sup>	Jan	36 <sup>6</sup> May
Parke, Davis & Co (Un)	—	—	52    52	253	42 <sup>2</sup>	Feb	55 May
Penney (J C) Co (Un)	•	—	a77 <sup>1</sup> / <sub>4</sub> a79 <sup>1</sup> / <sub>4</sub>	167	79	Feb	85 <sup>1</sup> / <sub>2</sub> Mar
Pennsylvania RR Co (Un)	50	21	20 <sup>1</sup> / <sub>2</sub> 21	828	20 <sup>1</sup> / <sub>2</sub>	Feb	22 <sup>1</sup> / <sub>4</sub> Mar
Pepsi-Cola Co (Un)	33 <sup>1</sup> / <sub>8</sub> c	—	22    22 <sup>2</sup> <sub>8</sub>	160	20 <sup>1</sup> / <sub>2</sub>	Feb	23 <sup>1</sup> / <sub>8</sub> Apr
Petrocarbon Chemical cap.	1	—	1.05    1.15	1,500	7 <sup>1</sup> / <sub>2</sub>	Apr	1.30 May
Pfizer (Chas) & Co Inc (Un)	1	58 <sup>3</sup> / <sub>4</sub>	58 <sup>3</sup> / <sub>4</sub> 58 <sup>3</sup> / <sub>4</sub>	441	45	Feb	60 <sup>1</sup> / <sub>4</sub> Jun
Phelps Dodge Corp (Un)	12.50	—	56 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>4</sub>	210	53 <sup>1</sup> / <sub>4</sub>	Feb	63 Jan
Philco Corp (Un)	3	—	16    16	332	14 <sup>1</sup> / <sub>2</sub>	Feb	18 <sup>1</sup> / <sub>4</sub> Apr
Philip Morris & Co (Un)	5	—	42 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>8</sub>	262	41 <sup>1</sup> / <sub>2</sub>	Feb	45 <sup>1</sup> / <sub>4</sub> Mar
Phillips Petroleum Co capital	5	—	49 <sup>1</sup> / <sub>2</sub> 51 <sup>1</sup> / <sub>4</sub>	11,104	43 <sup>1</sup> / <sub>2</sub>	Feb	53 Jan
Procter & Gamble Co (Un)	—	—	48 <sup>1</sup> / <sub>2</sub> 48 <sup>1</sup> / <sub>8</sub>	270	45 <sup>1</sup> / <sub>4</sub>	Mar	48 <sup>8</sup> Jun
Puget Sound Pulp & Timber	3	—	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub>	200	14 <sup>3</sup> / <sub>4</sub>	Apr	17 <sup>3</sup> / <sub>8</sub> Jan
Pullman Inc (Un)	—	63 <sup>1</sup> / <sub>4</sub>	61 <sup>3</sup> / <sub>8</sub> 63 <sup>3</sup> / <sub>8</sub>	150	60	Feb	65 <sup>1</sup> / <sub>2</sub> Jun
Pure Oil Co (Un)	5	—	47    48 <sup>1</sup> / <sub>2</sub>	928	38 <sup>5</sup> / <sub>8</sub> Mar	—	48 <sup>8</sup> Jun
Radio Corp of America (Un)	•	—	37    38 <sup>1</sup> / <sub>8</sub>	1,500	31 <sup>1</sup> / <sub>4</sub>	Jan	39 <sup>8</sup> May
Railway Equip & Realty Co	1	—	6    6	304	4 <sup>1</sup> / <sub>2</sub>	Jan	6 May
Rayonier Incorporated common	1	—	26 <sup>1</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>8</sub>	695	25 <sup>1</sup> / <sub>2</sub>	May	34 Jan
Raytheon Mfg Co (Un)	5	21 <sup>1</sup> / <sub>2</sub>	20 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>2</sub>	1,277	16 <sup>7</sup> / <sub>8</sub>	Feb	22 <sup>1</sup> / <sub>4</sub> May
Reiter-Foster Oil Co	50c	—	1 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub>	100	1 <sup>1</sup> / <sub>2</sub>	Apr	1 <sup>7</sup> / <sub>8</sub> Apr
Republic Pictures (Un)	50c	6 <sup>8</sup> / <sub>8</sub>	6 <sup>8</sup> / <sub>8</sub> 6 <sup>4</sup>	200	5 <sup>8</sup>	Jan	8 <sup>1</sup> / <sub>8</sub> May
Republic Steel Corp (Un)	10	57 <sup>1</sup> / <sub>2</sub>	55 57 <sup>1</sup> / <sub>4</sub>	2,162	48 <sup>3</sup>	Feb	59 Jan
Reserve Oil & Gas Co	1	21 <sup>3</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>8</sub>	4,241	16 <sup>1</sup> / <sub>4</sub>	Jan	23 <sup>3</sup> / <sub>4</sub> Mar
Revlon Inc	1	27 <sup>3</sup> / <sub>4</sub>	23 <sup>3</sup> / <sub>4</sub> 27 <sup>3</sup> / <sub>4</sub>	3,812	22 <sup>1</sup> / <sub>2</sub>	Mar	27 <sup>3</sup> / <sub>4</sub> Jun
Rexall Drug Inc Co	2.50	—	9 <sup>1</sup> / <sub>8</sub> 9 <sup>1</sup> / <sub>8</sub>	200	8 <sup>7</sup> / <sub>8</sub>	May	10 <sup>6</sup> / <sub>8</sub> Jan
Reynolds Metals Co (Un)	1	62 <sup>3</sup> / <sub>8</sub>	59 <sup>1</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>8</sub>	343	51 <sup>7</sup> / <sub>8</sub>	Feb	64 <sup>1</sup> / <sub>2</sub> May
Reynolds Tobacco class B (Un)	10	53 <sup>3</sup> / <sub>4</sub>	53 <sup>3</sup> / <sub>4</sub> 55 <sup>7</sup> / <sub>8</sub>	972	54 <sup>1</sup> / <sub>4</sub>	Jan	58 Mar
Rheem Manufacturing Co	1	18	18 18 <sup>1</sup> / <sub>8</sub>	1,429	17 <sup>7</sup> / <sub>8</sub>	Feb	21 <sup>1</sup> / <sub>4</sub> Jan
Rice Ranch Oil Co	1	—	93c    93c	200	90c	Feb	99c Jan
Richfield Oil Corp	•	—	73 <sup>1</sup> / <sub>4</sub> 73 <sup>1</sup> / <sub>2</sub>	322	63 <sup>1</sup> / <sub>2</sub>	Feb	75 Jun
Riverside Cement Co A pfd (Un)	25	24 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	825	23 <sup>1</sup> / <sub>2</sub>	Jun	28 <sup>1</sup> / <sub>4</sub> Jan
Rockwell Spring & Axle Co (Un)	5	—	28    29	262	26 <sup>1</sup> / <sub>8</sub>	Feb	31 Apr
Rohr Aircraft Corp	1	—	29    29	305	25 <sup>1</sup> / <sub>4</sub>	Feb	33 May
Roos Bros	1	a37 <sup>1</sup> / <sub>2</sub>	a37 <sup>1</sup> / <sub>2</sub> a37 <sup>1</sup> / <sub>2</sub>	10	39 <sup>3</sup> / <sub>8</sub>	Feb	58 <sup>8</sup> Jun
Royal Dutch Petroleum Co (Un)	20 g	—	58 <sup>3</sup> / <sub>8</sub> 60 <sup>1</sup> / <sub>4</sub>	1,549	39 <sup>3</sup> / <sub>8</sub>	Feb	60 <sup>1</sup> / <sub>4</sub> Jun
Ryan Aeronautical Co	1	39 <sup>1</sup> / <sub>2</sub>	39    39 <sup>1</sup> / <sub>2</sub>	563	32 <sup>1</sup> / <sub>2</sub>	Feb	42 <sup>1</sup> / <sub>2</sub> May
S and W Fine Foods Inc	10	16	16    16	965	11	Feb	16 <sup>1</sup> / <sub>2</sub> Apr
Safeway Stores Inc	5	75 <sup>3</sup> / <sub>4</sub>	72 <sup>1</sup> / <sub>2</sub> 75 <sup>3</sup> / <sub>4</sub>	960	61 <sup>7</sup> / <sub>8</sub>	Feb	76 Jun
St Louis-San Francisco Ry (Un)	•	20 <sup>1</sup> / <sub>8</sub>	20    20 <sup>2</sup> / <sub>8</sub>	120	20	Apr	26 <sup>1</sup> / <sub>4</sub> Jan
St Regis Paper Co (Un)	5	35	34 <sup>1</sup> / <sub>4</sub> 35	1,963	32 <sup>1</sup> / <sub>2</sub>	Apr	48 Jan
San Diego Gas & Elec com	10	—	20 <sup>1</sup> / <sub>2</sub> 20 <sup>5</sup> / <sub>8</sub>	1,125	20 <sup>1</sup> / <sub>4</sub>	May	23 <sup>1</sup> / <sub>4</sub> Feb
San Mauricio Mining	p. 10	3c	2c    4c	85,200	2c	Mar	4c Jan
Sapphire Petroleum Ltd.	1	—	1 <sup>5</sup> / <sub>8</sub> 1 <sup>5</sup> / <sub>8</sub>	200	1 <sup>7</sup> / <sub>8</sub>	May	1 <sup>7</sup> / <sub>8</sub> Jan
Schenley Industries (Un)	1.40	—	22    23 <sup>3</sup> / <sub>8</sub>	689	19	Feb	23 <sup>3</sup> / <sub>4</sub> Jun
Schering Corp (Un)	15c	a81 <sup>1</sup> / <sub>4</sub>	a79 <sup>1</sup> / <sub>2</sub> a81 <sup>1</sup> / <sub>4</sub>	150	48 <sup>5</sup>	Feb	77 <sup>1</sup> / <sub>4</sub> Jun
Scott Paper Co	•	—	61 62 <sup>7</sup> / <sub>8</sub>	1,161	55 <sup>7</sup> / <sub>8</sub>	May	62 <sup>7</sup> / <sub>8</sub> Jun
Seaboard Finance Co com	1	—	17    17 <sup>1</sup> / <sub>4</sub>	403	16 <sup>5</sup> / <sub>8</sub>	Apr	17 <sup>3</sup> / <sub>8</sub> Jan
Sears Roebuck & Co	3	—	26 <sup>7</sup> / <sub>8</sub> 27	3,890	26 <sup>1</sup> / <sub>4</sub>	Feb	29 Jan
Servel Inc (Un)	1	—	3 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>4</sub>	250	3 <sup>5</sup>	Jan	4 <sup>1</sup> / <sub>4</sub> May
Servomechanisms Inc	20c	—	11    11	130	10	Feb	12 <sup>1</sup> / <sub>2</sub> May
Sharon Steel Corp (Un)	—	48 <sup>3</sup> / <sub>4</sub>	48 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>4</sub>	421	48 <sup>1</sup> / <sub>2</sub>	Jun	55 <sup>1</sup> / <sub>2</sub> Jan
Shasta Water Co (Un)	2.50	—	4 <sup>3</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>4</sub>	50	4	Feb	5 Jun
Shell Oil Co	7.50	—	91 <sup>1</sup> / <sub>4</sub> 91 <sup>1</sup> / <sub>4</sub>	223	77	Feb	91 <sup>1</sup> / <sub>4</sub> Jun
Signal Oil & Gas Co class A	2	59 <sup>3</sup> / <sub>8</sub>	57 <sup>3</sup> / <sub>8</sub> 60	2,833	42 <sup>3</sup>	Feb	64 <sup>1</sup> / <sub>2</sub> May
Signal Oil & Gas Co class A Class B	2	—	64    64	100	45	Feb	64 May
Sinclair Oil Corp (Un)	15	—	66 <sup>1</sup> / <sub>4</sub> 66 <sup>1</sup> / <sub>4</sub>	246	54 <sup>3</sup>	Feb	67 <sup>1</sup> / <sub>2</sub> May
Socony Mobil Oil Co (Un)	15	62	61 <sup>1</sup> / <sub>4</sub> 62 <sup>1</sup> / <sub>4</sub>	2,457	48	Feb	62 <sup>1</sup> / <sub>4</sub> Jun
Solar Aircraft Co	1	—	18    18	150	17 <sup>5</sup>	Jun	19 <sup>3</sup> / <sub>8</sub> Feb
Southern Calif Edison Co common	25	—	51 <sup>1</sup> / <sub>4</sub> 51 <sup>1</sup> / <sub>4</sub>	1,013	45 <sup>5</sup>	Jan	51 <sup>1</sup> / <sub>4</sub> Jun
4.24% preferred	25	—	20 <sup>1</sup> / <sub>4</sub> 20 <sup>7</sup> / <sub>8</sub>	490	20 <sup>1</sup> / <sub>4</sub>	Jun	22 <sup>3</sup> / <sub>4</sub> Feb
Southern Cal Gas Co pfd ser A	25	—	27 <sup>3</sup> / <sub>4</sub> 27 <sup>7</sup> / <sub>8</sub>	710	27 <sup>3</sup> / <sub>4</sub>	May	30 <sup>4</sup> Mar
6% preferred	25	—	27 <sup>1</sup> / <sub>2</sub> 27 <sup>1</sup> / <sub>2</sub>	120	27 <sup>1</sup> / <sub>2</sub>	Jun	30 <sup>4</sup> Jun
Southern California Petroleum	2	4 <sup>1</sup> / <sub>4</sub>	4 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub>	100	4	Mar	5 <sup>3</sup> Jan
Southern Co (Un)	5	—	24 <sup>1</sup> / <sub>2</sub> 24 <sup>3</sup> / <sub>8</sub>	325	20 <sup>3</sup>	Jan	24 <sup>3</sup> Jun
Southern Pacific Co	•	45	42 <sup>7</sup> / <sub>8</sub> 45 <sup>3</sup> / <sub>8</sub>	5,045	42 <sup>1</sup>	Feb	46 <sup>5</sup> Jan
Southern Railway Co (Un)	—	—	42 <sup>1</sup> / <sub>2</sub> 42 <sup>1</sup> / <sub>2</sub>	175	40 <sup>8</sup>	May	45 <sup>1</sup> / <sub>2</sub> Jan
Southwestern Public Service	1	—	32    32 <sup>3</sup> / <sub>8</sub>	318	26	Jan	32 <sup>5</sup> May
Sperry-Rand Corp	50c	23 <sup>1</sup> / <sub>2</sub>	22    23 <sup>3</sup> / <sub>8</sub>	5,823	20	Feb	24 <sup>3</sup> May
Standard Brands Inc com (Un)	—	41	41 41 <sup>7</sup> / <sub>8</sub>	262	38 <sup>3</sup>	Mar	41 <sup>7</sup> / <sub>8</sub> Jun
Standard Oil Co of California	6 <sup>1</sup> / <sub>4</sub>	57 <sup>7</sup> / <sub>8</sub>	53 <sup>3</sup> / <sub>8</sub> 57 <sup>7</sup> / <sub>8</sub>	10,410	43	Mar	57 <sup>7</sup> / <sub>8</sub> Jun
Standard Oil Co (Ind)	25	54 <sup>7</sup> / <sub>8</sub>	54 <sup>7</sup> / <sub>8</sub> 55 <sup>1</sup> / <sub>4</sub>	866	50 <sup>3</sup>	Mar	61 <sup>7</sup> / <sub>8</sub> Jun
Standard Oil Co of N J (Un)	7	67 <sup>1</sup> / <sub>8</sub>	64 <sup>1</sup> / <sub>8</sub> 67 <sup>1</sup> / <sub>8</sub>	4,103	53 <sup>3</sup>	Feb	67 <sup>1</sup> / <sub>8</sub> Jun
Standard Oil (Ohio) (Un)	10	61 <sup>1</sup> / <sub>4</sub>	61 <sup>1</sup> / <sub>4</sub> 61 <sup>1</sup> / <sub>4</sub>	452	51	Mar	61 <sup>3</sup> Jun
Stauffer Chemical Co	10	—	72 <sup>3</sup> / <sub>8</sub> 73 <sup>1</sup> / <sub>8</sub>	127	68 <sup>1</sup>	Jan	76 <sup>8</sup> May
Stecher-Traung Litho pfd (Un)	100	—	91    91	10	90 <sup>1</sup> / <sub>2</sub>	May	91 Mar
Sterling Drug Inc common (Un)	5	a30 <sup>1</sup> / <sub>4</sub>	a30 <sup>1</sup> / <sub>4</sub> a31 <sup>1</sup> / <sub>8</sub>	357	26	Feb	30 <sup>4</sup> Jun
Studebaker Packard	1	67 <sup>8</sup>	67 <sup>8</sup> 7	1,389	63 <sup>4</sup>	Feb	8 <sup>1</sup> / <sub>8</sub> Jan
Sunray Mid-Continent Oil (Un)	1	28 <sup>7</sup> / <sub>8</sub>	28 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>8</sub>	4,559	23 <sup>1</sup> / <sub>2</sub>	Feb	29 <sup>3</sup> May
Swift & Co (Un)	25	33 <sup>3</sup> / <sub>8</sub>	32 <sup>5</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>8</sub>	993	32 <sup>5</sup>	Jun	40 <sup>3</sup> Jun
Sylvania Electric Products	7.50	—	42    42 <sup>1</sup> / <sub>2</sub>	948	40 <sup>8</sup>	Feb	44 <sup>3</sup> May
Texas Co (Un)	25	—	74 <sup>1</sup> / <sub>4</sub> 75	1,211	54 <sup>3</sup>	Feb	76 Jun
Texas Gulf Sulphur Co (Un)	•	28 <sup>1</sup> / <sub>4</sub>	26 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>4</sub>	2,570	26 <sup>3</sup>	Jun	33 Jan
Textron Inc common	50c	—	14 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub>	590	13 <sup>4</sup>	Apr	21 Feb
Thriftimart, Inc	1	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	230	22	May	24 <sup>7</sup> / <sub>8</sub> Feb
Tidewater Oil common	10	38 <sup>3</sup> / <sub>8</sub>	38 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>8</sub>	1,045	32 <sup>1</sup> / <sub>2</sub>	Feb	41 <sup>3</sup> May
Transamerica Corp	2	37 <sup>9</sup> / <sub>8</sub>	37 <sup>1</sup> / <sub>2</sub> 38 <sup>3</sup> / <sub>8</sub>	3,905	35 <sup>1</sup> / <sub>2</sub>	Feb	41 <sup>1</sup> / <sub>8</sub> Apr
TreeSweet Products Co	1	—	6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub>	127	6 <sup>1</sup> / <sub>2</sub>	May	9 Jan
Tri-Continental Corp (Un)	1	33	32 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>4</sub>	1,131	26 <sup>3</sup>	Feb	34 May
Warrants (Un)	—	19 <sup>3</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>2</sub>	803	11 <sup>1</sup> / <sub>8</sub>	Jan	20 <sup>3</sup> May	
Twenty-first Century-Fox Film (Un)	1	—	29    29 <sup>1</sup> / <sub>2</sub>	495	22 <sup>1</sup> / <sub>2</sub>	Feb	30 <sup>1</sup> / <sub>2</sub> Jun
Union Carbide Corp	•	—	120 <sup>3</sup> / <sub>8</sub> 120 <sup>3</sup> / <sub>8</sub>	318	103 <sup>3</sup>	Feb	120 <sup>3</sup> Jun
Union Electric Co (Un)	10	—	27 <sup>3</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>8</sub>	139	26 <sup>3</sup>	Jan	29 <sup>1</sup> / <sub>8</sub> Apr
Union Oil Co of Calif	25	60 <sup>1</sup> / <sub>2</sub>	60 61 <sup>7</sup> / <sub>8</sub>	4,599	52	Feb	63 <sup>3</sup> Jun
Union Pacific Ry Co (Un)	10	—	29    29 <sup>3</sup> / <sub>8</sub>	1,731	27	Apr	31 <sup>5</sup> Jan
Union Sugar	12.50	16 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>4</sub>	350	16 <sup>1</sup> / <sub>2</sub>	May	18 Jan
United Air Lines Inc	10	27 <sup>3</sup> / <sub>4</sub>	27 <sup>1</sup> / <sub>2</sub> 27 <sup>3</sup> / <sub>4</sub>	710	27 <sup>1</sup> / <sub>2</sub>	Jun	42 <sup>1</sup> / <sub>8</sub> Jan
United Aircraft Corp (Un)	5	—	72 <sup>1</sup> / <sub>8</sub> 72 <sup>3</sup> / <sub>8</sub>	923	70 <sup>3</sup>	Jun	88 <sup>4</sup> Jan
United Fruit Co	•	—	45    45	325	45	Jun	47 <sup>5</sup> Feb
United Gas Corp (Un)	10	—	34 <sup>7</sup> / <sub>8</sub> 35 <sup>1</sup> / <sub>8</sub>	390	32 <sup>3</sup>	Jan	38 <sup>1</sup> / <sub>8</sub> Mar
United Park City Mines Co (Un)	1	—	1 <sup>3</sup> / <sub>8</sub> 1 <sup>3</sup> / <sub>8</sub>	1,326	1 <sup>3</sup> / <sub>8</sub>	May	1 <sup>3</sup> / <sub>8</sub> Jan
U S Industries Inc common	1	—	15 <sup>7</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>8</sub>	170	14 <sup>3</sup>	Feb	16 <sup>5</sup> Jun
U S Rubber (Un)	5	—	45 <sup>1</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>4</sub>	482	40 <sup>1</sup>	Feb	49 <sup>1</sup> / <sub>4</sub> Jan
U S Smelt Refin & Mining (Un)	50	—	45 <sup>2</sup> / <sub>8</sub> 45 <sup>7</sup> / <sub>8</sub>	149	48 <sup>3</sup>	May	53 <sup>3</sup> Feb
U S Steel Corp common	16 <sup>2</sup> / <sub>5</sub>	68 <sup>1</sup> / <sub>2</sub>	67 69	4,144	57 <sup>3</sup>	Mar	72 <sup>1</sup> / <sub>2</sub> Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Corp of America (Un)	1	—	44 <sup>1</sup> / <sub>4</sub>	44 <sup>1</sup> / <sub>4</sub>	170	42 <sup>1</sup> / <sub>2</sub>	Feb 46 <sup>1</sup> / <sub>2</sub> May
ment Co.	1	19 <sup>3</sup> / <sub>8</sub>	19 <sup>7</sup> / <sub>8</sub>	19 <sup>7</sup> / <sub>8</sub>	295	17 <sup>3</sup> / <sub>8</sub>	Jan 21 <sup>1</sup> / <sub>8</sub> May
Water Power	*	—	35	35	476	35	Feb 36 <sup>3</sup> / <sub>8</sub> Apr
Troleums com (Un)	1	1.25	1.20	1.45	16,835	77 <sup>1</sup> / <sub>2</sub>	Mar 1.45 Jun
(Un)	1	—	12	12 <sup>1</sup> / <sub>2</sub>	795	9 <sup>3</sup> / <sub>8</sub>	Mar 13 <sup>1</sup> / <sub>2</sub> Jun
Life Insurance (Un)	5	46 <sup>1</sup> / <sub>2</sub>	46	46 <sup>1</sup> / <sub>2</sub>	289	45	Apr 47 <sup>1</sup> / <sub>2</sub> Jan
Coy Coal Co (Un)	4	—	32 <sup>3</sup> / <sub>8</sub>	32 <sup>3</sup> / <sub>8</sub>	100	30 <sup>1</sup> / <sub>4</sub>	May 32 <sup>3</sup> / <sub>8</sub> Jun
Lines Inc	1	—	21 <sup>1</sup> / <sub>4</sub>	21 <sup>1</sup> / <sub>2</sub>	424	21 <sup>1</sup> / <sub>4</sub>	May 24 <sup>1</sup> / <sub>4</sub> Jan
ot Stores	25c	—	13	13 <sup>3</sup> / <sub>8</sub>	430	11 <sup>7</sup> / <sub>8</sub>	Jan 14 <sup>3</sup> / <sub>8</sub> May
ific Ry Co	*	59 <sup>1</sup> / <sub>8</sub>	59 <sup>1</sup> / <sub>8</sub>	60 <sup>1</sup> / <sub>8</sub>	200	55 <sup>1</sup> / <sub>8</sub>	Feb 60 <sup>1</sup> / <sub>8</sub> Jun
on Telegraph (Un)	2.50	19 <sup>1</sup> / <sub>4</sub>	19 <sup>1</sup> / <sub>4</sub>	19 <sup>3</sup> / <sub>8</sub>	1,894	17 <sup>7</sup> / <sub>8</sub>	Apr 20 Jan
re Air Brake (Un)	10	—	30 <sup>1</sup> / <sub>8</sub>	30 <sup>3</sup> / <sub>8</sub>	421	26 <sup>3</sup> / <sub>8</sub>	Feb 32 <sup>3</sup> / <sub>8</sub> May
the Elec Corp (Un)	12.50	—	62	64	1,625	52 <sup>3</sup> / <sub>8</sub>	Feb 64 Jun
el Corp (Un)	10	—	57 <sup>7</sup> / <sub>8</sub>	57 <sup>7</sup> / <sub>8</sub>	320	53	Mar 65 <sup>3</sup> / <sub>8</sub> Jan
sin Oil Explor	10c	19c	18c	19c	5,800	16c	Mar 20c Jan
Inc (Un)	*	—	14 <sup>3</sup> / <sub>4</sub>	14 <sup>3</sup> / <sub>4</sub>	220	13 <sup>7</sup> / <sub>8</sub>	May 15 Jan
F W (Un)	10	41 <sup>3</sup> / <sub>8</sub>	41 <sup>3</sup> / <sub>8</sub>	43 <sup>1</sup> / <sub>8</sub>	1,051	41 <sup>3</sup> / <sub>8</sub>	Jun 45 Jan
Co preferred	25	—	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	50	20 <sup>1</sup> / <sub>2</sub>	Mar 25 May
Sheet & Tube (Un)	*	—	107 <sup>1</sup> / <sub>4</sub>	110	220	102 <sup>3</sup> / <sub>4</sub>	Feb 114 <sup>1</sup> / <sub>2</sub> Jan

# **Philadelphia - Baltimore Stock Exchange**

STOCKS		Friday Last	Week's Range	Sales for Week	Sales for Week Shares	Range Since Jan. 1 Low	High
	Par	Sale Price	of Prices Low High				
Wood Steel common	10	26 5/8	26 1/2 - 26 3/4	309	26 1/2 Jun.	31 3/8 May	
an Stores Co.	1	—	51 1/2 - 52 1/2	397	45 3/8 Mar.	52 1/4 May	
an Tel & Tel	100	176 3/8	176 - 177 1/2	2,751	170 1/2 Jan.	180 1/2 Mar.	
el Corporation	*	—	28 7/8 - 29	62	28 Jan	31 1/4 Apr.	
ic City Electric Co.	6.50	29 7/8	29 3/8 - 30 3/8	502	26 7/8 Jan	30 3/8 Jun.	
n-Lima-Hamilton	13	—	13 3/8 - 13 3/4	150	12 1/8 Feb	15 Jan	
n Securities Corp	1c	—	2 3/4 - 2 3/4	100	2 3/4 Jan	2 7/8 Apr.	
ore Transit Co common	1	11 5/8	10 7/8 - 11 1/4	3,492	9 1/2 Jan	11 7/8 Jun.	
non-cum preferred	50	33	32 3/4 - 33 1/2	570	27 3/4 Jan	34 Apr.	
Company	5	20 1/8	19 3/8 - 20 1/8	471	16 7/8 Mar	21 1/2 May	
ell Soup Co	1.80	32 7/8	32 7/8 - 33 3/8	406	32 5/8 May	37 3/8 Jan	
er Corp	25	78	72 3/8 - 79	837	64 1/4 Jan	80 3/8 Apr.	
Publishing Co	1	11 1/4	11 1/4 - 11 1/4	300	7 3/4 Jan	13 Apr.	
are Power & Light common	13 1/2	50	49 3/4 - 50 5/8	56	41 1/4 Feb	51 3/8 May	
ne Light Co	10	36	35 3/4 - 36 1/2	722	34 7/8 Jan	37 1/4 Apr.	
e Storage Battery	10	33	32 3/8 - 33 3/8	310	31 3/4 Feb	35 1/4 May	
Motor Co	5	55 3/4	54 1/4 - 56 1/4	875	54 Jan	59 3/4 Mar	
ost Dairies	2	16 3/8	16 3/8 - 17 5/8	1,784	15 7/8 Feb	18 1/2 Apr.	
al Motors Corp.	1.66 2/3	43 3/8	41 1/8 - 43 3/4	4,225	38 3/8 Mar	44 1/4 May	
l Brothers	5	27 3/8	26 1/8 - 27 5/8	333	23 5/8 Feb	27 3/8 Jun.	
on Watch Co v t c	1	—	18 1/8 - 18 1/4	125	18 1/8 Jun	25 1/4 Feb	
(The) Co common	15	—	25 1/2 - 25 5/8	190	25 1/8 Feb	27 3/8 Apr.	
Coal & Navigation	10	—	15 1/2 - 15 5/8	101	14 1/2 Jan	17 1/2 Mar	
(The) Co	1	35 1/2	35 1/2 - 36 3/8	506	35 1/2 Jun	47 3/8 Jan	
& Co Inc	16 2/3	—	36 - 36 1/4	265	29 2/8 Feb	37 3/8 Apr.	
oad Corp	1	15 1/2	15 - 15 1/2	363	13 1/8 Jan	15 1/2 May	
alt Chemicals Corp	10	—	64 - 66	207	56 1/4 Jan	66 May	
lyvania Power & Light	—	44 1/4	43 5/8 - 44 3/8	1,056	43 1/4 May	46 1/4 Jan	
lyvania RR	50	21 1/8	20 - 21 1/8	1,648	20 Feb	22 1/2 Jan	
elphia Electric common	*	37 5/8	37 1/4 - 37 7/8	7,839	36 Jan	40 7/8 May	
ts	—	—	—	425,715	—	8/4 Jun	
elphia Transportation Co	10	8 3/8	8 3/8 - 8 7/8	1,955	7 3/8 Mar	10 Jan	
Corp	3	15 1/4	15 3/8 - 16 1/8	2,172	14 Mar	18 1/2 Apr.	
ac Electric Power common	10	—	21 1/8 - 21 5/8	1,590	21 Feb	22 1/8 Jan	
Service Electric & Gas com	—	30	30 - 30 3/8	820	30 Jun	32 1/8 Jan	
o dividend preference common	*	—	26 - 26	74	26 May	28 1/2 Feb	
ng Co common	50	—	33 3/4 - 33 3/4	60	31 1/4 Apr	34 3/4 Jan	
Paper Co	*	63 1/4	59 5/8 - 63 1/4	1,000	54 1/8 May	63 1/4 Jun	
ton-Spring Brook Water	—	—	—	—	—	—	
rice Co	*	—	16 1/2 - 16 1/2	100	15 7/8 Jan	17 3/4 Jan	
Jersey Gas Co	5	27 3/8	27 1/8 - 27 3/8	358	24 Jan	27 1/2 Jun	
ll Co	—	80	79 - 80	444	72 1/2 Feb	82 Jun	
Corp	1	—	7 1/4 - 7 1/4	50	6 3/8 Jan	7 3/8 May	
Gas Improvement	13 1/2	36 1/8	36 1/8 - 37	969	35 7/8 Mar	38 1/8 May	
ington Gas Light common	*	—	37 1/8 - 37 5/8	834	37 Apr	36 3/8 Mar	
<b>BONDS</b>							
ore Transit Co 4s ser A	1975	—	80 3/4 - 80 3/4	\$1,000	77 Feb	82 Feb	
eries A	1975	—	85 3/4 - 86 1/4	1,650	83 1/2 Apr	85 1/2 Jan	

## Pittsburgh Stock Exchange

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1		
		Last Sale Price	Range of Prices	for Week Shares			
Allegheny Ludlum Steel	1	--	60 1/4 - 61 1/4	50	53 Jan	64 1/4 Apr	
Blaw-Knox Co	10	--	37 7/8 - 37 7/8	2	35 1/4 Feb	43 1/2 Jan	
Columbia Gas System	*	17 3/4	17 3/4 - 18	277	16 1/2 Feb	18 Jan	
Duquesne Brewing Co of Pittsburgh	5	6 5/8	6 5/8 - 6 7/8	750	5 1/4 Jan	7 1/2 Mar	
Duquesne Light Co.	10	--	35 3/4	36	202	34 3/4 Jan	37 1/4 Apr
Equitable Gas Co	8.50	31 3/4	31 1/8 - 31 7/8	75	27 1/2 Jan	33 3/4 May	
Harbison Walker Refractories new	7.50	--	36 3/8 - 36 3/8	10	33 1/2 May	37 3/4 May	
Horne (Joseph) Co.	*	--	32	32 1/2	471	27 Feb	33 May
Joy Manufacturing Co.	1	--	74 3/4	74 3/4	50	63 1/2 Feb	74 1/4 Jun
Lone Star Gas	10	--	34 7/8	34 7/8	67	31 1/4 Mar	36 1/2 May
Natco Corp	5	16 1/8	16 1/8 - 16 3/4	116	15 1/4 Apr	18 1/2 Mar	
Pittsburgh Brewing Co common	2.50	--	2 3/8	2 3/8	533	2 1/4 Feb	2 1/2 Jan
Pittsburgh Plate Glass	10	82 7/8	81 1/2 - 83 1/4	330	75 1/2 Feb	85 1/4 Jan	
Pittsburgh Screw & Bolt Corp.	1	--	8	8	5	7 1/4 Feb	8 1/2 May
Plymouth Oil Corp.	5	--	37	37 3/4	140	31 1/4 Feb	37 1/4 Jun
Rockwell Spring & Axle	5	28 7/8	28 7/8 - 29	735	26 Feb	31 1/4 Apr	
San Toy Mining	10c	13c	11c - 14c	10,000	5c Jan	16c Apr	
United Engineering & Foundry Co.	5	--	15 1/2 - 15 1/2	4	14 1/4 Feb	17 Jan	
Vanadium Alloys Steel	*	58	46 1/4 - 58 1/4	367	36 3/4 Jan	58 1/4 Jun	
Westinghouse Air Brake	-- 10	30 1/8	30 1/8 - 30 7/8	235	26 1/2 Feb	33 May	
Westinghouse Electric Corp.	12.50	65 1/2	61 1/2 - 65 1/2	959	52 3/4 Feb	65 1/2 Jun	

## **CANADIAN MARKETS**

RANGE FOR WEEK ENDED JUNE 14

Montreal Stock Exchange

STOCKS	Canadian Funds			Sales for Week Shares	Range Since Jan. 1	
	Friday Last	Week's Range	Sales of Prices		Low	High
	Par Sale Price		Low - High		Low	High
Abitibi Power & Paper common-----*	32	30 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	5,190	30 <sup>1</sup> / <sub>2</sub> Jun.	35 <sup>1</sup> / <sub>2</sub> Jan.
\$1.50 preferred-----20	22 <sup>3</sup> / <sub>4</sub>	22 <sup>3</sup> / <sub>4</sub>	23	530	22 May	24 Jan.
Acadia-Atlantic Sugar com-----	--	9 <sup>1</sup> / <sub>4</sub>	9 <sup>1</sup> / <sub>2</sub>	200	7 <sup>1</sup> / <sub>2</sub> Apr	9 <sup>1</sup> / <sub>2</sub> Jun.
Class A-----	--	--	a18 a18	5	18 Apr	21 Jan.
Agnew-Surpass Shoe-----	73 <sup>3</sup> / <sub>4</sub>	73 <sup>3</sup> / <sub>4</sub>	73 <sup>1</sup> / <sub>4</sub>	300	7 Jan	8 Jun.
Algoma Steel-----*	153	153	155	1,852	110 Feb	157 May
Aluminium Ltd new com-----*	45 <sup>5</sup> / <sub>8</sub>	43 <sup>1</sup> / <sub>2</sub>	45 <sup>5</sup> / <sub>8</sub>	11,859	42 <sup>1</sup> / <sub>8</sub> May	45 <sup>5</sup> / <sub>8</sub> Jun.
Aluminum Co of Canada 4% pfd-----25	--	20 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	640	20 <sup>1</sup> / <sub>2</sub> Jun	23 Jan.
4 <sup>1</sup> / <sub>2</sub> % preferred-----50	45	45	45 45 <sup>1</sup> / <sub>2</sub>	1,120	45 Feb	48 <sup>1</sup> / <sub>4</sub> Jan.
Anglo Canadian Pulp pfd-----	50	50	51	385	50 Jan	52 May
Anglo Canadian Tel Co 4 <sup>1</sup> / <sub>2</sub> % pfd-----50c	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	850	40 Feb	46 Mar.
Argus Corp Ltd common-----*	16 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>	17 <sup>1</sup> / <sub>4</sub>	2,505	15 <sup>5</sup> / <sub>8</sub> Feb	18 Apr.
\$2.40 preferred-----50	--	46	46	30	44 <sup>7</sup> / <sub>8</sub> Jan	50 Apr.
\$2.50 preferred-----50	--	42	42	50	41 <sup>1</sup> / <sub>4</sub> May	42 <sup>1</sup> / <sub>2</sub> Jun.
Asbestos Corp-----*	32 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>4</sub>	32 <sup>1</sup> / <sub>2</sub>	2,220	29 <sup>1</sup> / <sub>2</sub> Feb	35 Apr.
Atlas Steels Ltd-----*	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	446	24 <sup>1</sup> / <sub>2</sub> Feb	29 <sup>1</sup> / <sub>2</sub> Jun.

STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High
Montreal	10	46 <sup>7</sup> / <sub>8</sub>	46 <sup>3</sup> / <sub>8</sub> 47 <sup>1</sup> / <sub>8</sub>	5,384	46	May 54 <sup>1</sup> / <sub>2</sub> Jan
		3.35	3.20 3.40	86,250	3.10	May 3.60 Mar
Nova Scotia	10	59 <sup>1</sup> / <sub>2</sub>	59 59 <sup>1</sup> / <sub>2</sub>	538	55 <sup>3</sup> / <sub>4</sub>	Mar 59 <sup>1</sup> / <sub>2</sub> Jun
canadienne Nationale	10	--	39 <sup>1</sup> / <sub>2</sub> 39 <sup>3</sup> / <sub>4</sub>	625	38	Mar 42 <sup>1</sup> /2 Jan
Tow & Pap class A	*	--	54 54	180	53 <sup>1</sup> / <sub>2</sub>	Jun 58 <sup>1</sup> / <sub>2</sub> Jan
none	25	30	29 <sup>3</sup> / <sub>4</sub> 30	120	28	May 40 Apr
		41 <sup>1</sup> / <sub>4</sub>	41 <sup>1</sup> / <sub>4</sub> 42	12,596	41 <sup>1</sup> / <sub>4</sub>	Jun 46 <sup>1</sup> / <sub>4</sub> Jan
		1.00	1.00 1.03	38,454	1.00	May 1.14 Mar
orp of N A 5% pfd	50	--	41 <sup>3</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>8</sub>	100	41 <sup>3</sup> / <sub>4</sub>	Jun 45 Apr
ferred	50	45	45 45	280	45	Jun 48 <sup>1</sup> / <sub>2</sub> Fe
Paper Corp Ltd.	11	5 <sup>1</sup> / <sub>4</sub>	5 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>4</sub>	719	4	Mar 6 Apr
Traction Light & Power	*	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub> 9 <sup>3</sup> / <sub>4</sub>	7,234	7 <sup>1</sup> / <sub>2</sub>	Jan 10 Mar
ther Bank Note Co.	*	--	32 32	100	29 <sup>3</sup>	Apr 33 <sup>1</sup> / <sub>2</sub> Jan
merican Oil common	*	56 <sup>7</sup> / <sub>8</sub>	56 <sup>1</sup> / <sub>2</sub> 57 <sup>3</sup> / <sub>8</sub>	6,753	43 <sup>3</sup>	Feb 57 <sup>1</sup> / <sub>2</sub> Jun
olumbia Elec Co						
ferred	100	--	90 90	115	89 <sup>3</sup>	May 95 <sup>1</sup> / <sub>2</sub> Ma
ferred	50	42	42 42	75	41	May 46 Fe
ferred	50	47	47 48	145	46 <sup>1</sup> / <sub>2</sub>	Apr 50 Ma
ferred	50	--	40 <sup>1</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>2</sub>	100	40	May 43 Fe
olumbia Forest Products	*	12 <sup>1</sup> / <sub>8</sub>	11 <sup>5</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>8</sub>	3,120	10	May 13 <sup>3</sup> / <sub>8</sub> Ja

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		Par	
					Low	High		
British Columbia Power	51	50 3/4 - 51 1/2	1,319	41	Feb	53	May	
British Columbia Telephone	35	44 1/4 - 44 3/4	627	43	Apr	47	Apr	
Building Products	35 1/2	34 - 35 1/2	210	29 1/2	Jan	35 1/2	Jun	
Calgary Power common	79 1/2	75 1/2 - 80	1,465	62	Mar	80	Jun	
Canada Cement common	29 1/2	27 1/2 - 29	2,012	25	Mar	30 1/4	Apr	
\$1.30 preferred	20	27	26 3/4	573	26	Jan	29	Feb
Canada Iron Foundries common	10	40 1/2 - 40 1/2	735	35 1/2	Jan	42	Apr	
4 1/4% preferred	100	109	109	85	101	Jan	109	Jun
Canada Safeway Ltd 4.40% pfd	100	—	91	91	25	90 3/4	May	
Canada Steamship common	•	45	44 1/4 - 45	576	29	Jan	45 1/2	Jun
5 1/2% preferred	50	—	111 1/2 - 111 1/2	105	11	Apr	12 1/2	Jan
Canadian Bank of Commerce	10	49 1/2 - 49 1/2	1,821	45	Feb	55 3/4	Jan	
Canadian Breweries common	•	26	25 1/4 - 26	1,155	23 1/2	Apr	26 1/2	Jun
\$1.25 preferred	25	27 1/4	27 1/4	375	24	Mar	28	May
Canadian British Aluminium	•	17 1/2	17 1/2 - 18	3,375	16 1/2	May	19	Jun
Canadian Bronze common	30 1/2	30 1/2 - 32	798	25 1/2	Feb	30 3/4	May	
Canadian Canner class A	•	14	14	100	13 1/2	Feb	14 1/2	Jan
Canadian Celanese common	•	16	14 - 16	7,032	12 1/2	Apr	16	Jan
\$1.75 series	25	28 1/2	28 1/2	139	27 1/2	Jan	30	Feb
Canadian Chem & Cellulose	•	7	6 1/2 - 7	830	6 1/2	Jun	9	Jan
Canadian Cottons common	•	13	13 - 13 1/2	300	11	Jun	14	Feb
6 1/2% preferred	25	8	7 1/4 - 8	420	7 1/4	Jun	8	Jan
Canadian Husky Oil	•	21	21	190	12 1/2	Jan	21 1/2	May
Canadian Hydrocarbons	•	13 1/2	13 1/2 - 14 1/2	1,595	9 1/2	Jan	15	May
Canadian Industries common	•	19 1/2	19 1/2 - 19 1/2	1,302	15 1/2	Mar	20	May
Canadian International Power	•	17 1/2	17 1/2 - 18	5,648	15	Apr	19	May
Canadian Locomotive	•	—	a23 a24 1/2	35	22	Apr	26	Jan
Canadian Oil Companies common	•	36	35 1/2 - 36	1,156	26 3/4	Mar	36 1/4	May
5 1/2% preferred	100	—	100 - 100	45	98	Jan	102	Jan
4 1/2% preferred	100	—	81 - 81	25	81	Jun	81	Jun
Canadian Pacific Railway	•	34 1/2	33 3/4 - 34 1/2	9,064	28 1/2	Feb	34 1/4	May
Canadian Petrofina Ltd preferred	10	25	24 1/2 - 25 1/2	1,703	23 1/2	Apr	26 1/2	Jan
Canadian Vickers	•	31 1/2	31 1/2 - 32	895	27	Apr	32 1/2	Jan
Cockshutt Farm Equipment	•	—	8 3/4 - 8 1/2	575	7 1/4	Jan	8 3/4	May
Coghill (B) J.	16 1/2	16 1/2 - 17	1,370	16	Jan	17 1/4	Jun	
Combined Enterprises	•	13	13	2,025	10	Feb	13 1/4	May
Consol Mining & Smelting	24	23 3/4 - 24 1/2	6,150	23	May	28 1/4	Jan	
Consumers Glass	26	26 - 27 1/2	195	25	Apr	31	Jan	
Corby's class A	•	16	16 1/4	405	14 1/2	Feb	16 1/4	Jun
Class B	•	15	15 1/2	600	14	Mar	15 1/2	Jun
Crown Zellerbach	•	18	17 1/2 - 18 1/2	990	17 1/4	Jun	22	Jan
Distillers Seagrams	•	31	30 3/4 - 31 1/4	3,610	28 1/4	Apr	33	Jan
Dome Exploration	250	12 1/2 - 12 1/2	300	9 5/8	Jan	13 1/4	Apr	
Dominion Bridge	27	25 1/2 - 27	2,435	19 1/4	Jan	27 1/2	May	
Dominion Coal 6% pfd	25	—	87 1/2 - 87 1/2	50	7	Feb	9	Jan
Dominion Corsets	•	8 1/2	8 1/2 - 9 1/2	55	13 1/2	Feb	14 1/2	May
Dominion Dairies common	•	87 1/2	87 1/2 - 87 1/2	60	7 1/4	Jan	8	Feb
5 1/2% preferred	35	17 1/2 - 17 1/2	10	17	Jan	17 1/2	Jan	
Dominion Foundries & Steel com	•	33	33 - 33 1/2	1,256	26 1/2	Mar	33 1/2	Jun
Preferred	100	97 1/2	97 1/2 - 100	96	56	May	97 1/2	Jun
Dominion Glass common	•	67	67	50	51	Jan	69	Jun
Dominion Steel & Coal	•	25 1/2	24 - 26 1/4	17,076	19 1/2	Feb	26 1/2	Jun
Dominion Stores Ltd	54 1/2	53 1/2 - 54 1/2	470	39 1/2	Jan	55 1/2	Jun	
Red pfd	23 1/2	11 1/2 - 11 1/2	11,154	10 1/2	May	12 1/2	Jan	
Dominion Tar & Chemical common	•	19 1/2	19 1/2 - 20	330	18 1/2	May	21	Feb
7 1/2% preferred	100	116	116	20	116	Jun	133 1/4	Mar
Dominion Textile common	•	9 1/4	8 1/4 - 9 1/4	11,832	7 1/2	Apr	9 1/4	Jun
7 1/2% preferred	100	116	116	20	116	Jun	133 1/4	Mar
Donohue Bros Ltd	3%	12	12	100	12	May	13 1/2	Apr
Dow Brewery Ltd	•	30	30	433	30	Jan	30 1/2	Jan
Du Pont of Canada Sec common	•	21 1/4	21 - 21 1/4	1,120	17	Feb	22	May
Preferred	21 1/4	—	862 - 862	10	7 1/2	Feb	82 1/2	Jan
Dupuis Freres class A	•	7	6 1/2 - 7	225	6 1/2	Jun	7 1/4	Jan
Famous Players Canadian Corp	1	17 1/4	17 1/4 - 17 1/4	765	15 1/2	Jan	18	May
Ford Motor Co.	5	53	52 - 53	340	52	Jun	53 1/4	Apr
Foundation Co of Canada Rights	•	22 1/2	21 1/2 - 22 1/2	785	21	Jan	25 1/2	Apr
Fraser Cos Ltd common	•	1 1/2	1 00 - 1 35	24,575	1.00	Jun	1 35	Jun
Gatineau Power common	•	30 1/2	30 1/2 - 30 1/2	1,365	27 1/4	Jan	31 1/4	May
5 1/2% preferred	100	101	100 - 101	60	100	May	103	Feb
General Dynamics	1	57 1/2	56 3/4 - 57 1/2	490	53	Jan	66	Apr
General Steel Wares common	•	6 1/2	6 1/2 - 6 1/2	115	7	Apr	8	Jan
Goodyear Tire 4% pfd inc 1927	50	44 1/4	44 1/4 - 44 1/4	135	44	May	46 1/2	Mar
Great Lakes Paper Co Ltd	•	46 1/4	46 1/4 - 46 1/4	1,015	38 1/2	Feb	47	May
Gypsum Lime & Alabas	25	24 1/4	25	912	22	Apr	26	Jan
Home Oil class A Class B	•	19 1/2	19 1/2 - 20 1/2	4,373	11 1/2	Jan	23 1/2	May
Howard Smith Paper common	•	32 1/4	30 - 32 1/4	4,660	30	Jun	41	Jan
Hudson Bay Mining	•	69 1/2	68 1/2 - 69 1/2	3,175	63 1/2	Jun	86 1/2	Apr
Imperial Oil Ltd	•	59 1/2	58 1/2 - 59 1/2	5,551	50 3/4	Mar	60	May
Imperial Tobacco of Canada com	8	12	12 - 12 1/2	5,110	11	Mar	12 1/2	Apr
Indust Accept Corp common	•	31 1/2	31 1/2 - 31 1/2	2,745	23	Mar	32 1/2	Jan
52.25 preferred	50	43	43	135	43	Jun	50 3/4	Feb
52.75 preferred	50	51	50 1/4 - 51	55	47 1/2	Jan	51 1/4	May
S4.50 preferred	100	—	885 - 885	5	85 1/2	May	94	Apr
Warrants	10 1/2	10 1/2 - 11	740	10 1/2	Jun	11	Jun	
Inland Cement pfd	16	24	21 - 24	1,460	16	Jan	24	Jun
International Bronze 6% pfd	25	—	a22 1/2 - a22 1/2	25	21	Mar	23	Apr
Int Nickel of Canada common	•	105	104 - 107	4,180	94 1/2	Feb	11	

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
Canadian Lithium Mines Ltd.	1	32c	31c 33½c	3,700	30c May	45c Jan	
Canalask Nickel Mines Ltd.	1	67c	63c 70c	27,300	39c Mar	82c May	
Can-Met Explorations Ltd.	1	--	4.00 4.00	600	3.00 Jan	5.65 Apr	
Canuba Mines Ltd.	1	23c	20½c 23½c	18,200	20c May	55c Jan	
Capital Lithium Mines Ltd.	1	30c	30c 30½c	2,100	30c Jun	54c Jan	
Carnegie Mines Ltd.	1	--	10c 12c	11,000	10c Jun	19c Jan	
Cartier-Malartic Gold Mines Ltd.	1	--	4c 6c	14,000	4c Jun	7½c Jan	
Cassiar Asbestos Corp. Ltd.	1	6.5	6.25 6.50	1,000	6.25 Jun	8.25 Jan	
Central-Del Rio Oils Ltd.	1	9.40	9.40 9.60	3,450	8.80 Apr	9.85 May	
Central Manitoba Mines Ltd.	1	--	8c 8c	3,500	5c May	15c Mar	
Chibougamau Jacquier Ltd.	1	2.35	2.25 2.40	4,100	2.25 Jun	4.20 Feb	
Chipman Lake Mines Ltd.	1	13½c	17c 20c	14,500	13½c May	45c Jan	
Cleveland Copper Corp.	1	34c	32c 37c	136,200	16c Feb	40c Jun	
Consolidated Bi-Ore Mines Ltd.	1	15c	14c 15c	3,500	10c Jan	27c Mar	
Consolidated Denison Mines Ltd.	1	20	19 20	1,410	13c Jan	25½c Apr	
Consol Hallowell Ltd.	1	1.05	1.05 1.05	500	7½c Feb	1.35 Jan	
Consolidated Monpas Mines Ltd.	1	10½c	10c 10½c	4,000	10c Jun	18c Mar	
Consol Quebec Yellowknife Mines	1	17½c	13c 18c	51,350	11c May	22c Jan	
Continental Mining Exploration Ltd.	1	2.90	2.90 3.00	600	2.30 May	5.25 Jan	
Cortez Explorations Ltd.	1	7c	6½c 7c	25,000	6½c May	14½c Feb	
Dablon Mining Corp.	*	--	15c 15c	500	15c Jun	15c Jun	
Daine Corp. Ltd.	1	--	9½c 10c	7,000	9½c Jun	16½c Apr	
Dome Mines Ltd.	*	--	12½c 14½c	2,470	12½c May	14½c Jun	
Duvan Copper Co. Ltd.	1	--	31c 31c	1,000	30c May	72c Jan	
East Sullivan Mines Ltd.	1	4.00	4.00 4.10	400	3.70 May	5.20 Jan	
Eastern Asbestos Co. Ltd.	1	44c	40c 44½c	3,500	40c Jun	65c Jan	
Eastern Mining & Smelting Corp. Ltd.	1	3.25	3.15 3.45	1,700	3.00 Feb	4.05 Mar	
El Sol Gold Mines Ltd.	1	35c	35c 36c	7,000	28c Jan	80c Jan	
Empire Oil & Minerals Inc.	1	17c	16c 18½c	53,500	15c Jan	24½c Mar	
Fab Metal Mines Ltd.	1	19c	18c 19c	9,500	15c Feb	29½c Jan	
Falconbridge Nickel Mines Ltd.	*	37½c	35½c 37½c	4,875	33½c Feb	42½c Jan	
Fano Mining & Exploration Inc.	1	17c	17c 18½c	9,500	14c May	25c Feb	
Faraday Uranium Mines Ltd.	1	--	2.65 2.70	1,100	1.75 Feb	3.15 May	
Fontana Mines (1945) Ltd.	1	--	7c 7c	3,500	6c May	14c Jan	
Fundy Bay Copper Mines	1	--	16c 17c	4,500	15c May	22c Jan	
Futurity Oils Ltd.	*	82c	70c 82c	68,700	55c May	82c Jun	
Gaspe Oil Ventures Ltd.	1	17c	13½c 18c	8,000	11c Jan	30c Mar	
Gateway Oils Ltd.	*	--	6½c 7c	2,500	6c Jan	11c Apr	
Golden Age Mines Ltd.	*	36c	26c 36c	41,700	22c May	45c Jan	
Grandines Mines Ltd.	*	--	11c 13c	9,000	11c Jun	28c Jan	
Gui-Por Uranium Mines & Metals Ltd.	1	8½c	8½c 8½c	2,500	8½c Apr	13c Jan	
Gunnar Mines Ltd.	1	--	19 19½c	500	18½c Feb	21½c Mar	
Haitian Copper Corp. Ltd.	1	9c	9c 10c	17,500	8c May	21c Jan	
Hillcrest Collieries Ltd.	*	--	80c 80c	500	70c Jun	80c Jun	
Hollinger Cons Gold Mines Ltd.	5	34½c	33½c 34½c	2,855	23½c Feb	35½c Jun	
Hudson-Rand Gold Mines Ltd.	1	34c	32½c 35c	77,900	21c May	65c Apr	
Indian Lake Mines Ltd.	1	14c	14c 16c	20,500	11½c Apr	23c Jan	
Iso Uranium Mines	1	54c	48c 54c	1,347,050	16c May	84c Jun	
Israel Continental Oil Co. Ltd.	1	--	48c 75c	11,200	32c Jan	75c Jun	
Jardin Mines Ltd voting trust	1	5c	4½c 6c	16,500	4c Jun	13c Jan	
Kontiki Lead Zinc Mines Ltd.	1	14c	14c 16c	11,000	11c Mar	23c Jan	
Labrador Mining & Exploration Co.	1	22½c	22½c 23½c	340	18½c Feb	25 Jun	
Lingside Copper Mining Co. Ltd.	1	8½c	8½c 9½c	10,500	6c May	13½c Jan	
Lithium Corp. of Canada Ltd.	*	--	41c 41c	1,500	31c May	60c Jan	
Long Island Petroleums Ltd.	*	19c	19c 19c	1,000	14½c Mar	20c Jan	
Louvicourt Goldfield Corp.	1	--	12½c 14c	2,000	12½c Jun	23c Jan	
McIntyre-Porcupine Mines Ltd.	5	108½c	108½c 113	205	73 Mar	111 Jun	
Medallion Petroleum Ltd.	1	4.80	4.80 4.80	200	3.80 Mar	5.00 Apr	
Mercedes Exploration Co. Ltd.	1	35c	34c 35c	5,000	30c Jun	55c Jan	
Merrill Island Mining Ltd.	5	1.45	1.41 1.50	5,100	1.40 Jun	2.08 Jan	
Merrill Petroleums Ltd.	1	17½c	16½c 17½c	2,700	13 Feb	17½c Jun	
Mid-Chibougamau Mines Ltd.	1	1.73	1.65 1.90	50,750	1.20 Mar	1.92 Jun	
Mining Corp. of Canada Ltd.	*	--	a16½c a16½c	50	16½c Mar	20½c Jan	
Mogador Mines Ltd.	1	--	20c 23c	6,500	20c May	65c Jan	
Molybdenite Corp. of Canada Ltd.	1	1.42	1.40 1.45	2,000	88c Apr	1.75 May	
Monpre Mining Co. Ltd.	1	32c	25c 48c	13,900	25c Jun	1.08 Apr	
Montgary Explorations Ltd.	1	1.80	1.80 1.93	15,300	1.80 Jun	2.65 Mar	
National Petroleum Corp. Ltd.	25c	--	3.95 3.95	100	3.45 Feb	4.65 Mar	
New Formacue Mines Ltd.	1	28c	25c 34c	89,100	25c Jun	62c Jan	
New Jack Lake Uranium Mines Ltd.	1	14c	12c 14c	12,850	12c Jun	49c Jan	
New Pacific Coal & Oils Ltd.	*	1.93	1.80 1.95	6,100	1.40 Jan	2.00 Feb	
New Santiago Mines Ltd.	50c	10c	9½c 10c	10,400	9c Jan	14c Jan	
New Spring Coulee Oil & Minerals Ltd.	*	10c	9c 11c	14,000	10c Mar	17c Jan	
New Vinray Mines Ltd.	1	7c	7c 7c	5,500	6c May	12c Jan	
North American Rare Metals	1	1.75	1.65 1.75	4,750	1.25 Jan	1.80 Mar	
Northspan-Uranium Mines Ltd.	1	7.90	7.85 7.95	550	5.60 Jan	9.00 Mar	
Obalski (1945) Ltd.	1	18c	15c 19c	9,500	15c Jun	33c Jan	
Okaika Oils Ltd.	90c	2.80	2.75 2.80	16,425	2.30 Jan	2.90 Jan	
Opemisca Explorers Ltd.	1	33c	32c 33c	9,700	30c May	54c Jan	
Opemiska Copper Mines (Quebec) Ltd.	1	--	11½c 12½c	2,400	9.50 Feb	14½c Apr	
Orchan Uranium Mines Ltd.	1	59c	57c 72c	92,100	11c Feb	80c May	
Orenada Gold Mines Ltd.	1	38c	38c 42c	12,000	33c Mar	42c Jun	
Pacific Petroleums Ltd.	1	30	28½c 32½c	10,155	16½c Feb	34½c Jun	
Pan Western Oils Ltd.	10c	--	a70c a70c	300	40c Mar	45c May	
Partridge Canadian Explorations Ltd.	1	25c	16c 34c	147,400	14c Jun	34c Jun	
Pennbec Mining Corp.	2	34c	30c 34c	12,700	30c Jan	45c Jan	
Permo Gas 4½% preferred	2	3.50	3.50 3.65	800	2.40 Jan	3.90 Apr	
Perron Gold Mines Ltd.	1	--	74c 78c	6,000	34c Feb	78c Jun	
Phillips Oil Co. Ltd.	1	1.58	1.50 1.58	5,100	1.40 Jan	1.85 Apr	
Pitt Gold Mining Co.	1	--	7c 9c	6,400	7c Jun	15c Jan	
Portage Island (Chib) Mines Ltd.	1	28c	28c 33c	17,800	25c Jun	75c Feb	
Provo Gas Producers Ltd.	*	3.45	3.35 3.55	2,600	1.98 Jan	3.70 Apr	
Quebec Chibougamau Gold Fields Ltd.	1	1.15	1.05 1.20	7,700	1.03 Jun	2.28 Jan	
Quebec Copper Corp. Ltd.	1	69c	65c 69c	1,100	65c Jun	1.25 Jan	
Quebec Labrador Development Co. Ltd.	1	--	12c 13c	5,600	12c Jan	26c Mar	
Quebec Smetting Refining Ltd.	1	41c	38c 45c	22,200	38c May	77c Jan	
Quemont Mining Corp. Ltd.	*	--	13½c 13½c	300	13 May	18½c Jan	
Red Crest Gold Mines	*	10c	9c 10c	38,000	7c May	19c Jan	
Rocky Petroleums Ltd.</td							

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par
				Low	High	
British Columbia Power	51	50 1/2 - 51 1/2	3,554	41 Feb	52 1/4 May	
British Columbia Telephone Co.	44	44 - 44 1/2	615	43 Mar	47 1/4 Apr	25
Broulan Reef Mines	81c	80c - 82c	9,750	80c May	107 Jan	1
Bruck Mills class A	-	6 1/2 - 6 1/2	830	6 1/2 Mar	8 Jan	-
Brunhurst Mines	10 1/2	10 1/2 - 12c	20,000	8c Jan	19c Jan	1
Brunsmans Mines	9 1/2c	8 1/2c - 11c	315,500	8c Mar	15c Jan	1
Brunswick Mining & Smelting	8.05	8.05 - 8.50	1,805	8 Feb	12 1/2 Apr	1
Buffadison Gold	9 1/2c	9c - 10c	27,500	8 1/2c Mar	12c Mar	1
Buffalo Ankerite	1.00	1.00 - 1.11	9,400	6 1/2c Jan	2.50 May	1
Buffalo Canadian Gold	15c	14c - 17c	52,000	12c May	21c Apr	1
Buffalo Red Lake	8c	7 1/2c - 10c	51,500	6 1/2c Apr	11 1/2c Feb	1
Building Products	34	31 1/2 - 34	194	29 1/2 Jan	36 Apr	10 1/2c
Bunker Hill Ext.	62c	61c - 69c	54,200	26c Jan	82c May	1
Burrell Lake	10 1/4	10 1/4 - 11	910	9 1/2c May	11 1/4 Apr	1
Burns	7	7 - 7	275	6 1/2c Jan	7 1/4 Apr	7
Burrard Dry Dock class A	-	-	-	-	-	-
Cabanga	2.69	2.80 - 2.95	90,350	1.65 Feb	3.20 May	
Calata Petroleum	25c	1.33 - 1.30	1,35	17.375	1.25 Feb	1.55 Jan
Calgary & Edmonton	-	31 3/4 - 32 1/2	1,790	24 Feb	33 1/2 May	-
Calgary Power common	79 1/2	78 - 80	1,160	62 Mar	80 Jun	1
Calvan Cons Oil	5.40	5.40 - 5.40	240	4.35 Feb	5.55 Jun	1
Campbell Chibougamau	11.25	9.75 - 11.50	7,500	9.15 Feb	13 1/2 Jan	1
Campbell Red Lake	-	5.35 - 5.35	205	5.10 Jan	6.25 Jan	-
Canada Bread class B pfd.	50	53 - 54	80	51 Jan	54 Jan	
Canada Cement common	26 1/2	27 1/2 - 29	2,262	24 1/2 Mar	30 1/2 Apr	20
Canada Crushed Cut Stone	8	8 - 8	193	26 1/2 Jan	29 Feb	-
Canada Foils class A	16	16 - 16	25	13 Jan	16 Apr	10 1/2c
Canada Iron Foundries common	40 1/2	39 3/4 - 40 1/2	520	35 Mar	42 Apr	10 1/2c
Canadian preferred	100	108 1/4 - 108 1/4	30	100 1/2 Jan	111 Apr	10
Canada Life Assurance	156	156 - 156	35	149 Jan	175 Feb	
Canada Malting common	49 1/2	49 1/2 - 50 1/2	150	47 1/2 Mar	55 Jan	-
Canadian Preferred	26	23 - 23	125	22 1/2 Jun	24 1/4 Mar	-
Canada Oil Lands	3.80	3.75 - 3.90	5,420	3.20 Jan	4.50 Jan	-
Canada Packers class A	2.50	2.40 - 2.60	2,425	1.75 Jan	2.85 Mar	-
Class B	36	36 - 36 1/2	210	36 May	39 1/2 Jan	-
Canada Permanent Mtge.	83 1/2	82 1/2 - 83 1/2	80	80 Mar	90 Jan	20
Canada Safeway Ltd pfd.	100	99 3/4 - 99 3/4	130	90 1/2 Jun	94 Mar	-
Canada Southern Oil warrants	3.40	2.75 - 3.40	16,900	75c Feb	3.40 Jun	-
Canada Southern Petroleum	7.35	6.90 - 8.00	5,871	5.00 Jan	8.25 Jun	-
Canada Steamship Lines com.	45	45 - 45	375	29 Jan	45 Jun	-
Canada Wire & Cable class B	17 3/4	16 1/2 - 17 3/4	465	16 Feb	20 Jan	-
Canadian Admiral Oils	57c	55c - 60c	46,098	42c Feb	60c Jun	15c
Canadian Astoria Minerals	15c	15c - 20c	92,354	13c May	24 1/2c Jan	-
Canadian Atlantic Oil	8.80	8.60 - 9.50	23,363	6.00 Feb	9.50 Jun	-
Canadian Bakeries	4.95	4.95 - 4.95	300	4.00 Feb	5.00 Jan	-
Canadian Bank of Commerce	49 1/2	49 - 49 1/4	2,312	45 Feb	56 Jan	20
Canadian Breweries common	25 1/2	25 - 26	3,857	23 1/2 Mar	26 1/2 Jun	-
Canadian British Aluminum	17 1/4	17 1/4 - 18	2,985	16 1/2 May	19 Jun	-
Canadian British Empire Oils	65c	63c - 66c	12,880	5 1/2c Feb	78c Apr	10c
Canadian Canners class A	13 1/2	13 1/2 - 14	1,725	13 1/2 Apr	14 1/4 May	-
Canadian Celanese common	16	14 - 16	3,058	12 1/2 Apr	16 Jan	-
Canadian Decalfa Gas warrants	1.25	1.18 - 1.35	13,300	80c Jan	1.70 Apr	-
Canadian Devonian Petroleum	9.05	8.75 - 9.10	49,115	6.50 Jan	9.40 May	-
Canadian Dredge & Dock	21 1/2	20 1/2 - 21 1/2	1,692	18 Apr	22 1/2 Jun	-
Canadian Dyno Mines	1.65	1.60 - 1.89	20,519	1.60 Jun	2.70 Mar	1
Canadian Export Gas Ltd	7.80	7.60 - 8.00	10,762	5.10 Jan	8.60 Jun	30c
Canadian Food Products common	-	3.25 - 3.25	180	3.25 Jan	3.50 Mar	-
Canadian High Crest	44	44 - 44	5	43 May	50 Feb	200
Canadian Homestead Oils	2.65	2.60 - 2.75	18,306	1.75 Feb	2.86 Jun	10c
Canadian Husky Oil	20 1/2	20 - 21 1/2	4,665	12 1/2 Jan	22 1/2 May	-
Canadian Hydrocarbon	13 1/4	13 1/4 - 15 1/2	1,490	6 Apr	16 1/4 Jun	-
Canadian Malartic Gold	29c	29c - 30c	15,200	27c Mar	36c Jan	-
Canadian North Inca	-	28 1/2c - 33c	7,263	28 1/2c Jun	40c Apr	1
Canadian Oil Cos common	35 1/2	35 1/2 - 36 3/4	3,856	26 1/2 Mar	36 3/4 Jun	-
Canadian preferred	100	80 - 80	25	80 Jun	82 May	5% preferred
Canadian preferred	100	100 - 100 1/2	100	98 1/2 Feb	101 1/4 May	8% preferred
1953 warrants	-	140 - 140	10	140 Jun	154 1/2 Feb	1953 warrants
1955 warrants	10 1/4	10 - 10 1/2	4,335	4.30 Mar	11 May	Canadian Pacific Railway
Canadian Petrofina Ltd preferred	25	24 1/2c - 25 1/2c	10,182	2.14c Feb	28 1/4 May	25 1/2c
Canadian Prospect	4.05	4.00 - 4.25	3,750	3.65 Feb	5.00 Feb	Canadian Prospect
Canadian Thorium Corp	10c	9c - 10c	12,200	8c Apr	14c Apr	1
Canadian Tire Corp	-	91 - 94	100	91 Jun	110 1/2 Mar	-
Canadian Vickers	31	31 - 32	663	27 1/2 Apr	32 1/2 Jan	-
Can Western Nat Gas 4% pfd	15 1/2	15 1/2 - 15 1/2	50	15 May	16 1/4 Apr	20
Canadusa Oil & Gas	50c	50c - 50c	2,280	50c Jun	85c Jan	-
Canam Copper Coy	25c	25c - 31 1/2c	1,950	18c Feb	69c Jan	-
Canadore Exploration	50c	36c - 55c	43,343	30c Mar	55c Jun	-
Can Erin Mines	72c	61c - 75c	151,506	60c Feb	1.02 Jan	-
Can Met Explorations	4.05	3.90 - 4.10	49,490	2.46 Mar	5.60 Apr	-
Warrants	3.00	2.95 - 3.15	5,400	1.42 Jan	4.60 Apr	-
Canoso Natural Gas	1.90	1.85 - 2.01	7,031	1.30 Jan	2.00 Mar	-
Captain Oil Producers	2.45	2.40 - 2.90	4,663	1.84 Jan	3.30 Mar	-
Cariboo Gold Quartz	36c	30c - 45c	197,300	30c Jun	57c Mar	-
Cassiar Asbestos Corp Ltd	6.25	5.5c - 6.85	45,405	6.25 Jun	8.50 Jan	-
Gastie Trethewey	5.00	4.75 - 5.10	1,750	3.00 Mar	5.35 Jun	-
Cayzar Athabasca	6.25	6.25 - 6.25	500	6.25 Jun	7.00 Mar	-
Central Del Rio	9.25	9.20 - 9.60	40,070	8.40 Apr	9.85 Jun	-
Central Explorers	-	4.15 - 4.15	700	3.35 Feb	5.00 Jan	-
Central Pat Gold	2.16	2.15 - 2.50	49,000	1.25 Jan	2.90 Apr	-
Central Porcupine	9 1/2c	9 1/2c - 11c	5,500	9 1/2c Feb	13c Jan	-
Charter Oil	4.10	3.65 - 4.20	23,325	2.27 Mar	5.30 Jun	-
Chateau Gai Wines	-	16 - 16	100	14 1/2c Jan	16 Apr	-
Cheskirk Mines	15c	15c - 19c	41,600	7 1/2c Jan	28c Jan	-
Chesterville Mines	-	30c - 33c	3,700	26c Jan	36c Jun	-
Chib-Kayrand Copper	33c	33c - 35c	6,900	30c Feb	60c Apr	-
Chibougamau Mining & Smelting	2.30	2.23 - 2.41	34,367	2.21 Jun	4.25 Jan	-
Chimo Gold Mines	1.27	1.15 - 1.30	28,900	74c Feb	1.52 Apr	-
Chromium Mining & Smelting	-	3.45 - 3.50	310	2.85 Jan	3.65 Apr	-
Chrysler	74	69 - 74	117	62 Jan	78 Apr	25

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
	Par		Low	High	Low	High		Par		Low	High	Low	High			
Goldfields Uranium	1	—	18c	25c	15,500	18c Feb	32½c Mar	Marcon Mines Ltd.	1	—	10c	10c	3,625	9½c Apr	15c Jan	
Goodyear Tire Canada common	—	1.95	1.90	1.95	128	142 Jan	200 May	Marigold Oils Ltd.	—	25c	21c	26c	10,200	20c Feb	36½c Jan	
4% preferred	50	44	44	44½	100	43 May	47½c Mar	Maritime Mining Corp.	1	1.40	1.30	1.44	32,740	1.30 Jun	2.08 Jan	
Gordon Mackay Class A	—	6½c	6½c	6½c	650	6½c Apr	7½c Jan	Martin-McNeely Mines	1	18c	17c	21c	166,440	11c Feb	21c Jun	
Graham Bousquet Gold	1	21c	18½c	25½c	189,765	15c Jan	25½c Jun	Masse-Harris-Ferguson Ltd com.	—	7½c	7½c	7½c	5,733	6 Feb	7½c Jun	
Grandine Mines	—	10c	10c	13c	11,900	10c Jun	27½c Jan	Preferred	100	85½c	85½c	86	350	79½c May	87 Jun	
Granduc Mines	—	2.80	2.70	2.90	2,275	2.40 May	5.60 Jan	Maxwell Ltd.	—	6½c	6½c	6½c	300	6½c Feb	8 Feb	
Great Lakes Paper	—	46½c	46	46½c	1,791	38 Feb	47½c May	Maybrun Mines	1	46c	43c	49c	27,566	43c Jun	89c Jan	
Great Lakes Power common	—	26½c	26½c	27½c	385	22 May	27½c Jun	McCabe Grain class A	—	24	24	24	50	24 Jan	26 Jan	
Preferred	25	23½c	23½c	23½c	25	22½c Apr	23½c Jun	McColl Frontenac common	—	84	79	84	1,625	58½c Jan	84 Jun	
Great Northern Gas common	1	10½c	10	10½c	4,630	5½c Jan	10½c May	McIntyre Porcupine	—	109	108½c	114½c	1,889	71½c Mar	115 Jun	
Warrants	—	6.50	6.00	6.50	3,030	3.40 Feb	6.50 Jun	McKenzie Red Lake	1	23c	23c	28c	11,880	21c Jan	30c Jun	
Great Plains Develop.	1	42½c	42	44½c	2,435	38 Feb	45½c Jun	McMarmac Red Lake	1	—	11c	12c	13c	13,600	11c Jun	20c Jan
Great West Coal class A	—	6½c	6½c	7	450	6½c May	8½c Jan	McWatters Gold Mines	—	44c	40c	45c	27,500	30c Feb	53c Apr	
Class B	—	—	5½c	5½c	255	5½c May	7 Mar	Medallion Petroleums	1.25	4.80	4.65	4.80	28,084	3.15 Feb	5.10 May	
Greyhawk Uranium	—	—	44c	48c	45,200	36c Feb	67c Apr	Montor Exploration & Development	.50c	35c	34½c	36c	19,200	26c Jan	45c Mar	
Gridol Freehold	9c	—	10½c	10½c	800	9.60 Mar	12½c Apr	Merrill Island Mining	1	1.50	1.42	1.55	23,940	1.40 Jun	2.08 Jan	
Guaranty Trust	10	—	21	21½c	343	21 Jan	25 May	Merrill Petroleum	1	17½c	15½c	17½c	15,555	13 Feb	17½c Jun	
Gulch Mines Ltd.	1	16½c	16c	18c	27,000	11c May	49c Jan	Mets Uranium Mines	1	16½c	16c	17c	9,000	14c May	24½c Jan	
Gulf Lead Mines	—	—	10c	12c	10,300	10c Feb	14c Apr	Mexican Light & Power common	—	14	13½c	14	707	10 Apr	15½c Mar	
Gunnar Mines	—	1	19¾c	18½c	8,933	18 Feb	21½c Mar	Midcon Oil & Gas	—	1.47	1.34	1.73	1,098,995	66c Jan	1.73 Jun	
Warrants	—	12	11½c	12½c	4,100	10½c Jan	14 Mar	Midrim Mining	1	1.50	1.45	1.55	43,819	1.23 Jan	1.70 Mar	
Gwillim Lake Gold	—	1	9c	8½c	10c	31,700	8½c Jun	Midwest Industries Gas	—	3.95	3.80	4.00	6,866	2.95 Feb	4.35 May	
Gypsum Lime & Alum	—	24½c	24½c	24½c	845	22 Apr	26½c Jan	Warrants	—	1.99	1.99	2.00	1,700	1.20 Feb	2.35 May	
Hallnor Mines	—	—	2.00	2.00	400	2.00 Jun	3.00 May	Mill City Petroleums	—	29c	28c	29c	9,606	26c Feb	40c Apr	
Harding Carpets	—	6½c	6½c	6½c	310	6 Mar	Milliken Lake Uranium	1	3.25	3.20	3.45	36,765	1.61 Jan	4.45 Apr		
Hard Rock Gold Mines	—	—	13½c	13½c	21,000	16½c Feb	16½c May	Milton Brick	—	2.55	2.50	2.55	875	2.40 Apr	3.25 Jan	
Harrison Minerals	—	34c	32c	36c	28,100	32c Mar	Mindamar Metals Corp.	—	—	12c	12c	12c	2,100	9½c Mar	17c Mar	
Hasaga Gold Mines	—	—	19c	19c	1,000	15c Jan	Mining Corp	—	17½c	16	18	3,085	15½c Apr	21½c Jan		
Head of Lakes Iron	—	11c	11c	12c	10,600	9½c Jan	Mining Endeavour Co.	1	28c	26c	28c	5,100	23c Apr	45c Jan		
Headway Red Lake	—	68c	66c	76c	42,700	6½c Jun	Min Ore Mines	1	16c	16c	21c	15,500	15c Apr	24c May		
Heath Gold Mines	—	10½c	10c	11½c	68,500	10c Jun	Modern Containers class A	—	12	12	12	50	11 Mar	12½c May		
Hendershot Paper pfd	100	90	90	90	5	89 Feb	94 Jan	Mogul Mining Corp.	1	1.45	1.40	1.48	5,600	1.25 Feb	2.05 Jan	
Heve Gold Mines	—	—	7c	8c	9,075	6½c May	Molsons Brewery class A	—	—	25	25	25	22½c Jan	26 May		
Highland Bell	—	1	1.65	1.49	2,000	96,500	85c Feb	2.00 Jun	Monetta Porcupine	1	81c	78c	82c	4,750	66c Feb	1.09 Apr
Highwood Sarcee Oils	20c	32c	32c	35c	13,150	26c Apr	37c Jan	Montreal Locomotive Works	—	16½c	16½c	17	1,290	15 Jan	18 May	
Hinde & Dauch Canada	—	45	45	45	15	39½c Feb	46 May	Moore Corp common	—	67½c	67	68	1,818	49½c Jan	70½c Jun	
H Tower Drilling	—	10½c	10½c	10½c	645	8½c Jan	11½c Feb	Multi Minerals	1	80c	80c	90c	5,600	74c May	1.16 Mar	
Hollinger Consol Gold	5	34	33½c	34½c	4,445	23½c Feb	36 Jun	Nama Creek Mines	1	50c	50c	52c	9,550	48c Jun	84c Jan	
Home Oil Co Ltd—	—	20	19	20½c	7,804	11½c Feb	23½c May	National Drug & Chemical common	5	—	10½c	10½c	10½c	515	9½c Feb	11½c Jun
Class A	—	19½c	18½c	20½c	5,570	10½c Jan	23½c May	Preferred	5	—	10½c	11	360	10½c Jan	12½c Jun	
Howard Smith Paper common	—	32	30½c	32	1,740	30½c Jun	National Explorations Ltd.	—	35c	35c	37c	18,900	35c May	63c Jan		
Hoyle Mining	—	5.90	5.85	6.05	15,545	4.65 Feb	7.00 Jan	National Grocers preferred	20	—	25	25	50	25 May	27½c Jan	
Hudson Bay Mining & Smelting	—	68½c	63	69½c	2,215	63 Jun	National Hosiery Mills class E	—	4.00	4.00	4.05	300	4.00 May	5.00 Apr		
Hugh-Pam Porcupine	—	26½c	25c	30c	5,500	25c May	National Petroleum	25c	—	3.90	4.05	900	3.35 Jan	5.05 Mar		
Humber Oils	1	1.95	1.90	1.99	21,700	1.90 Jun	National Steel Car	—	27½c	27½c	28	644	25½c Mar	29 May		
Imperial Bank	10	55½c	55	55½c	1,037	46½c Mar	National Trust	10	—	43	43	43	200	40 Apr	43 Jun	
Imperial Flo Glaze common	—	—	23	28	25	26½c Jan	28 Jan	Nealon Mines	—	15c	14c	20c	42,012	13c Jun	28c Feb	
Imperial Invest class A	—	13½c	13½c	13½c	1,375	9 Feb	13½c Jun	Nello Mines	—	23c	23c	23c	5,000	21½c Apr	46c Jan	
Imperial Oil	—	58½c	58½c	59½c	5,550	50½c Mar	Nesbitt Labine Uranium	1								

## CANADIAN MARKETS

RANGE FOR WEEK ENDED JUNE 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par
				Low	High	
Penmans common	*	26	26	5	23½ Apr	26 May
Permo Gas & Oil preferred	2	3.55	3.50	3.75	26,130	2.30 Jan
Perron Gold Mines	1	71c	69c	80c	469,560	27c Jan
Peruvian Oil & Minerals	1	1.90	1.80	2.03	6,100	1.20 Jan
Petrol Oil & Gas	*	97c	94c	1.05	61,700	9½ Jun
Phillips Oil Co Ltd.	1	1.52	1.52	1.59	12,210	1.40 Jan
Pickle Crow Gold Mines	*	1.30	1.25	1.35	12,315	1.15 Feb
Pioneer Gold of B.C.	1	1.36	1.20	1.40	3,700	1.20 Jun
Pitcan-Ore Uranium	1	10c	10c	11c	113,500	7c Jan
Placer Development	*	12½	10½	12½	3,564	10½ May
Ponder Oils	*	65c	64c	65c	11,400	5½ Mar
Powell River	*	43	42½	43½	2,245	38½ Feb
Powell Rouyn Gold	1	89c	78c	1.00	137,500	50c Jun
Power Corp.	*	80	78½	80	310	55 Jan
Prairie Oil Roy.	1	4.50	4.45	4.50	300	3.95 Mar
Premier Border Gold	1	71½c	71½c	9c	21,025	7c Apr
Premier Trust	100	--	87	87	25	85½ May
President Electric	*	1.55	1.35	1.65	29,200	1.10 May
Prentiss East Dome	1	7.90	8.00	8.25	1,250	6.75 Jan
Pronto Uranium Mines	*	6.70	6.00	6.80	10,639	6.00 Jun
Warrants	2.60	2.40	2.70	3,260	2.35 Jun	
Prospectors Airways	*	1.64	1.63	1.73	10,200	1.16 Feb
Provost Gas Producers Ltd.	*	3.50	3.25	3.55	51,578	1.70 Mar
Purdey Minerals Ltd.	*	12c	10c	13c	35,500	3.75 Apr
Quebec Ascot Copper	1	28c	25½c	28c	2,681	25½c Jun
Quebec Chibougamau Gold	1	1.15	1.05	1.17	22,600	1.01 Jun
Quebec Copper Corp.	1	70c	68c	70c	2,050	63c May
Quebec Labrador Develop.	1	12½c	12½c	13c	20,700	11c Jan
Quebec Lithium Corp.	1	8.25	8.25	8.80	5,771	8.00 Feb
Quebec Manitou Mines	1	45c	39c	45c	4,100	25c Jun
Quebec Metallurgical	*	2.05	2.00	2.05	24,158	1.79 Feb
Queenston Gold Mines	1	19c	19c	20c	8,112	15c Jun
Quemont Mining	*	13½c	13	13½c	3,157	12 May
Radiore Uranium Mines	1	90c	90c	1.00	18,650	90c Jun
Rainville Mines Ltd.	*	1.12	1.00	1.17	3,533	70c Mar
Rare Earth Mining Co Ltd.	1	60c	60c	68c	17,000	55c May
Rayrock Mines	1	1.58	1.52	1.62	22,700	1.35 Feb
Reef Explorations Ltd.	1	11c	11c	12c	20,750	11c Jun
Reeves Macdonald	*	--	1.50	1.50	400	1.45 May
Renable Mines	1	1.45	1.45	1.45	1,300	1.25 May
Respar Uranium	1	66c	66c	72c	35,550	37c Jan
Richwell	1	2.10	2.00	2.10	15,843	1.25 May
Rio Rupununi Mines Ltd.	1	14½c	14c	15c	20,099	12c Apr
Rix Athabasca Uranium	*	--	58c	63c	5,600	50c Feb
Roche Mines	1	23c	19c	27c	42,600	16c Jan
Rockwin Mines	1	1.40	1.23	1.48	278,571	21c Apr
Rocky Pete Ltd.	50c	73c	71c	85c	83,498	50c Mar
Roe (A.V.) Can Ltd.	*	24½c	24	25½c	7,256	16½c Feb
Rowan Consol Mines	1	--	13c	14c	35,800	9c Jan
Roxane Oils	*	20c	19c	21c	44,550	9c Jan
Royal Bank of Canada	10	76½c	76	77	2,414	64 Mar
Royaltite Oil common	*	22½c	20	23½c	14,509	16 Jan
Preferred	25	38	38	38	100	27 Jan
Russell Industries	*	11½c	11	11½c	1,525	10½ Feb
Ryaner Mining	1	--	11½c	11½c	2,500	11c Apr
St. Lawrence Cement class A	*	13½c	13½c	16½c	50	13 Mar
St. Lawrence Corp common	*	16½c	16½c	16½c	2,245	15½ May
5% class A pfd.	*	96	96	96	90	94 Jan
St. Maurice Gas	1	--	82c	91c	48,150	73c Jun
St. Michael Uranium Mines Ltd.	1	25c	20c	28c	14,350	20c Jun
San Antonio Gold	1	55c	53c	58c	5,400	45c May
Sand River Gold	1	46c	43c	59c	1,014,590	13c Jan
Sapphire Petroleums Ltd. Debentures	1	1.65	1.48	1.71	115,100	1.27 Jan
65	64½c	68	65	450	60 Jun	
Saskatchewan Cement	*	3.50	3.00	3.50	26,550	2.10 Jan
Scurry Rainbow Oils Ltd.	50c	3.75	3.45	3.80	72,329	2.50 Feb
Security Freehold Petroleums	*	4.90	4.80	5.15	33,475	3.60 Jan
Shawinigan Water & Power common	*	93½c	93½c	95½c	840	80 Feb
Class A common	*	101	101	101	45	90½ Mar
Sheep Creek Gold	50c	--	63c	70c	3,500	65c Jun
Sherritt Gordon	1	6.05	5.90	7.00	80,502	5.90 Jun
Shirriff Horsey common	*	14½c	14	15	6,893	9¾ Mar
Preferred	25	--	28	29½c	250	24½c Feb
Sicks Breweries common	*	21½c	21½c	21½c	674	20½c Apr
Voting trust	*	20½c	20½c	20½c	5	20½c Jun
Sigma Mines Quebec	1	4.45	4.00	4.50	1,000	4.00 May
Silanco Mining	1	14½c	14c	17c	170,000	9c Jan
Silver-Miller Mines	1	--	67c	69c	3,510	65c Jun
Silver Standard Mines	50c	--	44c	50c	12,000	35½c Jun
Silverwood Dairies class A	*	10	10	10	50	9 May
Simpsons Ltd.	*	19	18½c	19	2,565	11 Jan
Siscoe Mines Ltd.	1	--	85c	86c	8,025	66c Jan
S K D Manufacturing	*	5½c	5	5½c	664	3.00 Jun
Slocan Van Roil	*	10c	9½c	10c	4,600	9½c May
Somerville Ltd preferred	50	--	45	45	35	45 Jun
Souris Valley Oil	*	--	26c	26c	500	16c May
Southern Union Oils	1	37c	35c	37c	4,000	34c May
Spartan Air Services	*	10½c	10	11½c	1,290	8 Mar
Sstadcona Mines	*	66c	65c	73c	691,420	21c Feb
Standard Paving & Materials	*	36c	36c	38c	23,815	27c Jan
Stanleigh Uranium Corp. Warrants	*	42½c	42	43	500	34 Mar
Stanrock Uranium Mines Ltd.	1	3.60	3.60	3.75	6,210	3.30 Jun
Stanwell Oil & Gas	1	1.47	1.32	1.50	191,557	60c Feb
Starratt Nickel	1	25c	25c	27c	104,640	10c Jan
Steel of Canada	*	71½c	71½c	72½c	2,933	60c Feb
Steely Mining	*	8c	8c	8½c	3,500	7½c Mar
Steep Rock Iron Mines	1	21½c	20½c	22	16,793	17½c Feb
Stovel Press preferred	10	5	5	5	200	4½c Mar
Stuart Oil	*	10	10	10	15	10 Jun
Sturgeon River Gold	1	39c	38c	42c	67,850	30c Mar
Sudbury Contact	1	11c	11c	11½c	8,500	9½c Jan
Sullivan Cons. Mines	1	3.00	3.00	3.15	5,315	2.75 May
Sunburst Exploration	*	--	40c	45c	11,151	3.05 May
Superior Propane common	*	--	7½c	9	17,838	4½c Feb
Preferred	25	--	20½c	20½c	100	19 Apr
Warrants	*	3.50	3.30	3.90	3,855	1.35 Jan
Supertest Petroleum common	*	4.50	4.50	4.95	550	3.50 May
Ordinary	*	20½c	19½c	21	4,985	4.95 Jun
Buri Inlet Cons. Gold	50c	--	6½c	7c	13,500	6½c May
Switson Industries	*	--	3.95	4.00	400	3.50 May
Sylvanite Gold	1	1.62	1.60	1.75	80,800	1.10 Jan
Tamblyn common	*	38	38	38½c	480	37½c May
Tandem Mines	1	14c	10c	16c	577,832	9c May
Taurcanis Mines	1	49c	48c	52c	10,125	35c

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 14

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerox Corp	1	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	High Voltage Engineering	1	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>
Air Products Inc	1	35 <sup>1</sup> / <sub>2</sub>	38	Hoover Co class A	2 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	32
American Barge Line Co	5	39 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	Hudson Pulp & Paper Corp			
American Box Board Co	1	28 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	Class A common	1	25	27
American Express Co	10	35	37 <sup>1</sup> / <sub>2</sub>	Hugoton Production Co	1	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>
Amer Hospital Supply Corp	4	39 <sup>1</sup> / <sub>2</sub>	42	Husky Oil Co	1	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>
American-Marietta Co	2	50 <sup>1</sup> / <sub>2</sub>	52	Hycon Mfg Co	10	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>
American Pipe & Const Co	1	27 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	Ideal Cement Co	10	66 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub>
Amer Research & Develop	1	29 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub>	Indian Head Mills Inc	1	14 <sup>1</sup> / <sub>2</sub>	16
American Window Glass Co	12 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	Indiana Gas & Water Co	19 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	
A M P Incorporated	1	26 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	International Textbook Co	41	44 <sup>1</sup> / <sub>2</sub>	
Anheuser-Busch Inc	4	18 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	Interstate Bakeries Corp	1	22 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>
Arden Farms Co common	1	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	Interstate Motor Freight Sys	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>
Partic preferred	46	49 <sup>1</sup> / <sub>2</sub>		Interstate Securities Co	5	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>
Arizona Public Service Co	5	27 <sup>1</sup> / <sub>2</sub>	29 <sup>1</sup> / <sub>2</sub>	Investors Diver Services Inc			
Arkansas Missouri Power Co	5	17 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>	Class A common	1	102	106 <sup>1</sup> / <sub>2</sub>
Arkansas Western Gas Co	5	19 <sup>1</sup> / <sub>2</sub>	21	Iowa Electric Lt & Pow Co	5	28 <sup>1</sup> / <sub>2</sub>	30
Art Metal Construction Co	10	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	Iowa Public Service Co	5	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>
Associated Spring Corp	10	37 <sup>1</sup> / <sub>2</sub>	39 <sup>1</sup> / <sub>2</sub>	Iowa Southern Utilities Co	15	21 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>
Avon Products Inc	10	42	45 <sup>1</sup> / <sub>2</sub>	Jack & Heintz Inc	1	11 <sup>1</sup> / <sub>2</sub>	12
Astec Oil & Gas Co	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Jamaica Water Supply	*	33	35 <sup>1</sup> / <sub>2</sub>
Bareco Oil Co	6 <sup>1</sup> / <sub>2</sub>	7 <sup>1</sup> / <sub>2</sub>		Jefferson Electric Co	5	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>
Bates Mfg Co	10	6 <sup>1</sup> / <sub>2</sub>	7	Jervis Corp	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>
Bausch & Lomb Optical Co	10	22	23 <sup>1</sup> / <sub>2</sub>	Jesop Steel Co	1	24 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>
Bell & Gossett Co	10	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	Kaiser Steel Corp common	1	59 <sup>1</sup> / <sub>2</sub>	63
Beneficial Corp	1	10 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>	\$1.46 preferred	2 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	
Berkshire Hathaway Inc	5	8 <sup>1</sup> / <sub>2</sub>	8 <sup>3</sup> / <sub>4</sub>	Kalamazoo Veg Parchment Co	10	34 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>
Beryllium Corp	* 45 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>		Kansas City Public Serv Co	1	3 <sup>1</sup> / <sub>2</sub>	4
Black Hills Power & Light Co	1	23 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	Kansas-Nebraska Natural Gas	5	35	37 <sup>1</sup> / <sub>2</sub>
Black, Sivalls & Bryson Inc com	1	30 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	Lithium Corp of America	1	32 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>
Botany Mills Inc	1	6 <sup>7</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	Lone Star Steel Co	1	39 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>
Bowser Inc \$1.20 preferred	25	19 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Lucky Stores Inc	1	11 <sup>1</sup> / <sub>2</sub>	14
Brown & Sharpe Mfg Co	10	24 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	Macmillan Co	1	31	33 <sup>1</sup> / <sub>2</sub>
Brunner Mfg Co	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	Madison Gas & Electric Co	16	43 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>
Brush Beryllium Co	1	14 <sup>1</sup> / <sub>2</sub>	16	Mallory (P R) & Co	1	49 <sup>1</sup> / <sub>2</sub>	52 <sup>1</sup> / <sub>2</sub>
Buckeye Steel Castings Co	* 35 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>	Maremont Automo Prods Inc	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	
Bullock's Inc	10	39 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	Marlin-Rockwell Corp	1	18 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>
Burnby Corp	1	14 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	Marmon Herrington Co Inc	1	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>
California Oregon Power Co	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>		Maryland Shipbdg & Dry Co	50c	38	40 <sup>1</sup> / <sub>2</sub>
California Water Service Co	25	39 <sup>1</sup> / <sub>2</sub>		Maxson (W L) Corp	3	6	6 <sup>1</sup> / <sub>2</sub>
Calif Wat & Telephone Co	12 <sup>1</sup> / <sub>2</sub>	21	22 <sup>1</sup> / <sub>2</sub>	McDermott (J Ray) & Co Inc	1	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>
Canadian Delhi Petrol Ltd	10c	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	McLean Industries	1	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>
Canadian Superior Oil of Calif	1	2 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub>	McLean Trucking Co cl A com	1	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>
Carlisle Corp	1	9 <sup>2</sup> / <sub>3</sub>	10 <sup>1</sup> / <sub>2</sub>	McLouth Steel Corp	2 <sup>1</sup> / <sub>2</sub>	42 <sup>1</sup> / <sub>2</sub>	
Carpenter Paper Co	1	37 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	Meredith Publishing Co	5	34	36 <sup>1</sup> / <sub>2</sub>
Ceco Steel Products Corp	10	22 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	Michigan Gas Utilities Co	5	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>
Cedar Point Field Trust	1	6 <sup>7</sup> / <sub>8</sub>	7 <sup>3</sup> / <sub>8</sub>	Miehle-Gross-Dexter Inc			
Central Electric & Gas Co	3 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	Miles Laboratories Inc	2 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>	
Central Indiana Gas Co	5	13 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub>	Minneapolis Gas Co	1	25 <sup>1</sup> / <sub>2</sub>	27
Central Louisiana Electric Co	5	37 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub>	Mississippi Shipping Co	5	27	30 <sup>1</sup> / <sub>2</sub>
Central Maine Power Co	10	21 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	Miss Valley Barge Line Co	1	17	18 <sup>1</sup> / <sub>2</sub>
Central Public Utility Corp	6	19 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub>	Mississippi Valley Gas Co	5	17 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>
Central Soya Co	30 <sup>1</sup> / <sub>2</sub>	30 <sup>1</sup> / <sub>2</sub>		Missouri Utilities Co	1	22 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub>
Central Telephone Co	10	x21	22 <sup>1</sup> / <sub>2</sub>	Montrose Chemical Co	1	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>
Central Vt Pub Serv Corp	6	17 <sup>1</sup> / <sub>2</sub>	19 <sup>1</sup> / <sub>2</sub>	Mountain Fuel Supply Co	10	25 <sup>1</sup> / <sub>2</sub>	27 <sup>1</sup> / <sub>2</sub>
Chattanooga Gas Co	1	4 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	National Aluminate Corp	2 <sup>1</sup> / <sub>2</sub>	38	42
Citizens Util Co com cl A	33 <sup>1</sup> / <sub>2</sub>	35 <sup>1</sup> / <sub>2</sub>	Common class B	1	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>	
Clinton Machine Co	1	8	8 <sup>1</sup> / <sub>2</sub>	National Gas & Oil Corp	16	43 <sup>1</sup> / <sub>2</sub>	46 <sup>1</sup> / <sub>2</sub>
Collins Radio Co A com	1	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	National Homes Corp A com	50c	12 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>
Class B common	1	21 <sup>1</sup> / <sub>2</sub>	23 <sup>1</sup> / <sub>2</sub>	National Shirt Shops of Del	1	11 <sup>1</sup> / <sub>2</sub>	12 <sup>1</sup> / <sub>2</sub>
Colonial Stores Inc	2 <sup>1</sup> / <sub>2</sub>	24	25 <sup>1</sup> / <sub>2</sub>	New Eng Gas & Elec Assoc	8	17 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>
Colorado Interstate Gas Co	5	69	72 <sup>1</sup> / <sub>2</sub>	Nicholson File Co	1	24 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>
Colorado Milling & Elev Co	1	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	Norris Thermaldar Corp	50c	27 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>
Colorado Oil & Gas Corp com	3	20 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	North American Coal	1	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>
\$1.25 conv preferred	25	31 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	North Penn Gas Co	5	12 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>
Commonwealth Oil Ref Co Inc	2c	5 <sup>1</sup> / <sub>2</sub>	6 <sup>1</sup> / <sub>2</sub>	Northeastern Water Co \$4 pd	•	69 <sup>1</sup> / <sub>2</sub>	73 <sup>1</sup> / <sub>2</sub>
Connecticut Light & Power Co	17 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub>		North Indiana Pub Serv Co	1	39 <sup>1</sup> / <sub>2</sub>	41 <sup>1</sup> / <sub>2</sub>
Continental Transp Lines Inc	1	8 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub>	Northwest Production Corp	1	7 <sup>1</sup> / <sub>2</sub>	8 <sup>1&lt;/sup</sup>

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, June 14

### Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask			
Aberdeen Fund	25c	1.80	1.98	Intl Resources Fund Inc.	1c	5.09	5.56			
Affiliated Fund Inc.	1.25	6.06	6.56	Investment Co of America	1	9.64	10.54			
American Business Shares	1	3.74	3.99	Investment Trust of Boston	1	10.47	11.44			
American Mutual Fund Inc.	1	8.84	9.66	Jefferson Custodian Funds Inc.	1	5.85	6.41			
Associated Fund Trust	•	1.57	1.72	Johnston (The) Mutual Fund	1	a21.92	—			
Atomic Development Mutual Fund Inc.	1	17.06	18.60	Keystone Custodian Funds—						
Axe-Houghton Fund "A" Inc.	1	5.57	6.05	B-1 (Investment Bonds)	1	23.78	24.82			
Axe-Houghton Fund "B" Inc.	5	8.26	8.98	B-2 (Medium Grade Bonds)	1	23.29	25.41			
Axe-Houghton Stock Fund Inc.	1	3.67	4.01	B-3 (Low Priced Bonds)	1	17.03	18.58			
Axe-Science & Electronics Corp	1c	10.58	11.50	B-4 (Discount Bonds)	1	9.99	10.91			
Blue Ridge Mutual Fund Inc.	1	11.87	12.90	K-1 (Income Pfd Stocks)	1	8.69	9.49			
Bond Inv Tr of America	•	20.45	21.95	K-2 (Speculative Pfd Stks)	1	12.96	14.14			
Boston Fund Inc.	1	16.51	17.85	S-1 (High-Grade Com Stks)	1	16.87	18.41			
Bowling Green Fund	10c	8.98	—	S-2 (Income Com Stocks)	1	11.94	13.03			
Broad Street Investment	1	22.50	24.32	S-3 (Speculative Com Stks)	1	14.52	15.84			
Bullock Fund Ltd.	1	13.41	14.70	S-4 (Low Priced Com Stks)	1	10.47	11.42			
California Fund Inc.	1	7.26	7.93	Keystone Fund of Canada Ltd.	1	13.13	14.21			
Canada General Fund (1954) Ltd.	1	14.39	15.56	Knickerbocker Fund	1	6.08	6.66			
Canadian Fund Inc.	1	20.95	22.64	Lexington Trust Fund	—25c	11.68	12.77			
Canadian International Growth Fund Ltd.	1	8.13	8.89	Lexington Venture Fund	—	10.55	11.53			
Capital Venture Fund Inc.	1	6.08	6.66	Life Insurance Investors Inc.	1	15½	16½			
Century Shares Trust	1	23.57	25.48	Life Insurance Stk Fund Inc.	1	5.66	6.17			
Christiana Securities com	100	13,700	14,300	Loomis Sayles Mutual Fund	•	a44.39	—			
Preferred	100	136	141	Managed Funds—						
Colonial Fund Inc.	1	10.42	11.31	Automobile shares	1c	5.41	5.96			
Commonwealth Investment	1	9.32	10.13	Electrical Equipment shares	1c	2.58	2.85			
Commonwealth Stock Fund	1	13.75	14.95	General Industries shares	1c	4.00	4.41			
Composite Bond & Stock Fund Inc.	1	17.34	18.85	Metal shares	1c	3.66	4.03			
Composite Fund Inc.	1	15.71	17.07	Paper shares	1c	3.92	4.32			
Concord Fund Inc.	1	13.44	14.53	Petroleum shares	1c	3.61	3.98			
Consolidated Investment Trust	1	16½	18½	Special Investment shares	1c	2.97	3.27			
Crown Western Investment Inc	Dividend Income Fund	1	7.05	Transport shares	1c	3.12	3.44			
Eaton & Howard—	Balanced Fund	1	22.73	Manhattan Bond Fund Inc.	10c	6.97	7.64			
Stock Fund	1	22.03	23.55	Massachusetts Investors Trust	12.22	13.21	Mass Investors Growth Stock Fund Inc.	—33½c	11.69	12.64
Electronics Investment Corp.	1	5.22	5.70	Massachusetts Life Fund—			Units of beneficial interest	1	19.75	21.35
Energy Fund Inc.	10	178.63	180.43	Mutual Income Foundation	1	14.26	15.42			
Equity Fund Inc.	20c	7.25	7.51	Mutual Invest Fund Inc.	1	9.82	10.78			
Fidelity Fund Inc.	5	14.92	16.13	Mutual Trust Shares of beneficial interest	1	3.45	3.75			
Fiduciary Mutual Inv Co Inc.	1	16.11	17.42	Nation Wide Securities Co Inc.	1	19.01	20.56			
Financial Industrial Fund Inc.	1	4.10	4.49	National Investors Corp.	1	10.97	11.86			
Founders Mutual Fund	•	8.19	8.90	National Security Series—			Balanced Series	1	10.10	11.04
Franklin Custodian Funds Inc.	Common stock series	1c	10.91	Bond Series	1	6.25	6.83			
Preferred stock series	1c	6.61	7.24	Dividend Series	1	4.29	4.69			
Fundamental Investors Inc.	—2	17.26	18.92	Preferred Stock Series	1	7.94	8.68			
Futures Inc.	1	3.28	3.57	Income Series	1	5.73	6.26			
Gas Industries Fund Inc.	1	x15.26	16.68	Growth Stock Series	1	6.75	7.38			
General Capital Corp.	1	13.69	14.80	New England Fund	1	20.30	21.95			
General Investors Trust	1	7.33	7.97	New York Capital Fund of Canada Ltd.	1	36	38			
Group Securities—	automobile shares	1c	9.08	Nucleonics Chemistry & Electronics Shares Inc.	1	9.78	10.69			
Aviation shares	1c	10.30	11.28	Over-The-Counter Securities			Over-The-Counter Securities	Fund Inc.	10.71	11.71
Building shares	1c	6.29	6.90	Peoples Securities Corp.	1	14.27	15.64			
Capital Growth Fund	1c	8.89	9.74	Philadelphia Fund Inc.	•	9.31	10.16			
Chemical shares	1c	12.82	14.04	Pine Street Fund Inc.	1	22.12	22.34			
Common (The) Stock Fund	1c	11.26	12.53	Pioneer Fund Inc.	2.50	14.96	16.26			
Electronics & Electrical Equipment shares	1c	7.36	8.07	Price (T Rowe) Growth Stock Fund Inc.	1	32.63	32.96			
Food shares	1c	5.74	6.30	Ritoff Fund Inc.	1	6.47	6.99			
Fully administered shares	1c	8.68	9.51	Puritan Fund Inc.	1	12.95	14.05			
General bond shares	1c	7.66	8.40	Putnam (Geo) Fund	1	—	Science & Nuclear Funds	1	12.58	13.67
Industrial Machinery shares	1c	7.64	8.38	Scudder Fund of Canada Inc.	1	57½	59¾			
Institutional Bond shares	1c	8.32	8.67	Scudder, Stevens & Clark Fund Inc.	•	a36.26	—			
Merchandising shares	1c	10.31	11.29	Selected Amer Shares	1.25	9.13	9.88			
Mining shares	1c	8.86	9.71	Shareholders Trust of Boston	1	11.73	12.82			
Petroleum shares	1c	13.28	14.54	Smith (Edson B) Fund	1	14.48	15.87			
Railroad Bond shares	1c	2.46	2.71	Southwestern Investors Inc.	1	12.22	13.35			
RR equipment shares	1c	6.33	6.94	Sovereign Investors	1	12.88	14.11			
Railroad stock shares	1c	9.56	10.47	State Street Investment Corp.	•	39½	42			
Steel shares	1c	9.21	10.09	Stein Roe & Farnham Fund	1	a30.44	—			
Tobacco shares	1c	3.99	4.39	Sterling Investment Fund Inc.	1	11.28	11.94			
Utilities	1c	8.86	9.71	Television-Electronics Fund	1	12.61	13.74			
Growth Industry Shares Inc.	1	16.87	17.38	Templeton Growth Fd of Can.	1	23½	25½			
Guardian Mutual Fund Inc.	1	17.40	17.93	Texas Fund Inc.	1	8.91	9.74			
Hamilton Funds Inc.—	Series H-C7	10c	4.44	United Funds Inc.			United Accumulated Fund	1	11.76	12.78
Series H-DA	10c	4.40	—	United Continental Fund	1	8.42	9.20			
Haydock Fund Inc.	1	a24.26	—	United Income Fund Shares	1	10.33	11.23			
Income Foundation Fund Inc.	10c	2.55	2.78	United Science Fund	1	11.66	12.74			
Income Fund of Boston Inc.	1	8.16	8.92	United Funds Canada Ltd.	1	18.12	19.70			
Incorporated Income Fund	1	8.64	9.44	Value Line Fund Inc.	1	5.84	6.38			
Incorporated Investors	1	9.72	10.51	Value Line Income Fund Inc.	1	5.49	6.00			
Institutional Shares Ltd.—				Value Line Special Situations Fund Inc.	10c	2.84	3.10			
Institutional Bank Fund	1c	10.28	11.25	Wall Street Investing Corp.	1	7.25	7.92			
Inst Foundation Fund	1c	10.56	11.55	Washington Mutual Investors Fund Inc.	1	8.78	9.60			
Institutional Growth Fund	1c	11.88	12.99	Westinghouse Fund Inc.	1	13.43	14.64			
Institutional Income Fund	1c	7.05	7.71	Whitehall Fund Inc.	1	11.92	12.89			
Institutional Insur Fund	1c	12.46	13.63	Wisconsin Fund Inc.	1	5.32	5.75			

### Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Alabama Power 4½s—1987	98½	99	N Y State Elec & Gas 4½s—1987	101½	102½
Boston Edison 4½s—1987	100½	101½	New York Telephone 4½s—1991	98	98½
Burlington Industries 4½s—1975	78	79	Northwestern Bell Tel 4½s—1989	97½	98½
Capital Airlines 4½s—1976	83	84	Potomac Edison 4½s—1987	96½	96½
Central Maine Power 4½s—1987	97½	98½	Public Serv of Colo 4½s—1987	98½	99½
Cinn Gas & Elec 4½s—1987	96	97	Sheraton Co of Am 4½s—1987	88	91
Columbia Gas 5½s—1982	101½	101½	Tenn Gas Transmis 5½s—1977	100½	100½
Consol Natural Gas 4½s—1982	101½	102½	Textron Amer 5s—1971	68½	69½

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 13, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 2.9% below those for the corresponding week last year. Our preliminary totals stand at \$22,076,509,127 against \$22,727,998,329 for the same week in 1956. At this center there is a loss for the week ended Friday of 5.3%. Our comparative summary for the week follows:

**CLEARINGS—RETURNS BY TELEGRAPH**

Week Ended June 15	1957	1956	%
New York	\$11,024,886,694	\$11,635,257,266	— 5.3
Chicago	1,238,441,935	1,121,079,615	+ 10.5
Philadelphia	840,000,000	1,112,000,000	-24.5
Boston	705,230,844	634,007,623	+ 11.2
Kansas City	370,481,122	414,977,602	-10.7
St. Louis	346,000,000	386,800,000	-10.5
San Francisco	646,986,000	626,660,230	+ 3.2
Pittsburgh	492,366,862	460,168,070	+ 7.0
Cleveland	580,779,144	573,607,294	+ 1.3
Baltimore	393,301,322	368,301,437	+ 6.8
Ten cities five days	\$16,638,473,923	\$17,332,859,137	— 4.0
Other cities, five days	4,598,362,670	4,495,949,325	+ 2.3
Total all cities, five days	\$21,236,836,593	\$21,823,808,462	— 2.7
All cities, one day	839,672,534	899,189,867	-6.6
Total all cities for week	\$22,076,509,127	\$22,727,998,329	— 2.9

Our usual monthly detailed statement of transactions in the New York Stock Exchange is appended. The results for May and the five months of 1957 and 1956 follow:

<b>Description—</b>	<b>Month of May</b>		<b>Five Months</b>	
	<b>1957</b>	<b>1956</b>	<b>1957</b>	<b>1956</b>
<b>Stocks—</b>				
Number of shares...	52,558,561	53,229,949	222,255,890	261,296,571
<b>Bonds—</b>				
Railroad & misc...	\$83,305,500	\$87,153,500	\$404,677,300	\$442,899,900
International Bank	3,000	4,000	55,000	101,000
Foreign government	4,227,000	4,676,500	19,418,050	23,307,000
U. S. Government	1,000		71,000	215,000
Total bonds	\$37,536,500	\$21,834,000	\$424,221,350	\$463,522,900

The volume of transactions in share properties on the New York Stock Exchange for the first four months of 1954 to 1957 is indicated in the following:

	Number of Shares			
	1957	1956	1955	1954
January -----	48,160,955	47,197,100	74,645,958	33,274,561
February -----	37,575,141	46,400,622	60,815,145	33,294,766
March -----	35,651,568	60,362,702	66,864,624	44,132,385
1st Quarter -----	121,387,664	153,960,424	202,325,727	110,801,704
April -----	48,309,665	54,106,201	53,787,684	43,867,215
May -----	52,558,561	53,229,949	45,427,055	41,912,744

The course of bank clearings for leading cities for the month of May and the four months ended May 31 in each of the last four years is shown below:

**BANK CLEARINGS FOR LEADING CITIES IN MA**

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended June 8. For that week there was an increase of 0.8%, the aggregate of clearings for the whole country having amounted to \$21,356,770,878 against \$21,193,875,-063 in the same week in 1956. Outside of this city there was an increase of 3.2%, the bank clearings at this center having registered a loss of 1.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals are smaller by 1.3% and in the Philadelphia Reserve District by 14.2%, but in the Boston Reserve District the totals are larger by 6.1%. In the Cleveland Reserve District the totals show an improvement of 5.7%, in the Richmond Reserve District of 0.1% and in the Atlanta Reserve District of 5.3%. The Chicago Reserve District records an increase of 12.8%, and the Minneapolis Reserve District of 7.6%, but the St. Louis Reserve District registers a decrease of 2.5%. In the Kansas City Reserve District there is a gain of 4.3%, in the Dallas Reserve District of 0.3% and in the San Francisco Reserve District of 7.4%.

**Week Ended June 8—  
Federal Reserve Districts**

		\$	\$	Dec. %	\$	\$
1st Boston	12 cities	807,693,251	761,345,807	+ 6.1	704,816,909	697,490,203
2nd New York	10 "	11,156,358,200	11,303,147,995	- 1.3	9,488,554,863	9,562,476,317
3rd Philadelphia	11 "	1,096,426,040	1,278,177,302	-14.2	1,154,155,391	1,082,971,547
4th Cleveland	7 "	1,375,961,742	1,302,058,444	+ 5.7	1,108,252,973	1,023,752,742
5th Richmond	6 "	723,548,884	722,622,763	+ 0.1	640,846,281	597,786,367
6th Atlanta	10 "	1,118,950,893	1,062,824,847	+ 5.3	1,006,529,457	886,963,540
7th Chicago	17 "	1,599,772,117	1,418,532,214	+12.8	1,243,667,037	1,137,735,197
8th St. Louis	4 "	636,374,620	652,737,098	- 2.5	599,978,492	567,466,242
9th Minneapolis	7 "	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,789
10th Kansas City	9 "	600,686,440	576,031,726	+ 4.3	555,495,543	545,740,454
11th Dallas	6 "	466,414,604	464,992,521	+ 0.3	441,578,785	431,294,582
12th San Francisco	10 "	1,208,934,075	1,125,531,013	+ 7.4	1,040,264,267	946,643,264
Total	109 cities	21,356,770,878	21,193,875,063	+ 0.8	18,484,676,069	17,954,857,344
Outside New York City		10,624,454,645	10,290,863,311	+ 3.2	9,369,275,107	8,821,500,085

We also furnish today, a summary of the clearings for the month of May. For that month there was an increase for the entire body of clearing houses of 2.0%, the 1957 aggregate of clearings having been \$106,859,-292,112 and the 1956 aggregate \$104,759,145,095. In the New York Reserve District the totals show an improvement of 0.6% and in the Boston Reserve District of 4.2%, but in the Philadelphia Reserve District the totals record a decline of 15.7%. In the Cleveland Reserve

District the totals are larger by 6.2%, in the Richmond Reserve District by 7.7% and in the Atlanta Reserve District by 8.6%. The Chicago Reserve District has to its credit a gain of 4.2% and the Minneapolis Reserve District of 8.1%, but the St. Louis Reserve District suffers a loss of 0.1%. In the Kansas City Reserve District the totals register an increase of 4.7%, in the Dallas Reserve District of 6.1% and in the San Francisco Reserve District of 7.3%.

**Month of May—  
Federal Reserve Districts**

<b>1st Boston</b>	14 cities	3,865,735,829	3,710,795,234	+ 4.2	3,284,237,997	2,926,049,844
<b>2nd New York</b>	11 "	51,116,006,774	50,796,886,216	+ 0.6	43,855,118,848	43,950,530,122
<b>3rd Philadelphia</b>	15 "	5,155,051,277	6,111,696,731	-15.7	5,289,613,939	4,712,921,257
<b>4th Cleveland</b>	17 "	6,876,139,901	6,472,092,972	+ 6.2	5,768,632,109	4,802,918,648
<b>5th Richmond</b>	8 "	3,401,169,518	3,156,945,464	+ 7.7	2,931,179,636	2,601,351,763
<b>6th Atlanta</b>	16 "	5,764,887,337	5,306,071,251	+ 8.6	4,765,950,692	4,049,418,336
<b>7th Chicago</b>	31 "	10,584,075,491	10,154,062,225	+ 4.2	9,614,089,773	7,967,733,827
<b>8th St. Louis</b>	7 "	3,019,185,582	3,019,883,970	-0.1	2,820,258,301	2,478,149,712
<b>9th Minneapolis</b>	16 "	2,648,449,781	2,449,452,962	+ 8.1	2,297,545,462	2,016,118,186
<b>10th Kansas City</b>	14 "	3,867,745,980	3,692,827,802	+ 4.7	3,541,622,163	3,106,965,791
<b>11th Dallas</b>	11 "	4,505,677,964	4,246,154,954	+ 6.1	4,005,492,499	3,323,428,141
<b>12th San Francisco</b>	19 "	6,055,166,678	5,642,275,314	+ 7.3	5,199,351,998	4,277,787,834
<b>Total</b>	179 cities	106,859,292,112	104,759,145,095	+ 2.0	93,373,093,417	86,213,373,461
<b>Outside New York City</b>		57,736,416,714	55,874,837,689	+ 3.3	51,274,064,648	43,778,180,113

We append another table showing clearings by Federal Reserve Districts in the five months for four years:

### **Federal Reserve Districts**

Federal Reserve Districts			Five Months	Five Months	Dec. 31	Five Months	Five Months
1st Boston	14 cities	18,473,487,469	17,596,556,678	+ 5.0	16,187,896,050	15,033,844,594	
2nd New York	11 "	253,097,570,777	239,641,257,433	+ 5.6	229,424,874,358	225,000,011,895	
3rd Philadelphia	15 "	28,113,955,390	28,240,373,092	- 0.4	26,219,768,708	24,541,349,876	
4th Cleveland	17 "	33,059,957,626	31,251,139,682	+ 5.8	27,237,249,418	25,279,615,249	
5th Richmond	8 "	16,198,669,407	15,322,308,265	+ 5.7	14,152,325,086	12,956,333,691	
6th Atlanta	16 "	28,423,871,593	26,183,822,343	+ 8.6	23,419,131,789	20,919,276,370	
7th Chicago	31 "	50,766,641,218	48,972,536,794	+ 3.7	44,723,948,102	40,370,357,599	
8th St. Louis	7 "	15,140,992,229	15,019,268,750	+ 0.8	13,962,875,981	13,113,937,909	
9th Minneapolis	16 "	12,775,255,402	12,004,405,516	+ 6.4	11,057,990,137	10,374,859,720	
10th Kansas City	14 "	19,133,048,233	18,191,383,913	+ 5.2	17,381,974,956	16,222,814,438	
11th Dallas	11 "	21,931,291,973	20,938,259,032	+ 4.7	19,152,270,990	17,025,125,728	
12th San Francisco	19 "	29,167,505,909	27,456,592,515	+ 6.2	25,349,026,313	22,101,953,584	
Total	179 cities	526,282,247,220	500,817,904,013	+ 5.1	468,269,331,888	442,939,470,647	
Outside New York City		282,871,649,845	270,394,893,395	+ 4.6	247,444,697,797	225,879,310,459	

The following compilation covers the clearings by months since January 1, 1957 and 1956:

**MONTHLY CLEARINGS**

Months—	Clearings, Total All		Inc. or Dec. %	Clearings Outside New York		Inc. or Dec. %
	1957 \$	1956 \$		1957 \$	1956 \$	
January	112,323,055,010	104,334,574,913	+ 7.7	60,912,113,352	56,545,239,056	+ 7.7
February	94,684,493,052	89,729,386,396	+ 5.5	51,112,370,009	50,179,774,986	+ 1.9
March	107,178,569,182	103,360,095,027	+ 3.7	55,909,469,276	54,193,547,974	+ 3.4
Total 1st Quarter	314,186,117,244	297,424,056,336	+ 5.6	167,933,952,637	160,918,562,016	+ 4.4
April	105,236,837,864	98,634,702,582	+ 6.7	57,201,280,494	53,601,493,690	+ 6.7
May	106,859,292,112	104,759,145,095	+ 2.0	57,736,416,714	55,874,837,689	+ 3.3
Total 1st Half	216,095,130,076	200,971,640,545	+ 7.1	115,639,392,845	106,394,802,395	+ 4.6

We now add our detailed statement showing the figures for each city for the month of May and since Jan. 1 for two years and for the week ended June 8 for four years.

**First Federal Reserve District—Boston—**

## **First Federal Reserve District—Boston**

Clearings at—	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1955	1954
	\$	\$		\$	\$		\$	\$		\$	\$
Maine—Bangor	12,585,843	12,381,727	+ 1.6	59,919,332	57,780,141	+ 3.7	2,892,402	3,161,576	— 8.3	2,758,883	2,900,572
Portland	33,846,294	34,917,661	— 3.1	154,344,213	150,167,051	+ 2.8	5,404,110	7,798,651	— 30.7	6,316,650	5,933,919
Massachusetts—Boston	3,147,354,816	3,034,493,105	+ 3.7	15,012,722,186	14,418,411,123	+ 4.1	655,918,052	619,791,679	+ 5.8	584,985,373	580,878,965
Fall River	14,820,658	15,419,530	— 3.9	75,113,072	76,378,840	— 1.7	3,565,949	3,344,486	+ 6.6	3,339,202	3,694,922
Holyoke	9,202,554	7,775,759	+ 18.3	41,521,536	36,453,704	+ 13.9					
Lowell	7,181,657	6,665,565	+ 7.7	34,243,536	32,054,465	+ 6.8	1,466,203	1,623,276	— 9.7	1,405,219	1,868,983
New Bedford	16,497,431	16,069,452	+ 2.7	78,757,604	74,696,611	+ 5.4	3,999,890	3,909,102	+ 2.3	3,889,239	3,464,561
Springfield	67,615,894	67,911,476	— 0.4	320,681,451	309,507,386	+ 3.6	15,944,679	15,758,493	+ 1.2	13,417,561	12,097,769
Worcester	54,548,679	48,803,594	+ 11.8	258,743,463	228,236,537	+ 13.4	13,536,632	10,478,312	+ 29.2	9,447,998	8,220,901
Connecticut—Hartford	201,608,287	190,103,818	+ 6.1	965,631,305	869,681,847	+ 11.0	43,450,361	38,441,679	+ 13.0	32,795,656	37,286,084
New Haven	106,787,335	101,160,965	+ 5.6	532,901,984	502,978,668	+ 5.9	26,205,952	24,013,738	+ 9.1	18,896,840	15,603,611
Waterbury	29,763,100	28,988,300	+ 2.7	134,564,100	131,927,200	+ 2.0					
Rhode Island—Providence	151,296,600	134,552,300	+ 12.4	742,912,900	652,531,700	+ 13.9	32,173,200	30,516,100	+ 5.4	25,163,700	22,918,500
New Hampshire—Manchester	12,626,681	11,551,982	+ 9.3	61,430,787	55,751,405	+ 10.2	3,135,821	2,503,715	+ 25.0	2,402,588	2,621,413
Total (14 offices)	2,907,755,929	2,812,755,894	+ 3.5	10,700,000	10,700,000		207,800,055	245,845,805	+ 6.1	204,816,909	197,490,203

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 8		
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %
<b>Second Federal Reserve District—New York</b>									
New York—Albany	178,452,455	159,729,595	+ 11.7	932,899,072	868,335,251	+ 7.4	38,242,069	20,116,410	+ 90.1
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—
Buffalo	627,080,461	609,116,155	+ 3.0	3,060,500,020	2,912,332,260	+ 5.1	130,218,833	126,190,522	+ 3.2
Elmira	12,852,322	13,112,665	- 2.0	61,518,294	64,997,505	- 5.4	3,171,149	3,224,481	- 1.7
Jamestown	15,037,222	15,390,772	- 2.3	70,339,515	67,482,911	+ 4.2	3,331,222	3,333,062	- 0.1
New York	49,122,875,398	48,884,307,406	+ 0.5	243,410,597,375	230,423,010,618	+ 5.6	10,732,316,233	10,903,011,752	- 1.6
Rochester	178,162,867	174,101,879	+ 2.3	885,251,463	838,368,966	+ 5.6	44,017,987	38,530,953	+ 14.2
Syracuse	118,480,126	107,298,299	+ 10.4	551,109,564	481,795,978	+ 14.4	25,372,201	24,892,165	+ 1.9
Utica	24,605,259	22,932,915	+ 7.3	118,153,979	106,944,960	+ 10.5	—	—	—
Connecticut—Stamford	121,564,969	119,904,684	+ 1.4	580,781,507	575,057,826	+ 1.0	26,972,097	31,575,564	- 14.6
New Jersey—Newark	334,087,030	328,965,153	+ 1.6	1,611,519,953	1,542,826,886	+ 4.5	78,767,326	75,854,650	+ 3.8
Northern New Jersey	382,808,665	362,026,693	+ 5.7	1,814,900,035	1,760,104,272	+ 3.1	73,949,083	76,418,416	- 3.2
Total (11 cities)	51,116,006,774	50,796,886,216	+ 0.6	253,097,570,777	239,641,257,433	+ 5.6	11,156,358,200	11,303,147,995	+ 1.3
									9,488,554,863
									9,562,476,317
<b>Third Federal Reserve District—Philadelphia</b>									
Pennsylvania—Altoona	7,371,667	7,775,439	- 5.2	39,485,536	37,895,103	+ 4.2	2,112,222	1,871,929	+ 12.8
Bethlehem	9,124,969	8,345,107	+ 9.3	44,085,252	42,969,079	+ 2.6	2,366,539	2,718,478	- 12.9
Chester	9,137,328	8,409,089	+ 8.7	45,019,192	40,025,538	+ 12.5	2,568,967	2,222,191	+ 15.6
Harrisburg	38,135,687	36,123,054	+ 5.6	184,264,512	188,509,836	- 2.3	—	—	—
Lancaster	19,066,330	20,111,180	- 5.2	97,585,671	97,004,961	+ 0.6	4,467,512	4,914,966	- 9.1
Lebanon	7,005,144	5,852,834	+ 19.7	32,434,595	30,436,309	+ 6.6	—	—	—
Philadelphia	4,799,000,000	5,764,000,000	- 16.7	26,394,000,000	26,546,000,000	- 0.6	1,013,000,000	1,206,000,000	- 16.0
Reading	16,585,861	19,878,053	- 6.5	85,711,248	90,825,967	- 5.6	4,327,163	3,741,541	+ 15.7
Scranton	32,066,780	31,265,574	+ 2.6	152,782,922	152,660,140	—	7,224,062	6,137,284	+ 17.7
Wilkes-Barre	16,431,903	17,455,261	- 5.9	85,663,051	79,449,843	+ 7.8	4,343,874	3,754,026	+ 15.7
York	31,425,855	31,835,286	- 1.3	150,814,999	156,043,449	- 3.4	7,337,486	8,060,402	- 9.0
Du Bois	3,194,841	2,066,103	+ 54.6	11,968,047	7,375,861	+ 62.2	—	—	—
Hazleton	5,901,857	6,677,340	- 11.6	28,496,416	30,532,126	- 6.7	—	—	—
Delaware—Wilmington	74,275,605	70,538,342	+ 5.3	374,188,403	386,578,749	- 3.2	19,383,793	16,778,821	+ 15.5
New Jersey—Trenton	84,327,450	81,364,069	+ 3.6	387,455,546	354,066,131	+ 9.4	29,294,402	21,977,660	+ 33.3
Total (15 cities)	5,155,051,277	6,111,696,731	- 15.7	28,113,955,390	28,240,373,092	- 0.4	1,096,426,040	1,278,177,302	- 14.2
									1,154,155,591
									1,082,971,647
<b>Fourth Federal Reserve District—Cleveland</b>									
Ohio—Canton	53,877,369	56,649,922	- 4.9	256,138,959	258,007,048	- 0.7	12,324,534	11,719,379	+ 5.2
Cincinnati	1,244,838,848	1,220,969,438	+ 2.0	6,184,275,697	5,968,964,113	+ 3.6	219,860,390	275,762,630	+ 1.5
Cleveland	2,648,821,134	2,460,338,145	+ 7.7	12,718,887,261	11,944,036,295	+ 6.5	545,304,931	504,618,453	+ 8.1
Columbus	266,225,300	243,607,300	+ 9.3	1,209,539,500	1,149,406,300	+ 5.2	55,553,200	52,625,400	+ 5.6
Hamilton	13,939,670	14,924,055	- 6.6	80,144,951	76,137,982	+ 5.3	—	—	—
Lorain	8,126,459	8,032,757	+ 1.2	40,058,146	36,603,001	+ 9.4	—	—	—
Mansfield	52,271,167	60,210,300	- 13.2	266,705,905	237,705,846	+ 12.2	11,655,920	14,387,380	- 19.0
Youngstown	64,912,472	59,210,216	+ 9.6	303,881,923	290,607,958	+ 4.6	15,165,371	13,610,513	+ 11.4
Newark	43,712,338	41,567,402	+ 5.2	213,892,610	198,487,020	+ 7.8	—	—	—
Toledo	167,850,245	163,905,982	+ 2.4	765,081,874	775,493,890	- 1.2	—	—	—
Pennsylvania—Beaver County	4,278,878	4,303,956	- 0.6	21,965,381	21,764,238	+ 0.9	—	—	—
Greensburg	3,522,000	3,211,862	+ 9.7	15,170,177	14,524,026	+ 4.4	—	—	—
Pittsburgh	2,193,780,468	2,026,692,835	+ 8.3	10,419,907,622	9,747,607,063	+ 6.9	456,097,396	429,334,287	+ 6.2
Erie	38,342,965	37,134,592	+ 3.3	185,021,128	183,977,549	+ 0.1	—	—	—
Oil City	27,702,498	27,711,126	—	129,477,381	120,104,534	+ 7.8	—	—	—
Kentucky—Lexington	23,245,729	24,316,129	- 4.4	129,597,537	136,934,123	- 5.4	—	—	—
West Virginia—Wheeling	20,692,341	19,306,955	+ 7.2	100,211,568	99,778,696	+ 10.4	—	—	—
Total (17 cities)	6,876,139,901	6,472,092,972	+ 6.2	33,059,957,620	31,251,139,682	+ 5.8	1,375,961,742	1,302,058,444	+ 5.7
									1,108,252,973
									1,023,752,742
<b>Fifth Federal Reserve District—Richmond</b>									
West Virginia—Huntington	20,963,916	19,795,575	+ 5.9	96,595,218	90,225,737	+ 7.1	4,375,162	4,890,671	- 0.3
Virginia—Norfolk	105,043,666	92,220,000	+ 13.9	495,658,422	454,277,000	+ 9.1	26,948,977	22,071,857	+ 22.1
Richmond	884,035,752	806,272,943	+ 9.6	4,226,304,392	4,006,390,077</				

Clearings at—	Month of May			Jan. 1 to May 31			Week Ended June 8				
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	42,786,471	39,594,222	+ 8.1	202,725,773	191,463,665	+ 5.9	11,354,713	12,151,374	- 6.6	12,047,694	9,889,367
Minneapolis	1,745,101,850	1,605,550,056	+ 8.7	8,366,461,831	7,831,330,066	+ 6.8	380,697,031	347,479,028	+ 9.6	336,729,449	322,944,397
Rochester	14,037,636	11,287,571	+ 24.4	61,075,316	50,243,770	+ 21.6	—	—	—	—	—
St. Paul	627,171,527	585,208,900	+ 7.2	3,061,143,955	2,903,905,729	+ 5.3	141,403,846	134,585,487	+ 5.1	120,843,034	113,297,558
Winona	4,602,254	4,439,110	+ 3.7	21,891,301	21,421,054	+ 2.2	—	—	—	—	—
Fergus Falls	2,105,377	1,742,618	+ 20.8	9,407,010	7,573,096	+ 24.2	—	—	—	—	—
North Dakota—Fargo	39,720,573	35,859,724	+ 10.8	198,858,751	182,345,077	+ 9.1	9,503,312	8,636,017	+ 10.0	8,732,375	7,434,110
Grand Forks	6,479,000	5,760,000	+ 12.5	34,121,000	28,150,000	+ 21.2	—	—	—	—	—
Minot	7,548,895	6,993,407	+ 7.9	40,387,491	32,560,532	+ 24.0	—	—	—	—	—
South Dakota—Aberdeen	19,698,303	13,426,125	+ 6.9	94,237,136	90,645,468	+ 4.0	4,841,796	4,223,876	+ 14.6	4,049,453	3,969,079
Sioux Falls	32,623,200	32,281,950	+ 1.1	160,754,727	151,766,297	+ 5.9	—	—	—	—	—
Huron	3,771,103	3,676,769	+ 2.6	19,155,713	18,065,016	+ 6.0	—	—	—	—	—
Montana—Billings	26,102,246	26,575,896	- 1.8	125,837,030	130,140,470	- 3.3	6,312,767	6,671,478	- 5.4	5,897,791	5,551,316
Great Falls	19,221,100	18,971,867	+ 1.3	104,887,217	89,914,345	+ 16.7	—	—	—	—	—
Helena	55,663,807	51,266,734	+ 8.6	265,995,238	264,488,684	+ 0.6	11,536,547	12,126,073	- 4.9	12,236,275	11,450,962
Lewistown	1,816,439	1,818,013	- 0.1	8,315,913	8,392,247	- 1.0	—	—	—	—	—
Total (16 cities)	2,648,449,781	2,449,452,962	+ 8.1	12,775,255,402	12,004,405,516	+ 6.4	565,650,012	525,873,333	+ 7.6	500,536,071	474,536,783

**Tenth Federal Reserve District—Kansas City—**

Nebraska—Fremont	4,088,406	4,163,317	- 1.8	20,871,671	21,477,365	- 2.8	926,171	1,133,605	- 13.7	1,128,639	1,111,458
Hastings	—	—	—	219,522,062	208,671,903	-	807,699	941,247	- 14.2	798,197	960,156
Lincoln	47,339,932	42,966,794	+ 10.2	—	—	—	10,570,469	9,562,222	+ 10.5	9,529,711	9,369,789
Omaha	670,232,424	627,523,865	+ 6.6	3,229,877,386	3,157,986,446	+ 2.3	146,612,703	150,777,677	- 2.8	137,056,152	148,792,859
Kansas—Manhattan	3,853,925	3,658,215	+ 5.3	18,044,310	17,228,053	+ 4.7	—	—	—	—	—
Parsons	1,507,005	1,726,482	- 12.7	8,879,366	8,511,903	+ 4.3	—	—	—	—	—
Topeka	47,147,170	47,938,075	- 1.7	239,561,061	238,512,017	+ 0.4	12,102,800	11,502,156	+ 5.2	9,613,185	9,298,040
Wichita	117,029,242	115,600,830	+ 1.2	611,303,148	590,419,368	+ 3.5	26,987,906	28,616,072	- 5.6	25,271,500	23,036,581
Missouri—Joplin	5,268,713	5,425,719	- 2.9	26,515,572	26,450,901	+ 0.2	—	—	—	—	—
Kansas City	1,722,803,310	1,685,947,459	+ 2.2	8,674,268,064	8,385,873,302	+ 3.4	383,106,180	354,494,312	+ 8.1	353,743,642	333,336,381
St. Joseph	56,857,684	51,688,752	+ 10.0	280,739,691	255,294,330	+ 10.0	13,288,755	12,775,939	+ 4.0	11,913,985	11,838,818
Carthage	1,689,040	1,720,297	- 1.8	—	11,717,397	—	—	—	—	—	—
Oklahoma—Tulsa	316,399,914	282,720,374	+ 11.9	1,567,712,253	1,402,423,362	+ 11.8	—	—	—	—	—
Colorado—Colorado Springs	24,872,984	27,202,543	- 8.6	126,084,886	135,804,957	- 7.2	6,283,757	6,223,496	+ 1.0	6,425,532	4,579,590
Denver	848,656,231	794,545,060	+ 6.8	4,097,951,366	3,730,896,696	+ 9.8	—	—	—	—	—
Pueblo	(a)	(a)	—	(a)	(a)	—	—	—	—	—	—
Total (14 cities)	3,867,745,980	3,692,827,802	+ 4.7	19,133,048,233	18,191,383,913	+ 5.2	600,686,440	576,031,726	+ 4.3	555,495,543	545,740,454

**Eleventh Federal Reserve District—Dallas—**

Texas—Austin	48,725,980	49,494,909	- 1.6	252,869,798	240,758,426	+ 5.0	10,633,283	10,782,387	- 1.4	11,598,455	9,667,103
Beaumont	25,686,816	25,648,505	+ 0.1	134,338,845	123,580,377	+ 8.7	—	—	—	—	—
Dallas	2,019,350,298	1,887,276,577	+ 7.0	9,910,830,131	9,403,245,699	+ 5.4	391,159,213	380,948,973	+ 2.7	364,543,629	356,892,027
El Paso	230,925,651	194,244,545	+ 18.9	1,036,631,933	961,428,698	+ 7.8	—	—	—	—	—
Ft. Worth	173,763,668	169,692,312	+ 2.4	871,946,710	807,291,918	+ 8.0	36,294,753	42,170,449	- 13.9	36,703,486	38,123,175
Galveston	35,026,000	32,789,000	+ 6.8	188,439,000	158,184,000	+ 19.1	8,139,000	6,841,000	+ 19.0	5,939,000	6,378,000
Houston	1,872,552,211	1,762,684,752	+ 6.2	8,988,840,332	8,639,593,307	+ 4.0	—	—	—	—	—
Fort Arthur	9,531,749	8,164,279	+ 18.0	46,271,848	41,057,148	+ 12.7	—	—	—	—	—
Wichita Falls	29,612,959	34,									

\$322 million, and borrowings from others increased \$260 million. Loans to banks increased \$197 million.

A summary of assets and liabilities of reporting member banks follows:

	June 5, 1957	May 29, 1957	June 6, 1956	Increase (+) or Decrease (-) Since June 5, 1957
<b>ASSETS</b>				
Loans and investments adjusted	86,210	— 32	+ 1,484	
Loans adjusted	52,834	+ 78	+ 2,774	
Commercial and industrial loans	30,750	+ 89	+ 3,252	
Agricultural loans	420	+ 4	— 53	
Loans to brokers and dealers for purchasing or carrying securities	1,767	+ 2	— 663	
Other loans for purchasing or carrying securities	1,163	+ 7	— 110	
Real estate loans	8,649	+ 12	+ 141	
Other loans	11,134	+ 10	+ 402	
U. S. Government securities—total	25,790	— 88	— 929	
Treasury bills	1,638	+ 27	+ 1,009	
Treasury certificates of indebtedness	1,561	— 20	+ 1,044	
Treasury notes	4,228	+ 10	+ 1,807	
U. S. bonds	18,363	+ 31	+ 1,175	
Other securities	7,536	+ 22	+ 361	
Loans to banks	1,424	+ 197	+ 32	
Reserves with Federal Reserve Banks	13,113	+ 255	+ 67	
Cash in vault	924	+ 18	+ 1	
Balances with domestic banks	2,338	+ 116	+ 17	
<b>LIABILITIES</b>				
Demand deposits adjusted	55,320	+ 171	— 321	
Time deposits except U. S. Government	23,556	+ 50	+ 1,750	
U. S. Government deposits	2,545	+ 346	+ 242	
Interbank demand deposits:				
Domestic banks	10,173	+ 767	+ 68	
Foreign banks	1,524	+ 12	+ 31	
Borrowings:				
From Federal Reserve Banks	366	+ 322	+ 1	
From others	1,019	+ 260	+ 85	

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

\*May 29 figures revised (San Francisco District).

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	June 12, 1957	Increase (+) or Decrease (-) Since June 5, 1957	June 13, 1956
<b>ASSETS</b>			
Gold certificate account	21,099,393	+ 9,999	+ 829,152
Redemption fund for F. R. notes	839,156	+ 1,795	+ 3,976
Total gold certificate reserves	21,938,549	+ 8,214	+ 825,176
F. R. notes of other banks	310,122	+ 5,192	+ 50,819
Other cash	323,165	+ 2,617	+ 20,715
Discounts and advances	1,290,512	+ 752,694	+ 594,526
Industrial loans	773	+ 9	+ 158
Acceptances—bought outright	19,419	+ 1,298	+ 3,517
U. S. Government securities:			
Bought outright—			
Bills	153,963	+ 60,800	+ 449,307
Certificates	11,362,199	+ 429,500	+ 429,500
Notes	8,571,413	+ 582,500	+ 582,500
Bonds	2,801,750	+ 1,795	+ 3,976
Total bought outright	22,889,325	+ 60,800	+ 602,307
Held under repurchase agreement			
Total U. S. Govt. securities	22,889,325	+ 218,600	+ 602,307
Total loans and securities	24,200,029	+ 532,804	+ 4,422
Due from foreign banks	22	+ 1	+ 1
Uncollected cash items	4,977,961	+ 499,299	+ 18,266
Bank premises	78,387	+ 225	+ 11,361
Other assets	216,250	+ 12,623	+ 336
Total assets	52,044,485	+ 1,055,740	+ 880,821
<b>LIABILITIES</b>			
Federal Reserve notes	26,515,989	+ 34,687	+ 321,224
Deposits:			
Member bank reserves	19,031,242	+ 495,418	+ 242,237
U. S. Treasurer—general acct.	423,527	+ 43,774	+ 63,509
Foreign	394,814	+ 34,672	+ 51,242
Other	271,806	+ 2,509	+ 11,149
Total deposits	20,121,389	+ 576,373	+ 345,839
Deferred availability cash items	4,044,347	+ 434,772	+ 114,893
Other liabilities and accrued divs.	21,124	+ 771	+ 857
Total liabilities	50,702,849	+ 1,045,061	+ 781,099
<b>CAPITAL ACCOUNTS</b>			
Capital paid in	332,205	+ 31	+ 17,021
Surplus (Section 7)	747,593	+ 1	+ 53,981
Surplus (Section 13b)	27,543	+ 1	+ 1
Other capital accounts	234,295	+ 10,648	+ 28,720
Total lab. and capital accs.	52,044,485	+ 1,055,740	+ 880,821
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.0%	+ .6%	+ 1.1%
Contingent liability on acceptances purchased for foreign correspondents	63,230	+ 637	+ 17,361
Industrial loan commitments	1,732	+ 51	+ 820

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue Date Page  
General Realty & Utilities Corp.— 4% cumul. income debts. due Sept. 30, 1969 Jun. 19 \*

Pennsylvania RR.— Gen. mtge. 4 1/4% bonds series E due July 1, 1984 Jun. 28 \*

### PARTIAL REDEMPTIONS

Company and Issue Date Page  
Ampal-American Palestine Trading Corp.— 3% debentures series B, due 1967 July 1  
Amun-Israel Housing Corp.— 15-year 3 1/2% s. f. bonds series 1965 July 1  
Atlas Plywood Corp.— 5% s. f. debentures due July 1, 1968 July 1

Company and Issue—  
Benton Harbor Hospital Association—  
1st mortgage serial & s. f. bonds

Calvary Presbyterian Church—  
1st mortgage serial bonds dated Dec. 15, 1953

Canadian Petrofina Ltd.—  
4% convertible s. f. debts. series A due May 1, 1972

Fort Shelby Hotel Co. 1st mtge. 4% bonds due Jan. 1, 1968

Jas Service Co. 3 1/4% 1st mtge. bonds due July 1, 1974

Hanson-Van Winkle-Munning Co.—  
4 1/2% s. f. debentures due April 1, 1961

Interprovincial Pipe Line Co.—  
3 1/2% 1st mtge & collat. trust bonds series E

Macfadden Publications, Inc. 6% debts. due July 1, 1968

Mansfield Telephone Co.—  
1st mtge 5% bonds due April 1, 1960

Northeastern Water Co.—  
5% s. f. collat. trust bonds, due Jan. 1, 1968

ENTIRE ISSUES CALLED

Company and Issue—  
Capitol Records, Inc., convertible preferred stock

Dominion Square Corp.—  
First mortgage 4% bonds due July 1, 1959

General Paint Corp., 2nd conv. preferred stock

Notre-Dame Hospital 1st mtge. 3% bonds due Jan. 1, 1967

Rochester Transit Corp.—  
4 1/2% income notes, series B, due Sept. 1, 1968

Tung-Sol Electric Inc. 4.3% cumulative pfd. stock

Union Stock Yards Co. of Baltimore preferred stock

United States Foli Co., preferred stock

Walt Disney Productions—  
4% debentures, series A, July 1, 1960

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 16)

Name of Company	Date	Page	Per Share	When Payable	Holders of Rec.
Taylor Fibre Co., 4% conv. pfd. (s-a)	July 1	*	\$2	6-28	6-14
Taylor Instrument Co. (quar.)	Jun. 15	*	45c	7-1	6-14
Extra Stock dividend			20c	7-1	6-14
Taylor, Pearson & Carson (Canada) Ltd.			5%	7-15	6-28
Semi-annually					
Telechrome Mfg.			25c	7-2	6-14
Telluride Power Co., 6% preferred (quar.)			7 1/2c	6-18	6-4
Tennessee Corp. (quar.)			\$1.50	7-1	6-15
Tennessee Gas Transmission			55c	6-25	6-6
4.10% preferred (quar.)			\$1.02 1/2	7-1	6-7
4.25% preferred (quar.)			\$1.06 1/2	7-1	6-7
4.50% preferred (quar.)			\$1.12 1/2	7-1	6-7
4.60% preferred (quar.)			\$1.15	7-1	6-7
4.64% preferred (quar.)			\$1.16	7-1	6-7
4.65% preferred (quar.)			\$1.16 1/2	7-1	6-7
4.90% preferred (quar.)			\$1.22 1/2	7-1	6-7
5% preferred (quar.)			\$1.25	7-1	6-7
5.10% preferred (quar.)			\$1.27 1/2	7-1	6-7
5.12% preferred (quar.)			\$1.28	7-1	6-7
5.25% preferred (quar.)			\$1.31 1/4	7-1	6-7
Tennessee Natural Gas Lines, Inc. (quar.)			15c	7-1	6-14
Quarterly			15c	10-1	9-13
Texas Electric Service Co.			\$1	8-1	7-15
\$4 preferred (quar.)					

Name of Company	Per Share	When Payable	Holders	Per Share	When Payable	Holders
U. S. Freight Co. (quar.)	37 1/2c	6-20	5-20	62 1/2c	7-1	6-15
U. S. Gypsum Co., common (quar.)	40c	7-1	6-7	\$1.25	7-1	6-15
Extra	20c	7-1	6-7	17 1/2c	7-1	6-15
7% preferred (quar.)	\$1.75	7-1	6-7	50c	7-15	6-28
U. S. Life Insurance (N. Y.) (increased s-a)	6 1/2c	6-26	6-11	Youngstown Steel Door (quar.)		
U. S. Lines, 4 1/2% preferred (s-a)	22 1/2c	7-1	6-14	Zellers, Ltd., common		
U. S. Lumber Co.	15c	6-20	5-31	4 1/2% preferred (quar.)		
U. S. Playing Card	\$1	7-1	6-15	Zenith Radio Corp. (quar.)		
U. S. Printing & Lithograph Co., 5% pref. series A (quar.)	62 1/2c	7-1	6-15			
U. S. Trust (N. Y.) (quar.)	80c	7-1	6-14			
United Steel Corp., Ltd.	125c	6-28	6-14			
United Utilities (quar.)	30c	6-29	6-7			
Universal Leaf Tobacco—New common (initial quar.)	50c	8-1	7-11			
Extra	25c	8-1	7-11			
8% preferred (quar.)	\$2	7-1	6-14			
Universal Marion Corp. (quar.)	40c	6-28	6-7			
Quarterly	40c	9-27	9-6			
Universal Pictures Co. (quar.)	40c	12-27	12-6			
Upson Co. (quar.)	25c	6-28	6-14			
Utah Power & Light Co. (quar.)	30c	7-5	6-21			
Utica Transit (quar.)	15c	7-1	6-17			
Utility Appliance Corp.—\$1 convertible preferred (quar.)	25c	7-1	6-14			
Van Norman Industries Inc., common	10c	6-29	6-14			
\$2.28 preferred (quar.)	57c	6-29	6-14			
Van Sciver (J. B.) class A (quar.)	\$1.25	7-15	7-5			
Van Waters & Rogers (quar.)	20c	9-7	8-28			
Vanity Fair Mills (quar.)	25c	6-20	6-10			
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	9-10	8-31			
5% preferred (quar.)	\$1.25	12-10	12-2			
Veeder-Root, Inc. (quar.)	50c	6-17	5-24			
Venno Co., common (quar.)	15c	6-28	6-12			
\$2.25 preferred (quar.)	56 1/4c	7-1	6-13			
Viau, Ltd. (quar.)	45c	7-2	6-20			
Victor Chemical Works, common (quar.)	35c	6-28	6-20			
Victor Equipment	87 1/2c	6-28	6-20			
Virginia-Carolina Chemical Corp., 6% participating preferred (accum.)	30c	6-20	6-5			
Virginia Electric & Power—New common (initial)	\$1.50	7-1	6-12			
\$4.04 preferred (quar.)	25c	6-20	5-31			
\$5 preferred (quar.)	\$1.01	6-20	5-31			
\$4.20 preferred (quar.)	\$1.03	6-20	5-31			
\$4.12 preferred (quar.)	\$1.03	6-20	5-31			
Virginia Telephone & Telegraph	68 3/4c	6-30	6-14			
5 1/2% preferred (quar.)	150c	8-20				
Virginian Railway (stock dividend)	12c	6-17	6-7			
Vita Foods Products	75c	6-30	6-15			
Vulcan Corp., \$3 conv. preferred (quar.)	\$1.12	6-30	6-15			
\$.84.50 preferred (quar.)	10c	6-20	6-10			
Vulcan Materials Co., common	20c	6-20	6-10			
5% conv. preferred (quar.)	50c	6-20	6-5			
Wagner Electric (quar.)	50c	6-20	6-14			
Waldrup System, Inc. (quar.)	25c	7-1	6-20			
Walker & Co., common (quar.)	\$1.01	6-20	5-31			
. Class A (quar.)	\$1.25	6-20	5-31			
Walker (H.)-Gooderham & Worts, Ltd.—Quarterly	175c	7-15	6-21			
Wall Street Investing Corp.—Quarterly from ordinary income	6c	6-20	6-5			
Wallace & Tiernan, Inc. (quar.)	35c	7-1	6-19			
Walt Disney Productions (see Disney (Walt) Productions)	25c	7-1	6-14			
Ward Baking Co., common (quar.)	\$1.37 1/2c	7-1	6-14			
5 1/2% preferred (quar.)	\$1.12 1/2c	7-1	6-28			
Warner-Lambert Pharmaceutical Co.—4 1/2% preferred (initial quar.)	50c	7-1	6-3			
Waukesha Motor Co. (increased-quar.)	50c	7-1	6-18			
Wayne Knitting Mills (quar.)	25c	6-20	6-10			
Weed Products (quar.)	50c	7-1	6-15			
Weeden & Co.—4% conv. preferred (quar.)	35c	7-1	6-14			
4% conv. preferred (quar.)	35c	6-20	6-5			
Wellington Fund Inc. (quar. from invest. inc.)	37 1/2c	6-29	6-7			
Payable in cash or stock	15c	6-25	6-10			
Wesson Oil & Snowdrift (quar.)	65c	6-25	6-10			
West Ohio Gas Co. (quar.)	10c	6-20	6-10			
West Penn Electric Co. (quar.)	10c	6-20	6-10			
West Penn Power Co., common	10c	6-20	6-10			
4.10% preferred C (quar.)	10c	6-20	6-10			
4.20% preferred B (quar.)	10c	6-20	6-10			
4.15% preferred (quar.)	10c	6-20	6-10			
West Texas Utilities, 4.40% pfd. (quar.)	10c	6-20	6-10			
West Virginia Pulp & Paper (quar.)	10c	6-20	6-10			
West Virginia Water Service, com. (quar.)	10c	6-20	6-10			
Stock dividend	85c	6-20	6-10			
5% preferred (quar.)	85c	6-20	6-10			
Wesson Oil & Snowdrift (quar.)	35c	6-20	6-5			
West Ohio Gas Co. (quar.)	35c	6-20	6-5			
West Penn Electric Co. (quar.)	35c	6-20	6-5			
West Penn Power Co., common	35c	6-20	6-5			
4.10% preferred C (quar.)	35c	6-20	6-5			
4.20% preferred B (quar.)	35c	6-20	6-5			
4.15% preferred (quar.)	35c	6-20	6-5			
Western Casualty & Surety (quar.)	10c	6-20	6-10			
Western Department Stores (quar.)	30c	6-29	6-13			
Western Grocers, Ltd., class A (quar.)	150c	7-15	6-14			
\$1.40 preferred (quar.)	150c	7-15	6-14			
Western Insurance Securities Co.—\$2.50 class A (accum.)	\$2	8-1	7-15			
86 preferred (quar.)	\$1.50	7-1	6-13			
Western Life Insurance Co., common	9-14	9-6				
Western Maryland Ry., 4% pfd. (quar.)	37 1/2c	6-28	6-18			
5% 1st preferred (quar.)	\$1.75	6-28	6-18			
7% 1st preferred (quar.)	55c	6-29	6-14			
Western Massachusetts Cos. (quar.)	37 1/2c	7-1	6-14			
Western Natural Gas—5% preferred (1955 series) (quar.)	10c	6-20	6-10			
Western Tablet & Stationery, common	60c	7-15	6-25			
5% preferred (quar.)	60c	7-1	6-10			
Western Tool & Stamping (quar.)	10c	7-1	6-10			
Westmoreland, Inc. (quar.)	30c	7-2	6-14			
Weston (George), Ltd., class A (increased)	12 1/2c	7-1	6-10			
Glass B (increased)	12 1/2c	7-1	6-10			
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15			
Wheeling & Lake Erie Ry., com. (quar.)	85c	7-1	6-12			
4% prior lien (quar.)	85c	7-1	6-12			
Wheeling Steel, common (quar.)	10c	7-1	6-10			
55 prior preferred (quar.)	10c	7-1	6-10			
Whitaker Paper (quar.)	10c	7-1	6-10			
White Motor Co., common (quar.)	10c	7-1	6-10			
5 1/4% preferred (quar.)	10c	7-1	6-10			
Whitehall Cement Manufacturing (quar.)	10c	7-1	6-10			
Wieboldt Stores, common	10c	7-1	6-10			
54.25 preferred (quar.)	10c	7-1	6-10			
Wilcox Oil Co. (quar.)	10c	7-1	6-10			
Williams-McWilliam Industries, Inc.	10c	7-1	6-10			
Wilson & Co., Inc., common (quar.)	10c	7-1	6-10			
Common (quar.)	10c	7-1	6-10			
\$4.25 preferred (quar.)	10c	7-1	6-10			
Winn-Dixie Stores (monthly)	10c	7-1	6-10			
Wisconsin Electric Power Co., 6% preferred (quar.)	10c	7-1	6-10			
Wisconsin Public Service, com. (quar.)	10c	7-1	6-10			
Wiser Oil Co.	10c	7-1	6-10			
Woodley Petroleum Co. (quar.)	10c	7-1	6-10			
Woodward & Lothrop, common (quar.)	10c	7-1	6-10			
5% preferred (quar.)	10c	7-1	6-10			
Worthington Corp., common (quar.)	10c	7-1	6-10			

it to receive and transport a new supply of gas to be purchased at a point in Schleicher County, Texas.

Permian proposes to construct 83 miles of 16-inch line from its interconnection with the proposed gathering facilities of Pioneer Gathering System, Inc., of Amarillo, Texas, to Permian's existing facilities at Spraberry. In addition, Permian proposes to construct a compressor station consisting of three 1,320 horsepower units. The estimated cost of the proposed facilities is approximately \$5,053,400.—V. 185, p. 1792.

#### (Chas.) Pfizer & Co., Inc.—To Continue Growth—

Continued expansion and diversification of its product base should enable this corporation to complete the year with a sales and earnings gain "in the area of 10%" over 1956, John E. McKeen, President, predicted on June 3.

Mr. McKeen said that the company's pharmaceutical business in April and May had fallen off from the record first-quarter levels but chemical, agricultural and international sales had maintained a satisfactory pace.

He added: "First quarter sales were up 16% and earnings were up 10% over the same period last year, but we doubt whether this rate of increase will continue through the balance of the year."

Mr. McKeen estimated capital outlays over the next two or three years at \$20-25 million. In the current year, he asserted, funds will be allotted towards the construction and expansion of plants and research facilities in England, Argentina and Italy. Also under study, he said, are several domestic projects designed to increase capacity through new construction or through the addition of new and more efficient production equipment.

"The company's cash flow is sufficient to meet these outlays and it does not appear that any security financing will be required," he declared.—V. 185, p. 2219.

#### Phelps Dodge Corp.—Establishing Primary Metal Affiliates in Puerto Rico—

Five new primary metal plants, including an affiliate of Phelps Dodge Corp., are being established in Puerto Rico at the present time, the Economic Development Administration announced on June 10.

EDA, which has guided over 400 U. S. branch plants to Puerto Rico under the "Operation Bootstrap" industrialization program, said the five plant expansion was significant for two major reasons.

Production of copper wire and cable is scheduled to start in the island Commonwealth this December when the \$1,250,000 Phelps Dodge affiliate launches operations, according to Gaspar Roca, Jr., a top official with the EDA in New York City.

Mr. Roca, U. S. Industrial Development Director for EDA, said the new firm, to be known as the Phelps Dodge Copper Products Corp. of Puerto Rico, will employ 70 persons when in full production.

Ground for the 53,000 square foot plant was broken about two weeks ago on a six acre site on the outskirts of San Juan. The facility is being built jointly by the company and the Puerto Rico Industrial Development Co., an agency apart from EDA which puts up factories for Bootstrap manufacturers.—V. 185, p. 2376.

#### Philadelphia Fund, Inc.—Record Sales Reported—

Record sales of this fund's shares for May and the first five months of 1957 were reported by Roy R. Coffin, President.

May sales amounted to \$280,667 for an increase of 297% over the total of \$70,679 in May, 1956.

For the first five months of 1957, sales totaled \$926,923 up 81% over the sales of \$511,393 in the like period last year.—V. 185, p. 2376.

#### Piedmont & Northern Ry.—Earnings—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$446,890	\$467,850
Railway operating exps.	221,079	214,715
 Net rev. from ry. ops.	 \$225,811	 \$253,135
Net railway oper. inc.	67,395	83,821
 —V. 185, p. 2451.	 \$1,071,323	 \$1,145,570
	872,470	871,746

The company has put into operation the first of two 225,000-kilowatt turbine generators at its new electric generating station in Linden, N. J. This station is unique in that the steam from its generators will serve two purposes; one, to generate electricity, and the other to supply the steam requirements of the Bayway Refinery of the Esso Standard Oil Co. which is adjacent to the station.

Although the turbine generator design is more complex than the conventional, it is expected that the station will operate at an economy which will be more than 10% better than that of any large steam generating station now in service or under construction in the United States, including the supercritical and high-temperature units.

The total cost of the Linden generating facilities with its two initial generators and auxiliary electrical facilities will be upwards of \$100,000,000. The new station will be a part of the company's interconnected electric system as well as supplying the steam and electric requirements at the Esso Refinery.—V. 185, p. 264.

#### Puget Sound Power & Light Co.—To Sell Bonds—

The Federal Power Commission has authorized this company to sell \$20,000,000 of first mortgage bonds at competitive bidding and to issue \$25,000,000 in unsecured promissory notes.

The FPC conditioned its authorization in that prior to the consummation of the bond sale the Commission, by further order, must approve the price to be received and the interest rate. The promissory notes will be issued to various commercial banks pursuant to a credit agreement.

The proceeds from the sale of the bonds will be used to refund \$20,000,000 principal amount of unsecured promissory notes issued pursuant to previous FPC authorization, the company said. Proceeds from the proposed new issue of promissory notes will be used to reimburse the company's treasury for expenditures made for construction, completion, extension and improvement of its facilities, Puget said.—V. 185, p. 2452.

#### Pure Oil Co.—Seeks SEC Exemption—

The company, it was announced on June 12, has filed an application requesting an order of the Commission exempting it from the provisions of the Holding Company Act. The exemption is sought because Pure Oil has a small subsidiary which distributes natural gas to employees and other consumers in West Virginia, and is a public utility company as defined in the Act. The exemption would be based on Pure Oil's being primarily engaged in a business other than that of a public utility company. The Commission has issued a notice giving interested persons until June 26, 1957 to request a hearing in the matter.—V. 185, p. 616.

**Quinta Corp.—Stock Sold**—The public offering of 700,000 shares of capital stock, made on June 3 by Frederic H. Hatch & Co., Inc., Clark, Landstreet & Kirkpatrick, Inc. and Minor, Mee & Co. at 50 cents per share, was oversubscribed. For details, see V. 185, p. 2674.

#### Radio Corp. of America—New 1958 High Fidelity Line Introduced—

The corporation on June 4 unveiled its 1957-58 line of New Orthophonic High Fidelity "Victrola" phonographs—the most complete line ever marketed by the company—featuring an increased number of multi-speed sets, all equipped with stereo-jacks for the addition of stereophonic sound systems at any time.

James M. Toney, Vice-President and General Manager of the Radio and "Victrola" Division, simultaneously announced that three new Recorder-Victrola" Stereotape Players, all of which also record and play-back monaurally, will be marketed in late summer.

In explaining the company's increased activity in stereophonic equipment, Mr. Toney said, "Our first low-cost stereophonic systems were introduced only last year. We have found the public quick to respond to this exciting new home entertainment medium. We now believe that the future of high fidelity lies within the realm of stereophonic sound. For this reason we have equipped our entire line of four-speed high fidelity for easy adaptation to stereophonic sound and are making available additional stereophonic systems to complement the line.

The 1957-58 "Mark" high fidelity series consists of a three-cabinet deluxe console including AM-FM radio, high fidelity, stereophonic tape player and tape recorder; three single cabinet AM-FM radio-high fidelity combinations; two console high fidelity sets, two co-sets and a portable. Two "45" rpm high fidelity sets, a portable and table model were introduced earlier this year by RCA Victor.

"Our Mark series is the most popular line of phonographs manufactured in the history of our company and the new models offer the finest tonal quality yet perfected by our sound engineers. Every set offers perfectly balanced and matched components," Mr. Toney said.

Announcement of the entry of RCA Victor into the growing imported radio market was also made today with the unveiling of two new AM-FM Shortwave models—a table model and a console—manufactured in Europe to Radio Corporation of America specifications.

Mr. Toney revealed that the radios would be marketed under a new label, RCA International.

The two new models are the RCA International Table model (9INT1) AM-FM Shortwave set which is styled along continental lines and features five speakers, seven push-button controls, vernier "Roto-Speed" Station Selector for pinpointing stations. In addition the set has separate bass and treble controls plus plug-in jacks for a phone attachment, a tape recorder or an extra speaker.

#### New Line of RCA Victor TV Receivers Unveiled—

A completely new line of RCA Victor black-and-white television receivers, featuring what are described as "some of the most important styling and engineering innovations in television history," was announced by Charles P. Baxter, Vice-President, and General Manager of the RCA Victor Television Division.

Highlighting the new styling features are reduced cabinet depth in all models; picture tubes completely enclosed in the cabinet; a streamlined series of tapered portables; the first commercially acceptable corner cabinet sets; table models with swivels and a wide choice of modern finishes. New performance features include improved tuners, 110-degree aluminized picture tubes in all 17-inch, 21-inch and 24-inch (overall diagonal) sets; "one touch" on-off controls, motor tuning and remote control.—V. 185, p. 2562.

#### Raderock Resources, Inc., Salt Lake City, Utah—Declares Initial Dividend—

The corporation on June 11 declared an initial cash dividend of five cents per share, payable on Aug. 5 to shareholders of record July 5.

Exclusive of 1,654 shares reserved for participants in Employee Stock Purchase Plan.

**UNDERWRITERS**—The names of the several underwriters and the respective percentages of the unsubscribed common stock to be purchased by them are as follows:

Lehman Brothers	30	Merrill Lynch, Pierce, Fenner & Beane	15
E. M. Adams & Co.	5		
Bear, Stearns & Co.	15	Newhard, Cook & Co.	5
Edward L. Burton & Co.	5	Pacific Northwest Co.	10
Gersley, Sunstein & Co.	5	Walston & Co., Inc.	10

The company was formed March 31, 1956, by Federal Uranium Corp., which presently holds slightly more than 52% of the outstanding stock in Raderock.

The dividend represents approximately one-half of the net earnings, after taxes, from Raderock's Radon uranium mine for the past six months, said R. W. Neyman, President. This mine, in Utah's Big Indian District southeast of Moab, Utah, currently is producing more than 4,000 tons of high grade ore a month.

The dividend will be paid on 5,637,493 shares outstanding. The total payment will be \$281,875. Federal Uranium Corp., Raderock's parent company, will receive \$143,209 from this dividend.—V. 185, p. 2452.

#### Reading & Bates Offshore Drilling Co.—Securities Offered—

A public offering of \$1,700,000 8% subordinated sinking fund debentures due June 1, 1967, 170,000 shares of 20-cent par value common stock and stock purchase warrants covering 255,000 shares of common stock was made on June 12 in units of one \$100 debenture, ten shares of common stock and one warrant to purchase fifteen shares of common stock. The units are priced at \$135 each. The offering is underwritten by a group of investment bankers headed by Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; The Ohio Co., and Stroud & Co. Inc.

Prior to Sept. 15, 1957, or such earlier date as the directors may determine, the debenture and the 10 shares of common stock included in each unit will be evidenced by a temporary registered debenture on the reverse side of which will be a temporary stock certificate. Such debenture and shares of common stock will not be transferable separately until Sept. 15, 1957, or such earlier date as the board may determine.

The debentures may be redeemable through operation of the sinking fund at 100% and accrued interest, and at the option of the company, all or in part, at 105%; to and including June 1, 1958; thereafter to and including June 1, 1959 at 104%; thereafter to and including June 1, 1960 at 103%; thereafter to and including June 1, 1961 at 102%; thereafter to and including June 1, 1962 at 101%; and thereafter at 100%; with accrued interest in each case.

The stock purchase warrants will be in bearer form, negotiable upon delivery separately from the debentures and common stock. Each warrant shall entitle the bearer thereof to purchase on or prior to May 1, 1962 all or part of the shares of common stock covered by the warrant at a price per share of \$3.50. The warrants contain certain provisions for adjustment in the number of shares of common stock covered thereby and in the price per share to protect them against dilution.

**PROCEEDS**—The net proceeds to the company from the sale of the securities will be applied to the purchase of the LeTourneau off-shore mobile platform and the rig and related equipment to be used in connection with the platform which will cost in the aggregate approximately \$2,800,000. The additional \$810,150 will be evidenced in part by the company's 6% preferred mortgage installment note, due Sept. 15, 1959, in the principal amount of \$500,000 payable to LeTourneau, and in part by the company's 6% chattel mortgage notes, due March 15, 1958-Sept. 15, 1959, in the aggregate principal amount of \$300,000, payable to The National Supply Co. The remaining \$10,150 will be provided from cash generated in the company's operations.

**BUSINESS**—The company is a Delaware corporation incorporated on Oct. 19, 1955. Its principal activity has been the drilling of oil and gas wells off the shores of the United States under contract with holders of off-shore leases. The company is qualified to do business in Oklahoma, Louisiana and Texas. Its principal office is in Tulsa, Okla. There is no current market in the company's common stock.

The company presently owns and operates two off-shore drilling tenders and related rigs and equipment now under firm contract with Continental Oil Co. It has entered into an agreement with R. G. LeTourneau, Inc. for the construction of an off-shore mobile platform for which the company plans to use for drilling under contract and for drilling for its own account. It is anticipated that the new off-shore mobile platform will be ready for delivery by March 15, 1958.

The company is presently engaged in the business of contract drilling of oil and gas wells in the area of the Gulf of Mexico subject to the United States and the several States.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
5% preferred mortgage installment notes, due July 15, 1958	\$2,359,000
6% chattel mortgage note, due March 1, 1958	277,000
6% preferred mortgage installment note, due Sept. 15, 1959	500,000
6% chattel mortgage notes, due March 15, 1958-Sept. 15, 1959	300,000
6% subordinated sinking fund debentures, due June 1, 1967	1,700,000
Class A (cumulative, convertible) capital stock (no par value)	170,000 shs.
Common stock (par value 20¢)	1,500,000 shs.

\*Two notes, each in the principal amount of \$1,179,500, are held by The First National Bank & Trust Co. of Tulsa and Mellon National Bank & Trust Co., respectively. These notes are secured by (a) preferred slip mortgages on the tenders; (b) a chattel mortgage on the rig and related equipment located on the drilling platform used in connection with the "George M. Reading"; and (c) an assignment of the proceeds of each of the two drilling contracts with Continental.

This note, secured by a chattel mortgage on the rig used in connection with the "J. W. Bates," is payable to The National Supply Company.

\*Payable to LeTourneau, rig used in connection with the "J. W. Bates," will be payable to The National Supply Co.

\*Includes 679,000 shares reserved for issuance on conversion of the class A (cumulative, convertible) capital stock. Also includes 330,000 shares reserved for issuance on exercise of warrants, of which stock purchase warrants covering 255,000 shares are included in the units now being offered. Stock purchase warrants covering an additional 30,000 shares are proposed to be sold to certain of the directors, officers and employees of the company and additional warrants covering an additional 45,000 shares are being sold to certain of the underwriters and an affiliate of one of them.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company units as set forth below:

Units	Units
Hulme, Applegate & Humphrey, Inc.	400
The Milwaukee Co.	400
The Ohio Co.	400
Stroud & Co., Inc.	400</td

**Reichhold Chemicals, Inc.—Delivers Large Resin Order**

Some 60 tank cars of alkyd resin for paint, one of the largest single orders in recent years, are being delivered to the U. S. Navy by this corporation. It was disclosed on June 5.

About 2,000,000 pounds are being shipped to the Norfolk Navy Yard at Portsmouth, Va., from RCI's plant at Elizabeth, N. J. Another 1,600,000 pounds go to Mare Island Navy Yard, Vallejo, Calif., from the company's plant at South San Francisco.

Known as P296-60 Beckosol, the resin is used in maintenance paints for ships.

Delivery within 105 days was specified in the order.—V. 185, p. 1996.

**Reiter-Foster Oil Corp.—Acquires Oil Producers**

This corporation has acquired for \$1,675,000, in stock and cash, the properties of Advance Petroleum Corp. of Dallas, Texas, including the producing properties of Carl J. Westlund, Emil V. Hegyi, President, announced on June 3.

With the combined purchase, Reiter-Foster acquires the assets and oil and gas producing properties on 27,415 gross acres in Texas and Oklahoma, in addition to four complete drilling rigs and a 34% interest in 640 acres of uranium claims in the Ambrosia area of Grant, New Mexico.

The Westlund properties, Mr. Hegyi said, are located in the oil pools of Ector, Gaines, Glasscock, Reagan and Sterling Counties of West Texas, while the producing properties owned by Advance are located in North Central Texas, Oklahoma, as well as in West Texas.

As of March 1, 1957, the total estimated oil and gas reserves of the Advance-Westlund acquisition are 1,950,000 barrels of oil and two billion cubic feet of gas. The estimated future net revenue from these properties is expected to be \$4,400,000 after operating and development costs, Mr. Hegyi said.

The new properties bring to Reiter-Foster a total of 54 oil and gas wells presently producing, plus two shut-in gas wells and one oil well awaiting recompletion.

There are also, Mr. Hegyi pointed out, an additional 30 inside proven locations to be drilled. He added: "Advance's present staff of operating personnel will continue to drill and develop these properties, in addition to maintaining and operating the newly absorbed Westlund properties for Reiter-Foster."

Since Jan. 1, 1957, Advance has drilled and completed eight producing wells in which it owns varying interests, and at the present time is drilling four additional wells in West Texas, he said.

Based on the combined 1956 figures of Reiter-Foster, Advance and Westlund, Mr. Hegyi said, the consolidated gross income for Reiter-Foster in 1957 is expected to be in excess of \$1,500,000.

A prominent mining company has been negotiating with Advance for the rights to mine and mill the Ambrosia uranium properties.—V. 185, p. 2452.

**Reliance Electric & Engineering Co.—Proposed Merger**

The shareholders of both this company and The Master Electric Co. of record on June 17, 1957, will meet on July 19, 1957, to consider a proposed combination of Master and Reliance, which was approved by the directors of each company on June 6 for submission to its shareholders.

Closing date for the combination is presently set for July 31, 1957. Master's shareholders of record as of a date early in August will receive \$67,637 of one share of common stock of Reliance for each common share of Master.

When the proposed combination of Reliance and Master is effected the company's common stock will be listed on the New York Stock Exchange.—V. 185, p. 2376.

**Republic Steel Corp.—New Mill in Operation**

A new electric steelmaking furnace and a new strip mill started operations last week at the corporation's Gadsden (Ala.) plant.

The plant's multi-million-dollar expansion program, which has been in the construction stage for two years, will continue with the installation of a second electric furnace and certain other equipment later in the year.

The expansion at Gadsden is part of Republic Steel's current corporation-wide growth program geared to increase ingot production capacity by two million tons—to 12,240,000 tons—by the end of 1957.

Gadsden's two new electric furnaces, which combined will be able to turn out 408,000 ingot tons a year, will boost ingot capacity there by more than 50%, from the 789,000 tons at which the plant's present eight open hearth furnaces are rated, to 1,197,000 tons.

Backed by the new electric furnace capacity, the new strip mill will enable Republic to become a major supplier of flat rolled steel in the South. It will increase Gadsden's production of galvanized sheet and roofing from a former average of 4,000 tons per month to 10,000 tons, and will put the Gadsden plant in the coil sheet picture for the first time.

Besides the 10,000 tons of galvanized production goals call for 13,300 tons per month of cold rolled sheets and 7,000 tons of hot rolled sheets in coils or cut lengths.—V. 185, p. 1792.

**Resort Airlines, Inc. (Del.) — Stock Increased — Name Changed**

The shareholders on June 12 voted to increase the authorized common stock to 5,000,000 shares from 1,620,000 shares, and to change the name of the corporation to Townsend Investment Co., according to an announcement by Clinton Davidson, Chairman of the Board.—V. 185, p. 1792 and 2452.

**Rheem Manufacturing Co.—Jorgensen on Board**

Earle M. Jorgensen of Los Angeles has been elected a director of this company.

Mr. Jorgensen is President of the Earle M. Jorgensen Co., a leading steel distributor. He is Board Chairman of Baker Steel & Tube Co., Los Angeles, and is a director and member of the Executive Committee of Northrop Aircraft, Inc., Hawthorne, Calif. He is also a director of the Citizens National Trust & Savings Bank of Los Angeles.—V. 185, p. 2219.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue— \$2,366,370 \$2,440,230 \$9,675,713 \$9,615,080  
Railway oper. expenses— 1,528,667 1,491,777 6,149,055 6,008,864

Net rev. from ry. opers. \$837,703 \$948,453 \$3,526,658 \$3,606,216  
Net railway oper. inc.— 289,097 353,009 1,215,194 1,268,553  
—V. 185, p. 2219.

**Riegel Paper Corp.—Definitive Debentures Ready**

Definitive 3 1/2% sinking fund debentures due 1981 are now available in exchange for outstanding temporary coupon debentures at The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 185, p. 2902.

**Riegel Textile Corp.—Arranges Private Borrowings**

The corporation on June 7 announced it has completed arrangements for \$12,000,000 of long-term financing with banks and the Prudential Insurance Co. of America to take the place of the proposed public offering of \$12,000,000 5 1/2% sinking fund debentures which was withdrawn last January due to market conditions.

The financing consists of a \$3,000,000 term loan from four banks with interest at 4 1/2%, maturing in one to five years, and a \$9,000,000 note issue with interest at 5 1/2%, to be paid off during the sixth to 20th years.

The corporation said Prudential purchased \$4,500,000 of these notes and has contracted to buy the balance of \$4,500,000 within two years. An interim bank loan was arranged to provide funds until the second \$4,500,000 of notes has been taken up.

John L. Riegel, Chairman, said the proceeds of the financing would be used to retire a term bank loan from the same banks participating in the new financing, amounting to \$4,400,000 and the balance will be applied to reduction of current bank indebtedness.—V. 185, p. 489.

**Rio Tinto Co., Ltd., London, England—Acquisition**

The company on June 1 announced that, in respect of its offer of May 3, 1957 to exchange Rio Tinto stock units for stock units of Kern Oil Co. Ltd. and of the offer made simultaneously by N. M. Rothschild & Sons to acquire Kern Oil stock for cash, acceptances of

the two offers received up to close of business on May 31, 1957, amounted in the aggregate to approximately 96%.

Approximately 80% of the Kern stockholders, together holding 72% of the issued share capital of Kern Oil Co. Ltd., accepted Rio Tinto stock in exchange for Kern stock and 5% of the Kern stockholders, together holding 24% of the issued share capital, accepted the cash offer made by Rothschilds.—V. 185, p. 2036.

**(H. H.) Robertson Co.—Acquisition**

The company on May 9 announced the acquisition of the Porcelain Steel Corp., Connorsville, Ind., in an exchange of stock. Terms were not disclosed.

Porcelain Steel will be operated as a subsidiary and its management and personnel will not be changed, said A. W. Coffman, President, of Robertson.

The Indiana company manufactures porcelainized components for household appliances. Robertson manufactures building products.—V. 172, p. 1237.

**Rochester Transit Corp.—To Redeem Notes**

The corporation has called for redemption on July 1, 1957, all of its secured 4 1/2% income notes, series B due Sept. 1, 1958 at 100% plus accumulated interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 183, p. 2541.

**Roxbury Carpet Co.—Has Large Improvement Program**

A \$2,000,000 expansion and modernization program is underway at two plants of this company, A. J. de Gozzaldi, President, said on June 12, in announcing award of a contract of more than \$200,000 to Rochedore Construction Co. of Framingham, Mass. for construction of a new addition to the Saxonville, Mass., plant.

At Worcester, Mass., construction has already begun by Cabot, Cabot & Forbes through their subsidiary, Alberthaw Construction Co., on the remodeling of several buildings at Roxbury's Whittall division.

When constructed and equipped, the new facilities at Saxonville will permit both the Saxonville and Whittall divisions to run at full capacity from yarn produced at Saxonville.

The outlay is part of a continuing program of capital improvements undertaken by Roxbury in 1947 which has since totalled \$2,224,000 from retained earnings, exclusive of the costs of acquiring the Whittall division in Worcester last year and Roxbury Southern Division, Chattanooga, Tenn. in 1954.

Included in the \$2,000,000 continuation of this program announced June 12 are the construction of a new card room and enlargement of the spinning departments at Saxonville; removal of outdated buildings at Worcester and the remodeling of other buildings there and the installation of new machinery.—V. 185, p. 2376.

**Royal Corp., Palo Alto, Calif.—New Name, etc.**

This corporation announces today (June 17) that Robert L. Cranmer has become associated with it as General Manager, Mining Operations. Mr. Cranmer is presently Secretary of New Park Mining Co. and Secretary and Counsel of Lucky Mc Uranium Corp., East Utah Mining Co. and Oil Inc.

Royal Corp. was named Royal Uranium Corp. until its name was changed in May, 1957. The corporation owns uranium mining properties in the Indian Creek area in Utah and other mining claims in Wyoming.

In the annual report of Royal Corp. for the year ended Dec. 31, 1956, it reported that its share of operating net income from mining operations for the year was \$66,438, that net income after expenses, taxes, and depletion was \$9,737, that the stockholders' equity at year end was \$178,210, and that working capital at year end was \$93,973. For the year ended Dec. 31, 1955, comparable figures were \$18,845 net income from mining operations, \$2,867 net income after expenses, taxes and depletion, \$168,473 stockholders' equity, and \$75,118 working capital.

Mining operations on the corporation's Indian Creek properties were suspended in November, 1956, pending further exploratory work. Production from these properties during the period July, 1955, through November, 1956, totaled 20,889 tons of uranium ore.

Royal Corp. was formed in 1954. There are 3,308,000 shares outstanding and about 1,000 stockholders. The stock is traded in the over-the-counter market.

**Royal Dutch Petroleum Co.—Reports Gains**

The operating companies in the Royal Dutch-Shell Group had a net income of £51,742,000, or \$144,877,600, in the first three months of 1957. This compares with £40,723,000, or \$114,052,400, in the first quarter of 1956.

The net sales and other income of the companies in the group for the first quarter of 1957 were £643,803,000, or \$1,802,648,400, compared with £535,413,000, or \$1,499,156,400, in the 1956 period.

An announcement on May 29 said the increase in net income was attributed to higher earnings by the Shell Oil Co. in the United States and to a material increase in output in Venezuela. The Venezuelan production of crude available to the group averaged 962,000 barrels daily in the first quarter, compared with 753,000 a day in the similar period last year.

Royal Dutch Co. owns a 60% stock interest in the operating companies in the group and Shell Transport & Trading Co., Ltd., a 40% interest.

Royal Dutch Co. is the group's chief financial manager.

See Royal Corp. above.—V. 181, p. 2932.

**Royal Uranium Corp.—Changes Name**

See Royal Corp. above.—V. 181, p. 2932.

**Rutland Ry.—Earnings**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue— \$486,748 \$460,262 \$1,839,240 \$1,741,922  
Railway oper. expenses— 371,578 342,578 1,487,622 1,398,466

Net rev. from ry. opers. \$114,870 \$117,684 \$351,618 \$343,456  
Net railway oper. inc.— 69,514 69,924 177,838 133,726  
—V. 185, p. 2219.

**Ryan Aeronautical Co.—Reports Record Sales**

Business volume of this company is now at the highest rate in its history. T. Claude Ryan, President, reported on June 4.

Dollar sales for the six months ended April 30, 1957 totaled \$30,069,769, surpassing the \$26 million annual rate attained in the peak wartime year, fiscal 1945, Mr. Ryan said. Gross income for 1957's second quarter was \$17,349,455, an increase of 46% compared with the first quarter.

Net profit for the first six months of fiscal 1957, after provision for Federal income tax, was \$573,634, equal to \$1.53 per share on the net outstanding shares. This was approximately \$100,000, or 16%, less than for the same period of 1956. The lower earning rate, Mr. Ryan said, is due primarily to the fact that the major new production programs are still in the early part of their production cycle, when costs are abnormally high.

Gross sales increase in the second quarter, over the first, was attributable to a substantial degree to the build-up in production of the fuselage sections for Boeing KC-135 jet tankers and 707 commercial Jet Stratoliners. Similarly, deliveries of Ryan Firebee jet drone missiles to the Air Force and Navy were also about 80% greater, while jet engine components business increased by 25% during the same period.

The stockholders' equity increased by \$239,578 during the second quarter of fiscal 1957, bringing net worth of the company to a new high of \$11,444,611. This was equal to \$30.60 per share on the 374,000 net outstanding shares, compared with \$29.96 on Jan. 31, 1957.—V. 185, p. 2376.

**Sacramento Northern Ry.—Earnings**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue— \$185,659 \$162,269 \$680,065 \$649,581  
Railway oper. expenses— 145,189 176,689 645,452 740,728

Net rev. from ry. opers. \$40,470 \$14,420 \$34,613 \$91,147  
Net railway oper. inc.— 5,962 49,713 89,124 211,782  
\*Deficit.—V. 185, p. 2494.

**St. Louis-San Francisco Ry.—Earnings**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956  
Railway oper. revenue— \$9,686,959 \$10,271,807 \$38,925,772 \$40,374,982  
Railway oper. expenses— 7,948,598 8,044,467 32,254,124 32,121,416

Net rev. from ry. ops. \$1,738,361 \$2,227,340 \$6,671,648 \$8,253,586  
Net railway oper. inc.— 886,863 1,055,278 3,233,401 3,919,317  
—V. 185, p. 2494.

**St. Louis Southwestern Ry.—Earnings</b**

**Seaboard Air Line RR.—Earnings—**

Period End.	April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$14,493,319	\$14,347,154	\$58,522,997
Railway oper. expenses	10,797,816	10,323,415	42,807,725
Net rev. from ry. ops.	\$3,695,503	\$4,023,739	\$15,715,272
Net railway oper. inc.	1,851,870	2,019,695	7,859,880
—V. 185, p. 2494.			8,488,565

**Shell Transport & Trading Co., Ltd.—Group Reports—**

See Royal Dutch Co. above.—V. 185, p. 346.

**Shirriff-Horsey Corp., Ltd.—To Acquire Salada Tea—**

Rumors that this company is seeking to acquire Salada Tea operations in both Canada and the United States were confirmed on June 10 in a joint announcement by the two groups.

"We have made an offer to the Salada Tea Co. of Canada Ltd. to acquire the businesses of both it and its wholly-owned subsidiary, Salada Tea Co., Inc." Grant Horsey, President of Shirriff-Horsey Corp. Ltd., stated. Details were not revealed.

A. M. Wilson, Executive Vice-President and General Manager of Salada, confirmed that the Shirriff-Horsey offer had been received.

Salada Tea Co. of Canada Ltd., with plants in Toronto and Montreal, is Canada's largest tea company. The Montreal plant is the most modern in North America. Salada Tea Co., Inc. is a wholly-owned subsidiary. With administrative offices and packaging plant in Boston, Mass., it sells tea throughout eastern and central United States.—V. 184, p. 2330.

**Sierra Pacific Power Co.—To Issue Notes—**

This company has applied to the Federal Power Commission for authority to issue up to \$4,000,000 in unsecured promissory notes.

The notes, payable to banks from which the company would borrow funds, would be issued for periods not exceeding 12 months from the date of original issue or renewal. The notes would mature not later than Dec. 31, 1958.

The proceeds would be used to reimburse the company for previous construction expenditures and to help carry out the construction program in progress and contemplated in 1957 and 1958, the application states.—V. 185, p. 2604.

**Sierra Tin & Exploration Co., Inc., Farmington, N. M.—Files With Securities and Exchange Commission—**

The corporation on May 28 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

**Sonoco Products Co., Hartsville, S. C.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on June 10, 1957, covering 60,000 shares of its \$5 par value common stock. The company proposes to offer this stock to the holders of its outstanding common stock of record at the close of business on June 10, 1957. Certain of its employees are also being offered the right to subscribe to 10,000 shares of this stock not subscribed for by the stockholders. R. S. Dickson & Co., Inc., of Charlotte, N. C., and G. H. Crawford Co., Inc., of Columbia, S. C., have agreed to purchase from the company all of the shares not subscribed for by the stockholders or employees.

Sonoco Products is an integrated producer of paper and paperboard, with its principal business in the manufacture and sale of conical and cylindrical paper products for the textile, construction and electrical industries.

The proceeds from the sale of this stock will be used by the company for working capital required by reason of increases in accounts receivable and inventories resulting from increased sales of company products during recent years and anticipated increased sales of such products to result from the present expansion of the company plant at Hartsville, S. C.—V. 178, p. 669.

**Southern Bell Telephone & Telegraph Co.—To Receive Bids for Debentures on June 18—**

The company, up to 11 a.m. (EDT) on June 18, at Room 2315, 195 Broadway, New York, N. Y., will receive bids for the purchase from it of \$70,000,000 29-year debentures due June 1, 1986.—V. 185, p. 2604.

**Southern California Edison Co.—Registers With SEC—**

This company filed a registration statement with the SEC on June 10, 1957, covering \$40,000,000 of first and refunding mortgage bonds, series I, due July 1, 1982. The approximate date of the proposed public invitation for bids is July 1, 1957. The interest as well as the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the bonds will be used by the company in part to retire short term bank loans in an amount estimated not to exceed \$16,000,000 and the balance for continuing its construction program. According to the prospectus, the cost of this program is currently estimated at \$307,632,000 for the years 1957-1958, of which \$37,200,000 has been provided by prior financing. In addition to the proceeds covered by the prospectus, the company expects to obtain approximately \$145,800,000 of new money from outside sources, with the balance of the construction program to be obtained from internal sources. It is presently expected that gross plant additions for the years 1957-1958 will total approximately \$307,632,000, consisting of \$133,529,000 for steam electric generating plants; \$29,139,000 for hydroelectric generating plants; \$31,147,000 for electric transmission lines and substations; \$96,046,000 for electric distribution lines and substations; and \$17,771,000 for other additions.—V. 185, p. 2716.

**Southern Natural Gas Co.—Diversifies Operations—**

This company has made considerable progress to date in diversifying its operations with a view to augmenting earning power. C. T. Chenery, Chairman of the Board of Directors, told the New York Society of Security Analysts on May 29. And further steps in this direction are in process and in prospect, he added.

Largely through operation of its own exploration department the company now has proven reserves estimated at 435 billion cubic feet of natural gas and approximately 10 million barrels of oil and distillate. "If we were to enumerate the probable reserves," Mr. Chenery added, "we would increase these figures five-fold in the case of oil and substantially in the case of gas. We have participated in drilling 32 wells since 1952, of which 64 were completed as producers, and our exploration department is the discoverer of the important Montegut field, the extent of which is not yet known."

Through acquisition last November of The Offshore Co., which is primarily engaged in deep water drilling in the Gulf of Mexico, Southern has an investment with which it is pleased and which it believes will contribute both profit and opportunity to the company.

Offshore has five deep water drilling barges currently at work in the Gulf of Mexico, and one under construction, and is the most experienced of the companies now drilling in deep water in the Gulf. It has equipment for drilling on land and in shallow water, can take on any kind of a well-drilling contract, and either directly or through a subsidiary company proposes to do contract drilling work in Venezuela promptly.

Offshore has about \$25,000,000 worth of equipment and presently has net earnings, after all charges, of \$2,300,000 annually.

Southern also is negotiating for the purchase of the assets of The Sunite Refinery at Corpus Christi, Texas. "We will pay \$37,500,000 subject to the present Sunite debt of \$13,000,000," Mr. Chenery said, "making a total purchase price of approximately \$50,000,000, and will provide about \$4,000,000 for working capital."

Sunite has a completely modern refinery, presently processing 60,000 barrels per day. This capacity is being increased to 75,000 per day. Sunite's sales last year were about \$80,000,000 and its cash throw-off was about \$10,000,000. It earned \$3,160,000 for its stock in 1956. The refinery has not yet reached its mature earning power. At a later date we expect to acquire both United States and foreign crude oil reserves for this refinery.

"By the development and expansion of these additional activities we believe we can find the increased earning power we desire. It would be premature to attempt to measure the earnings per share of Southern Natural when these things are accomplished. However, we do expect

they will result in an important increase in net earnings and we hope to become an integrated oil and gas company before we are much older."

As a further step in its diversification into other fields which are unregulated but related to the gas industry, Southern holds 322,000 shares of Air Reduction Co., Inc.—the largest block outstanding—on which it now shows a profit of some \$10,000,000.

From operation of its natural gas pipeline only, exclusive of income expected to come from The Offshore Co. or other subsidiaries, Mr. Chenery estimated Southern's earnings would continue at about \$2.35 per share. Earnings may be less than that for a while, he added, until the company is able to pass on to its customers the large increases which it expects to experience in gas costs in 1957 and 1958.

To take care of sharply increasing demands for gas in its service territory, Southern Natural is now considering an increase in its pipe line capacity of about 20% above the present level of one billion cubic feet per day. This expansion would be effected during the next three years at a cost of some \$75,000,000.

"We do not expect our earnings per share from pipe line operations to change substantially as a result of this projected expenditure," Mr. Chenery said.

Federal Power Commission hearings will commence June 20 on applications relating to a proposal by this company to construct pipeline facilities to connect its transmission system to additional natural gas reserves in 10 fields located in, and the waters adjoining, Plaquemines, St. Bernard, and Jefferson Parishes, La.

The company's application, which has just been accepted for filing, proposes the construction of about 60 miles of pipeline, 7,260 horsepower in compressor capacity, and meter and regulating stations in southern Louisiana to enable the company to attach additional gas reserves to its system. Estimated cost of construction is \$7,672,480.

The June 20 hearings also will involve applications by five independent producers which are proposing to sell the natural gas to Southern. They are Tidewater Oil Co.; Gulf Oil Corp.; Kerr-McGee Oil Industries, Inc.; Phillips Petroleum Co. and Magnolia Petroleum Co.—V. 185, p. 2377.

**Southern Pacific Co.—Earnings—**

Period End.	April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$42,719,728	\$43,069,929	\$165,566,528
Railway oper. expenses	35,087,766	35,198,203	135,757,428
Net rev. from ry. ops.	7,631,962	7,871,726	29,809,100
Net railway oper. inc.	3,730,332	3,591,250	14,404,116
—V. 185, p. 2377.			14,670,136

**Spur Distributing Co., Inc., Nashville, Tenn.—Court Rules on Sale of Controlling Stock Interest—**

A U. S. Court of Appeals on May 23 removed a major legal obstacle blocking the sale by the government of its controlling interest in this corporation which operates a chain of 275 gasoline stations.

The U. S. seized 55% of the stock of the concern at the outbreak of World War II on the ground the company was enemy controlled. The government now desires to get rid of the stock, but cannot do so as long as legal action is pending against it.

Fritz von Opel, scion of a German auto-making family, claimed he was the rightful owner of the Spur shares, and not an enemy alien. But even if Mr. von Opel was not an enemy, the Appeals Court decided, he still had no clear title to the stock. The Court, therefore refused to order the government to return the disputed stock to Mr. von Opel.

Government attorneys felt sure the ruling will be appealed to the Supreme Court. But if the High Court declines to review the case, they added, "The last legal obstacle to our sale of the Spur shares will be removed." The ruling, if appealed, would be considered by the Supreme Court next fall.—V. 160, p. 1532.

**Standard Factors Corp.—Changes Name—**

The corporation has announced that its name has been changed to Standard Financial Corp. Its offices are now located at 530 Fifth Avenue, New York 36, N. Y., formal opening of which is scheduled for today (June 17).—V. 184, p. 2340.

**Standard Financial Corp., New York—New Name—**

See Standard Factors Corp. above.

**Standard Oil Co. (New Jersey)—Secondary Offering—**

A secondary offering of 146,168 shares of common stock (par \$7) was made on June 7 by Merrill Lynch, Pierce, Fenner & Beane at \$64.75 per share, with a dealer's concession of \$1 per share. It was completed.—V. 185, p. 1793.

**Stone Container Corp. (& Subs.)—Earnings Rise—**

Three Months Ended March 31—	1957	1956
Net sales	\$9,202,611	\$9,304,213
Income before provision for taxes on income	952,226	763,026
Provision for estimated taxes in income	491,300	402,700
Net income	\$460,926	\$360,326
*Earnings per common share	\$0.64	\$0.50

\*Based on 720,591 common shares outstanding.

A 3% stock dividend paid on Jan. 24, 1957 to stockholders of record Jan. 3, increased the number of shares outstanding from 700,000 to 720,591.

On March 31, 1957, stockholders' equity totaled \$12,703,405, equal to \$17.63 per share. At the close of 1956, stockholders' equity amounted to \$12,393,141, or \$17.20 per share.

Working capital also showed an improvement in the initial quarter of the current year, rising from \$4,981,670 at Dec. 31, 1956, to \$5,377,710 on March 31, 1957.—V. 183, p. 1372.

**Strato-Missiles, Inc., New York, N. Y.—Files With SEC**

The corporation on June 7 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Kesselman & Co., Inc., New York, N. Y. The proceeds are to be used to develop Hatfield propulsion system and other projects; for the purchase of additional facilities; and for working capital.

**Sun Oil Co.—Gets Pakistan Oil Rights—**

Word has been received from Karachi that Pakistan Sun Oil Co., a wholly-owned subsidiary of Sun Oil Co., signed agreements there on June 8 with the Government of Pakistan for oil exploration rights on 10,000 square miles (6,400,000 acres).

Under the contract, the Pakistan Government will share with Pakistan Sun Oil Co. the initial exploratory and development expenses to an extent of 25%.

The acreage, representing the maximum available under the laws of Pakistan, is divided into five concessions, all located in the southern and southwestern portions of West Pakistan.

Ted C. Stauffer of Philadelphia, director of foreign production for Sun Oil Co. and President of Pakistan Sun Oil Co., signed the agreements for Sun.—V. 185, p. 2604.

**Super-Seal Piston Ring Mfg. Corp., Garland, Tex.—Stock Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on June 12, has issued an order temporarily suspending a Regulation A exemption from registration with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act for public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed June 3, 1955, Super-Seal Piston Ring Mfg. Corp. proposed the public offering of 575,000 shares of its 10c par value common stock, at 50c per share, pursuant to such an exemption. The Commission in its suspension order asserts that it has reasonable cause to believe that the terms and conditions of Regulation A have not been complied with by Super-Seal Piston Ring Mfg. Corp., in that it failed to file the required semi-annual reports of stock sales.—V. 182, p. 657.

**Tennessee Central Ry.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$324,493	\$437,362
Railway oper. expenses	306,216	304,825
Net revenue from rail-way operations	\$18,277	\$132,537
Net railway oper. inc.	*41,746	70,228
*Deficit.—V. 185, p. 2495.		3,049
		207,042

**Tennessee Gas Transmission Co.—To Purchase Gas From Offshore Fields in Gulf of Mexico—To Build New Pipeline—**

The Federal Power Commission on May 20 conditionally issued permanent certificates authorizing natural gas sales to this company from large gas reserves in the Gulf of Mexico off the coast of Louisiana. The certificates authorized four independent producers—Continental Oil Co. and Tidewater Oil Co., both of Houston; the Atlantic Refining Co. of Dallas, Tex.; and Cities Service Production Co., of Bartlesville, Okla.—to make the offshore sales to Tennessee.

However, the certificates are conditioned as to the initial sales price covering the period until Nov. 1, 1962, with provisions for the producers to file proposed increases for each four-year period thereafter.

The FPC on April 22 issued temporary certificates to the four producers, together known as the CATCO group, authorizing the sales to Tennessee, and permitting the pipeline company to build 107 miles of line to connect its system to the offshore reserves. Tennessee's proposed pipeline, estimated to cost \$16,315,412, will extend from CATCO's offshore platform to a point on the company's main system at Kinder, La. CATCO's leases are in the East Cameron, West Cameron and Vermilion areas. The temporary certificate issued to Tennessee was not changed by order of May 20.—V. 185, p. 2605.

**Texas Gas Transmission Corp.—New President—**

William M. Elmer has been elected President to succeed the late W. T. Stevenson. Mr. Elmer has been Executive Senior Vice-President and a director of the company since 1955, a Vice-President since 1950 and has served as President and a director of Texas Gas Exploration Corp. since 1953.

**To Raise Rates—**

This corporation on June 3 filed with the Federal Power Commission an application to increase rates to its customers by \$3,964,000, according to an announcement by W. M. Elmer, Executive Vice-President.

These higher rates supplement the company's present application pending before the FPC." Mr. Elmer said. "The total amount of increase from both applications is necessary to offset higher costs of gas to the company from its suppliers."

The new rates when placed into effect will be subject to refund to Texas Gas customers for any portion of the increase not allowed by the Commission. Any amounts not allowed by the Commission in regard to suppliers' proposed increases to Texas Gas will be likewise refunded to the company.

**Seeks Abandonment of Pipe Line in Indiana—**

A Federal Power Commission hearing will commence June 25, on an application by this corporation to abandon approximately 30½ miles of eight-inch natural gas pipe extending from Martinsville, Ind., to a point near Danville, Ind.

Texas Gas formerly purchased gas from Panhandle Eastern Pipe Line Co. at the Danville end of the line. Seventeen "farm tap" customers of Indiana Gas & Water Co., Inc., now receive gas from the line, and this service would be abandoned under Texas Gas' proposal.

The company said that the salvage value of the facilities is about \$151,000 and that the cost of removal is approximately \$145,000. Texas Gas plans to use the facilities on other parts of its system, and said that new eight-inch line capable of comparable service would cost approximately twice the salvage value or cost of removal.—V. 185, p. 2605.

**Texas Mexican Ry.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$301,477	\$334,502
Railway oper. expenses	202,961	178,696
Net rev. from ry. ops.	\$98,516	\$155,806
Net railway oper. inc.	24,144	54,658
		61,243
		89,247

**Texas & New Orleans RR.—Earnings—**

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$11,178,814	\$11,913,573
Railway oper. expenses	8,665,409	8,926,510
Net rev. from ry. ops.	\$2,513,405	\$2,987,063
Net railway oper. inc.	545,754	715,960
		2,799,946
		2,789,996

**Texas & Pacific Ry. Co.—April Net Income Off—**

Period End. Apr. 30—	1957—Month—1956	1957—4 Mos.—1956
Operating revenues	\$6,623,119	\$6,712,342
Operating expenses	5,134,335	4,959,454
Railway tax accruals	632,488	20,458,274
Equip. rentals (net Dr)	405,713	376,113
Joint facilities rentals (net Dr)	8,723	24,189
Net ry. oper. income	\$441,858	\$785,465
Other income	81,873	79,709
Total income	\$523,731	\$865,174
Miscellaneous deduc.	10,738	12,359
Fixed charges	201,347	221,400
Net income	\$311,646	\$631,415
		\$1,403,963
		\$2,909,796
		V. 185, p. 2495.

**Thorp Finance Corp.—To Sell Securities Locally—**

The company plans to offer for public sale to Wisconsin residents only, 25,000 shares of common stock at \$40 per share (first to stockholders) and \$1,000,000 of 5% capital debentures at 102% of principal amount, through its own offices.—V. 185, p. 2037.

**Timken Roller Bearing Co.—Common Stock Offered—**

The company is offering shareholders of record June 12, 1957, the right to purchase 484,276 additional shares of common stock (without par value) at \$40 per share, on the basis of one new share for each ten shares held. The rights will expire at 3:30 p.m. (EDT) on July 1, 1957. Hornblower & Weeks, who headed the financing in 1922 also will head the nation-wide group of investment bankers underwriting this issue.

This financing will represent the first time the company itself has offered securities publicly since its incorporation in 1904, although a block of 400,000 shares of stock owned by members of the Timken family was sold to the public in 1922. Early in June, the stock was split on a two-for-one basis.

PROCEEDS—Net proceeds will be added to the company's general funds and will be available for capital expenditures over the next several years. These expenditures will be made for new equipment and facilities to increase volume, reduce costs and improve quality.

BUSINESS—Timken is the largest manufacturer of tapered roller bearings in the world and is also a large maker of removable rock bits used in the construction, roadbuilding, mining and quarrying industries. In addition, the firm is one of the nation's leading producers of quality alloy steels in the form of bars, billets and seamless tubing.

EARNINGS—Net sales in 1956 rose to \$214,475,493 from \$196,054,-

414 in 1955. Income in 1956 amounted to \$21,789,664, equal to \$4.50 a share, on the 4,842,760 shares then outstanding, reflecting the stock split. In the previous year, income amounted to \$22,100,165, or \$4.56 a share, adjusted on the same basis.

DIVIDENDS—Quarterly dividends have been paid continuously since 1922, and have been disbursed at an annual rate of \$2 a share for the past two years, reflecting the stock split.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (without par value) \*6,000,000 shs. 5,327,036 shs.

\*After giving effect to amended articles of incorporation filed on June 4, 1957 which increased the authorized shares to 6,000,000 shares and split each outstanding share two-for-one. 78,620 shares are reserved for possible future sale to employees.

**Authorized Outstanding**

Common stock (without par value) \*6,000,000 shs. 5,327,036 shs.

mill operations; (3) a stream of liquid oxygen for standby storage. Altogether, this one unit produces oxygen at an initial delivery rate of over 500 tons per day.

To assure a continuous supply of low purity oxygen when necessary repair and maintenance shuts down the unit, a 13-hour reserve (at least 6,500,000 cubic feet) will be stored in a 10,000,000 cubic foot tank. The reserve will be built up by the unit's own production stream of liquid oxygen. However, the high purity supply is not limited by either production or storage, since Linde can provide additional high purity oxygen by tank car or tank truck shipments from its nationwide system of liquid oxygen producing plants.—V. 185, p. 2378 and 2406.

**Union Pacific RR. Co.—Earnings—**

Period End. April 30—1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue	\$40,852,295	\$39,993,416	\$16,797,639	\$158,688,800
Railway oper. expenses	32,322,214	30,730,373	126,967,280	122,829,481

Net rev. from ry. opers.	8,530,021	9,263,043	37,830,359	35,859,324
Net railway oper. inc.	2,209,756	3,092,661	5,392,883	10,646,621
				V. 185, p. 2496.

**United Carbon Co.—New President Elected—**

The election of Richard W. French, Jr. to the Presidency, effective July 1, was announced by Sylvan C. Coleman, Board Chairman. Mr. French will succeed Thomas A. Whelan, President and co-founder of the company. Mr. Whelan will remain as Treasurer and will be Chairman of the Executive Committee.

Mr. French has been Vice-President of Standard Oil Co. of Ohio in charge of production. Although exploration and production of oil, gas and related products and chemicals have comprised his basic field in the past 25 years, his work has also been in pigments, chemicals and in various research fields with General Electric Co. and Continental Oil Co. as well as in his present job.

**CONSOLIDATED EARNINGS STATEMENT**

Three Month Ended March 31—	1957	1956
Net sales	\$15,319,077	\$16,951,500
Costs and expenses	11,695,751	11,804,963
Depreciation and depletion	1,307,857	1,561,017
Federal income taxes	1,135,006	2,000,000
State income taxes	26,000	27,000
Net income	\$1,574,469	\$1,558,519
Net income per share	\$1.32	\$1.31
—V. 184, p. 964.		

**United Specialties Co.—Proposed Merger—**

See Industrial Enterprises, Inc. above.—V. 185, p. 1932.

**Union Stock Yards Co. of Baltimore, Md.—To Redeem Preferred Stock—**

The company has called for redemption on July 1, 1957, all of its preferred capital stock at \$105 per share. Payment will be made at the company's office in Baltimore, Md.—V. 185, p. 1881.

**United States Air Conditioning Corp.—Merger OK'd—**

The stockholders on May 29 voted to merge this corporation with the Hughes-Keenan Corp. which is a producer of steel truck bodies and roustabout cranes at Delaware, Ohio.

The merger, which required the approval of two-thirds of the common and preferred stock, was backed by 1,973,956 of the 1,514,500 outstanding common shares and 4,359 of the 4,950 outstanding preferred.

The stockholders of Hughes-Keanan approved the merger May 22.

Glenn M. Way, Chairman of the Executive Committee, said the merger would probably be consummated sometime early in June.—V. 185, p. 2496.

**United Uranium Corp., Denver, Colo.—Stock Offering Temporarily Suspended—**

The Securities and Exchange Commission, it was announced on June 4, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for bearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Jan. 26, 1955, United proposed the public offering of 2,000,000 shares of its common stock at 10c per share pursuant to such an exemption. John L. Donohue, also of Denver, was named as underwriter for the offering. In its suspension order, the Commission asserts that the terms and conditions of Regulation A have not been complied with by United; that certain information contained in its notification and offering circular is false and misleading in respect of material facts; and that United's stock offering has been made "in such a manner as to operate as a fraud and deceit upon the purchasers" of its securities.

More particularly, it is alleged in the Commission's order (1) that United's notification failed to include certain required information with respect to the issuer and with respect to certain of its unregistered securities issued and sold within one year of the filing of the notification; (2) that the notification and offering circular are false and misleading in respect of certain material facts, namely, United's contemplated offering and sale of securities in addition to those covered by the notification, unregistered securities sold within one year of the filing, securities of the issuer outstanding as of the date of the offering circular, contingent liabilities incurred by United Uranium as a result of sales of its securities, and the percentage of United common stock that would be owned by different classes of persons if the offering were sold; and (3) the offering circular failed to disclose, among other things, that the underwriting agreement with Donohue had been cancelled and that United Producers, Inc., an affiliate, had agreed to sell either to United or its officers approximately 1,000,000 shares of United stock at one-half cent per share and United's officers had embarked on a program to sell this stock at varying prices.—V. 185, p. 2263.

**United Western Minerals Co.—Fund Acquires Interest**

The Atomic Development Mutual Fund, Inc. has added to its portfolio 20,000 shares of common stock of the United Western company, which has extensive holdings in the Ambrosia Lake area of New Mexico as well as oil land in the Southwest including the Paradox Basin in Utah.—V. 185, p. 2263.

**Upjohn Co.—Orinase Available to Medical Profession**

Orinase, the long-awaited drug which can be taken by mouth in tablet form and thus eliminate the need for insulin injections in a majority of diabetics, is now available to the medical profession, it was announced on June 3. Orinase can be purchased only upon prescription by a physician.

Dr. E. Gifford Upjohn, President of this company, which developed Orinase in the United States, said the drug, known chemically as a sulfonylurea—a distant chemical cousin of the sulfa drugs—has been under intense and prolonged clinical study and trial in this country since November, 1955. Approximately 18,000 of the nation's estimated 1,600,000 diabetics have been given the drug during this period of careful evaluation with no serious adverse side effects. Approximately 1,000 of these, he added, have been taking Orinase daily for periods of a year and longer.

Investigators are agreed, Dr. Upjohn declared, that Orinase is effective in controlling blood sugar levels in mild to moderate case of diabetes, particularly in those 40 years of age and older who require 40 units of insulin a day or less.—V. 185, p. 1932.

**Varian Associates, Palo Alto, Calif.—New President**

The election of Sigurd F. Varian to Vice-Chairman of the Board and H. Myrl Stearns as President was announced on June 10. Mr. Stearns will be the Chief Executive Officer of the corporation.

The company is currently operating at an annual sales level of \$16,000,000 compared to \$11,000,000 last year. Nearing completion on their Stanford Industrial Park site are two new buildings designed to meet the increasing demand for the firm's products and services. The Varian master building plan calls for an ultimate 500,000 square feet of manufacturing, research and office space, over three times the present capacity.—V. 185, p. 657.

**Ventures Ltd.—To Offer Shares to Stockholders**

The shareholders on May 30 approved the offer of McIntyre Porcupine Mines, Ltd. for the purchase and option of Ventures treasury shares.

The agreement provides for the sale to McIntyre of 400,000 shares at \$35 per share and the granting to McIntyre of options to purchase 250,000 additional shares within two years at \$35 per share and 250,000 shares within three years at \$40 per share. The plan includes an offering to Ventures' shareholders to purchase approximately 200,000 shares at \$30 per share in the ratio of one-to-nine.

Shareholders of record at the close of business on June 10, 1957, will be granted rights to subscribe for additional shares in the proportion of one such additional share for each nine shares of stock held. On or about June 13, there will be mailed to shareholders fully transferable warrants, evidencing the rights which will expire on July 8.

Holders desiring to divide warrants may return them to the company's transfer and subscription agent, Crown Trust Co., at its office at 302 Bay St., Toronto 1, Canada, and new warrants, aggregating the same number of rights divided as the holder may have indicated, will be issued in exchange therefor upon payment of the usual transfer agent's fees.

J. S. D. Tory, Chairman of the Board of McIntyre Porcupine Mines, Ltd., has been elected to the same position with Ventures, Ltd., while F. V. C. Hewett, President and Chief Executive Officer of McIntyre takes over the same positions with Ventures, Ltd. Mr. Tory replaces Thayer Lindsley as Board Chairman and Mr. Hewett succeeds Robert B. Anderson, who has been nominated Secretary of the Treasury of the United States. See also V. 185, p. 2496.

**Vick Chemical Co. (& Subs.)—Earnings Higher—**

Nine Months Ended March 31—	1957	1956
Sales	\$74,754,681	\$64,234,989
Earnings before taxes (incl. unremitted foreign income)	14,672,263	13,278,594
Income taxes	7,440,063	6,780,730
Earnings (incl. unremitted foreign income)	\$7,232,200	\$6,497,864
Earnings (excl. unremitted foreign income)	5,707,121	5,557,755
Shares outstanding	1,621,478	1,628,833
Earnings per share	\$3.52	\$3.41

—V. 185, p. 669.

**Vick Chemical Co.—Makes \$1,056,000 Research Grant**

The National Drug Co. of Philadelphia, Pa., a subsidiary, has made one of the largest grants for medical research ever given by a pharmaceutical company, it was announced on June 4 by E. L. Mabry, President of Vick Chemical Co.

A 10-year grant of \$1,056,000, which goes into effect as of July 1, has been made to the Johns Hopkins School of Hygiene and Public Health to enable Dr. Winston H. Price, Associate Professor of epidemiology and biochemistry, to carry out a research program in the field of upper respiratory tract diseases, the common cold, streptococcal infections of the upper respiratory tract and complications resulting from such infections, particularly rheumatic heart disease. In addition, Dr. Price will act as consultant in medical research to National Drug and Vick.

Mr. Mabry stated that this grant represents only one segment of Vick's expanding research in the important fields of the common cold and related virus diseases.

Vick's two pharmaceutical divisions, the National Drug Co. and the Wm. S. Merrell Co., are substantially enlarging their facilities and research organizations for conducting tissue culture research and for creating vaccines and other immunizing preparations for these diseases. These programs also involve expansion of National Drug's tissue culture production facilities at Swiftwater, Pa.

In addition, Vick is expanding its research for the development of

new and improved preparations for symptomatic relief of colds as well as other products to extend its well known line of specialized home medications.

Mr. Mabry reports that research expenditures in all divisions of the Vick Enterprise are rising and that total expenditures for research in the next fiscal year will be 70% higher than in 1955-56. Capital expenditures for enlarged research facilities are estimated at more than \$1,500,000 for the next 12 months.—V. 185, p. 869.

**Viclad Industries, Inc.—Acquisition—**

Tracy Manufacturing Co. of Pittsburgh, Pa., one of the country's largest manufacturers of home kitchens, has been acquired by Viclad Industries, Inc., it was announced on June 13, by Alfred Dallago, President of Tracy.

Viclad Industries, Inc., a century-old publicly-owned corporation with plants in Pennsylvania, New York and Puerto Rico, manufactures a wide variety of products including industrial kitchens, metal furniture, heaters, chemicals, and soft goods.

Mr. Dallago indicated that the completely-equipped Tracy plant with more than 150,000 sq. ft. of manufacturing space and an annual productive capacity in excess of \$15,000,000 is unusually well-suited to the integrated production of Viclad products. Combined with Viclad's present plants, the company now has metalworking facilities extensive enough to handle all phases of mass production.

As a result of the Tracy purchase, Viclad plans to enter the home appliance field with the starting new Tracy Thoroughmatic Dishwasher, which created such interest at the recent Chicago Housewares Show.

According to Mr. Dallago, production of the Tracy Thoroughmatic Dishwasher which has already weathered five years of extensive research, development and field tests, is planned to start immediately. It is expected to bring to the American home a quality dishwasher at such an unbelievably low price that it will no longer be classed as a "luxury" item.

Until July, 1956, the 25-year old Tracy Manufacturing Co. was a division of Edgewater Steel Co., when a new managerial and investment group composed of Robert J. Freedman, Mitenel Lifting, Maurice Parker and Simon Strybnik acquired the company.

**Virginian Ry.—Earnings—**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$5,721,690 \$4,478,268 \$22,068,907 \$17,866,809

Railway oper. expenses 2,454,247 2,127,347 9,486,595 8,416,291

Net rev. from ry. ops. \$3,267,443 \$2,350,921 \$12,582,312 \$9,450,518

Net ry. oper. income 1,753,906 1,274,441 6,763,094 5,033,379

—V. 185, p. 2496.

Period End, April 30—	1957—Month—1956	1957—4 Mos.—1956
Railway oper. revenue	\$10,249,329	\$9,633,400
Railway oper. expenses	7,967,964	7,349,192
Net rev. from ry. ops.	\$2,281,425	\$2,284,208
Net railway oper. inc.	766,393	853,137
	3,425,231	3,304,439

—V. 185, p. 2606.

**Wabash RR.—Earnings—**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$2,688,275 \$2,688,275 \$11,641,213 \$10,479,179

Railway oper. expenses 2,632,404 2,677,093 8,917,126 8,307,612

Net rev. from ry. ops. \$180,685 \$411,180 \$2,118,993 \$2,171,367

Net railway oper. inc. 169,360 87,003 662,435 762,870

—V. 185, p. 2497.

**Western Pacific RR. Co.—Earnings—**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$4,761,734 \$4,480,119 \$17,393,800 \$16,882,360

Railway oper. expenses 3,413,633 3,292,606 15,134,533 15,134,646

Net rev. from ry. ops. \$1,288,893 \$1,187,503 \$1,259,387 \$1,259,387

Net railway oper. inc. 1,233,303 1,200,000 1,225,303 1,225,400

—V. 185, p. 2260.

**Western Ry. of Alabama—Earnings—**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$560,652 \$356,551 \$1,405,486 \$1,474,470

Railway oper. expenses 307,754 307,027 1,218,453 1,221,010

Net rev. from ry. ops. \$80,898 \$849,524 \$187,083 \$246,460

Net railway oper. inc. 26,364 26,071 104,365 135,764

—V. 185, p. 2378.

**Westinghouse Electric Corp.—Sales and Earnings—**

Three Months to March 31— 1957 1956

Net sales billed \$475,665,000 \$225,366,000

Cost of sales 440,365,000 270,034,000

Operating profit 30,321,000 \$44,668,000

Income from other sources 3,440,000 5,757,000

Total 32,761,000 \$38,911,000

Interest on debentures 2,763,000 2,764,000

Estimated federal income taxes 15,800,000 123,100,000

Net income 14,198,000 \$18,575,000

Net income per dollar of sales .503 .808

Income before taxes, per common share .51.76 .52.53

Net income per common share .50.82 .81.14

\*Loss. Carry-back tax credit applicable to loss. Based on outstanding common stock March 31, 1957, 10,746,388 shares; March 31, 1956, 16,647,165 shares.—V. 185, p. 2606.

**Wisconsin Central RR.—Earnings—**

Period End, April 30— 1957—Month—1956 1957—4 Mos.—1956

Railway oper. revenue \$2,813,689 \$2,688,275 \$11,641,213 \$10,479,179

Railway oper. expenses 2,632,404 2,677,093 8,917,126 8,307,612

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Decatur, Ala.

**Bond Offering** — Joe Pettey, City Clerk, will receive sealed bids until 7 p.m. (CST) on June 18 for the purchase of \$513,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Paying agent to be designated by the purchaser. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Etowah County (P. O. Gadsden), Alabama

**Warrant Sale** — An issue of \$500,000 State gasoline tax anticipation warrants was sold to a group headed by Hugo Marx & Co., as 5 3/4s, 4s, 3 3/4s and 3 1/2s. Dated May 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### Pinal County, Casa Grande Union High School District No. 2 (P. O. Florence), Ariz.

**Bond Offering Cancelled** — The proposed offering on June 17 of an issue of \$127,000 school improvement bonds.—V. 185, p. 2718—was cancelled.

### CALIFORNIA

#### Antioch-Live Oak Unified School Dist., Contra Costa County, Calif.

**Bond Offering** — W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on June 25 for the purchase of \$1,000,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fontana Unified School District, San Bernardino County, Calif.

**Bond Sale** — The \$1,100,000 school bonds offered June 10—v. 185, p. 2498—were awarded to a group composed of the Security-First National Bank, of Los Angeles, Blyth & Co., Inc., C. J. Devine & Co., R. H. Moulton & Co., Shearson, Hammill & Co., and William R. Staats & Co., at a price of 100.00009, a net interest cost of about 4.07% as follows: \$330,000 4 3/4s. Due on June 15 from 1958 to 1963 inclusive. 770,000 4s. Due on June 15 from 1964 to 1977 inclusive.

#### Hope School District, Santa Barbara County, Calif.

**Bond Offering** — J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (CDST) on July 8 for the purchase of \$350,000 building bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Imperial County Housing Authority (P. O. Box 1001, Brawley), Calif.

**Note Offering** — Secretary Harry C. Hillock announces that the Authority will receive sealed bids until 10 a.m. (PDST) on June 18 for the purchase of \$21,000 installment notes. Dated July 1, 1957. Due on Sept. 1 from 1957 to 1959 inclusive.

#### Keppel Union School District, Los Angeles County, Calif.

**Bond Sale** — The \$85,000 building bonds offered June 11—v. 185, p. 2498—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 100.41, a basis of about 4.94%.

#### Lake Tahoe Unified School District, El Dorado County, Calif.

**Bond Sale** — The \$525,000 building bonds offered June 10—v. 185, p. 2607—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Weeden & Co., Stone & Youngberg, and Lawson, Levy & Williams, at a price of 100.03, a net interest cost of about 4.80%, as follows:

\$225,000 5s. Due on June 30 from 1958 to 1969 inclusive.  
300,000 4 3/4s. Due on June 30 from 1970 to 1981 inclusive.

#### Long Beach Unified School District, Long Angeles County, Calif.

**Bond Offering** — Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on July 16 for the purchase of \$1,000,000 Series C, school "election" bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1959 to 1976 inclusive.

Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

were awarded to a group composed of Weeden & Co., First National Bank, of Portland, William R. Staats & Co., Schwabacher & Co., and Fred D. Blake & Co., at a price of 100.02, a net interest cost of about 3.88%, as follows: \$1,020,000 3 3/4s. Due on June 1 from 1958 to 1974 inclusive.  
480,000 4s. Due on June 1 from 1975 to 1982 inclusive.

#### Santa Ana High School District, Orange County, Calif.

**Bond Offering** — L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on June 25 or the purchase of \$2,610,000 general obligation school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Tracy, Calif.

**Bond Offering** — Fred D. Watkins, City Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$325,000 sewer revenue bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1982 inclusive. Bonds due in 1976 and thereafter are callable as of June 15, 1962. Principal and interest (J-D) payable at the Bank of America National Trust & Savings Association, San Francisco.

**Additional Offering** — Bids will be received at the same time for the purchase of \$230,000 storm drainage bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the aforementioned Bank.

Legality of each issue to be approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Ukiah, Calif.

**Bond Sale** — The \$800,000 sewer revenue bonds offered June 5—v. 185, p. 2607—were awarded to a group composed of Taylor & Co., Wachob-Bender Corp., Allison-Williams Co., and Jurian & Moody, Inc., as 4 3/4s, at a price of 97.53, a basis of about 4.86%.

#### Weaverville Sanitary District, Trinity County, Calif.

**Bond Offering** — Walter P. Van Matre, Secretary of Board of Directors, will receive sealed bids at the County Auditor's office, Weaverville, until 8 p.m. (PDST) on June 18 for the purchase of \$210,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1987 inclusive. Bonds due in 1981 and thereafter are callable on July 1, 1970. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Woods School District, San Joaquin County, Calif.

**Bond Offering** — R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton, until 11 a.m. (CDST) on June 17 for the purchase of \$225,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

#### Arapahoe County, Cherry Creek School District No. 5 (P. O. Englewood), Colo.

**Bond Sale** — The \$750,000 general obligation school bonds of

were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Merrill Lynch, Pierce, Fenner & Beane and Boettcher & Co., as follows: \$90,000 5s. Due on Jan. 1 from 1960 to 1962 inclusive.

180,000 4s. Due on Jan. 1 from 1963 to 1967 inclusive.  
40,000 3 3/4s. Due Jan. 1, 1968.  
40,000 3 3/4s. Due Jan. 1, 1969.

45,000 3 3/4s. Due Jan. 1, 1970.  
45,000 3 3/4s. Due Jan. 1, 1971.

50,000 3 3/4s. Due Jan. 1, 1972.  
50,000 3 3/4s. Due Jan. 1, 1973.  
50,000 3 3/4s. Due Jan. 1, 1974.  
50,000 3 3/4s. Due Jan. 1, 1975.

110,000 4s. Due on Jan. 1, 1976

and 1977.

J. Sims & Co., Stranahan, Harris & Co., M. B. Vick & Co., and Thornton, Mohr & Farish, at a price of par, a net interest cost of about 4.21%, as follows:

\$276,000 5s. Due on Feb. 1 from 1960 to 1962 inclusive.  
1,026,000 4 1/4s. Due on Feb. 1 from 1963 to 1971 inclusive.  
1,198,000 4 1/4s. Due on Feb. 1 from 1972 to 1977 inclusive.

### GEORGIA

#### Clarke County School District (P. O. Athens), Ga.

**Bond Sale** — The \$600,000 3 1/2% school bonds offered June 11—v. 185, p. 2719—were awarded to the Trust Company of Georgia, of Atlanta, at a price of 98.586, a basis of about 3.70%.

Other members of the group J. W. Tindall & Co., Merrill Lynch, Pierce, Fenner & Beane, Wyatt, Neal & Waggoner, Clement A. Evans & Co., and Norris & Hirshberg.

### ILLINOIS

#### Centreville Township Hospital Dist. (P. O. 4831 Bond Ave., East St. Louis), Ill.

**Bonds Not Sold** — All bids submitted for the \$975,000 hospital bonds offered June 3, were rejected.

**Note** — The foregoing supersedes the report in our issue of June 10 — v. 185, p. 2719.

#### Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

**Bond Sale** — An issue of \$1,000,000 Corporate bonds was sold on June 11 to a group composed of Northern Trust Co., Continental Illinois National Bank & Trust Co., First National Bank, Harris Trust & Savings Bank, City National Bank & Trust Co., and American National Bank & Trust Co., all of Chicago, as 3 1/4s. Dated July 1, 1957. Due on Jan. 1, 1959 and on July 1 from 1959 to 1967 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

**Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.**

**Bond Offering** — Clifford H. Berry, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 19 for the purchase of \$520,000 school bonds. Dated July 1, 1957. Due on Sept. 15 from 1959 to 1976 inclusive. Principal and interest payable at a paying agent in Chicago, designated by the purchaser and acceptable to the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

#### La Salle County School District No. 122 (P. O. La Salle), Ill.

**Bond Sale** — The \$1,100,000 school building bonds offered June 11—v. 185, p. 2608—were awarded to a group composed of Continental Illinois National Bank & Trust Co.; First National Bank, both of Chicago, A. G. Becker & Co.; Hornblower & Weeks, and Cruttenden, Podesta & Co., at a price of 100.06, a net interest cost of about 3.78%, as follows:

\$177,000 4 1/2s. Due on Dec. 1 from 1958 to 1960 inclusive.  
826,000 3 3/4s. Due on Dec. 1 from 1961 to 1974 inclusive.  
97,000 3 3/4s. Due on Dec. 1, 1975 and 1976.

#### Lee and Ogle Counties Sch. Dist. No. 170 (P. O. Dixon), Ill.

**Bond Sale** — The \$2,200,000 school building bonds offered June 12—v. 185, p. 2499—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, Goodbody & Co., Tripp & Co., Provident Savings Bank & Trust Co., Rand & Co., Herberg

man, Sachs & Co., Dean Witter & Co., John Nuveen & Co., Illinois Co. of Chicago, City National Bank & Trust Co., Chicago, and Kenover, MacArthur & Co., at a price of 100.004, a net interest cost of about 3.70%, as follows:

\$700,000 3½s. Due on Nov. 1 from 1958 to 1968 inclusive.

1,500,000 3¾s. Due on Nov. 1 from 1969 to 1976 inclusive.

**McHenry County Consolidated Sch. Dist. No. 8 (P. O. Union), Ill.**

**Bond Offering** — Ervin Rudinski, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$158,000 school site and building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

**Monroe County (P. O. Waterloo), Illinois**

**Bond Offering** — Mark L. Fults, County Clerk, will receive sealed bids until June 21 for the purchase of \$300,000 nursing home bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Interest J-J.

#### Wood Dale, Ill.

**Bond Offering** — Barbara Weihs, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 20 for the purchase of \$260,000 sanitary sewer bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Columbus, Ind.

**Bond Offering** — Lynn Barkimer, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CDST) on June 25 for the purchase of \$53,000 municipal bonds. Dated June 1, 1957. Due semi-annually on July 1, 1958 to Jan. 1, 1964 inclusive. Principal and interest payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Indianapolis School City, Ind.

**Note Offering** — M. V. Bailey, City Business Manager, will receive sealed bids until 7:30 p.m. (CST) on June 25 for the purchase of \$900,000 temporary loan notes. Dated June 28, 1957. Due on Dec. 31, 1957. Payable at the office of the Treasurer of the Board of School Commissioners.

##### Indianapolis Sanitary District, Ind.

**Bond Offering** — Charles H. Boswell, City Controller, will receive sealed bids until 11 a.m. (CDST) on June 26 for the purchase of \$1,320,000 sanitary bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Marion County (P. O. Indianapolis), Ind.

**Warrant Offering** — E. Allen Hunter, County Auditor, will receive sealed bids until 10 a.m. (CDST) on June 18 for the purchase of \$800,000 tax anticipation warrants. Due on Dec. 10, 1957.

##### Marion County (P. O. Indianapolis), Ind.

**Bond Offering** — E. Allen Hunter, County Auditor, will receive sealed bids until 1 p.m. (CDST) on July 10 for the purchase of \$3,450,000 bridge and building bonds. Dated July 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Rushville, Ind.

**Bonds Not Sold** — No bids were submitted for the \$2,105,000 electric utility refunding and improvement bonds offered June 12 — v. 185, p. 2719.

**The Health and Hospital Corp. of Marion County (P.O. Marion), Ind.**

**Bond Offering** — Denton J. McVey, Executive Director, will receive sealed bids until 10 a.m. (CDST) on June 20 for the purchase of \$650,000 general hospital improvement bonds. Dated June 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the office of the Board of Trustees.

**Washington Township, Hendricks County Sch. Building Corporation (P. O. R. R. No. 1, Avon), Ind.**

**Bond Offering** — Claude Hughes, President, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$715,000 first mortgage revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1987 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Wayne Township School Township (P. O. Indianapolis), Ind.**

**Bond Sale** — The \$300,000 school building bonds offered May 1 — v. 185, p. 1934 — were awarded to a group composed of Speedway State Bank, American Fletcher National Bank & Trust Co., City Securities Corp., Indianapolis Bond & Share Corp., and Raffensperger, Hughes & Co., as 3½s, at a price of 100.03, a basis of about 3.49%.

#### IOWA

##### Lewis Township School District (P. O. Council Bluffs), Iowa

**Bond Sale** — The \$165,000 school building bonds offered June 11 — v. 185, p. 2608 — were awarded to a group composed of Shaw, McDermott & Co., First of Iowa Corp., and Central Republic Co.

#### KANSAS

##### Johnson County, Indian Creek Sewer Sub-District No. 1 (P. O. Olathe), Kansas

**Bond Sale** — The \$1,055,384.07 sanitary sewer system bonds offered June 10 — v. 185, p. 2719 — were awarded to a group composed of City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Stern Bros. & Co., George K. Baum & Co., Zahner & Co., Lucas, Eisen & Waekerle, Luce, Thompson & Crowe, and Barret, Fitch, North & Co., as follows:

\$585,384.07 4s. Due on Aug. 1 from 1958 to 1968 inclusive.  
165,000.00 3¾s. Due on Aug. 1 from 1969 to 1971 inclusive.  
305,000 4s. Due on Aug. 1 from 1972 to 1977 inclusive.

#### Kansas City, Kansas

**Bond Offering** — Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on June 5 for the purchase of \$1,200,000 general obligation bonds, as follows:

\$1,000,000 general sewer bonds. Due on July 1 from 1958 to 1977 inclusive.

75,000 park improvement bonds. Due on July 1 from 1958 to 1977 inclusive.

125,000 building bonds. Due on July 1 from 1958 to 1977 inclusive.

The bonds are dated July 1, 1957. Bonds due in 1973 and thereafter are callable as of July 1, 1972. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Manhattan City School District, Kansas**

**Bond Sale** — An issue of \$190,000 building bonds was sold to George K. Baum & Co., and the

First Securities Company of Kansas, jointly.

Dated July 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### Neodesha, Kan.

**Bond Sale** — An issue of \$59,000 National Guard Armory bonds was sold to Luce, Thompson & Company.

#### KENTUCKY

##### Danville, Ky.

**Bond Sale** — The \$200,000 school building revenue bonds offered June 4 — v. 185, p. 2608 — were awarded to the Equitable Securities Corporation.

**Estill County (P. O. Irvine), Ky.**

**Bond Sale** — The \$90,000 general obligation hospital bonds offered June 6 — v. 185, p. 2608 — were awarded to Charles A. Hirsch & Co., of Cincinnati.

#### Irvine, Ky.

**Bond Sale** — The \$95,000 general obligation hospital bonds offered June 5 — v. 185, p. 2608 — were awarded to Charles A. Hirsch & Co., at a price of 103.00, a net interest cost of about 5.03%, as follows:

\$6,000 5s. Due on Dec. 1, 1959 and 1960.

39,000 5½s. Due on Dec. 1 from 1961 to 1982 inclusive.

**Louisville and Jefferson Counties Metropolitan Sewer District (P. O. Louisville), Ky.**

**Bond Offering** — Secretary-Treasurer M. H. Carter announces that sealed bids will be received until 10 a.m. (CST) on June 25 for the purchase of \$8,000,000 sewer revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1978 to 1996 inclusive. Callable on or after Nov. 1, 1966. Principal and interest (M-N) payable at the Bankers Trust Company, of New York City, or at the Citizens Fidelity Bank & Trust Company, of Louisville. Legality approved by Chapman & Cutler, of Chicago.

**Note** — The above offering originally was scheduled for April 23.

#### Owensboro, Ky.

**Bond Sale** — The \$350,000 school building revenue bonds offered June 10 — v. 185, p. 2720 — were awarded to Bankers Bond Co.

#### LOUISIANA

##### Allen Parish Sch. Dist. No. 5 (P. O. Oberlin), La.

**Bond Offering** — L. L. Smith, Secretary-Treasurer of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

**Calcasieu Parish School District No. 21 (P. O. 1724 Kirkman St., Lake Charles), La.**

**Bond Offering** — H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on July 2 for the purchase of \$660,000 building bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

**Iberia Parish School Districts (P. O. New Iberia), La.**

**Bond Sale** — The \$1,715,000 school district bonds offered June 12 — v. 185, p. 1935 — were sold as 4s, at a price of par, to a syndicate composed of Equitable Securities Corporation, Scharff & Jones, Inc., Barrow, Leary & Co., Merrill Lynch, Pierce, Fenner & Beane, Newman, Brown & Co., Inc., White, Hattier & Sanford, Arnold & Crane, Ladd Dinkins & Co., Ducourneau & Kees, Glas & Co., Howard, Weil, Labouisse, Friedrichs & Co., Kohlmeyer &

Co., Nusloch, Baudean & Smith, Schweickhardt & Co., John Dane, T. J. Feibleman & Co., W. D. Kingston & Co., Steiner, Rouse & Co., Weil Investment Co., Wheeler & Woolfolk, Inc., and Rapides Bank & Trust Co., of Alexandria.

#### St. Joseph, La.

**Bond Offering** — Mary G. Bruno, Town Clerk, will receive sealed bids until 3 p.m. (CST) on June 17 for the purchase of \$55,000 water works bonds. Dated August 1, 1957. Due on August 1 from 1958 to 1982 inclusive. Callable on August 1, 1967. Principal and interest (F-A) payable at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Note** — The foregoing supplements the report in our issue of June 10 — v. 185, p. 2720.

**Vermilion Parish School Districts (P. O. Abbeville), La.**

**Bonds Not Sold** — All bids received for the bonds of various school districts totaling \$1,910,000 offered June 6 — v. 185, p. 2147 — were rejected.

#### MAINE

##### Portland, Me.

**Bond Offering** — George H. Anderson, City Treasurer, will receive sealed bids until noon (DST) on June 20 for the purchase of \$815,000 permanent improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MASSACHUSETTS

##### Beverly, Mass.

**Bond Sale** — The \$85,000 school project bonds offered June 12 — v. 185, p. 2720 — were awarded to Townsend, Dabney & Tyson, of Boston, as 3s, at a price of 100.33, a basis of about 2.92%.

##### Chicopee, Mass.

**Bond Sale** — The \$600,000 school project bonds offered June 13 — v. 185, p. 2720 — were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., W. E. Hutton & Co., and Weeden & Co., as 3.90s, at a price of 100.46, a basis of about 3.84%.

##### Danvers, Mass.

**Bond Offering** — Daniel J. Toomey, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 1 p.m. (DST) on June 18 for the purchase of \$200,000 bonds, as follows:

\$125,000 street bonds. Due on July 1 from 1958 to 1967 inclusive.

75,000 electric bonds. Due on July 1 from 1958 to 1962 incl.

The bonds are dated July 1, 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Duxbury, Mass.

**Bond Offering** — Maurice H. Shirley, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street, Boston, until noon (DST) on June 19 for the purchase of \$240,000 water bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1972 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

##### Fairhaven, Mass.

**Bond Offering** — Michael J. O'Leary, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until noon (DST) on June 19 for the purchase of \$1,145,000 bonds, as follows:

\$645,000 school project bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

500,000 Junior High School bonds. Due on Aug. 1 from 1958 to 1977 inclusive.

The bonds are dated Aug. 1 1957. Principal and interest payable at the above

bonds. Dated April 1, 1957. Due on July 1 from 1959 to 1980 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at the Security National Bank, of Battle Creek, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Brighton, Mich.**

**Bond Sale** — The \$265,000 water supply and sewage disposal system revenue bonds offered June 5 — v. 185, p. 2500 — were awarded to Kenover, MacArthur & Co., as follows:

\$235,000 4 1/4s. Due on July 1 from 1959 to 1985 inclusive.  
30,000 4 1/2s. Due on July 1, 1986 and 1987.

**Dearborn Township (P. O. Inkster), Mich.**

**Bond Offering** — W. H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$30,000 Special Assessment Sanitary Sewer District Nos. 51 and 52 bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1965 inclusive. Bonds due in 1959 and thereafter are callable as of Nov. 1, 1958. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit Board of Education (P. O. Detroit), Mich.**

**Note Sale** — The \$7,500,000 tax anticipation notes offered June 11 — v. 185, p. 2720 — were awarded to a group composed of Bank of the Commonwealth, Detroit Bank & Trust Co., Manufacturers National Bank, Michigan Bank, and National Bank of Detroit, all of Detroit, at 2 1/2% interest.

**Fraser Public Schools District (P. O. Fraser), Mich.**

**Note Offering** — G. F. Wilsher, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (EST) on June 17 for the purchase of \$40,000 tax anticipation notes. Dated June 1, 1957. Due April 1, 1958.

**Frederic Community Sch. District, Michigan**

**Bond Offering** — Harold Johnson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 20 for the purchase of \$100,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1974 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harper Woods School District, Michigan**

**Note Offering** — Gerald R. Lamphear, Treasurer of the Board of Education, will receive sealed bids until 8 p.m. (EST) on June 18 for the purchase of \$95,000 tax anticipation notes. Dated June 1, 1957. Due Jan. 30, 1958.

**Huron Valley School District No. 4 (P. O. 640 Hickory Street, Milford), Mich.**

**Note Sale** — The \$70,000 tax anticipation notes offered June 6 — v. 185, p. 2609 — were awarded to the Michigan National Bank, of Flint, at 3.50% interest.

**Kalkaska County (P. O. Kalkaska), Michigan**

**Note Offering** — Inzie M. Fudge, County Clerk, will receive sealed bids until 11 a.m. (EST) on June 20 for the purchase of \$40,000 road notes. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1962 inclusive.

**Lakeview Public Schools District (P. O. St. Clair Shores), Mich.**

**Note Offering** — Joseph C. Skues, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (EST) on June 17 for the purchase of \$100,000 tax anticipation notes. Dated June 13, 1957. Due May 1, 1958.

**Midland, Mich.**

**Bond Offering** — Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on June 26 for the purchase of \$288,000 special assessment sanitary sewer improvement bonds. Dated June 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon Heights, Mich.**

**Bond Offering** — R. J. Miles, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 17 for the purchase of \$180,000 motor vehicle highway fund bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Royal Oak Township, George Washington Carver School District No. 1 (P. O. 21300 Mendota Road, Royal Oak), Mich.**

**Note Offering** — James E. Harrison, District Secretary, will receive sealed bids until 7 p.m. (EST) on June 17 for the purchase of \$25,000 tax anticipation notes. Dated June 1, 1957. Due on March 1, 1958. Principal and interest payable at the National Bank of Detroit.

**St. Joseph, Mich.**

**Bond Offering** — Ira D. Wagner, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 17 for the purchase of \$700,000 general obligation water supply system bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Freeborn County Indep. Sch. Dist. No. 44 (P. O. Emmons), Minn.**

**Bond Offering** — Agnes O. Radius, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$310,000 school plant improvement and equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Goodhue and Wabasha Counties Joint Independ. Consol. Sch. Dists. Nos. 5 and 5 1/2 (P. O. Goodhue), Minnesota**

**Bond Offering** — Arthur Eppen, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 20 for the purchase of \$150,000 building bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1984 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**MINNESOTA****Belview, Minn.**

**Bond Sale** — The \$8,000 municipal bonds offered June 4 — v. 185, p. 2609 — were awarded to the Belview State Bank, at a price of par.

**Bloomington, Minn.**

**Certificate of Sale** — The \$44,000 certificates of indebtedness offered June 3 — v. 185, p. 2500 — were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

**Brooklyn Center, Minn.**

**Bond Sale** — The \$430,000 sewer and water improvement bonds offered in May were awarded to a group composed of John Nuveen & Co.; Allan Blair & Co.; Harold E. Wood & Co., and Mannheimer-Egan, Inc., at a price of 100.006, a net interest cost of about 4.15%, as follows:

\$180,000 3 3/4s. Due on Jan. 1 from 1959 to 1964 inclusive.  
130,000 4s. Due on Jan. 1 from 1965 to 1970 inclusive.  
120,000 4 10s. Due on Jan. 1 from 1971 to 1978 inclusive.

**Cass County Independent School Dist. No. 5 (P. O. Walker), Minn.**

**Bond Offering** — Oliver Opheim, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 17 for the purchase of \$35,000 school building bonds. Due on Oct. 1 from 1959 to 1973 inclusive.

**Clearbrook, Minn.**

**Bond Sale** — The \$30,000 water improvement bonds offered June 5 — v. 185, p. 2500 — were awarded to the First National Bank, of Pipestone, and the Citizens State Bank, of Arlington.

**Cottonwood, Jackson and Watonwan Counties Joint Independent Consolidated School District No. 9 (P. O. Mountain Lake), Minn.**

**Bond Offering** — Dr. Dan S. Penner, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 18 for the purchase of \$400,000 general obligation school building bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1986 inclusive. Bonds due in 1977 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Falcon Heights, Minn.**

**Bond Offering** — Clyde J. Stewart, Village Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 25 for the purchase of \$900,000 general obligation Sanitary Sewer System Improvement No. 1 bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Freeborn County Indep. Sch. Dist. No. 44 (P. O. Emmons), Minn.**

**Bond Offering** — Agnes O. Radius, District Clerk, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$310,000 school plant improvement and equipment bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1960 to 1987 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Goodhue and Wabasha Counties Joint Independ. Consol. Sch. Dists. Nos. 5 and 5 1/2 (P. O. Goodhue), Minnesota**

**Bond Offering** — Perry Walters, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$250,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1984 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Interest J-J. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

\$100,000 general obligation well and water main extension bonds. Dated July 15, 1957. Due on July 15 from 1960 to 1982 inclusive. Bonds due in 1972 and thereafter are callable as of July 15, 1971. Interest J-J.

**Mountain Lake, Minn.**

**Bond Sale** — The \$250,000 sewer improvement bonds offered May 28 — v. 185, p. 2500 — were awarded to Allison-Williams Co.

**St. Louis County Indep. Sch. Dist. No. 85 (P. O. Biwabik), Minn.**

**Bond Offering** — Jack Maki, District Clerk, will receive sealed bids until 7 p.m. (CDST) on June 17 for the purchase of \$825,000 general obligation school building and improvement bonds. Dated June 30, 1957. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Watertown, Minn.**

**Bond Sale** — The \$250,000 hospital bonds offered June 3 — v. 185, p. 2500 — were awarded to a group composed of Juran & Moody, Inc., American National Bank, of St. Paul, Allison-Williams Co., Kalman & Co., Inc., Piper, Jaffray & Hopwood, and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.53%, as follows:

\$145,000 4.30s. Due on Jan. 1 from 1960 to 1972 inclusive.

105,000 4.70s. Due on Jan. 1 from 1973 to 1978 inclusive.

**Note** — The foregoing supersedes the report in our issue of June 10 — v. 185, p. 2721.

**Wright and Sherburne Counties Joint Indep. Consol. Sch. Dist. No. 141 (P. O. Monticello), Minnesota**

**Bond Offering** — Perry Walters, District Clerk, will receive sealed bids until 8 p.m. (CDST) on June 24 for the purchase of \$517,000 Special Improvement District bonds, as follows:

\$212,000 District No. 202 bonds.

115,000 District No. 204 bonds.

150,000 District No. 205 bonds.

The bonds are dated July 1, 1957. Interest J-J.

sealed bids until 7:30 p.m. (CST) on July 9 for the purchase of \$75,000 water works bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Traernicht, of St. Louis.

**MONTANA****Broadwater County Sch. District No. 13 (P. O. Toston), Mont.**

**Bond Offering** — Lawrence P. Molitor, Chairman, will receive sealed bids until 2 p.m. (MST) on July 2 for the purchase of \$30,000 school bonds. Dated July 1, 1957.

**Chinook, Mont.**

**Bond Offering** — Ruth H. Riley, City Clerk, will receive sealed bids until July 9 for the purchase of \$270,000 water system improvement bonds.

**Note** — The foregoing bonds were offered unsuccessfully on June 6 — v. 185, p. 2381.

**Havre, Mont.**

**Bond Offering** — Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 17 for the purchase of \$85,000 Special Assessment District No. 310 bonds. Dated June 15, 1957.

**Helena, Mont.**

**Bond Offering** — Nina M. Settles, Clerk of the City Commission, will receive sealed bids until 7:30 p.m. (MST) on June 24 for the purchase of \$517,000 Special Improvement District bonds, as follows:

\$212,000 District No. 202 bonds.

115,000 District No. 204 bonds.

150,000 District No. 205 bonds.

The bonds are dated July 1, 1957. Interest J-J.

**Pondera County School District No. 4 (P. O. Brady), Mont.**

**Bond Offering** — Albert Stordahl, Clerk of Board of Trustees, will receive sealed bids until 2 p.m. (MST) on June 19 for the purchase of \$24,000 building bonds. Dated June 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

**Silver Bow County School District No. 1 (P. O. Butte), Mont.**

**Bond Sale** — The \$2,459,380 school building bonds offered June 10 — v. 185, p. 2501 — were awarded to a group headed by the Northern Trust Co., Chicago, as follows:

\$614,845 6s. Due on July 1 from 1958 to 1962 inclusive.

368,907 4 1/2s. Due on July 1 from 1963 to 1965 inclusive.

1,475,380 4 1/4s. Due on July 1 from 1966 to 1977 inclusive.

Other members of the syndicate: Halsey, Stuart & Co., Inc., Blyth & Co., Inc

the Amoskeag Trust Co., Manchester. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### NEW JERSEY

##### Cranford Township (P. O. Cranford), N. J.

**Bond Sale**—The \$240,000 school bonds offered June 11—v. 185, p. 2501—were awarded to National State Bank of Newark, and Ewing & Co., jointly, as 3.85, at a price of 100.27, a basis of about 3.82%.

##### Lacey Township Sch. Dist. (P. O. Forked River), N. J.

**Bond Offering**—Arthur G. Dobinson, Sr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 27 for the purchase of \$100,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the First National Bank, of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Matawan Township (P. O. Matawan), N. J.

**Bond Offering**—Charles J. Kelly, Township Treasurer, will receive sealed bids until noon (DST) on June 24 for the purchase of \$175,000 general obligation and revenue water bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank of Matawan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Pittsgrove Township School District (P. O. Elmer), N. J.

**Bond Offering**—Omar Holdcraft, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 24 for the purchase of \$190,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1959 to 1985 inclusive. Principal and interest (A-O) payable at the Elmer Trust Company, Elmer. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Raritan Township Sch. Dist., N. J.

**Bond Offering**—Kathryn J. Phillips, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$400,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the Peoples National Bank of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Spotswood, N. J.

**Bond Offering**—Borough Treasurer Kenneth Berry announces that the Board of Commissioners will receive sealed bids until 7:45 p.m. (EDST) on June 20 for the purchase of \$200,000 water bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Principal and interest (M-N) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Spotswood School District, N. J.

**Bond Offering**—Charles Sengstack, Secretary of Board of Education, will receive sealed bids until 8:15 p.m. (EDST) on June 20 for the purchase of \$147,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Woodbury Heights, N. J.

**Bond Offering**—Thomas S. Fean, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$94,000 sewer bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers and Mechanics National Bank, Woodbury. Legality ap-

proved by Hawkins, Delafield & Wood, of New York City.

##### Woodcliff Lake School District, New Jersey

**Bond Offering**—Abraham A. Franzetti, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on June 26 for the purchase of \$390,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the First National Bank of Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Woodland Township School District (P. O. Chatsworth), N. J.

**Bond Sale**—The \$100,000 building bonds offered June 6—v. 185, p. 2501—were awarded to Boland, Saffin & Company, as 5 1/4%, at a price of 100.07, a basis of about 5.24%.

##### Wood-Lynne School District, N. J.

**Bond Sale**—The \$95,000 school bonds offered June 11—v. 185, p. 2610—were awarded to J. B. Hanauer & Co., as 4.65%, at a price of 100.18, a basis of about 4.62%.

#### NEW MEXICO

##### Regents of New Mexico School of Mines (P. O. Socorro), N. Mex.

**Bond Offering**—Secretary-Treasurer Holm O. Bursum announces that sealed bids will be received until 11 a.m. (MST) on July 3, for the purchase of \$435,000 dormitory and cafeteria revenue bonds. Dated April 1, 1957. Due serially from 1959 to 1997 inclusive. Interest A-O. Legality approved by Owen B. Marron, of Albuquerque.

Bids will be considered on the following basis:

- (1) All maturities in the years 1959 through 1973;
- (2) All maturities in the years 1974 through 1988;
- (3) All maturities in the years 1989 through 1997;
- (4) The entire issue.

#### NEW YORK

##### Antwerp, Theresa, LeRay, Philadelphia, Pamelia, Alexandria, Orleand and Rossie Central School District No. 1 (P. O. 44 Main Street, Philadelphia), N. Y.

**Bond Offering**—Harold D. Shepard, District Clerk, will receive sealed bids until 3 p.m. (EDST) on June 19 for the purchase of \$2,100,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City, or at the Northern New York Trust Company, in Evans Mills. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Brookhaven Union Free Sch. Dist. No. 33 (P. O. Center Moriches), New York

**Bond Offering**—Carrie Husak, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 18 for the purchase of \$499,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Security National Bank of Huntington, in Center Moriches. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

##### Conklin, Binghamton, Kirkwood & Vestal Central School District No. 1 (P. O. M.R. 95, Binghamton), N. Y.

**Bond Offering**—Florence H. Thomas, District Clerk, will receive sealed bids until 2 p.m. (EDST) on June 20 for the purchase of \$3,390,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company of Southern New York, Binghamton, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Bond Offering**—Everett Harvey, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 27 for the purchase of \$72,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1979 inclusive. Principal and interest (J-D) pay-

##### Deer Park Fire District (P. O. Deer Park), N. Y.

**Bonds Not Sold**—Bids for the \$195,000 fire house bonds offered June 11—v. 185, p. 2610—were rejected.

##### Hempstead Central High Sch. Dist. No. 3 (P. O. Merrick), N. Y.

**Bond Sale**—The \$8,185,000 building bonds offered June 13—v. 185, p. 2721—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 4.40%, at a price of 100.65, a basis of about 4.34%.

Other members of the syndicate: Kidder, Peabody & Co.; Lehman Brothers; C. J. Devine & Co.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Blair & Co. Incorporated; John Nuveen & Co. (Incorporated); Geo. B. Gibbons & Company Incorporated; Roosevelt & Cross Incorporated; Bacon, Stevenson & Co.; First of Michigan Corporation; Chas. E. Weingold & Co. Incorporated; Bear, Stearns & Co.; Francis I. duPont & Co.; Adams, McEntee & Co., Inc.; W. H. Morton & Co. Incorporated; Bache & Co.; R. D. White & Company.

##### Quogue, N. Y.

**Bond Sale**—The \$118,500 fire house bonds offered June 6—v. 185, p. 2610—were awarded to Roosevelt & Cross, as 4.20%, at a price of 100.37, a basis of about 4.14%.

##### Rochester, N. Y.

**Note Sale**—The bond anticipation notes totaling \$1,151,500 offered June 7—v. 185, p. 2610—were awarded to the Chase Manhattan Bank, of New York City, at 2.21% interest.

##### Sinclairville, N. Y.

**Bond Sale**—The \$40,000 water bonds offered June 4—v. 185, p. 2610—were awarded to the Chautauqua National Bank, of Jamestown, as 3 3/4%.

##### Ulster Union Free School District No. 4 (P. O. Lake Katrine), N. Y.

**Bond Offering**—Thelma W. Wanzer, District Clerk, will receive sealed bids until 2 p.m. (DST) on June 27 for the purchase of \$60,200 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Kingston Trust Co., Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### NORTH CAROLINA

##### Jones County (P. O. Trenton), North Carolina

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on June 18 for the purchase of \$150,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### OHIO

##### Brooklyn City Sch. District (P. O. 9200 Biddleph Road), Ohio

**Bond Offering**—Joyce Hudson, Clerk of the Board of Education, will receive sealed bids until noon (DST) on June 26 for the purchase of \$650,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1979 inclusive. Principal and interest payable at the First National Bank of Chillicothe, of Columbus.

##### Clarksville-Vernon Local Sch. Dist. (P. O. Clarksville), Ohio

**Bond Offering**—Everett Harvey, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 27 for the purchase of \$72,000 building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1979 inclusive. Principal and interest (J-D) pay-

able at the Clinton County National Bank & Trust Company, of Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Columbus, Ohio

**Note and Bond Sale**—The street improvement note and Fire and Police Construction and Furnishing Fund No. 2 bonds totaling \$178,350 offered June 4—v. 185, p. 2383—were awarded to Sweeney Cartwright & Co., and Ryan, Sutherland & Co., jointly, as 3 1/2%, at a price of 100.12, a basis of about 3.47%.

##### Edenton Local School District, Ohio

**Bond Offering**—L. Robert Grossnickle, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 29 for the purchase of \$58,000 school building improvement bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Blanchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Franklin County (P. O. Columbus), Ohio

**Bond Offering**—G. Ernest Little, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on June 20 for the purchase of \$4,000,000 county hospital facilities bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Grand River, Ohio

**Bond Offering**—Georgia E. Naughton, Village Clerk, will receive sealed bids until noon (EST) on June 22 for the purchase of \$2,500 sanitary sewer bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Grandview Heights, Ohio

**Bond Sale**—The \$50,639.83 special assessment street bonds offered June 6—v. 185, p. 2502—were awarded to Sweeney Cartwright & Co., as 3 3/4%, at a price of 100.32, a basis of about 3.69%.

##### Hudson Local School District (P.O. R. D. 3, 1501 Prospect Road, Hudson), Ohio

**Bond Offering**—P. J. Foltz, Clerk of Board of Education, will receive sealed bids until noon (EDST) on June 27 for the purchase of \$500,000 school improvement bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank of Akron, in Hudson.

##### Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

**Bond Offering**—Carroll Lockard, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

##### Huntington Local School District (P. O. R. F. D. No. 7, Chillicothe), Ohio

**Bond Offering**—Carroll Lockard, Clerk of Board of Education, will receive sealed bids until noon (EST) on June 20 for the purchase of \$93,500 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

##### Jamesstown, Ohio

**Bond Offering**—Dean Sesslar, Village Clerk, will receive sealed bids until noon (EST) on June 28 for the purchase of \$14,000 sewer assessment bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Farmers and Traders Bank, Jamesstown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Logan County (P. O. Bellefontaine), Ohio

**Bond Offering**—Harry E. Travis, County Auditor, will receive sealed bids until noon (EST) on July 1 for the purchase of \$85,941.12 Sewer District bonds, as follows:

\$16,309.28 Series A bonds. Due on Dec. 1 from 1958 to 1962 incl.
4,249.60 Series B bonds. Due on Dec. 1 from 1958 to 1977 incl.
3,382.24 Series C bonds. Due on Dec. 1 from 1958 to 1967 incl.

The bonds are dated June 1, 1957. Principal and interest payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Mentor Exempted Village School District, Ohio

not only a much greater volume of traffic than in 1956 but reflected also the effect of the increase in passenger car rates which became effective on Tuesday, May 28, Mr. Shocknessy said.

"The new schedule of tolls applying to passenger automobiles and small trucks accounted for an estimated \$19,000 in revenue during the last four days of May over and above that which would have been collected during that period under the old toll schedule," Mr. Shocknessy said. "It is now evident that the modest increase in toll rates has not resulted in any reduction in use of the turnpike. The reactions to the new rates expressed by those using the turnpike demonstrate convincingly that the change in toll rates has achieved acceptance by the traveling public."

Revenue from operation of the turnpike during the month of May will be about \$1,460,000, which compares with revenue of \$1,121,422 during May 1956.

"Tolls from trucks during May 1957 totaled an estimated \$445,000 which makes that month the best with respect to truck toll revenue since the turnpike has been in operation," Mr. Shocknessy said.

#### Painesville, Ohio

**Bond Offering** — C. V. Boudreaux, City Auditor, will receive sealed bids until noon (EST) on June 25 for the purchase of \$525,000 sewer bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Cleveland Trust Co., Painesville.

#### Perry Township Local Sch. District (P. O. Zanesville), Ohio

**Bond Offering** — Mrs. Evelyn Brock, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 1 for the purchase of \$77,500 building bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Strongsville Local School District, Ohio

**Bond Offering** — L. A. Lenkaitis, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on June 25 for the purchase of \$180,000 building bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, of Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note** — The foregoing supplements the report in our issue of June 10 — v. 185, p. 2722.

#### Toledo, Ohio

**Bond Sale** — The \$108,000 sidewalk improvement bonds offered June 11 — v. 185, p. 2502 — were awarded to Stranahan, Harris & Co., as 3s, at a price of 100.04, a basis of about 2.97%.

#### Wapakoneta, Ohio

**Bond Sale** — An issue of \$200,000 street improvement bonds was sold to The Ohio Company, of Columbus, as 3½s, at a price of 100.27, a basis of about 3.44%.

#### Westlake, Ohio

**Bond Offering Date Changed** — Date of sale of the \$317,850 various purposes bonds has been changed from June 20 — v. 185, p. 2610 — to June 27.

#### Willowick, Ohio

**Bond Offering** — G. F. Martin, Finance Director, will receive sealed bids until noon (DST) on July 1 for the purchase of \$121,450 special assessment street improvement bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Windham Exempted Village School District, Ohio

**Bond Offering Rescheduled** — The offering of \$450,000 school improvement bonds originally scheduled for June 18 — v. 185, p. 2722 — has been rescheduled for June 26.

#### OKLAHOMA

##### Craig County Dependent Sch. Dist. No. 9 (P. O. Welch), Okla.

**Bond Offering** — W. L. Bradbury, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on June 17 for the purchase of \$30,000 building bonds. Due from 1960 to 1969 inclusive.

##### Harmon County Indep. Sch. Dist. No. 5 (P. O. Vinson), Okla.

**Bond Offering** — C. L. Casey, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$7,500 transportation equipment bonds. Due in 1959 and 1960.

##### Le Flore County Indep. Sch. Dist. No. 3 (P. O. Heavener), Okla.

**Bond Offering** — Cecil B. Ammons, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on June 18 for the purchase of \$18,000 transportation equipment bonds. Due from 1960 to 1962 inclusive.

##### Pontotoc County Independent Sch. Dist. No. 1 (P. O. Allen), Okla.

**Bond Sale** — The \$80,000 building and equipment bonds offered June 7 — v. 185, p. 2383 — were awarded to the Liberty National Bank & Trust Company, of Oklahoma City.

Due serially from 1959 to 1966 inclusive.

#### OREGON

##### Forest Grove, Oregon

**Bond Sale** — The \$18,931.81 improvement bonds offered June 10 — v. 185, p. 2610 — were awarded to the First National Bank of Portland, as 4s, at a price of 100.09, a basis of about 3.98%.

##### Grants Pass, Ore.

**Bond Offering Postponed** — The offering of \$51,214.89 improvement bonds originally scheduled for June 5 — v. 185, p. 2610 — was postponed.

##### Jackson County, Kings Highway Water Dist. (P. O. Medford), Oregon

**Bond Offering** — James A. Phillips, District Treasurer, will receive sealed bids until 8 p.m. (PST) on June 26 for the purchase of \$54,000 general obligation water bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1980 inclusive. Callable as of July 1, 1968. Principal and interest payable at the Medford branch of the United States National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

##### La Grande, Oregon

**Bond Offering** — F. C. McShane, City Recorder-Treasurer, will receive sealed bids until 5 p.m. (PST) on June 19 for the purchase of \$20,008.88 improvement bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the above-mentioned official's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

##### Multnomah County School District No. 27 (P. O. 18037 S. E. Stark Street, Portland), Ore.

**Bond Offering** — M. Gladys Nuckles, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 24 for the purchase of \$130,000 general obligation school bonds. Dated July 10, 1957. Due on July 10 from 1959 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### Salem, Oregon

**Bond Offering** — Alfred Mundt, City Recorder, will receive sealed bids until 2:30 p.m. (PST) on June 24 for the purchase of \$116,313.11 improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Callable as of June 1, 1960. Principal and interest (J-D) payable at the City Treasurer's office.

##### Washington and Multnomah Counties, Cedar Mill Joint Sch. Dist. No. 62 (P. O. Portland), Oregon

**Bond Offering** — Mildred G. Kirby, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 25 for the purchase of \$26,000 general obligation bonds. Dated July 1, 1957. Due on Jan. 1 from 1960 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### PENNSYLVANIA

##### Canonsburg, Pa.

**Bond Offering** — Ronald A. White, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on June 24 for the purchase of \$60,000 general obligation bonds.

##### Cheltenham Township Sch. District Authority (P. O. Elkins Park), Pa.

**Bond Sale** — The \$6,390,000 school revenue bonds offered June 11 — v. 185, p. 2611 — were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 98, a net interest cost of about 4.459%, as follows:

\$230,000 6s. Due on Dec. 1, 1958 and 1959.
445,000 3½s. Due on Dec. 1 from 1960 to 1963 inclusive.
925,000 3¾s. Due on Dec. 1 from 1964 to 1970 inclusive.
1,000,000 3.90s. Due on Dec. 1 from 1971 to 1976 inclusive.
3,790,000 4½s. Due on Dec. 1, 1991.

Other members of the syndicate: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co. Incorporated; Ira Haupt & Co.; White, Weld & Co.; Hornblower & Weeks; R. W. Pressprich & Co.; Thomas & Company; Reynolds & Co.; Harrison & Co.; Schaffer, Necker & Co.

Dolphin & Co.; Arthur, Lesrange & Co.; Bioren & Co.; Hallowell, Sulzberger & Co.; Rambo, Close & Kerner, Incorporated; Robert L. Whittaker & Co.; Brooke & Co.; Grant & Company; Joseph Lincoln Ray; Jenks, Kirkland, Grubbs & Keir.

##### Harrisburg, Pa.

**Bond Offering** — Stanley E. Walker, Director of the Department of Accounts and Finance, will receive sealed bids until 11 a.m. (DST) on June 25 for the purchase of \$1,100,000 general obligation improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Lower Mount Bethel Township Indep Sch. Dist. (P. O. Martins Creek), Pa.

**Bond Offering** — Harry L. Vandergrift, Secretary of the Board of School Directors, will receive sealed bids until 6 p.m. (EST) on June 24 for the purchase of \$50,000 general obligation school building rehabilitation bonds.

##### Meadville, Pa.

**Bond Sale** — The \$350,000 general obligation water system bonds offered June 11 — v. 185, p. 2722 — were awarded to the Crawford County Trust Co., Meadville, as 3½s, at a price of 100.44, a basis of about 3.44%.

##### Pittsburgh, Pa.

**Bond Sale** — The \$5,200,000 general public improvement bonds

offered June 12 — v. 185, p. 2503 —

were awarded to a group composed of First Boston Corp.; Harris Trust & Savings Bank, of Chicago; Bankers Trust Co.; Chase Manhattan Bank, both of New York; Drexel & Co.; Smith, Barney & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Bear, Stearns & Co.; Braun, Bosworth & Co., Inc.; W. H. Morton & Co., Inc., and Courts & Co., as 3½s, at a price of 100.54, a basis of about 3.43%.

##### Upper Dauphin Joint School Authority, Pa.

**Bond Sale** — An issue of \$1,750,000 school revenue bonds was sold on June 10 to a group composed of Ira Haupt & Co.; Rambo, Close & Kerner; Bache & Co.; Blair & Co., Inc.; Boenning & Co.; Hemp hill, Noyes & Co.; Moore, Leonard & Lynch; Singer, Deane & Scribner; Warren W. York, Inc.; Allison-Williams Co.; J. S. Hope & Co.; Joseph Lincoln Ray, and Schaffer, Necker & Co., at a price of 98, for interest rates ranging from 3½% to 5¼%, the latter being applicable to the July 1, 1997 maturity in the amount of \$1,100,000, the net interest cost to the Authority being about 5.31%.

The bonds are dated July 1, 1957 and mature serially on July 1 from 1958 to 1977 inclusive, and then on July 1, 1997. Principal and interest (J-J) payable at the Dauphin Deposit & Trust Co., Harrisburg. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### Upper Moreland Township (P. O. Willow Grove), Pa.

**Bond Sale** — The \$150,000 general obligation improvement bonds offered May 14 — v. 185, p. 2151 — were awarded to Goldman, Sachs & Co., as 3½s, at a price of 100.18, a basis of about 3.21%.

##### Upper Moreland School District Authority (P. O. Willow Grove), Pennsylvania

**Bond Offering** — Walter R. Lomas, Chairman, will receive sealed bids until 8 p.m. (DST) on June 25 for the purchase of \$3,650,000 school revenue bonds. Dated July 15, 1957. Due on July 15 from 1958 to 1992 inclusive. The bonds are optional. Interest J-J. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### West Norristown Township (P. O. Norristown), Pa.

**Bond Offering** — J. Frank Walker, Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (DST) on June 18 for the purchase of \$40,000 general obligation bonds.

##### Wilkins Township (P. O. 703 Masters Ave., Turtle Creek), Pa.

**Bond Offering** — M. Joseph Martinelli, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (DST) on June 19 for the purchase of \$185,000 general obligation bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### PUERTO RICO

##### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**Electric Energy Sales Continue to Increase** — Electric power revenues of the Puerto Rico Water Resources Authority in April amounted to \$2,524,652 compared with \$2,194,453 in April, 1956, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended April 30, 1957, were \$27,901,439 compared with \$24,234,652 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

#### RHODE ISLAND

##### Rhode Island (State of)

**Bond Offering** — Raymond H. Hawksley, General Treasurer, will receive sealed bids until 1:30 p.m. (DST) on June 19 for the purchase of \$7,000,000 Veterans' Bonus Bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the General Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

#### SOUTH DAKOTA

##### Edgemont, S. Dak.

**Bond Sale** — The \$77,000 general obligation water and sewer bonds offered June 6 — v. 185, p. 2611 — were awarded to Dean & Grosz & Co., of Rapid City.

##### Lennox, S. Dak.

**Bond Sale** — The \$19,000 water works bonds offered May 27 — v. 185, p. 2503 — were awarded to the Exchange Bank, of Lennox, as 3s.

#### TENNESSEE

##### Dickson County (P. O. Charlotte

Optional as of July 1, 1972. Principal and interest (J-J) payable at the F. & M. National Bank, Abilene, or at the Republic National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Brownsville, Tex.

**Bond Sale**—The general obligation street improvement and fire station bonds totaling \$250,000 offered June 6—v. 185, p. 2503—were awarded to Dittmar & Co., and the Columbian Securities Corp., jointly.

#### Calallen Independent Sch. Dist., Texas

**Bond Sale**—An issue of \$95,000 school house bonds was sold to the First of Texas Corporation, as 4s. Dated March 15, 1957. Due on March 15 from 1990 to 1993 inclusive. Interest M-S. Legality approved by Dobbins & Howard, of San Antonio.

#### Decatur Independent School District, Texas

**Bond Sale**—An issue of \$300,000 school building bonds was sold to a group composed of Burt Hamilton & Co., Inc., Murray W. Moore & Co., Henry Keller & Son, and William N. Edwards & Co., as follows:

\$27,000 3½s. Due on June 1 from 1958 to 1967 inclusive.

121,000 4½s. Due on June 1 from 1968 to 1977 inclusive.

152,000 4¾s. Due on June 1 from 1978 to 1985 inclusive.

Dated June 1, 1957. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Fort Worth Independent School District, Texas

**Bond Offering**—Ed P. Williams, Business Manager of Board of Education, will receive sealed bids until 2 p.m. (CST) on June 27 for the purchase of \$5,000,000 school house bonds. Dated Aug. 1, 1957.

#### Goose Creek Consol. Indep. Sch. Dist. (P. O. Baytown), Texas

**Option Exercised**—The State Board of Education exercised its option to purchase, at the same price, \$2,000,000 school house bonds reported sold on June 5—v. 185, p. 2723—to a group headed by the Mercantile Trust Company, of St. Louis, as 3¾s and 4s, at a price of 100.02, a net interest cost of about 3.98%.

#### Liberty, Texas

**Bond Sale**—The \$100,000 street improvement bonds offered June 11—v. 185, p. 2504—were awarded to the Columbian Securities Corp. of Texas.

**Lorena Ind. Sch. Dist., Texas**

**Bond Offering**—J. Ludewick, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 20 for the purchase of \$80,000 school house bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1986 inclusive. Bonds due in 1978 and thereafter are callable as of June 15, 1977. Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Nederland, Tex.

**Bond Sale**—The \$65,500 fire station bonds offered June 3—v. 185, p. 2611—were awarded to Rauscher, Pierce & Co., at a price of 100.05, a net interest cost of about 4.37%, as follows:

\$15,500 4s. Due on June 10 from 1960 to 1967 inclusive.

20,000 4½s. Due on June 10 from 1968 to 1974 inclusive.

30,000 4½s. Due on June 10 from 1975 to 1980 inclusive.

#### Pine Tree Indep. Sch. Dist. (P. O. Greggston), Texas

**Option Exercised**—The State Board of Education exercised its option to purchase an issue of \$550,000 school house bonds.

The bonds are dated June 1, 1957 and mature on June 1 from 1958 to 1972 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the City Treasurer's office, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Interest (J-D) payable at the First National Bank in Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Plainview, Tex.

**Bond Sale**—An issue of \$495,000 general obligation bonds was sold to the First Southwest Company, as follows:

\$180,000 4s. Due on March 1 from 1958 to 1967 inclusive.

315,000 3½s. Due on March 1 from 1968 to 1971 inclusive.

Dated June 1, 1957. Principal and interest (M-S) payable at the First National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Port Arthur Independent Sch. Dist., Texas

**Bonds Not Sold**—All bids received for the \$2,896,000 school house bonds offered June 6—v. 185, p. 2611—were rejected.

#### Sabine River Authority of Texas (P. O. Dallas), Texas

**Bond Offering**—John W. Simmons, Executive Vice-President and General Manager, will receive sealed bids until 11 a.m. (CST) on June 24 for the purchase of \$5,000,000 water supply revenue bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Callable on July 1, 1967, and on any interest payment date thereafter. Principal and interest payable at the Chase Manhattan Bank, of New York City, or at the First National Bank, of Dallas. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Schulenburg, Texas

**Bond Offering**—O. H. Wolters, Mayor, will receive sealed bids until 6:30 p.m. (CST) on June 17 for the purchase of \$200,000 general obligation various purpose bonds. Dated July 1, 1957. Due on Feb. 1 from 1958 to 1980 inclusive. The bonds are optional. Principal and interest (F-A) payable at the First National Bank, Schulenburg. Legality approved by Dobbins & Howard, of San Antonio.

#### Temple, Texas

**Bond Sale**—The \$2,300,000 water works and sewer system revenue bonds offered June 11—v. 185, p. 2611—were awarded to a group headed by Merrill Lynch, Pierce, Fenner & Beane, at a price of 100.03, a net interest cost of about 4.20%, as follows:

\$835,000 4¾s. Due on June 15 from 1958 to 1972 inclusive.

575,000 4½s. Due on June 15 from 1973 to 1979 inclusive.

890,000 4½s. Due on June 15 from 1980 to 1987 inclusive.

#### UTAH

##### St. George, Utah

**Bond Offering**—The City Council will receive sealed bids until 9:30 p.m. (MST) on June 19 for the purchase of \$630,000 water and electric revenue bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1977 inclusive. Callable on May 1, 1962. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—Bids also will be received at the same time for the purchase of \$30,000 general obligation water bonds. Dated May 1, 1957. Due on May 1 from 1962 to 1964 inclusive. Principal and interest (M-N) payable at the Bank of St. George. Legality approved by Chapman & Cutler, of Chicago.

#### VERMONT

##### Vermont (State of)

**Bond Offering**—George H. Amidon, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$9,300,000 bonds, as follows:

\$6,000,000 highway construction bonds. Due on July 15 from 1958 to 1967 inclusive.

3,300,000 school building bonds. Due on July 15 from 1958 to 1977 inclusive.

Dated July 15, 1957. Principal and interest (J-J) payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### VIRGINIA

##### Arlington County (P. O. Richmond), Va.

**Bonds Not Sold**—Bids for the \$3,200,000 court house and sewer bonds offered June 11—v. 185, p. 2612—were rejected, according to report.

##### Fairfax County (P. O. Fairfax), Virginia

**Bond Offering**—W. Clement Jacobs, County Clerk, will receive sealed bids until 12:15 p.m. (EST) on June 26 for the purchase of \$4,000,000 school bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the National Bank of Fairfax; First & Merchants National Bank, Richmond, or at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### New Kent County (P. O. New Kent), Va.

**Bond Sale**—The \$220,000 school building bonds offered June 12—v. 185, p. 2504—were awarded to Scott, Horner & Co., at a price of 100.12, a net interest cost of about 4.14%, as follows:

\$80,000 4½s. Due on July 1 from 1958 to 1969 inclusive.

140,000 4½s. Due on July 1 from 1970 to 1979 inclusive.

##### Smyth County (P. O. Marion), Va.

**Bond Offering**—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Building, Capitol Square, Va., until noon (EST) on June 27 for the purchase of \$1,680,000 school bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the Bank of Marion, in Marion, or at the Hanover Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

#### WASHINGTON

##### Cowlitz County Public Utility Dist. No. 1, Wash.

**Bond Sale**—A syndicate headed by Smith, Barney & Co., First Boston Corp., and Foster & Marshall, just recently purchased an issue of \$20,300,000 Lewis River-Swift Plant No. 2, hydro-electric production system revenue bonds at a price of 96.50, as follows:

\$2,850,000 bonds: \$345,000 3¾s.

Due on July 1 from 1960 to 1962, inclusive; \$400,000 4½s, due on July 1 from 1963 to 1965, inclusive; \$470,000 4½s, due on July 1 from 1966 to 1968, inclusive; and \$1,635,000 4¾s, due on July 1 from 1969 to 1976, inclusive.

17,450,000 bonds as 5s. due July 1, 2007.

The bonds are dated July 1, 1957 and are callable as of July 1, 1957. Principal and interest (J-J) payable at Chemical Corn Exchange Bank, New York City; Harris Trust & Savings Bank, Chicago; or at the National Bank of Commerce, Seattle. Legality approved by Wood, King & Dawson, of New York City.

The proceeds from the sale of the bonds will be applied toward the payment of the district's costs in connection with the construction of the Lewis River-Swift Hydro-Electric Project on the Lewis River in Skamania and Cowlitz Counties, Wash. The project consists of two interrelated projects: a dam and storage reservoir, a hydro-electric generating plant and related facilities, known as Swift Plant No. 1, which will be

constructed and owned by Pacific Power & Light Company, and a canal, a hydro-electric generating plant and related facilities, known as Swift Plant No. 2, which will be constructed and owned by the district. The cost of the entire project is estimated at \$69,855,000.

The district's costs in connection with the project will amount to 26% of the total and Pacific's costs will amount to 74%. As between the district and Pacific, the right to the power and energy generated as a result of the construction of the project will be in the same ratio.

Among those associated with The First Boston Corporation, Smith, Barney & Co., and Foster & Marshall in the offering are:

Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn and Company Incorporated; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Kidder, Peabody & Co.; R. W. Pressprich & Co.; White, Weld & Co.; A. G. Becker & Co. Incorporated; Clark, Dodge & Co.; Dominguez & Dominick.

Estabrook & Co.; Hornblower & Weeks; F. S. Moseley & Co.; Wertheim & Co.; Bacon, Stevenson & Co.; J. C. Bradford & Co.; First of Michigan Corporation; Ira Haupt & Co.; Gregory & Sons; King, Quirk & Co. Incorporated.

Wm. E. Pollock & Co., Inc.; Schwabacher & Co.; Tripp & Co., Inc.; G. H. Walker & Co.; Weeden & Co. Incorporated; Rand & Co.; Byrne and Phelps Incorporated; Stern, Lauer & Co.

##### Pierce County Sch. Dist. No. 320 (P. O. Tacoma), Wash.

**Bond Sale**—The \$320,000 school bonds offered June 7—v. 185, p. 2612—were sold to the State of Washington, as 3¾s, at a price of par.

##### Port of Longview (P. O. Longview), Wash.

**Bond Sale**—The \$1,500,000 general obligation bonds offered June 11—v. 185, p. 2384—were awarded to a group composed of Blyth & Co.; Seattle-First National Bank, of Seattle; Northern Trust Co., of Chicago; Pacific National Bank, of Seattle; Pacific Northwest Co.; Atkinson & Co., and June S. Jones & Co., as 4s, at a price of 100.11, a basis of about 3.98%.

#### WISCONSIN

##### Mishicot (Village), Mishicot, Gibson, Kossuth, Two Creeks, Two Rivers and Cooperstown (Towns) Joint School District No. 1 (P. O. Mishicot), Wis.

**Bond Sale**—The \$575,000 school building bonds offered June 5—v. 185, p. 2504—were awarded to a group headed by the Channer Securities Co., at a price of 100.03, a net interest cost of about 4.19%, as follows:

\$230,000 4s. Due on July 1 from 1958 to 1967 inclusive.

345,000 4½s. Due on July 1 from 1968 to 1977 inclusive.

##### Monroe (City and Town) Joint School District No. 1, Wis.

**Bond Offering**—Alvin H. Babler, District Clerk, will receive sealed bids until 2 p.m. (CDST) on July 2 for the purchase of \$1,150,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a bank agreed upon between the District Board and the purchaser, or at the Commercial & Savings Bank, Monroe, or at the First National Bank, Monroe. Legality approved by Chapman & Cutler, of Chicago.

##### West Allis, Wis.

**Bond Offering**—Irvin F. Knoebel, City Comptroller, will receive sealed bids until 2 p.m. (CDST) on June 25 for the purchase of \$4,495,000 corporate purpose bonds. Dated July 1, 1957. Due

on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a bank to be agreed upon by the purchaser and the Common Council, or at the City Treasurer's office, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

#### CANADA

##### MANITOBA</